



AUSTRALIAN ECONOMIC INDICATORS

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- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 02 6252 6114 or the National Information Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	January 2000	10 January 2000
	February 2000	31 January 2001
	March 2001	28 February 2001
	April 2000	30 March 2001
	May 2001	30 April 2001
	June 2001	31 May 2001

IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

SYMBOLS AND OTHER USAGES

billion	thousand million
n.a.	not available
n.y.a.	not yet available
. .	not applicable
0, 0.0	zero or rounded to zero
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified

R.W. Edwards
Acting Australian Statistician

MEASURING THE IMPACT OF THE NEW TAX SYSTEM ON THE SEPTEMBER QUARTER 2000 CONSUMER PRICE INDEX

INTRODUCTION

The Consumer Price Index (CPI) measures final transaction prices, inclusive of indirect taxes. As such, the introduction of The New Tax System (TNTS) has had a direct impact on the CPI. The September Quarter 2000 CPI estimates were particularly affected by the introduction on 1 July 2000 of the goods and services tax (GST) and the concurrent removal of wholesale sales tax (WST).

Community feedback has shown that there is substantial interest in the ABS providing an answer to the question *What is the total impact of TNTS on the CPI?* The purpose of this article is to describe the ABS's efforts in answering this question, which unfortunately is one that cannot be answered precisely by statisticians.

Ideally one would want to construct a measure of price change that was totally free of the effects of tax change (which would enable the impact of tax change to be calculated by deduction). However, all of the generally accepted options available to statisticians are only able to provide a measure of the direct, or first-round, effects of TNTS on the CPI¹. None of the options can measure the second-round and subsequent (or flow-on) effects on final consumer prices of, for example, reductions in producer costs arising from the removal of WST on inputs and the extension of the fuel rebate scheme. To measure these flow-on effects would require extensive modelling of a type not undertaken by the ABS.

Of those options generally available to statisticians, the constant fiscal take measure (CFTM) provides the best measure of price change abstracting from the impact of changes in indirect taxes (notwithstanding its inability to take account of the impact of second-round effects). Compiling this measure requires an estimate of the dollar amount of tax in each price. For most taxes, other than the WST, the amount of tax is readily observable or estimable from known tax rates and final transaction prices. However, estimating the amount of WST in final prices would require additional price information (or information on margins) for a substantial number of items in the CPI. The ABS does not have this information so it cannot construct a CFTM.

The information available to the ABS does, however, support the construction of a less-preferable constant tax rate measure (CTRM). This measure has substantial qualifications, as it is based on the assumption that ad valorem taxes² are levied in proportion to final transaction prices. In cases where ad valorem taxes levied at pricing

1 For a discussion of the options, see Attachment 4 to *Information Paper: Price Indexes and The New Tax System* (Cat. no. 6425.0).

2 An 'ad valorem' tax is one which is levied in proportion to the value of the item, at the point in time when the tax is applied. The GST and the WST are both ad valorem taxes, although the pricing point at which each is levied is different.

points other than the final retail price (such as WST) are replaced by ad valorem taxes levied on retail prices (such as the GST), the CTRM would tend to overstate the non-tax component of price change and therefore understate the significance of tax change compared to the CFTM. Furthermore, the CTRM includes the effect of 'fiscal drag' that occurs when ad valorem tax rates are applied to changing pre-tax prices. Descriptions of the two measures and a discussion of their limitations are provided in the Technical Note at the end of this article.

Because of the strong community interest in the question *What is the total impact of TINTS on the CPI?*, the ABS decided to compile the CTRM on an experimental basis. The decision was made reluctantly because, although the job of the ABS is to provide 'the approximate answers to the right questions', it was clear that the limitations associated with the measure seriously reduce its usefulness in answering this question.

A CTRM seeks to answer the question *By how much would the CPI have increased if the tax rates on products had not changed?* The difference between the percentage movement in the CTRM and that in the CPI can provide an indication of the contribution of changes to tax rates to the overall movement in the CPI. The measure is constructed by holding explicit (or published) tax rates constant at those prevailing in the base period. For each item in the CPI, the price for the current period (i.e. September quarter 2000) is adjusted by multiplying it by the ratio of the ad valorem taxes in the base period (i.e. June quarter 2000) to those in the current period (both in mark-up form), then adding the specific taxes levied in the base period and subtracting those levied in the current period. The adjusted current period price is then compared to the base period price. The formula for the construction of the CTRM is provided in the Technical Note.

'Taxes' include all taxes levied on items included in the CPI with the exception, for practical reasons, of import duties. It is not practical to confine the measure to TINTS changes alone. While excise duty and wholesale sales tax are obvious inclusions, taxes also include items that are regarded as 'all tax' such as motor vehicle registration charges and general property rates. Subsidies such as the Medicare rebate and child care subsidies are regarded as negative taxes.

As mentioned above, the CTRM suffers from three significant limitations — it does not properly account for the removal of embedded taxes, WST is not treated correctly, and the effects of 'fiscal drag' are included.

Table 1 shows, for each CPI Group and for All groups, the percentage movements in the experimental CTRM between the June quarter 2000 and September quarter 2000, and the corresponding movements in the CPI.

TABLE 1: EXPERIMENTAL CONSTANT TAX RATE MEASURE

Group	% change June quarter 2000 to September quarter 2000		Change in points contribution
	CPI	CTRM	CTRM
Food	1.7	-0.9	-0.20
Alcohol and tobacco	6.5	7.9	0.74
Clothing and footwear	7.4	0.1	0.00
Housing	6.1	0.5	0.11
Household furnishings, supplies and services	2.0	3.3	0.34
Health	0.5	0.2	0.01
Transportation	2.6	6.0	1.15
Communication	6.9	-2.8	-0.11
Recreation	4.0	2.5	0.38
Education	0.2	-0.5	-0.02
Miscellaneous	2.0	2.7	0.14
All groups	3.7	2.0	2.50

PROBLEM WITH
THE TREATMENT
OF WST IN THE
CONSTANT TAX
RATE APPROACH

Taken at face value, the results would indicate that TNTS contributed 1.7 percentage points (or 46%) to the increase in the CPI in the September quarter 2000. However, the ABS considers this result to be implausibly low, due to the problem with the treatment of WST in the CTRM, which is described in detail in the Technical Note. It is also inconsistent with estimates made by many economic commentators who have suggested that, based on a range of extrapolative and survey techniques, TNTS is likely to have contributed 2½ – 3 percentage points to the CPI increase in the September quarter.

The CPI groups that contain a substantial proportion of items that were previously subject to WST include Alcohol and tobacco, Household furnishings, supplies and services, Transportation, and Recreation. Each of these groups has an above average increase in its experimental CTRM, although it should be noted that automotive fuel prices (which are not affected by the wholesale sales tax problem) are a significant contributor (0.58 points) to the movement in the CTRM for Transportation. Further, for most of these groups, the increase in their CTRM is greater than their corresponding CPI movement, indicating that taxes in the June quarter were higher than in the September quarter. Such a result is clearly implausible, at least for Alcohol and tobacco.

A MODIFIED
CONSTANT TAX
RATE MEASURE

The CFTM does not suffer from the WST problem, but as mentioned above, the ABS does not have the necessary information to compile this measure. To do so would require, for each item in the CPI previously subject to WST, information on prices just before or after the imposition of WST (or the margin between the wholesale and final price) for the June quarter 2000 base period.

To give an indication of the extent to which the CTRM is deficient, the ABS has made illustrative CFTM estimates for the Beer and Spirits expenditure classes. Beer and Spirits were chosen for the purpose of the exercise as it is considered that the effect of the WST problem is greatest for these two expenditure classes. The margins information used to calculate these estimates was derived from data reported in the ABS's 1998–99 Retail Industry Survey. While the

TABLE 2: MODIFIED EXPERIMENTAL CONSTANT TAX RATE MEASURE

Group	% change June quarter 2000 to September quarter 2000		Change in points contribution	
	CPI	Adjusted CTRM (a)	Adjusted CTRM (a)	
Food	1.7	-0.9	-0.20	
Alcohol and tobacco	6.5	0.4	0.04	
Clothing and footwear	7.4	0.1	0.00	
Housing	6.1	0.5	0.11	
Household furnishings, supplies and services	2.0	3.3	0.34	
Health	0.5	0.2	0.01	
Transportation	2.6	6.0	1.15	
Communication	6.9	-2.8	-0.11	
Recreation	4.0	2.5	0.38	
Education	0.2	-0.5	-0.02	
Miscellaneous	2.0	2.7	0.14	
All groups	3.7	1.4	1.80	

(a) Beer and Spirits (part of Alcohol and tobacco) compiled on a CFTM basis, all other items compiled on a CTRM basis.

A MODIFIED
CONSTANT TAX
RATE MEASURE
continued

Retail Industry Survey data are considered to be reasonable for the purpose of making illustrative estimates for these two expenditure classes, they are not suitable for compiling a comprehensive and definitive CFTM as they (a) do not relate to the June Quarter 2000 base period and (b) are at an insufficient level of disaggregation to apply to the wide range of items priced in the CPI.

The impact on the experimental CTRM results of estimating Beer and Spirits using the CFTM are shown in table 2.

It can be seen that the effect of measuring Beer and Spirits using the CFTM rather than the CTRM has been substantial, with the change in the All groups measure falling from 2.0% to 1.4%. The implied impact of tax change rises to 2.3 percentage points. While Beer and Spirits are the items likely to have been most affected by the WST problem, many other items are also affected. Even though these effects cannot be quantified, when taken collectively, the impact is likely to be significant. However, if all such effects were able to be identified and removed then the tax impact would be overstated because there would be no allowance for the impact from the reduction in embedded taxes. It is a matter of judgement as to which of these two, offsetting, biases would be most significant. For this reason, the ABS would strongly caution against using the 'adjusted' CTRM result to derive a measure of the effect of TNTS on the CPI.

CONCLUSION

The ABS has responded to community pressure for an answer to the question *What is the total impact of INTS on the CPI?* by compiling an experimental CTRM, as it announced it would. The results highlight the ABS's previously expressed reservations about the adequacy of the approach to answer the question, at least for significant components of the CPI. While it is possible to demonstrate to some extent the weakness of the measure, even after modifications it is not possible for the ABS to produce a reliable answer to the question because the methods and data required to do so are not available to the ABS.

Against this background, the ABS has decided not to publish estimates of the measure in subsequent quarters.

TECHNICAL NOTE

This technical note outlines the equations used to compute the *constant tax rate* and *constant fiscal take* methods for abstracting from tax change. It also outlines the limitations of the measures.

METHODS OF COMPUTATION

(a) *Constant tax rate measure (CTRM)*

This method estimates the price (P_t^*) that would have been charged in the current period if the tax rates had not changed as:

$$P_t^* = P_t \frac{(a_0^1 \times a_0^2 \dots \times a_0^n)}{(a_t^1 \times a_t^2 \dots \times a_t^n)} - S_t + S_0$$

where:

P_t^* = estimate of price in period t at period 0 tax rate,

P_t = observed price in period t ,

a_0 = ad valorem tax rate in period 0, expressed in mark-up form (e.g. a 22% WST = 1.22) while the superscripts allow for more than one ad valorem tax,

a_t = ad valorem tax rate in period t expressed in mark-up form,

S_t = specific tax/es in period t ,

S_0 = specific tax/es in period 0.

When specific taxes are involved, the prices need to be expressed in terms of the quantum to which the specific tax relates (e.g. per litre of petrol).

The measure of price change at constant tax rates is given by the ratio of P_t^* / P_0 . The equivalent CPI measure is given by P_t / P_0 .

(b) *Constant fiscal take measure (CFTM)*

This method estimates the price that would have been charged if the amount of tax collected had not changed as:

$$P_t^* = P_t - T_t + T_0$$

where:

P_t^* = estimate of price in period t at period 0 tax rate,

P_t = observed price in period t ,

T_0 = the amount of tax in period 0,

T_t = the amount of tax in period t .

LIMITATIONS OF THE MEASURES

There are three main limitations of the CTRM. The first biases the measure downwards (i.e. the impact of tax change is overstated). The second and third bias it upward. The CFTM only suffers from the first limitation.

(1) *Treatment of embedded taxes*

Embedded taxes are taxes paid on intermediate goods that make up part of the final price of products. For example tax on fuel affects transportation costs, which flows through to the prices on supermarket shelves. As it is expected that second and subsequent round effects resulting from the removal of many embedded taxes will have a downward influence on prices, the measures will overstate the effect of tax change on the CPI (i.e. produce a lower P_t^* / P_0 than should be the case). In the CTRM, any change in embedded tax is attributed to factors other than tax change. This is illustrated in the example in table 1, which compares final prices in two periods. The only difference between the base and comparison period is the removal of the embedded taxes.

TABLE 1: EXAMPLE—TREATMENT OF EMBEDDED TAXES

	Base period (\$)	Comparison period (\$)	Change (%)
Base price	49.00	49.00	
Embedded tax	1.00	0.00	
Ad valorem tax (@ 10% of base price plus embedded tax)	5.00	4.90	
Final price	55.00	53.90	-2.0
Price, constant fiscal take method	55.00	54.00	-1.8
Price, constant tax rate method	55.00	53.90	-2.0

The CTRM in the comparison period is \$53.90 (i.e. $53.90 \times 1.1/1.1$) — the same as the final price. Therefore, none of the price reduction between the two periods is attributed to tax change, when all of it should be (i.e. the effect of tax change is calculated as 0%, when it should have been calculated as -2.0%).

The extent of bias attributable to this limitation will be proportional to the extent of embedded taxes (that are subsequently removed) in final prices.

The CFTM suffers the same limitation, although to a lesser extent.

(2) *Treatment of WST*

For items where a WST has been replaced by the GST, the CTRM will bias downwards the impact of tax changes (i.e. produce a higher P_t^* / P_0 than should be the case). This is because the methodology treats a 10 % WST the same as a 10% GST when, all other things being equal, the latter represents a higher effective rate. This is because the GST is applied at a later stage of the production/distribution chain. A 10% GST levied on any particular item would raise more tax than a 10% WST levied on the same item. In the absence of any other price changes, the replacement of a 10% WST with a 10% GST would therefore cause an increase in the final

TABLE 2: EXAMPLE—TREATMENT OF WST

	<i>Base period</i>	<i>Comparison period</i>	<i>Change</i>
Assume proportional margins			
Base period	\$100.00	\$100.00	
WST rate	22%	0%	
WST	\$22.00	\$0.00	
Proportional margin rate	20%	20%	
Margin	\$24.40	\$20.00	
GST rate	0%	10%	
GST	\$0.00	\$12.00	
Final price	\$146.40	\$132.00	-9.8%
Price, constant fiscal take method	\$146.40	\$142.00	-3.0%
Price, constant tax rate method	\$146.40	\$146.40	0.0%
Assume fixed margins			
Base period	\$100.00	\$100.00	
WST rate	22%	0%	
WST	\$22.00	\$0.00	
Margin	\$24.40	\$24.40	
GST rate	0%	10%	
GST	\$0.00	\$12.44	
Final price	\$146.40	\$136.84	-6.5%
Price, constant fiscal take method	\$146.40	\$146.40	0.0%
Price, constant tax rate method	\$146.40	\$151.77	3.7%

selling price. The magnitude of the bias will increase with the size of retail and other margins, and with the size of the WST.

Table 2 illustrates the impact of using the constant tax rate and constant fiscal take methodologies for items that were previously subject to WST. The results shown have been derived using two different scenarios of fixed proportional margins and fixed dollar margins, assuming no change to the base price.

In the case of proportional margins, the CTRM shows no change when clearly one of the non-tax components of the final price (the margin) has fallen while the other non-tax component (the base price) has remained constant. The fall in the overall non-tax part of the final price is clearly captured by the CFTM.

In the case of fixed margins the CTRM shows an increase, whereas the two non-tax components of the final price have remained constant. Again the CFTM is the preferred measure.

(3) *The effect of 'fiscal drag'*

'Fiscal drag' occurs when ad valorem taxes are applied to changing pre-tax prices. In the example below, an ad valorem tax is applied to a base price. The ad valorem tax rate remains constant, but the pre-tax price increases between the base period and the comparison period.

LIMITATIONS OF
THE MEASURES
continued

TABLE 3: EXAMPLE—EFFECT OF ‘FISCAL DRAG’

	Base period	Comparison period	Change
Pre-tax price	\$100.00	\$110.00	
Ad valorem tax	10%	10%	
Dollar value of tax	\$10.00	\$11.00	
Final price	\$110.00	\$121.00	10.0%
Price, constant fiscal take method	\$110.00	\$120.00	9.1%
Price, constant tax rate method	\$110.00	\$121.00	10.0%

Using a constant tax rate methodology, the constant tax rate price in the comparison period is \$121 (i.e. $121 \times 1.1/1.1$) — the same as the final price. Therefore, none of the price increase between the two periods is attributable to tax changes. However, of the \$11 increase in the final selling price, \$1 was caused by an increase in tax, with the remaining \$10 caused by changes in the non-tax component. Using a constant fiscal take methodology, the change in prices attributable to non-tax changes is 9.1% (i.e. $(121 - 11 + 10)/110$). The difference between this and the actual movement in the final selling price (10%) is attributable to the ‘fiscal drag’ associated with the levying of an ad valorem tax on a changing pre-tax price.

Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2000

BACKGROUND

The ABS Experimental Composite Leading Indicator (XCLI) is a single time series designed to provide early signals of turning points in the Australian business cycle. It does not predict the level of GDP or signal recessions or recoveries. Past performance of the XCLI shows it led turning points in the business cycle by between one and six quarters, with the average being around two quarters.

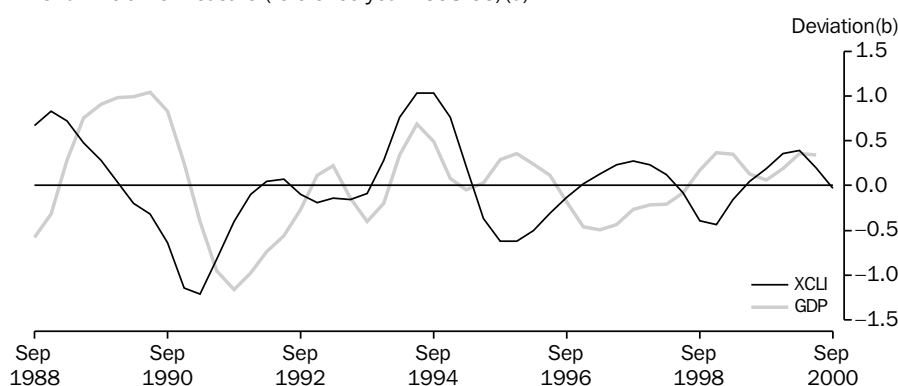
The XCLI has been developed to supplement rather than to compete with existing forms of economic analysis and forecasting. It is published each quarter in Australian Economic Indicators (in the March, June, September and December issues).

MOST RECENT MOVEMENTS

The XCLI continued to decline in the September quarter 2000 (down 0.23) to below zero (-0.03) for the first time since the March quarter 1999. There was a provisional peak in the XCLI in the March quarter 2000 which, based on historical performance, indicates that the GDP business cycle could be expected to peak two quarters later. However, the latest data show a provisional peak in the GDP business cycle also in the March quarter 2000, although this may be revised with future releases of GDP data.

In the September quarter 2000, the largest negative contribution to the change in the XCLI came from the housing finance component (-0.15) while the largest positive contribution came from the job vacancies component (0.04) (see table 2).

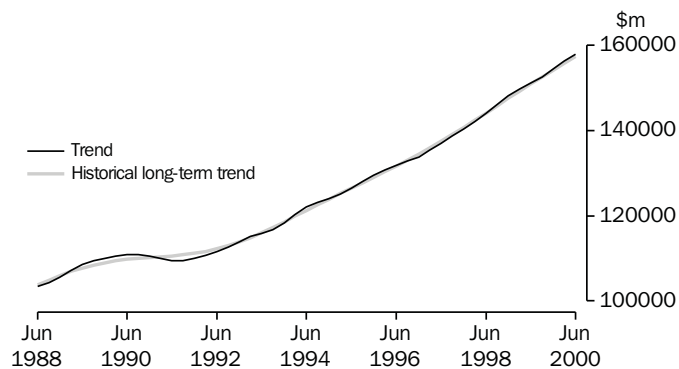
1. EXPERIMENTAL COMPOSITE LEADING INDICATOR (XCLI) AND ITS TARGET, THE BUSINESS CYCLE IN GDP— Chain volume measure (reference year 1998-99)(a)



(a) The historical long-term trend growth rate of GDP is 1.03% in the June quarter 2000 and the trend growth rate is 1.01%.

(b) Deviation is the unit of measure for the GDP series and it refers to the deviation of trend from its historical long-term trend. The XCLI series has no official unit of measure, ie it is dimensionless (see Endnote).

2. GDP, Chain volume measure (reference year 1998-99)



Source: ABS (Cat. no. 5206.0), Quarterly data

Table 1: XCLI and GDP Chain volume measure (reference year 1998–99)

	Jun 1999	Sep 1999	Dec 1999	Mar 2000	Jun 2000	Sep 2000
Level						
XCLI	0.05	0.19	0.36	0.39	0.20	-0.03
GDP Trend (\$m)	151,179	152,703	154,540	156,374	157,959	n.a.
GDP Long-term trend (\$m)	150,976	152,619	154,244	155,818	157,416	n.a.
GDP Business cycle	0.13	0.06	0.19	0.36	0.34	n.a.
Movement from previous quarter						
XCLI (change)	0.21	0.13	0.17	0.03	-0.19	-0.23
GDP Trend (% change)	0.90	1.01	1.20	1.19	1.01	n.a.
GDP Long-term trend (% change)	1.12	1.09	1.06	1.02	1.03	n.a.
GDP Business cycle (change)	-0.22	-0.08	0.14	0.16	-0.01	n.a.

Table 2: Contributions to quarterly changes in the XCLI

	Jun 1999	Sep 1999	Dec 1999	Mar 2000	Jun 2000	Sep 2000
Trade factor	0.07	0.04	0.03	0.04	0.03	0.03
United States GDP	-0.03	0.03	0.09	0.08	0.05	0.00
Housing finance commitments	0.07	0.06	0.01	-0.09	-0.14	-0.15
Job vacancies	0.02	0.05	0.06	0.03	0.04	0.04
All industrials index	-0.02	-0.12	-0.04	0.05	-0.01	0.01
Real interest rate (inverse lagged four quarters)	0.02	0.02	-0.03	-0.04	-0.05	-0.06
Production expectations (lagged one quarter)	-0.02	0.01	0.05	0.02	-0.04	-0.04
Business expectations (lagged one quarter)	0.10	0.04	0.00	-0.05	-0.07	-0.06
Total XCLI, change from previous quarter	0.21	0.13	0.17	0.03	-0.19	-0.23

MOST RECENT MOVEMENTS
continued

In the June quarter 2000, GDP trend rose 1.01%. Meanwhile the historical long-term trend rose by 1.03% in the same quarter, following twenty eight quarters of consecutive quarterly growth above 1%, the longest run above 1% since September quarter 1972.

OTHER DEVELOPMENTS

The XCLI recorded a trough in the December quarter 1998. This signaled that a trough in the GDP business cycle could be expected to emerge two quarters later, in the June quarter 1999. However, the actual timing of peaks and troughs cannot be identified with certainty until several quarters later. Current data indicate that a trough in the GDP business cycle emerged in the September quarter 1999, three quarters after the trough in the XCLI.

THE REFERENCE SERIES, GDP

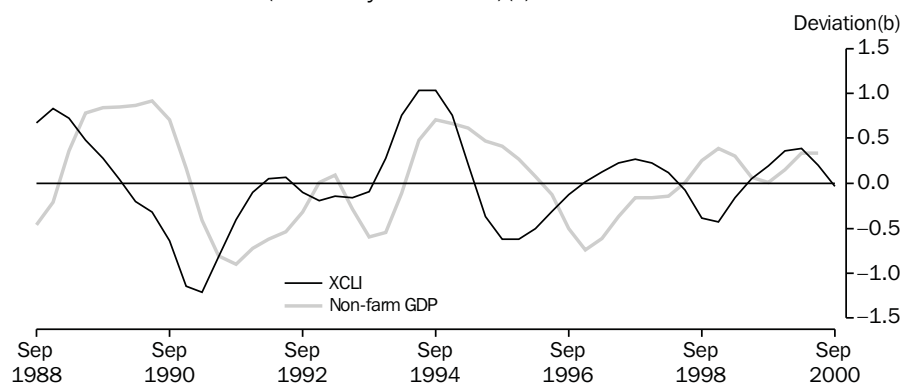
The reference or target series for the XCLI is the GDP business cycle in Australia. The business cycle of a series is defined as the deviation between the trend and the historical long-term trend in the series. Graph 1 shows the business cycles in GDP and the XCLI. Graph 2 shows the level of trend GDP compared with its historical long-term trend.

AN ALTERNATIVE REFERENCE SERIES, NON-FARM GDP

In the December quarter 1995, there was a peak in the business cycle which the XCLI failed to predict. This peak was largely attributable to the effects of a good farm season. The XCLI does not contain an indicator which leads first order farm product effects. In recognition of this, Graph 3 presents an alternative target series, namely, the business cycle of non-farm GDP, chain volume measure.

The peak in the XCLI in the September quarter 1997 is reflected five quarters later as a peak in the non-farm business cycle in the December quarter 1998. In the September quarter 1999, the non-farm business cycle recorded a trough. The XCLI, which recorded a trough in the December quarter 1998, led this turning point by 3 quarters.

3. EXPERIMENTAL COMPOSITE LEADING INDICATOR (XCLI) AND, THE BUSINESS CYCLE IN NON-FARM GDP— Chain volume measure (reference year 1998-99)(a)



(a) The trend and the historical long-term trend growth rates of non-farm GDP are both 1.01% in the June quarter 2000.

(b) Deviation is the unit of measure for the GDP series and it refers to the deviation of trend from its historical long-term trend. The XCLI series has no official unit of measure, ie it is dimensionless (see Endnote).

ANALYSIS OF COMPONENT INDICATORS

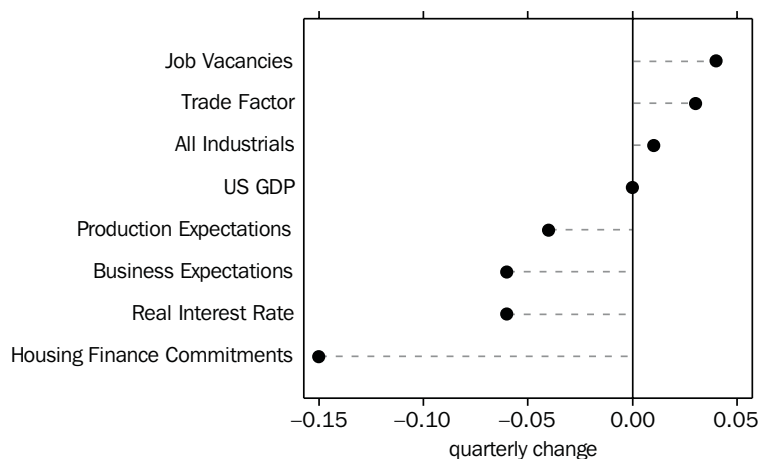
The XCLI summarises the business cycles present in a selection of economic indicators which had typically shown turning points ahead of the business cycle in GDP from the early 1970s to the early 1990s. Because the evolution of each expansion and contraction in activity presents a unique combination of features, none of the individual component indicators has had an unvarying or perfectly stable leading relationship with GDP. However, when combined to form the XCLI their performance as a group is more stable.

In the September quarter 2000, four of the eight components made positive contributions to the quarterly change in the XCLI (one of which was very small) and four components made negative contributions (Table 2 and graph 4). Graphs 5 to 12 show each component's trend and historical long-term trend.

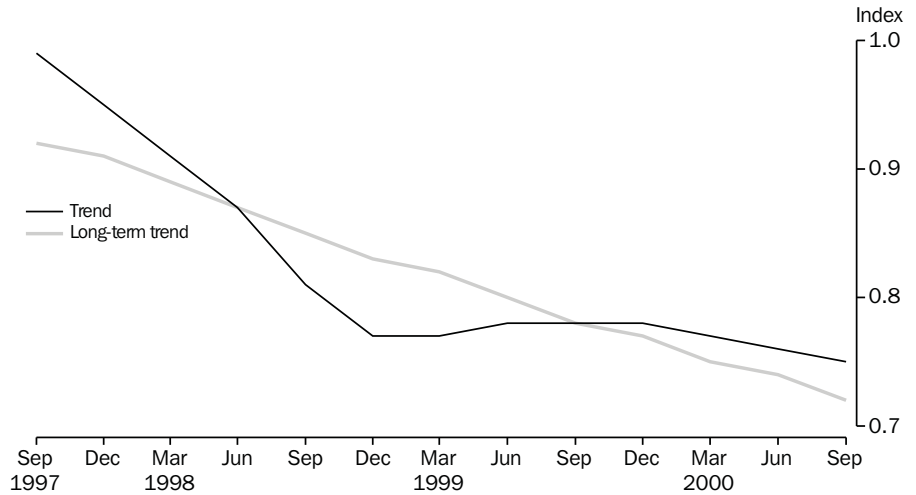
Positive contributions. The components making positive contributions to the quarterly change in the September quarter 2000 XCLI were job vacancies (0.04, Graph 8), the trade factor (0.03, Graph 5) and the All Industrials Index (0.01, Graph 9), while the United States GDP contribution was negligible (0.00, Graph 6).

Negative contributions. The components making negative contributions to the quarterly change in the September quarter 2000 XCLI were housing finance commitments (-0.15, Graph 7), the real interest rate factor (-0.06, Graph 10), business expectations (-0.06, Graph 12) and production expectations (-0.04, Graph 11).

4. CONTRIBUTIONS TO QUARTERLY CHANGES IN THE XCLI



5. TRADE FACTOR

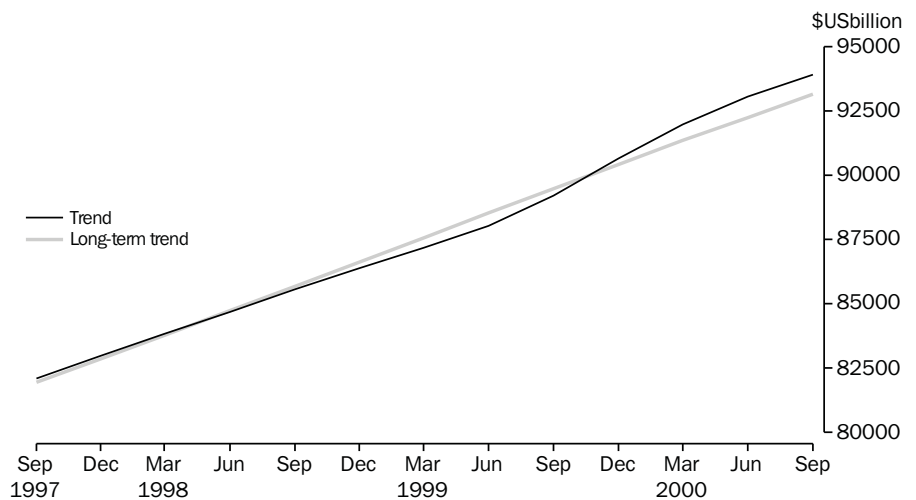


Source: ABS (Cat. no. 6411.0) and RBA Bulletin.

The trade factor is defined as the ratio between commodity prices in terms of Special Drawing Rights and the price index for imported materials used by Australian producers. This ratio gives an early indication of changes in the terms of trade. In the September quarter 2000, the trade factor continued to decline for the third consecutive quarter. The historical long-term trend of the trade factor declined more rapidly than its trend in the September quarter 2000. Consequently, the trade factor component made a positive contribution (0.03) to the change in the XCLI in the June quarter 2000.

The trend of United States GDP continued to rise in the September quarter 2000 although the rate of growth has slowed since the December quarter 1999. The US GDP trend grew slightly slower than its historical long-term trend. The US GDP component made a negligible contribution to the change in the XCLI in the September quarter 2000.

6. UNITED STATES GDP, Chain volume measure (Reference year 1996)

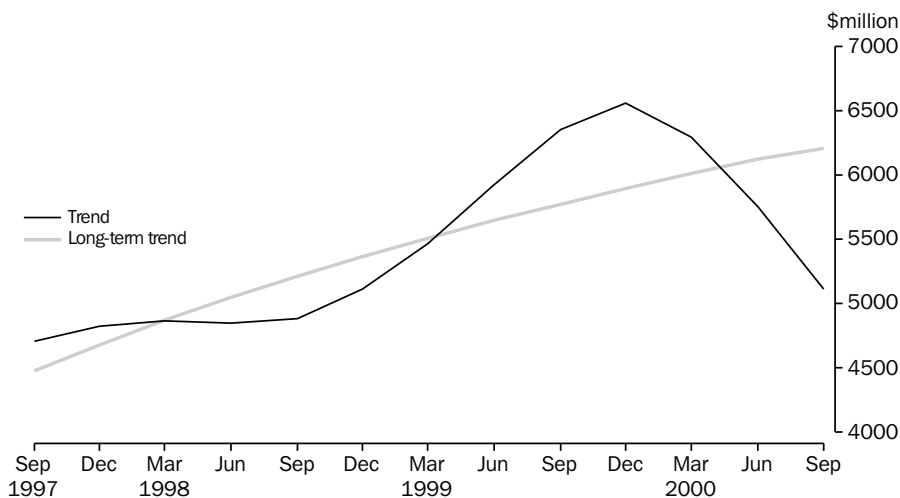


Source: US Bureau of Economic Analysis.

Secured housing finance commitments

The trend of the secured housing finance commitments component continued to decline at an accelerating rate in the September quarter 2000. A large decline in recent months following a peak towards the end of 1999 was mirrored in related series, including dwelling approvals and construction activity. There appears to have been a change in demand patterns brought about by the “bringing forward” of building activity prior to the introduction of the GST on 1 July 2000. In contrast, the historical long-term trend for secured housing finance commitments continued to rise in the September quarter 2000.

7. SECURED HOUSING FINANCE COMMITMENTS



Source: ABS (Cat. no. 5671.0).

The secured housing finance commitments component made a negative contribution (-0.15) to the change in the XCLI in the September quarter 2000, the largest negative contribution to the change in the XCLI of all its components.

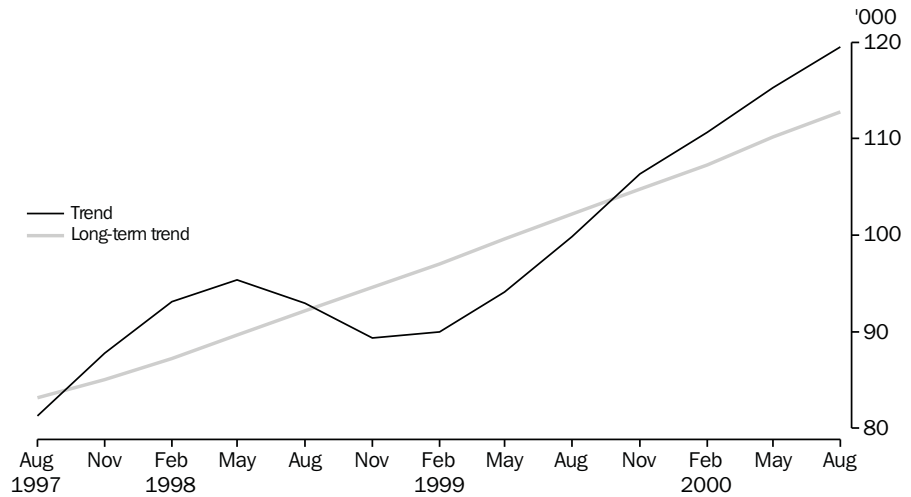
Job vacancies

Note that the job vacancies series are referenced to the middle month of a quarter.

The trend in the number of job vacancies continued to rise strongly in August 2000 although at a slower rate than the past few quarters. In contrast, the historical long-term trend has been rising at a steady rate (around 2.5% a quarter) over the last 12 quarters. Job vacancies made a positive contribution (0.04) to the change in the XCLI in the September quarter 2000, the largest positive contribution of all the components of the XCLI.

Job vacancies
continued

8. JOB VACANCIES

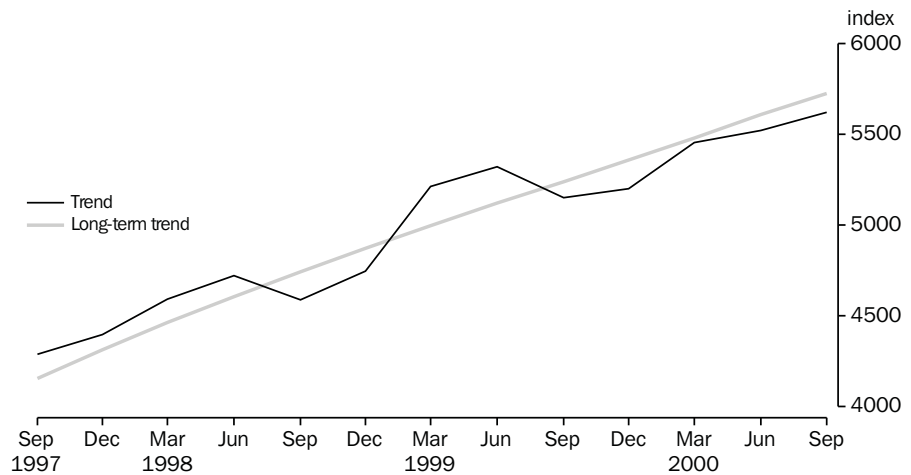


Source: ABS (Cat. no. 6354.0).

All Industrials index

The growth rate of the trend of the All Industrials index continued to rise in the September quarter 2000. In the current quarter, its historical long-term trend growth rate declined. As a result, the All Industrials index component made a positive contribution to the change in the XCLI in the current quarter (0.01).

9. ALL INDUSTRIALS INDEX



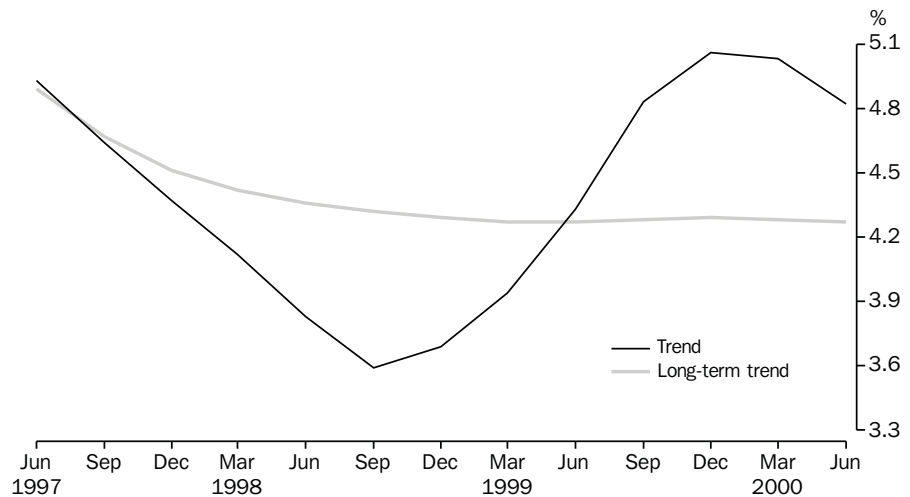
Source: Australian Stock Exchange.

Real interest rate

The XCLI uses the inverse of the difference between the trend and the historical long-term trend of the real interest rate, lagged four quarters. Therefore, it is the September quarter 1999 movement of the real interest rate that contributes to the September quarter 2000 movement in the XCLI. The real interest rate component (once inverted) made a negative contribution to the change in the XCLI (-0.06) in the September quarter 2000. This was the second largest negative contribution to the XCLI.

10. REAL INTEREST RATE

Real interest rate
continued



Source: ABS (Cat. no. 5206.0) and Treasury.

In the last issue of the XCLI, the trend of the real interest rate continued to rise in the March quarter 2000. The real interest rate trend began to decline in the March quarter 2000 and continued to fall in the June quarter 2000 although this was not apparent in the previous issue of the XCLI. Over the past two quarters the historical long-term trend of the real interest rate has been declining at a slower rate than the trend. The implication of this relationship is that real interest rates are likely to begin to make positive contributions to the change in the XCLI in the first half of 2001.

Production and business
expectations

Note: These components are lagged one quarter in the compilation of the XCLI. Like other XCLI components, the production expectations and business expectations series have been smoothed and standardised to display cyclical behaviour. However, these series are not considered to exhibit long-term trend growth.

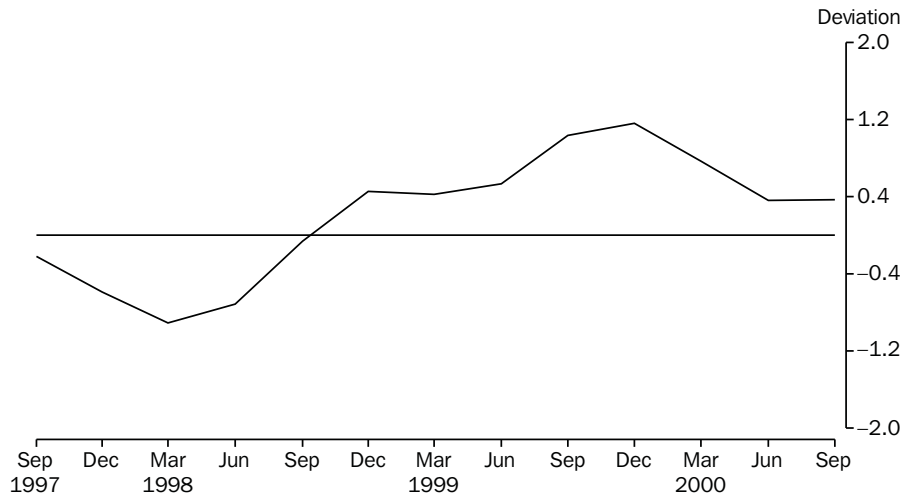
In the September quarter 2000, the trend of the production expectations recovered. As a result of the decline in the trend in the June quarter 2000, this component made a negative contribution (-0.04) to the change in the XCLI in the September quarter 2000 due to lagging.

In the September quarter 2000, the trend of the business expectations continued to decline, although at a decelerating rate. According to the September quarter 2000 Survey of Industrial Trends (by the ACCI and Westpac Banking Corporation), the decline in the trend of the business confidence indicator eased in original terms in the current quarter from the sharp decline in the June quarter 2000. This component made a negative contribution to the change in the XCLI in the June quarter 2000.

Note: The source of these expectations series is the Australian Chamber of Commerce and Industry, and Westpac Banking Corporation, Survey of Industrial Trends. The ABS also compiles business expectations data. However, the ABS data cannot yet be included as a component of the XCLI due to the insufficient length of the time series.

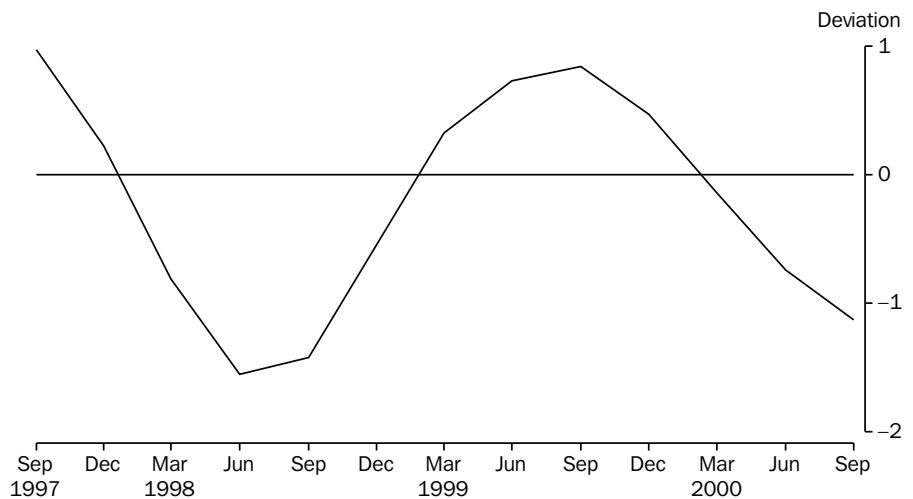
Production and business expectations *continued*

11. PRODUCTION EXPECTATIONS, Trend



Source: ACCI and Westpac Banking Corporation, 'Survey of Industrial Trends'.

12. BUSINESS EXPECTATIONS, Trend



Source: ACCI and Westpac Banking Corporation, 'Survey of Industrial Trends'.

LONGER TIME SERIES AND FURTHER DETAILS

Details of the compilation of the XCLI index can be found in *An Experimental Composite Leading Indicator of Australian Economic Activity*, (1347.0), June 1993, and in the feature articles published in *Australian Economic Indicators* (1350.0) in August and October 1992 and May 1993.

Longer time series of the data presented in this XCLI article are now available on PC AUSSTATS. For further information about these statistics, contact Costa Pappas (02) 6252 6161.

ENDNOTE

The unit of measurement varies between XCLI components. For example, the real interest rate is measured as a percentage, job vacancies as a number, United States GDP in dollar terms and the trade factor is measured in index number form. Each component is therefore standardised to make their contributions to the XCLI comparable.

The standardisation procedure gives each XCLI component an average value of 1. The variation of each component about its average is also standardised, so that the average deviation also equals 1. Chain volume GDP (the reference series) is also standardised in the same way.

Graphs 1 and 3 use the standardised forms of the XCLI, GDP and non-farm GDP series. The graphs show the deviation of the standardised series from their respective historical long-term trends. Because of the standardisation procedure, the deviation measure has no particular unit (i.e. it is not measured in dollars, or percentage change, or any other real world unit).

1

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RELATED PUBLICATIONS

Australian System of National Accounts (Cat. no. 5204.0) — annual

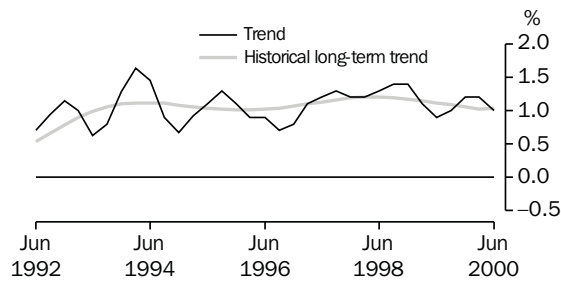
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) — quarterly

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

Government Finance Statistics, Australia (Cat. no. 5512.0)

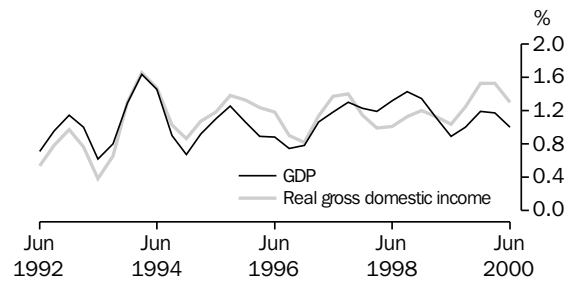
**NATIONAL
ACCOUNTS**

GDP, Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 1350.0 & 5206.0), Quarterly data.

GDP AND REAL GROSS DOMESTIC INCOME,
Chain volume measure, Trend—
Quarterly % change



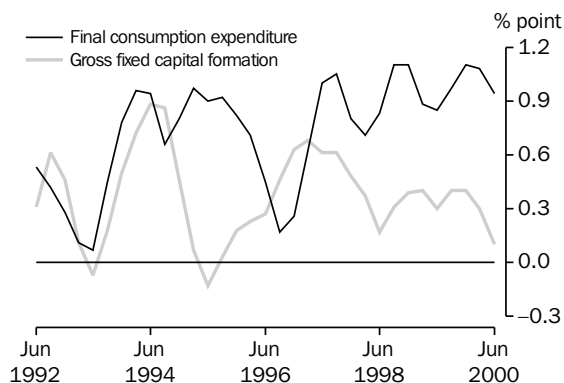
Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference year 1998–1999

Period	GDP	Real gross domestic income	Domestic final demand	Gross non-farm product	Gross national expenditure
ANNUAL (\$ MILLION)					
1991–1992	442,022	443,482	448,914	432,996	445,181
1992–1993	457,984	456,091	461,674	447,203	461,316
1993–1994	476,986	472,646	475,688	464,878	476,446
1994–1995	498,550	495,887	505,274	490,609	507,126
1995–1996	520,261	520,930	523,578	507,943	523,830
1996–1997	539,088	543,706	543,186	524,867	542,294
1997–1998	565,126	570,028	574,049	550,537	574,921
1998–1999	595,417	595,417	604,721	578,950	610,027
1999–2000	621,423	626,682	637,578	604,413	639,957
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1991–1992	0.4	-0.1	0.7	0.5	0.5
1992–1993	3.6	2.8	2.8	3.3	3.6
1993–1994	4.1	3.6	3.0	4.0	3.3
1994–1995	4.5	4.9	6.2	5.5	6.4
1995–1996	4.4	5.1	3.6	3.5	3.3
1996–1997	3.6	4.4	3.7	3.3	3.5
1997–1998	4.8	4.8	5.7	4.9	6.0
1998–1999	5.4	4.5	5.3	5.2	6.1
1999–2000	4.4	5.3	5.4	4.4	4.9
SEASONALLY ADJUSTED					
1997–1998					
June	143,860	144,764	145,455	140,150	146,236
1998–1999					
September	146,029	146,189	148,657	142,338	149,351
December	148,300	147,940	149,706	144,071	150,433
March	150,184	150,346	153,475	146,111	154,968
June	150,742	150,942	152,883	146,429	155,276
1999–2000					
September	152,810	153,119	156,445	148,384	157,660
December	154,352	155,343	158,120	150,108	158,629
March	156,735	158,562	161,098	152,129	161,398
June	157,820	159,659	161,915	153,363	162,457
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1998–1999					
June	0.4	0.4	-0.4	0.2	0.2
1999–2000					
September	1.4	1.4	2.3	1.3	1.5
December	1.0	1.5	1.1	1.2	0.6
March	1.5	2.1	1.9	1.3	1.7
June	0.7	0.7	0.5	0.8	0.7
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1998–1999					
June	0.9	1.0	1.1	0.9	1.3
1999–2000					
September	1.0	1.2	1.3	1.0	1.1
December	1.2	1.5	1.5	1.2	1.1
March	1.2	1.5	1.4	1.2	1.1
June	1.0	1.3	1.0	1.0	0.8

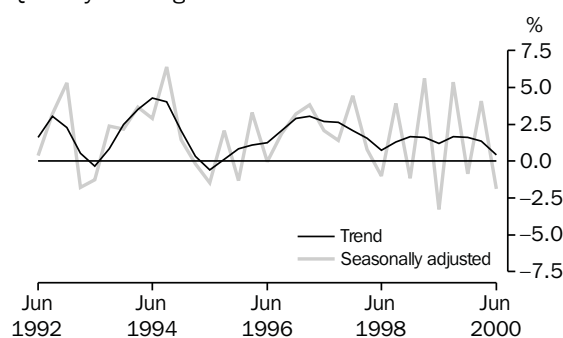
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend



Source: ABS (Cat. no. 5206.0), Quarterly data.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

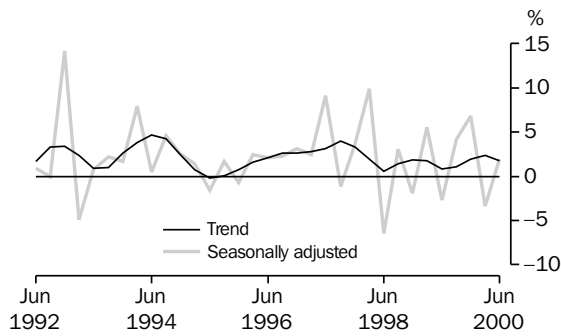
TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 1998–1999

Period	Final consumption expenditure		Gross fixed capital formation					Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government	Change in inventories					
ANNUAL (\$ MILLION)											
1991–1992	273,059	90,026	64,512	12,475	9,891	-2,657	70,784	72,822	-1,336	442,022	
1992–1993	278,871	91,144	70,770	11,121	10,607	755	75,514	77,402	-1,766	457,984	
1993–1994	285,547	92,554	77,213	10,424	10,609	1,467	82,845	82,583	-251	476,986	
1994–1995	300,310	95,242	86,388	12,341	11,233	3,024	86,879	96,250	0	498,550	
1995–1996	312,909	99,060	88,984	11,660	11,355	331	95,837	100,091	0	520,261	
1996–1997	321,383	100,285	98,977	9,879	12,667	-908	105,850	109,916	0	539,088	
1997–1998	336,880	103,644	112,814	8,382	12,294	697	109,749	120,528	0	565,126	
1998–1999	353,757	108,733	117,534	11,450	13,245	5,307	111,843	126,453	0	595,417	
1999–2000	369,517	116,949	127,282	8,384	15,446	2,379	122,365	142,630	1,731	621,423	
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1991–1992	2.0	1.8	-4.6	-2.2	0.0	na	9.0	3.6	na	0.4	
1992–1993	2.1	1.2	9.7	-10.9	7.2		6.7	6.3		3.6	
1993–1994	2.4	1.5	9.1	-6.3	0.0		9.7	6.7		4.1	
1994–1995	5.2	2.9	11.9	18.4	5.9		4.9	16.5		4.5	
1995–1996	4.2	4.0	3.0	-5.5	1.1		10.3	4.0		4.4	
1996–1997	2.7	1.2	11.2	-15.3	11.6		10.4	9.8		3.6	
1997–1998	4.8	3.3	14.0	-15.2	-2.9		3.7	9.7		4.8	
1998–1999	5.0	4.9	4.2	36.6	7.7		1.9	4.9		5.4	
1999–2000	4.5	7.6	8.3	-26.8	16.6		9.4	12.8		4.4	
CONTRIBUTION TO ANNUAL GROWTH											
1991–1992	1.2	0.4	-0.7	-0.1	0.0	-0.3	1.3	0.6	-1.0	0.4	
1992–1993	1.3	0.3	1.4	-0.3	0.2	0.8	1.1	1.0	-0.1	3.6	
1993–1994	1.5	0.3	1.4	-0.2	0.0	0.2	1.6	1.1	0.3	4.1	
1994–1995	3.1	0.6	1.9	0.4	0.1	0.3	0.8	2.9	0.1	4.5	
1995–1996	2.5	0.8	0.5	-0.1	0.0	-0.5	1.8	0.8	0.0	4.4	
1996–1997	1.6	0.2	1.9	-0.3	0.3	-0.2	1.9	1.9	0.0	3.6	
1997–1998	2.9	0.6	2.6	-0.3	-0.1	0.3	0.7	2.0	0.0	4.8	
1998–1999	3.0	0.9	0.8	0.5	0.2	0.8	0.4	1.0	0.0	5.4	
1999–2000	2.6	1.4	1.6	-0.5	0.4	-0.5	1.8	2.7	0.3	4.4	

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

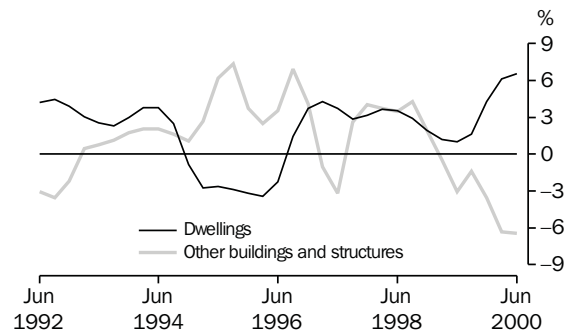
**NATIONAL
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PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 1998–1999— continued

Period	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government	Change in inventories				
SEASONALLY ADJUSTED (\$ MILLION)										
1997–1998										
June	85,511	26,251	28,351	2,659	2,696	722	27,870	30,706	272	143,860
1998–1999										
September	86,865	26,669	29,209	2,814	3,095	610	27,662	30,633	-408	146,029
December	87,707	27,230	28,652	2,676	3,451	662	28,374	31,131	583	148,300
March	89,359	27,332	30,246	2,984	3,539	1,430	27,681	31,959	-443	150,184
June	89,827	27,502	29,427	2,976	3,160	2,344	28,126	32,730	106	150,742
1999–2000										
September	90,909	28,091	30,658	2,911	3,877	1,214	29,243	34,581	489	152,810
December	92,361	28,635	32,738	437	3,948	509	30,479	35,233	478	154,352
March	92,715	29,744	31,632	2,898	4,109	300	31,097	36,374	614	156,735
June	93,532	30,478	32,254	2,137	3,513	542	31,561	36,441	243	157,820
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998–1999										
June	0.5	0.6	-2.7	-0.3	-10.7	na	1.6	2.4	na	0.4
1999–2000										
September	1.2	2.1	4.2	-2.2	22.7		4.0	5.7		1.4
December	1.6	1.9	6.8	-85.0	1.8		4.2	1.9		1.0
March	0.4	3.9	-3.4	563.1	4.1		2.0	3.2		1.5
June	0.9	2.5	2.0	-26.3	14.5		1.5	0.2		0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998–1999										
June	5.0	4.8	3.8	12.0	17.2	na	0.9	6.6	na	4.8
1999–2000										
September	4.7	5.3	5.0	3.5	25.3		5.7	12.9		4.6
December	5.3	5.2	14.3	-83.7	14.4		7.4	13.2		4.1
March	3.8	8.8	4.6	-2.9	16.1		12.3	13.8		4.4
June	4.1	10.8	9.6	-28.2	11.2		12.2	11.3		4.7
CONTRIBUTION TO QUARTERLY GROWTH										
1998–1999										
June	0.3	0.1	-0.5	0.0	-0.3	0.6	0.3	-0.5	0.4	0.4
1999–2000										
September	0.7	0.4	0.8	0.0	0.5	-0.7	0.7	-1.2	0.3	1.4
December	1.0	0.4	1.4	-1.6	0.0	-0.5	0.8	-0.4	0.0	1.0
March	0.2	0.7	-0.7	1.6	0.1	-0.1	0.4	-0.7	0.1	1.5
June	0.5	0.5	0.4	-0.5	-0.4	0.2	0.3	0.0	-0.2	0.7

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 1998–1999**

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail Trade	Accom- modation, cafes and restau- rants	Transport and storage	Communi- cation services
ANNUAL (\$ MILLION)										
1991–1992	14,014	19,595	61,164	9,602	21,792	21,771	24,269	9,023	25,145	8,473
1992–1993	15,213	19,712	62,471	9,779	23,135	21,946	24,546	8,930	25,322	9,464
1993–1994	15,746	20,061	65,258	10,123	24,726	23,640	25,321	9,533	26,713	10,337
1994–1995	12,582	21,442	66,644	10,399	26,077	26,229	26,565	10,348	28,382	11,560
1995–1996	15,593	23,083	68,022	10,396	26,738	27,740	28,421	10,135	30,474	12,594
1996–1997	16,785	23,467	69,489	10,374	27,866	28,582	29,522	10,618	31,743	14,038
1997–1998	16,716	24,537	71,671	10,798	29,871	30,388	30,808	10,959	32,517	15,540
1998–1999	18,052	23,843	74,460	11,000	33,738	32,116	31,840	11,853	33,374	17,141
1999–2000	19,005	26,183	75,560	11,314	34,434	33,942	32,737	12,692	34,510	19,549
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991–1992	-3.5	4.9	-3.0	1.2	-8.1	-1.3	3.6	0.6	2.4	7.2
1992–1993	8.6	0.6	2.1	1.8	6.2	0.8	1.1	-1.0	0.7	11.7
1993–1994	3.5	1.8	4.5	3.5	6.9	7.7	3.2	6.8	5.5	9.2
1994–1995	-20.1	6.9	2.1	2.7	5.5	11.0	4.9	8.5	6.2	11.8
1995–1996	23.9	7.7	2.1	0.0	2.5	5.8	7.0	-2.1	7.4	8.9
1996–1997	7.6	1.7	2.2	-0.2	4.2	3.0	3.9	4.8	4.2	11.5
1997–1998	-0.4	4.6	3.1	4.1	7.2	6.3	4.4	3.2	2.4	10.7
1998–1999	8.0	-2.8	3.9	1.9	12.9	5.7	3.3	8.2	2.6	10.3
1999–2000	5.3	9.8	1.5	2.9	2.1	5.7	2.8	7.1	3.4	14.0
SEASONALLY ADJUSTED (\$ MILLION)										
1997–1998										
June	4,193	6,071	17,894	2,715	7,868	7,754	7,750	2,772	8,171	3,966
1998–1999										
September	4,162	5,949	18,283	2,721	8,140	7,857	7,794	2,843	8,275	4,042
December	4,672	5,812	18,625	2,737	8,528	8,026	7,919	2,905	8,351	4,181
March	4,506	6,052	18,970	2,780	8,496	8,126	8,105	2,999	8,287	4,389
June	4,712	6,030	18,583	2,762	8,573	8,107	8,023	3,105	8,462	4,529
1999–2000										
September	4,793	6,236	18,666	2,761	8,593	8,285	8,099	3,141	8,580	4,715
December	4,568	6,491	18,504	2,796	8,590	8,467	8,321	3,185	8,470	4,902
March	4,903	6,637	19,234	2,874	8,594	8,605	8,134	3,200	8,642	4,954
June	4,741	6,819	19,156	2,883	8,657	8,586	8,183	3,165	8,819	4,977
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998–1999										
June	4.6	-0.4	-2.0	-0.7	0.9	-0.2	-1.0	3.5	2.1	3.2
1999–2000										
September	1.7	3.4	0.5	0.0	0.2	2.2	1.0	1.2	1.4	4.1
December	-4.7	4.1	-0.9	1.3	0.0	2.2	2.7	1.4	-1.3	4.0
March	7.3	2.3	3.9	2.8	0.1	1.6	-2.2	0.5	2.0	1.1
June	-3.3	2.7	-0.4	0.3	0.7	-0.2	0.6	-1.1	2.0	0.5

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 1998–1999— continued

Period	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(b)
ANNUAL (\$ MILLION)												
1991–1992	25,131	43,549	20,811	21,470	28,504	8,208	10,658	41,127	413,150	31,320	-2,451	442,022
1992–1993	25,693	47,382	21,316	23,040	29,089	8,326	10,619	42,495	428,552	32,420	-2,992	457,984
1993–1994	26,076	48,672	22,204	24,055	29,800	8,511	10,603	44,060	446,134	34,010	-3,148	476,986
1994–1995	27,637	51,819	23,130	24,671	30,508	9,024	11,288	45,797	463,670	37,065	0	498,550
1995–1996	29,424	53,872	23,029	24,302	31,536	9,021	11,823	47,407	483,777	37,963	0	520,261
1996–1997	30,896	56,505	23,451	25,192	32,389	9,213	12,182	49,703	502,353	38,403	0	539,088
1997–1998	33,247	61,901	23,281	25,938	32,666	9,740	12,756	51,549	525,381	41,351	0	565,126
1998–1999	37,777	67,574	22,759	26,551	33,169	9,974	13,031	53,381	551,633	43,785	0	595,417
1999–2000	41,451	72,938	22,702	26,294	32,771	10,097	13,225	55,603	575,007	48,303	-1,887	621,423
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991–1992	-3.8	-1.9	4.3	1.6	2.0	2.7	-1.1	2.9	-0.3	-0.2	na	0.4
1992–1993	2.2	8.8	2.4	7.3	2.1	1.4	-0.4	3.3	3.7	3.5		3.6
1993–1994	1.5	2.7	4.2	4.4	2.4	2.2	-0.2	3.7	4.1	4.9		4.1
1994–1995	6.0	6.5	4.2	2.6	2.4	6.0	6.5	3.9	3.9	9.0		4.5
1995–1996	6.5	4.0	-0.4	-1.5	3.4	0.0	4.7	3.5	4.3	2.4		4.4
1996–1997	5.0	4.9	1.8	3.7	2.7	2.1	3.0	4.8	3.8	1.2		3.6
1997–1998	7.6	9.5	-0.7	3.0	0.9	5.7	4.7	3.7	4.6	7.7		4.8
1998–1999	13.6	9.2	-2.2	2.4	1.5	2.4	2.2	3.6	5.0	5.9		5.4
1999–2000	9.7	7.9	-0.3	-1.0	-1.2	1.2	1.5	4.2	4.2	10.3		4.4
SEASONALLY ADJUSTED (\$ MILLION)												
1997–1998												
June	8,613	15,858	5,754	6,557	8,196	2,470	3,214	13,084	133,015	10,620	621	143,860
1998–1999												
September	9,034	16,164	5,742	6,659	8,222	2,451	3,221	13,208	134,814	10,626	585	146,029
December	9,300	16,835	5,739	6,599	8,368	2,501	3,237	13,344	137,662	10,688	-53	148,300
March	9,586	17,025	5,640	6,619	8,338	2,498	3,274	13,456	139,118	11,177	-106	150,184
June	9,858	17,550	5,638	6,674	8,240	2,524	3,299	13,372	140,039	11,293	-587	150,742
1999–2000												
September	10,037	17,708	5,646	6,655	8,366	2,472	3,278	13,695	141,727	11,745	-662	152,810
December	10,308	18,322	5,687	6,605	8,173	2,510	3,315	13,830	143,042	12,098	-789	154,352
March	10,441	18,242	5,685	6,537	8,080	2,537	3,325	13,959	144,582	12,263	-111	156,735
June	10,664	18,666	5,684	6,498	8,151	2,578	3,307	14,119	145,654	12,197	-31	157,820
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1998–1999												
June	2.8	3.1	0.0	0.8	-1.2	1.1	0.8	-0.6	0.7	1.0	na	0.4
1999–2000												
September	1.8	0.9	0.1	-0.3	1.5	-2.1	-0.7	2.4	1.2	4.0		1.4
December	2.7	3.5	0.7	-0.8	-2.3	1.5	1.1	1.0	0.9	3.0		1.0
March	1.3	-0.4	0.0	-1.0	-1.1	1.1	0.3	0.9	1.1	1.4		1.5
June	2.1	2.3	0.0	-0.6	0.9	1.6	-0.5	1.1	0.7	-0.5		0.7

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT

Period	Gross operating surplus and mixed income					GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Non-financial corporations		General government	Financial corporations				
		Private	Public						
ANNUAL (\$ MILLION)									
1991-1992	194,718	54,558	18,774	8,679	8,617	359,736	42,751	3,474	405,961
1992-1993	201,085	59,334	19,447	9,046	10,946	378,124	44,181	4,441	426,746
1993-1994	210,744	64,720	20,226	9,441	11,505	396,787	49,424	3,205	449,416
1994-1995	225,462	69,628	21,288	9,796	9,468	418,632	54,749	0	473,381
1995-1996	240,835	78,851	19,327	10,209	9,371	448,224	58,751	0	506,975
1996-1997	257,193	80,918	19,160	10,352	9,871	470,727	61,443	0	532,170
1997-1998	268,646	86,435	20,525	10,689	13,307	499,753	64,900	0	564,653
1998-1999	286,761	91,746	17,112	11,135	13,502	525,061	70,356	0	595,417
1999-2000	303,134	100,145	19,137	11,666	15,719	560,048	72,093	149	632,290
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	1.7	3.7	7.8	4.2	11.4	2.4	-1.4	na	2.3
1992-1993	3.3	8.8	3.6	4.2	27.0	5.1	3.3		5.1
1993-1994	4.8	9.1	4.0	4.4	5.1	4.9	11.9		5.3
1994-1995	7.0	7.6	5.3	3.8	-17.7	5.5	10.8		5.3
1995-1996	6.8	13.2	-9.2	4.2	-1.0	7.1	7.3		7.1
1996-1997	6.8	2.6	-0.9	1.4	5.3	5.0	4.6		5.0
1997-1998	4.5	6.8	7.1	3.3	34.8	6.2	5.6		6.1
1998-1999	6.7	6.1	-16.6	4.2	1.5	5.1	8.4		5.4
1999-2000	5.7	9.2	11.8	4.8	16.4	6.7	2.5		6.2
SEASONALLY ADJUSTED (\$ MILLION)									
1997-1998									
June	68,817	22,738	4,921	2,711	3,446	128,393	16,335	-892	143,835
1998-1999									
September	70,452	22,388	4,252	2,738	3,294	128,918	16,856	-174	145,601
December	71,211	23,129	4,347	2,766	3,306	130,925	17,612	-527	148,010
March	72,293	23,350	4,196	2,798	3,382	132,341	17,887	554	150,782
June	72,811	22,857	4,317	2,833	3,520	132,867	17,970	485	151,323
1999-2000									
September	73,544	24,047	4,673	2,869	3,751	135,746	17,968	174	153,888
December	75,112	23,796	4,926	2,902	3,890	137,979	17,796	315	156,090
March	76,718	26,147	4,940	2,933	3,999	142,753	17,970	-514	160,209
June	77,796	26,473	4,603	2,962	4,079	144,062	18,360	-218	162,204
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999									
June	0.7	-2.1	2.9	1.3	4.1	0.4	0.5	na	0.4
1999-2000									
September	1.0	5.2	8.3	1.3	6.6	2.2	0.0		1.7
December	2.1	-1.0	5.4	1.2	3.7	1.6	-1.0		1.4
March	2.1	9.9	0.3	1.1	2.8	3.5	1.0		2.6
June	1.4	1.2	-6.8	1.0	2.0	0.9	2.2		1.2

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

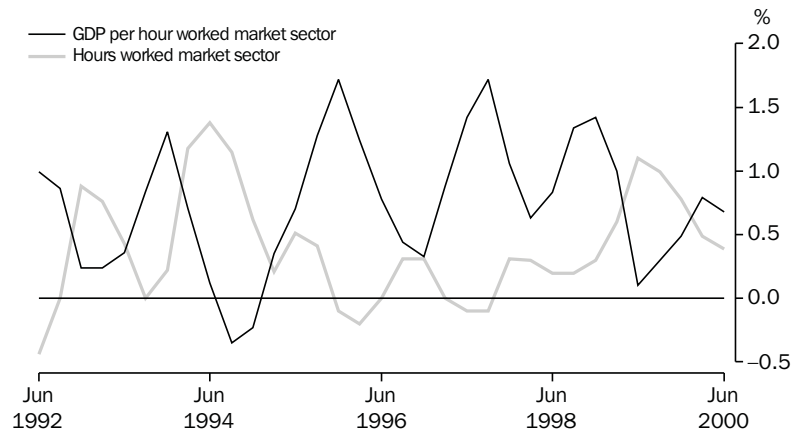
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non- residents	Net secondary income receivable from non- residents	Gross disposable income	Final consump- tion expend- iture	Consump- tion of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1991-1992	194,718	165,018	42,751	-14,054	-134	388,299	323,941	64,656	-298
1992-1993	201,085	177,039	44,181	-12,682	-350	409,273	338,208	68,314	2,751
1993-1994	210,744	186,043	49,424	-13,534	-339	432,338	351,290	72,333	8,715
1994-1995	225,462	193,170	54,749	-18,118	-528	454,735	370,822	74,880	9,033
1995-1996	240,835	207,389	58,751	-19,533	-171	487,271	395,139	78,495	13,637
1996-1997	257,193	213,534	61,443	-19,307	-177	512,686	411,461	80,268	20,957
1997-1998	268,646	231,107	64,900	-18,005	-75	546,573	436,340	85,866	24,367
1998-1999	286,761	238,300	70,356	-18,328	-778	576,311	462,490	91,509	22,312
1999-2000	303,134	256,914	72,093	-18,591	94	613,644	492,516	97,531	23,597
SEASONALLY ADJUSTED (\$ MILLION)									
1997-1998									
June	68,817	59,576	16,335	-4,355	31	140,404	111,221	21,994	7,188
1998-1999									
September	70,452	58,466	16,856	-4,458	-395	140,921	113,190	22,336	5,395
December	71,211	59,713	17,612	-4,776	-156	143,605	114,840	22,689	6,076
March	72,293	60,049	17,887	-4,244	-54	145,930	116,912	23,054	5,964
June	72,811	60,057	17,970	-4,899	-174	145,764	117,755	23,430	4,580
1999-2000									
September	73,544	62,201	17,968	-4,543	126	149,296	119,763	23,855	5,678
December	75,112	62,867	17,796	-4,692	50	151,133	122,045	24,231	4,857
March	76,718	66,035	17,970	-4,448	-43	156,232	124,091	24,571	7,571
June	77,796	66,266	18,360	-4,702	-40	157,680	126,440	24,874	6,367

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (1998-99 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compensation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1991-1992	74.9	1.1	5.5	22.8	54.1	8.3	84.5	80.6	83.8
1992-1993	75.6	1.0	4.4	23.7	53.2	6.8	87.0	82.6	85.8
1993-1994	76.4	1.0	3.8	24.3	53.1	6.0	88.6	84.9	88.5
1994-1995	76.8	1.0	4.3	24.0	53.9	6.8	88.8	85.2	91.5
1995-1996	77.1	1.0	3.6	24.0	53.7	7.4	90.5	88.9	94.3
1996-1997	77.7	0.9	4.2	23.4	54.6	6.3	93.3	91.5	96.4
1997-1998	78.5	0.9	1.9	24.1	53.8	6.3	96.7	95.9	100.0
1998-1999	77.9	0.9	2.1	23.3	54.6	6.2	100.0	100.0	104.1
1999-2000	77.8	0.9	2.5	24.1	54.1	6.9	101.5	102.0	107.3
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
1997-1998									
June	78.4	0.9	1.7	24.2	53.6	6.4	98.0	97.1	101.4
1998-1999									
September	78.2	0.8	2.1	23.2	54.6	6.2	99.0	98.4	102.6
December	77.8	0.9	2.3	23.5	54.4	6.3	99.9	99.8	103.6
March	78.0	0.9	2.1	23.4	54.6	6.2	100.5	100.8	104.5
June	78.0	0.9	2.1	23.1	54.8	6.2	100.6	100.9	105.0
1999-2000									
September	77.6	0.9	2.9	23.9	54.2	6.4	100.9	101.2	105.7
December	79.0	0.9	2.3	23.6	54.4	6.5	101.4	101.7	106.6
March	77.0	0.9	2.6	24.6	53.7	7.1	102.0	102.5	107.5
June	77.5	0.9	3.4	24.4	54.0	7.4	102.4	103.2	108.2

- (a) Trend data used instead of seasonally adjusted.
 (b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.
 (c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.
 (d) Interest paid component contains original data.
 (e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

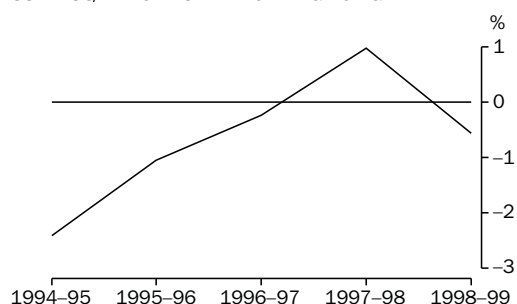
NATIONAL ACCOUNTS

GFS NET LENDING/BORROWING —
TOTAL PUBLIC SECTOR 1998-1999



Source: ABS (Cat. no. 5512.0), Annual data.

TOTAL PUBLIC SECTOR,
SURPLUS/DEFICIT AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a general government deficit. A positive percentage of GDP represents a general government surplus.

Source: ABS (Cat. no. 5512.0), Annual data.

Until recently, government finance statistics (GFS) comprised only cash-based statistics for general government (GG). Accrual-based data was previously only collected for public corporations. The first final annual accrual-based government finance statistics are available for 1998-99 and were published in the 1998-99 issue of Government Finance Statistics, Australia (ABS Catalogue No. 5512.0) released on 12 July 2000.

A paper outlining the conceptual changes reflected in the new statistical measures and changes in table formats, *Information Paper: Accrual-Based Government Finance Statistics* (ABS Catalogue No. 5517.0), was released on 13 March 2000.

GFS are now presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the focus is on the new analytical measures described below:

Net Operating Balance (NOB) — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

Net Lending/Borrowing (NLB) — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) — the economic measure of 'wealth' is calculated as assets less liabilities for the GG sector and assets less liabilities

and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) — is a cash-based measure and is calculated as:

Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets
less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the old Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

Period	GFS Net Operating Balance				GFS Net lending (+)/borrowing (-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
1998-1999	9,711	272	-1,001	8,687	5,270	-4,301	-1,005	-324

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS: GFS BALANCE SHEET
as at 30 June 1999

	General Government	Public non-financial corporations	Public financial corporations	Total public sector
(\$ MILLION)				
Total assets	676,103	206,308	177,648	764,966
Total liabilities	298,878	78,058	168,287	450,635
Shares and other contributed capital	0	229,291	9,362	38,130
GFS Net worth	377,225	-101,041	0	276,201
Net debt	80,562	34,633	-25,308	89,873

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

TABLES

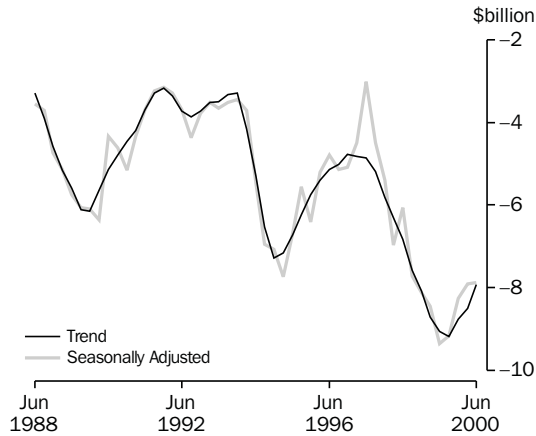
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RELATED PUBLICATIONS

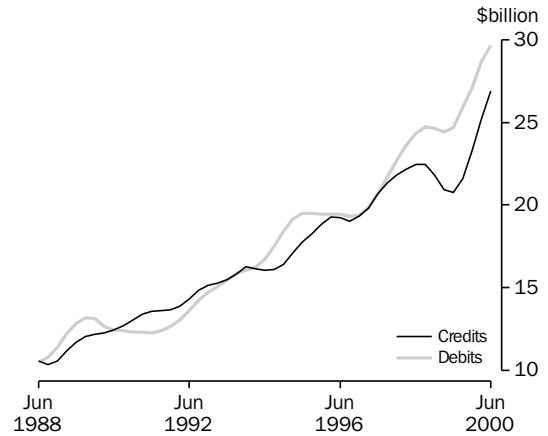
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

International Trade in Goods and Services, Australia (Cat. no. 5368.0)

**INTERNATIONAL
ACCOUNTS**
BALANCE ON CURRENT ACCOUNT


Source: ABS (Cat. no. 5302.0), Quarterly data.

GOODS, Trend


Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

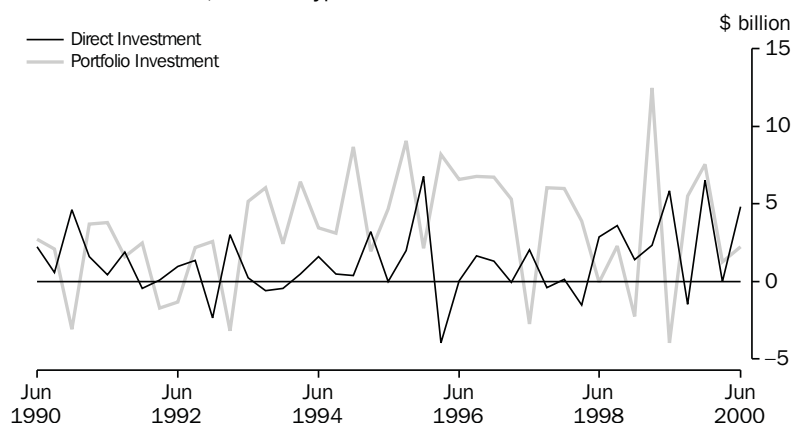
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1991-1992	-13,377	811	3,958	55,427	-51,469	-3,147	-14,054	-134
1992-1993	-15,210	-2,178	700	60,634	-59,934	-2,878	-12,682	-350
1993-1994	-16,254	-2,381	-444	64,419	-64,863	-1,937	-13,534	-339
1994-1995	-28,646	-10,000	-8,216	67,101	-75,317	-1,784	-18,118	-528
1995-1996	-21,687	-1,983	-1,583	76,146	-77,729	-400	-19,533	-171
1996-1997	-17,914	1,570	1,496	80,934	-79,438	74	-19,307	-177
1997-1998	-22,818	-4,738	-3,546	88,538	-92,084	-1,192	-18,005	-75
1998-1999	-33,716	-14,610	-12,740	85,687	-98,427	-1,870	-18,328	-778
1999-2000	-33,677	-15,180	-13,331	97,476	-110,807	-1,849	-18,591	94
SEASONALLY ADJUSTED (\$ MILLION)(b)								
1997-1998								
June	-6,061	-1,737	-1,339	22,960	-24,299	-398	-4,355	31
1998-1999								
September	-7,720	-2,867	-2,366	22,589	-24,955	-501	-4,458	-395
December	-8,115	-3,183	-2,568	22,051	-24,619	-615	-4,776	-156
March	-8,452	-4,154	-3,644	20,797	-24,441	-510	-4,244	-54
June	-9,355	-4,282	-4,013	20,285	-24,298	-269	-4,899	-174
1999-2000								
September	-9,166	-4,749	-4,303	21,729	-26,032	-446	-4,543	126
December	-8,258	-3,616	-3,305	23,820	-27,125	-311	-4,692	50
March	-7,908	-3,417	-2,966	25,060	-28,026	-451	-4,448	-43
June	-7,869	-3,127	-2,525	27,217	-29,742	-602	-4,702	-40

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

FINANCIAL ACCOUNT, Selected types of investment

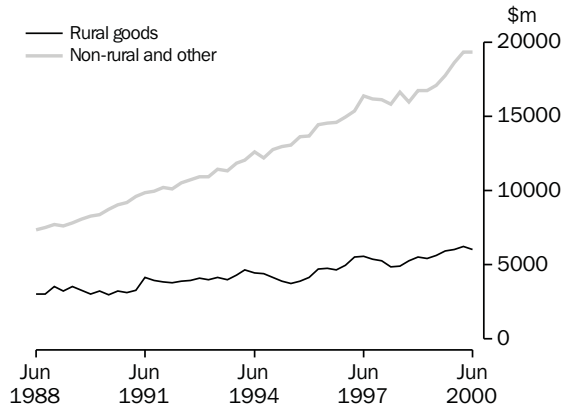


Source: ABS (Cat. no. 5302.0), Quarterly data.

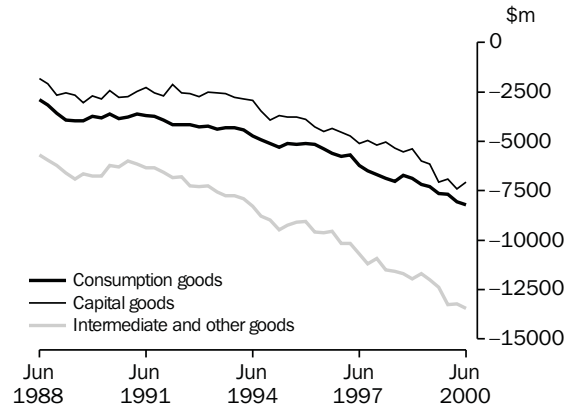
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)										
1991-1992	13,474	2,079	11,395	2,445	-4,738	7,183	1,030	3,991	3,929	-97
1992-1993	14,740	571	14,169	2,302	-6,345	8,647	6,748	1,186	3,933	470
1993-1994	14,645	317	14,328	997	-3,910	4,907	18,443	-4,075	-1,037	1,609
1994-1995	28,610	572	28,038	4,081	-3,428	7,509	18,377	3,609	1,971	36
1995-1996	21,541	1,074	20,467	4,599	-7,891	12,490	23,326	-6,641	-817	146
1996-1997	19,848	1,317	18,531	5,407	-6,121	11,528	17,005	1,322	-5,203	-1,934
1997-1998	23,747	1,127	22,620	1,475	-6,462	7,937	16,937	3,750	458	-929
1998-1999	33,372	1,167	32,205	13,190	-672	13,862	8,610	10,799	-394	344
1999-2000	34,218	1,119	33,099	9,918	-1,901	11,819	16,544	9,259	-2,622	-541
QUARTERLY ORIGINAL (\$ MILLION)										
1997-1998										
June	6,356	250	6,106	2,887	1,318	1,569	-37	4,188	-932	-324
1998-1999										
September	9,153	278	8,875	3,615	-1,784	5,399	2,288	1,079	1,893	-112
December	7,755	268	7,487	1,415	-1,375	2,790	-2,232	9,453	-1,149	587
March	6,863	344	6,519	2,313	299	2,014	12,492	-8,370	84	11
June	9,601	277	9,324	5,847	2,188	3,659	-3,938	8,637	-1,222	-142
1999-2000										
September	11,323	406	10,917	-1,457	-2,212	755	5,513	5,099	1,762	-782
December	8,667	306	8,361	6,514	4,189	2,325	7,543	5,351	-11,047	-171
March	5,829	242	5,587	-17	-2,390	2,373	1,267	-3,653	7,990	684
June	8,399	165	8,234	4,878	-1,488	6,366	2,221	2,462	-1,327	-272

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

**INTERNATIONAL
ACCOUNTS**
**COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 1998-1999)—
Seasonally adjusted**


Source: ABS (Cat. no. 5302.0), Quarterly data.

**COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 1998-1999)—
Seasonally adjusted**


Source: ABS (Cat. no. 5302.0), Quarterly data.

**TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 1998-1999**

Period	Balance on goods and services	Credits					Debits					
		Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consum- tion goods	Capital goods	Interme- diate and other goods	Services
ANNUAL (\$ MILLION)												
1991-1992	-2,037	70,784	55,215	15,509	39,837	15,528	-72,822	-51,882	-15,975	-9,907	-26,562	-21,662
1992-1993	-1,889	75,514	58,388	16,176	42,337	17,117	-77,403	-56,207	-17,088	-10,394	-29,386	-21,744
1993-1994	262	82,846	63,523	17,440	46,210	19,362	-82,582	-60,085	-17,819	-11,143	-31,780	-23,057
1994-1995	-9,370	86,880	65,202	16,197	49,067	21,797	-96,249	-71,473	-20,443	-14,827	-36,477	-25,120
1995-1996	-4,254	95,837	72,112	17,511	54,691	23,840	-100,090	-74,522	-20,789	-16,407	-37,360	-25,894
1996-1997	-4,066	105,850	81,018	20,684	60,355	24,826	-109,917	-82,636	-23,322	-18,700	-40,608	-27,511
1997-1998	-10,780	109,750	84,314	20,423	63,938	25,420	-120,528	-92,763	-27,113	-20,585	-45,128	-27,815
1998-1999	-14,610	111,843	85,686	21,862	63,826	26,156	-126,452	-98,428	-28,041	-23,055	-47,331	-28,026
1999-2000	-20,264	122,366	94,814	24,187	70,627	27,551	-142,630	-112,341	-31,594	-28,449	-52,299	-30,287
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	na	9.0	10.0	12.3	9.3	5.1	3.6	4.4	6.8	-3.9	7.2	1.6
1992-1993		6.7	5.7	4.3	6.3	10.2	6.3	8.3	7.0	4.9	10.6	0.4
1993-1994		9.7	8.8	7.8	9.1	13.1	6.7	6.9	4.3	7.2	8.1	6.0
1994-1995		4.9	2.6	-7.1	6.2	12.6	16.5	19.0	14.7	33.1	14.8	8.9
1995-1996		10.3	10.6	8.1	11.5	9.4	4.0	4.3	1.7	10.7	2.4	3.1
1996-1997		10.4	12.4	18.1	10.4	4.1	9.8	10.9	12.2	14.0	8.7	6.2
1997-1998		3.7	4.1	-1.3	5.9	2.4	9.7	12.3	16.3	10.1	11.1	1.1
1998-1999		1.9	1.6	7.0	-0.2	2.9	4.9	6.1	3.4	12.0	4.9	0.8
1999-2000		9.4	10.7	10.6	10.7	5.3	12.8	14.1	12.7	23.4	10.5	8.1
SEASONALLY ADJUSTED (\$ MILLION)												
1997-1998 June	-2,836	27,870	21,501	4,934	16,586	6,369	-30,706	-23,919	-7,042	-5,356	-11,539	-6,747
1998-1999 September	-2,972	27,662	21,166	5,296	15,871	6,501	-30,633	-23,877	-6,710	-5,520	-11,645	-6,727
December	-2,756	28,374	21,856	5,514	16,344	6,512	-31,131	-24,194	-6,859	-5,376	-11,966	-6,937
March	-4,278	27,681	21,156	5,435	15,721	6,526	-31,959	-24,874	-7,164	-6,002	-11,706	-7,092
June	-4,605	28,126	21,509	5,617	15,889	6,616	-32,730	-25,483	-7,308	-6,157	-12,014	-7,269
1999-2000 September	-5,338	29,243	22,618	5,912	16,706	6,625	-34,581	-27,114	-7,653	-7,073	-12,388	-7,467
December	-4,754	30,479	23,661	6,023	17,638	6,818	-35,233	-27,835	-7,667	-6,914	-13,254	-7,398
March	-5,277	31,097	24,130	6,235	17,895	6,967	-36,374	-28,693	-8,062	-7,417	-13,214	-7,681
June	-4,880	31,561	24,421	6,018	18,403	7,140	-36,441	-28,699	-8,212	-7,045	-13,442	-7,742
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1998-1999 June	na	1.6	1.7	3.3	1.1	1.4	2.4	2.4	2.0	2.6	2.6	2.5
1999-2000 September		4.0	5.2	5.3	5.1	0.1	5.7	6.4	4.7	14.9	3.1	2.7
December		4.2	4.6	1.9	5.6	2.9	1.9	2.7	0.2	-2.2	7.0	-0.9
March		2.0	2.0	3.5	1.5	2.2	3.2	3.1	5.2	7.3	-0.3	3.8
June		1.5	1.2	-3.5	2.8	2.5	0.2	0.0	1.9	-5.0	1.7	0.8

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance on goods and services	Credits					Debits					
		Total goods and services	Total goods	Non-rural and other goods(a)		Services	Total goods and services	Total goods	Consumption goods	Capital goods	Inter-mediate and other goods	
				goods(a)	goods(a)						Services	Services
ANNUAL (\$ MILLION)(b)												
1991-1992	811	70,080	55,427	14,856	40,571	14,653	-69,269	-51,469	-13,669	-11,897	-25,903	-17,800
1992-1993	-2,178	76,899	60,634	16,008	44,626	16,265	-79,077	-59,934	-15,926	-13,655	-30,353	-19,143
1993-1994	-2,381	83,015	64,419	17,130	47,289	18,596	-85,396	-64,863	-17,233	-14,843	-32,787	-20,533
1994-1995	-10,000	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337
1995-1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-14,610	111,843	85,687	21,862	63,825	26,156	-126,453	-98,427	-28,041	-23,055	-47,331	-28,026
1999-2000	-14,796	125,862	97,529	23,582	73,947	28,333	-140,658	-110,693	-30,789	-26,699	-53,205	-29,965
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	na	5.8	5.4	13.6	2.7	7.0	3.5	3.6	11.1	-3.4	3.4	3.1
1992-1993		9.7	9.4	7.8	10.0	11.0	14.2	16.4	16.5	14.8	17.2	7.5
1993-1994		8.0	6.2	7.0	6.0	14.3	8.0	8.2	8.2	8.7	8.0	7.3
1994-1995		5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8
1995-1996		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.7	-3.2	-1.2	-3.9	3.8	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.5	13.8	7.9	15.9	8.3	11.2	12.5	9.8	15.8	12.4	6.9
SEASONALLY ADJUSTED (\$ MILLION)(c)												
1999-2000												
July	-1,071	9,365	7,095	1,874	5,221	2,270	-10,436	-8,032	-2,411	-1,925	-3,696	-2,404
August	-1,487	9,434	7,174	1,929	5,245	2,260	-10,921	-8,516	-2,419	-2,045	-4,052	-2,405
September	-1,932	9,707	7,416	1,919	5,497	2,291	-11,639	-9,214	-2,511	-2,495	-4,208	-2,425
October	-870	10,533	8,218	1,906	6,312	2,315	-11,403	-8,961	-2,489	-2,145	-4,327	-2,442
November	-1,196	10,314	7,984	1,980	6,004	2,330	-11,510	-9,055	-2,479	-2,233	-4,343	-2,455
December	-1,164	10,214	7,928	1,927	6,001	2,286	-11,378	-8,976	-2,442	-2,078	-4,456	-2,402
January	-1,387	10,182	7,890	1,784	6,106	2,292	-11,569	-9,088	-2,513	-2,330	-4,245	-2,481
February	-1,010	10,778	8,443	2,025	6,418	2,335	-11,788	-9,286	-2,551	-2,255	-4,480	-2,502
March	-849	11,026	8,623	2,043	6,580	2,403	-11,875	-9,325	-2,645	-2,247	-4,433	-2,550
April	-854	10,993	8,540	2,009	6,531	2,453	-11,847	-9,284	-2,704	-2,130	-4,450	-2,563
May	-1,459	11,506	8,951	2,056	6,895	2,555	-12,965	-10,339	-2,796	-2,312	-5,231	-2,626
June	-1,231	11,742	9,144	2,054	7,090	2,598	-12,973	-10,325	-2,799	-2,406	-5,120	-2,648
2000-2001												
July	-442	11,894	9,388	2,300	7,088	2,506	-12,336	-9,826	-3,000	-2,268	-4,558	-2,510
August	-1,324	11,440	8,950	2,245	6,705	2,490	-12,764	-10,120	-2,934	-2,340	-4,846	-2,644
September	677	13,572	9,690	2,401	7,289	3,882	-12,895	-10,194	-2,935	-2,161	-5,098	-2,701
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1999-2000												
February	na	5.9	7.0	13.5	5.1	1.9	1.9	2.2	1.5	-3.2	5.5	0.8
March		2.3	2.1	0.9	2.5	2.9	0.7	0.4	3.7	-0.4	-1.0	1.9
April		-0.3	-1.0	-1.7	-0.7	2.1	-0.2	-0.4	2.2	-5.2	0.4	0.5
May		4.7	4.8	2.3	5.6	4.2	9.4	11.4	3.4	8.5	17.6	2.5
June		2.1	2.2	-0.1	2.8	1.7	0.1	-0.1	0.1	4.1	-2.1	0.8
2000-2001												
July		1.3	2.7	12.0	(b)	-3.5	-4.9	-4.8	7.2	-5.7	-11.0	-5.2
August		-3.8	-4.7	-2.4	-5.4	-0.6	3.5	3.0	-2.2	3.2	6.3	5.3
September		18.6	8.3	6.9	8.7	55.9	1.0	0.7	(b)	-7.6	5.2	2.2

(a) For all time periods, estimates for *Sugar, sugar preparation and honey* are included in *Other non-rural*.(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural					Manufacturing				
		Total rural(a)	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar preparations and honey(a)	Wool and sheepskins	Other rural	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ORIGINAL (\$ MILLION)(b)											
1991-1992	55,427	14,856	3,434	2,352	na	3,829	5,241	10,394	3,471	1,655	5,268
1992-1993	60,634	16,008	3,750	2,954		3,367	5,937	12,392	4,344	2,022	6,026
1993-1994	64,419	17,130	4,043	3,205		3,369	6,513	14,346	5,293	2,087	6,966
1994-1995	67,101	17,315	3,654	2,523		4,216	6,922	15,989	6,035	2,047	7,907
1995-1996	76,146	19,588	3,292	4,926		3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	80,934	21,045	2,957	5,954		3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094		4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,687	21,862	4,008	5,046		2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,529	23,582	4,467	4,941		2,963	11,211	23,261	7,131	4,598	11,532
1999-2000											
July	7,188	1,781	359	354	na	180	888	1,904	678	328	898
August	7,387	1,870	349	366		195	960	1,782	544	316	922
September	7,419	1,819	361	389		210	859	1,853	612	265	976
October	8,486	1,869	379	378		235	877	2,408	547	849	1,012
November	8,032	1,970	394	350		276	950	2,006	639	375	992
December	8,408	2,113	394	475		287	957	2,070	624	463	983
January	6,822	1,633	217	374		196	846	1,363	420	211	732
February	8,177	2,075	359	530		284	902	1,785	550	315	920
March	8,820	2,179	411	492		282	994	2,066	629	361	1,076
April	8,346	2,009	384	427		251	947	1,852	547	372	933
May	9,222	2,200	436	432		278	1,054	2,094	604	417	1,073
June	9,222	2,064	424	374		289	977	2,078	737	326	1,015
2000-2001											
July	9,372	2,149	443	391		273	1,042	2,196	694	443	1,059
August	9,350	2,213	423	447		239	1,104	2,086	661	374	1,051
September	9,793	2,289	448	465		302	1,074	2,378	811	383	1,184
Minerals and metals(c)											
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals	Other non-rural(a)	Other goods(d)				
ORIGINAL (\$ MILLION)(b)											
1991-1992	22,991	7,938	6,949	3,402	4,702	2,028	5,158				
1992-1993	24,686	7,943	7,620	3,913	5,210	2,356	5,192				
1993-1994	23,671	7,671	7,253	3,351	5,396	3,154	6,118				
1994-1995	24,795	7,968	6,936	3,794	6,097	3,440	5,562				
1995-1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537				
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555				
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967				
1998-1999	31,770	11,037	9,288	4,461	6,984	4,410	7,460				
1999-2000	37,977	11,753	8,336	9,078	8,810	5,156	7,553				
1999-2000											
July	2,602	837	687	498	580	416	485				
August	2,789	867	722	541	659	470	476				
September	2,683	892	684	502	605	428	636				
October	2,820	952	685	520	663	562	827				
November	2,837	926	666	578	667	383	836				
December	3,297	1,020	653	861	763	406	522				
January	2,948	820	667	853	608	306	572				
February	3,323	971	595	959	798	427	567				
March	3,438	957	726	860	895	455	682				
April	3,528	1,084	714	886	844	427	530				
May	3,749	1,189	749	951	860	437	742				
June	3,963	1,238	788	1,069	868	439	678				
2000-2001											
July	3,924	1,122	867	1,153	782	524	579				
August	3,874	1,285	810	960	819	650	527				
September	3,957	1,205	844	1,169	739	637	532				

(a) For all time periods, estimates for *Sugar, sugar preparation and honey* are included in *Other non-rural*.(b) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) Excluding non-monetary gold.

(d) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Food and beverages	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)	
		mainly for consumption	equipment	footwear	goods	goods(a)		equipment	equipment	n.e.s.	goods(b)	
ORIGINAL (\$ MILLION)(c)												
1991-1992	-51,469	-13,669	-2,028	-2,777	-1,799	-2,015	-5,050	-11,897	-4,320	-1,915	-1,240	-4,422
1992-1993	-59,934	-15,926	-2,261	-3,478	-2,178	-2,238	-5,771	-13,655	-5,446	-2,319	-1,838	-4,052
1993-1994	-64,863	-17,233	-2,430	-3,800	-2,320	-2,496	-6,187	-14,843	-6,414	-2,629	-2,084	-3,716
1994-1995	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,427	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,055	-9,226	-4,496	-2,860	-6,473
1999-2000	-110,693	-30,789	-3,943	-7,735	-4,235	-3,239	-11,637	-26,699	-8,913	-4,911	-3,981	-8,894
1999-2000												
July	-8,399	-2,578	-317	-731	-403	-274	-853	-1,865	-752	-388	-242	-483
August	-8,914	-2,652	-316	-658	-402	-292	-984	-2,118	-904	-368	-244	-602
September	-9,622	-2,741	-330	-682	-369	-317	-1,043	-2,669	-734	-384	-512	-1,039
October	-9,226	-2,728	-346	-730	-322	-302	-1,028	-2,127	-720	-342	-288	-777
November	-9,799	-2,762	-382	-577	-334	-302	-1,167	-2,343	-753	-392	-468	-730
December	-8,860	-2,419	-361	-557	-294	-269	-938	-2,103	-726	-415	-317	-645
January	-8,188	-2,133	-308	-473	-335	-201	-816	-2,114	-720	-305	-248	-841
February	-8,756	-2,461	-326	-551	-454	-242	-888	-1,888	-652	-352	-252	-632
March	-9,810	-2,703	-342	-710	-386	-269	-996	-2,389	-731	-489	-411	-758
April	-8,136	-2,282	-289	-577	-312	-216	-888	-1,912	-602	-382	-332	-596
May	-10,618	-2,676	-335	-692	-331	-269	-1,049	-2,540	-808	-505	-335	-892
June	-10,365	-2,654	-291	-797	-293	-286	-987	-2,631	-811	-589	-332	-899
2000-2001												
July	-10,070	-3,116	-365	-845	-433	-284	-1,189	-2,230	-745	-502	-322	-661
August	-10,845	-3,313	-392	-771	-515	-349	-1,286	-2,477	-795	-549	-298	-835
September	-10,215	-3,078	-354	-804	-427	-328	-1,165	-2,181	-734	-471	-263	-713
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabric	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1991-1992	-24,308	-2,715	-2,941	-1,278	-3,580	-1,804	-1,680	-1,086	-5,890	-3,334	-1,595	
1992-1993	-28,667	-3,623	-3,675	-1,423	-4,236	-2,056	-1,763	-1,272	-6,971	-3,648	-1,686	
1993-1994	-31,160	-3,317	-4,183	-1,681	-5,047	-2,102	-1,869	-1,375	-7,586	-4,000	-1,627	
1994-1995	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,697	
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722	
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,144	-7,540	-6,874	-1,936	-8,010	-3,572	-1,987	-2,037	-10,813	-6,375	-4,061	
1999-2000												
July	-3,726	-463	-528	-147	-644	-243	-196	-158	-855	-492	-230	
August	-3,898	-626	-567	-153	-657	-229	-172	-171	-821	-502	-246	
September	-3,889	-445	-547	-151	-631	-299	-178	-176	-885	-577	-323	
October	-3,780	-529	-509	-140	-601	-266	-158	-170	-849	-558	-591	
November	-4,219	-774	-534	-142	-682	-276	-172	-179	-927	-533	-475	
December	-4,021	-655	-537	-158	-630	-351	-151	-181	-856	-502	-317	
January	-3,673	-460	-487	-136	-613	-295	-153	-159	-829	-541	-268	
February	-4,020	-624	-588	-148	-628	-321	-155	-162	-878	-516	-387	
March	-4,449	-552	-667	-195	-720	-378	-163	-176	-1,006	-592	-269	
April	-3,689	-480	-533	-160	-635	-261	-134	-148	-850	-488	-253	
May	-5,003	-954	-726	-191	-795	-316	-178	-184	-1,104	-555	-399	
June	-4,777	-978	-651	-215	-774	-337	-177	-173	-953	-519	-303	
2000-2001												
July	-4,454	-740	-610	-203	-828	-248	-171	-175	-947	-532	-270	
August	-4,819	-939	-610	-194	-828	-250	-188	-190	-1,074	-546	-236	
September	-4,676	-808	-602	-187	-789	-440	-163	-183	-937	-567	-280	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s Telecommunications equipment and Civil aircraft.

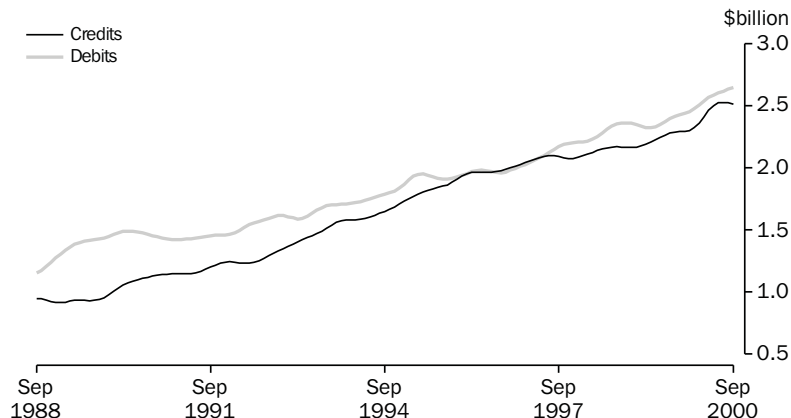
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(d) Includes Other merchandise goods, Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

SERVICES, Trend



Source: ABS (Cat. no. 5368.0), Monthly data.

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1991-1992	-3,147	14,653	557	4,181	6,197	3,718	-17,800	-3,233	-2,627	-5,034	-6,906
1992-1993	-2,878	16,265	602	4,688	7,019	3,956	-19,143	-3,748	-2,593	-5,430	-7,372
1993-1994	-1,937	18,596	1,089	4,885	8,274	4,348	-20,533	-3,830	-3,095	-5,615	-7,993
1994-1995	-1,784	20,553	1,127	4,885	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995-1996	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998-1999	-1,870	26,156	1,199	5,604	11,944	7,409	-28,026	-5,009	-4,358	-9,044	-9,615
1999-2000	-1,632	28,333	1,017	5,848	13,190	8,278	-29,965	-5,257	-4,761	-9,836	-10,111
July	-21	2,532	89	458	1,338	647	-2,553	-423	-408	-866	-856
August	-337	2,125	89	458	935	643	-2,462	-419	-390	-803	-850
September	-584	2,060	90	458	860	652	-2,644	-419	-420	-931	-874
October	-275	2,283	79	502	1,011	691	-2,558	-437	-398	-907	-816
November	-174	2,262	79	502	984	697	-2,436	-456	-353	-748	-879
December	-111	2,278	80	498	995	705	-2,389	-404	-416	-714	-855
January	89	2,595	84	509	1,348	654	-2,506	-367	-410	-924	-805
February	649	2,900	84	509	1,661	646	-2,251	-414	-340	-699	-798
March	-79	2,341	84	506	1,082	669	-2,420	-480	-357	-754	-829
April	-57	2,385	86	482	1,071	746	-2,442	-400	-387	-861	-794
May	-332	2,246	86	482	927	751	-2,578	-526	-424	-807	-821
June	-400	2,326	87	484	978	777	-2,726	-512	-458	-822	-934
2000-2001											
July	160	2,820	86	504	1,482	748	-2,660	-490	-472	-929	-769
August	-356	2,342	86	509	1,013	734	-2,698	-535	-437	-910	-816
September	739	3,641	84	558	1,285	1,714	-2,902	-477	-485	-1,042	-898

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1991-1992	-14,183	3,996	871	2,525	600	-18,179	-4,782	-10,500	-2,897
1992-1993	-12,868	5,583	2,548	2,565	470	-18,451	-6,577	-9,229	-2,645
1993-1994	-13,762	5,269	2,734	1,933	602	-19,031	-7,546	-9,275	-2,210
1994-1995	-18,280	6,390	3,627	2,054	709	-24,670	-10,640	-11,828	-2,202
1995-1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	-19,446	7,885	4,956	1,751	1,178	-27,331	-11,910	-13,314	-2,107
1997-1998	-17,960	9,637	5,974	2,112	1,551	-27,597	-11,894	-13,499	-2,204
1998-1999	-18,271	9,201	5,502	2,270	1,429	-27,472	-12,120	-13,228	-2,124
1999-2000	-18,467	11,927	7,845	2,264	1,818	-30,394	-12,457	-14,945	-2,992
QUARTERLY ORIGINAL (\$ MILLION)									
1997-1998									
June	-4,205	2,728	1,726	582	420	-6,933	-3,193	-3,226	-514
1998-1999									
September	-4,646	2,476	1,423	584	469	-7,122	-3,343	-3,278	-501
December	-4,983	2,107	1,212	534	361	-7,090	-3,216	-3,411	-463
March	-3,862	2,260	1,398	563	299	-6,122	-2,588	-2,985	-549
June	-4,780	2,358	1,469	589	300	-7,138	-2,973	-3,554	-611
1999-2000									
September	-4,823	2,466	1,586	529	351	-7,289	-3,153	-3,416	-720
December	-5,028	2,723	1,714	569	440	-7,751	-3,141	-3,842	-768
March	-4,091	3,152	2,059	592	501	-7,243	-2,835	-3,630	-778
June	-4,525	3,586	2,486	574	526	-8,111	-3,328	-4,057	-726

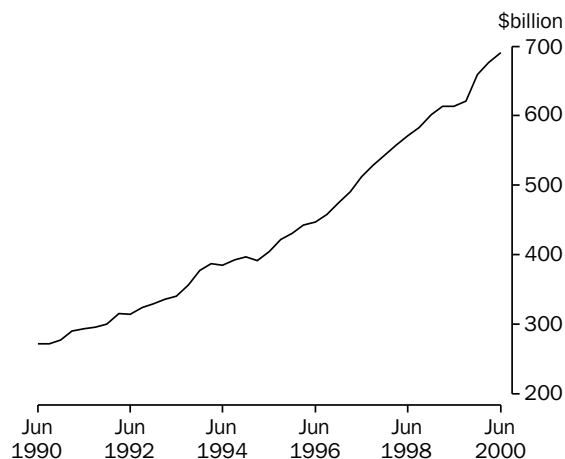
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1991-1992	201,788	42,138	159,651	-126,917	-71,024	-55,893	328,705	113,162	215,544
1992-1993	220,341	44,293	176,048	-143,762	-82,326	-61,436	364,103	126,619	237,484
1993-1994	236,352	68,433	167,919	-164,159	-88,904	-75,255	400,511	157,337	243,174
1994-1995	254,998	68,685	186,313	-178,374	-100,078	-78,296	433,372	168,764	264,609
1995-1996	280,741	85,851	194,890	-186,067	-104,692	-81,375	466,808	190,544	276,265
1996-1997	302,933	89,948	212,986	-218,578	-125,368	-93,210	521,511	215,316	306,196
1997-1998	324,757	93,125	231,633	-258,087	-146,885	-111,202	582,844	240,010	342,834
1998-1999	357,123	125,064	232,059	-270,505	-152,629	-117,875	627,628	277,693	349,935
1999-2000	403,776	135,660	268,115	-303,502	-177,562	-125,940	707,277	313,222	394,055
QUARTERLY ORIGINAL (\$ MILLION)									
1997-1998									
June	324,757	93,125	231,633	-258,087	-146,885	-111,202	582,844	240,010	342,834
1998-1999									
September	335,742	94,576	241,166	-259,673	-148,352	-111,321	595,415	242,928	352,487
December	341,225	100,904	240,321	-274,621	-159,559	-115,062	615,845	260,463	355,382
March	350,339	112,024	238,315	-277,847	-160,024	-117,823	628,186	272,048	356,138
June	357,123	125,064	232,059	-270,505	-152,629	-117,875	627,628	277,693	349,935
1999-2000									
September	361,270	118,690	242,580	-272,265	-155,532	-116,733	633,535	274,222	359,314
December	382,540	136,371	246,168	-291,443	-163,357	-128,087	673,983	299,728	374,255
March	382,490	124,399	258,091	-309,626	-180,842	-128,785	692,117	305,241	386,876
June	403,776	135,660	268,115	-303,502	-177,562	-125,940	707,277	313,222	394,055

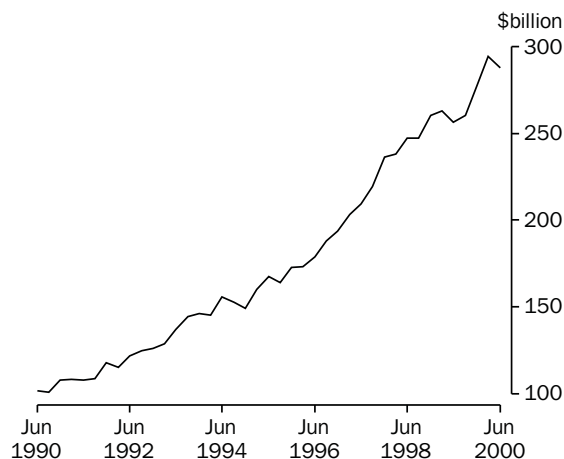
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

FOREIGN INVESTMENT IN AUSTRALIA – LEVELS



Source: ABS (Cat. no. 5302.0), Quarterly data.

AUSTRALIAN INVESTMENT ABROAD – LEVELS



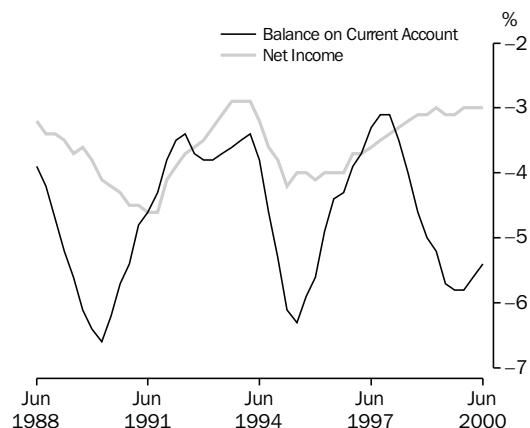
Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Period	Foreign investment in Australia				Australian investment abroad				
	Total	Direct investment	Portfolio investment	Other investment	Total	Direct investment	Portfolio investment	Other investment	Reserve assets
ANNUAL (\$ MILLION)									
1991–1992	323,842	104,929	161,675	57,238	-122,053	-46,344	-31,721	-21,748	-22,240
1992–1993	357,321	114,297	180,168	62,856	-136,981	-52,697	-39,817	-23,643	-20,823
1993–1994	392,332	119,306	209,043	63,983	-155,980	-54,674	-52,948	-27,697	-20,661
1994–1995	422,750	123,409	236,290	63,051	-167,752	-62,356	-56,322	-28,890	-20,184
1995–1996	458,600	137,236	264,885	56,479	-177,859	-66,296	-59,563	-32,940	-19,060
1996–1997	511,802	148,707	301,046	62,049	-208,869	-77,368	-70,244	-38,466	-22,791
1997–1998	571,755	154,953	338,567	78,236	-246,998	-91,201	-82,589	-48,948	-24,260
1998–1999	613,264	171,574	353,174	88,515	-256,140	-90,273	-90,704	-51,208	-23,954
1999–2000	691,172	193,161	395,612	102,399	-287,397	-96,570	-109,963	-52,916	-27,948
QUARTERLY ORIGINAL (\$ MILLION)									
1997–1998									
June	571,755	154,953	338,567	78,236	-246,998	-91,201	-82,589	-48,948	-24,260
1998–1999									
September	582,804	160,641	344,146	78,017	-247,062	-96,853	-79,239	-47,391	-23,579
December	601,219	166,835	346,851	87,534	-259,995	-101,241	-85,482	-48,228	-25,044
March	613,294	168,505	362,180	82,608	-262,955	-98,012	-88,751	-52,580	-23,612
June	613,264	171,574	353,174	88,515	-256,140	-90,273	-90,704	-51,208	-23,954
1999–2000									
September	621,487	170,303	359,266	91,917	-260,217	-94,653	-92,325	-50,093	-23,146
December	659,543	181,881	378,923	98,739	-277,003	-87,487	-104,857	-51,082	-33,577
March	676,553	188,909	385,646	101,998	-294,062	-96,443	-114,164	-56,183	-27,272
June	691,172	193,161	395,612	102,399	-287,397	-96,570	-109,963	-52,916	-27,948

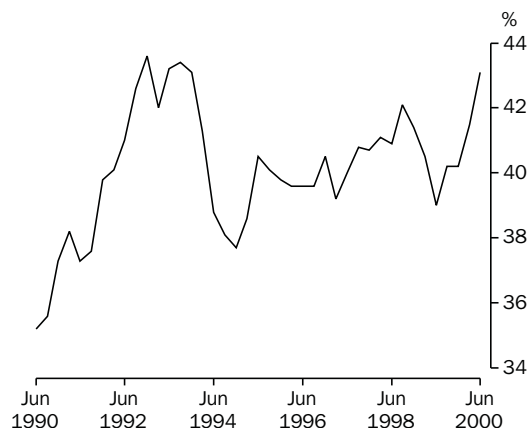
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

CURRENT ACCOUNT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

NET FOREIGN DEBT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

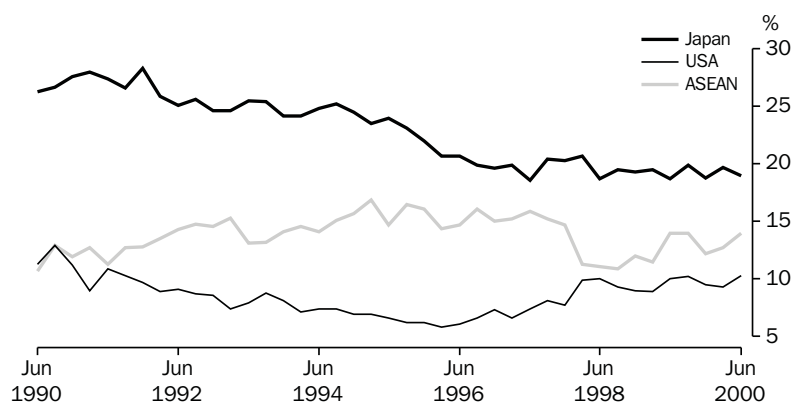
Period	Ratios to GDP(b)				Ratios to goods and services credits			
	Current account	Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1991-1992	-3.3	17.2	-17.0	-3.5	10.4	39.3	-4.9	-15.3
1992-1993	-3.6	18.0	-18.5	-3.0	10.4	41.2	-4.6	-12.2
1993-1994	-3.6	18.5	-19.0	-3.0	15.2	37.3	-5.8	-10.8
1994-1995	-6.0	18.5	-20.6	-3.8	14.5	39.3	-8.6	-12.3
1995-1996	-4.3	19.5	-19.9	-3.8	16.9	38.4	-8.4	-11.5
1996-1997	-3.4	19.7	-19.4	-3.6	16.9	39.9	-7.2	-11.3
1997-1998	-4.0	20.1	-20.9	-3.2	16.5	40.9	-6.1	-9.7
1998-1999	-5.7	18.8	-21.3	-3.1	21.0	39.0	-7.1	-9.3
1999-2000	-5.4	20.2	-22.7	-3.0	21.8	43.1	-4.9	-9.8
QUARTERLY (PER CENT)								
1997-1998								
June	-4.0	20.1	-20.9	-3.2	16.5	40.9	-6.1	-9.7
1998-1999								
September	-4.6	20.0	-21.4	-3.1	16.5	42.1	-6.2	-9.5
December	-5.0	19.8	-21.6	-3.1	17.4	41.4	-6.9	-9.0
March	-5.2	19.4	-21.5	-3.0	19.1	40.5	-6.6	-8.9
June	-5.7	18.8	-21.3	-3.1	21.0	39.0	-7.1	-9.3
1999-2000								
September	-5.8	18.4	-21.2	-3.1	19.7	40.2	-7.0	-9.6
December	-5.8	18.6	-21.3	-3.0	22.3	40.2	-6.3	-10.0
March	-5.6	19.0	-21.6	-3.0	20.0	41.5	-5.8	-10.0
June	-5.4	20.2	-22.7	-3.0	21.8	43.1	-4.9	-9.8

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1991-1992	7,337	1,458	7,148	2,106	14,574	2,830	3,365	2,519	5,220	55,027
1992-1993	8,780	2,268	7,341	2,597	15,206	3,365	3,970	2,680	4,940	60,702
1993-1994	9,038	2,590	7,605	2,797	15,924	4,009	4,706	2,757	5,075	64,548
1994-1995	10,439	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	67,052
1995-1996	11,717	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-1997	12,257	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,504	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,403	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,992
1999-2000	12,851	4,959	12,039	3,208	18,800	6,731	7,615	4,687	9,577	97,255
IMPORTS (\$ MILLION)										
1991-1992	4,119	1,976	11,685	792	9,290	2,399	1,213	1,979	11,743	50,984
1992-1993	5,018	2,557	13,258	796	11,139	2,785	1,696	2,213	13,004	59,575
1993-1994	5,302	3,120	14,582	801	11,700	3,201	1,882	2,362	14,017	64,470
1994-1995	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	74,619
1995-1996	7,372	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-1997	8,300	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,495	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,367	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,661	7,520	24,366	1,280	14,138	4,373	4,311	3,244	23,003	110,083
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1991-1992	3,219	-518	-4,537	1,314	5,284	431	2,153	540	-6,523	4,043
1992-1993	3,762	-289	-5,917	1,801	4,067	580	2,274	467	-8,064	1,127
1993-1994	3,736	-529	-6,977	1,996	4,224	808	2,824	395	-8,942	79
1994-1995	4,021	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	-7,567
1995-1996	4,345	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-1997	3,957	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,008	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,964	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,810	-2,561	-12,327	1,928	4,662	2,358	3,305	1,443	-13,426	-12,828
1997-1998 June	-297	-248	-2,476	691	978	491	462	442	-3,029	-696
1998-1999 September	-722	-780	-2,645	502	999	479	465	283	-3,354	-2,764
December	-369	-508	-2,712	353	934	444	696	318	-3,675	-2,361
March	-558	-478	-3,266	586	600	458	632	316	-2,901	-3,169
June	-314	-392	-3,074	402	446	507	633	308	-2,980	-3,326
1999-2000 September	-334	-861	-3,405	410	831	540	537	249	-3,226	-4,120
December	-1,821	-790	-2,533	407	1,191	1,061	573	302	-3,622	-4,013
March	-428	-510	-3,333	621	1,362	439	1,061	446	-3,480	-2,552
June	-229	-399	-3,057	489	1,279	319	1,134	447	-3,098	-2,147

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1991-1992	13.3	2.7	13.0	3.8	26.5	5.1	6.1	4.6	9.5
1992-1993	14.5	3.7	12.1	4.3	25.1	5.5	6.5	4.4	8.1
1993-1994	14.0	4.0	11.8	4.3	24.7	6.2	7.3	4.3	7.9
1994-1995	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.8
QUARTERLY EXPORTS (PER CENT)									
1997-1998 June	11.1	4.0	13.8	4.0	18.7	6.2	7.3	4.9	10.0
1998-1999 September	10.9	4.1	15.0	3.7	19.5	6.5	7.0	4.7	9.3
December	12.0	4.7	14.2	3.2	19.3	6.5	7.1	4.8	9.0
March	11.5	4.9	12.5	4.2	19.5	6.9	7.7	5.1	8.9
June	14.0	4.6	12.0	3.2	18.7	7.4	7.6	5.0	10.0
1999-2000 September	14.0	4.8	11.2	3.3	19.9	7.3	6.4	4.6	10.3
December	12.1	4.6	13.9	3.3	18.8	8.9	7.2	4.5	9.5
March	12.7	5.4	11.9	3.7	19.7	6.0	8.6	5.1	9.3
June	14.0	5.6	12.4	3.0	19.0	5.6	8.9	5.0	10.3
ANNUAL IMPORTS (PER CENT)									
1991-1992	8.1	3.9	22.9	1.6	18.2	4.7	2.4	3.9	23.0
1992-1993	8.4	4.3	22.3	1.3	18.7	4.7	2.8	3.7	21.8
1993-1994	8.2	4.8	22.6	1.2	18.1	5.0	2.9	3.7	21.7
1994-1995	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	20.9
QUARTERLY IMPORTS (PER CENT)									
1997-1998 June	12.0	5.0	23.9	1.0	14.0	3.9	5.1	2.9	22.5
1998-1999 September	12.6	6.7	23.7	1.3	13.5	3.9	4.5	3.1	21.4
December	12.4	6.3	23.6	1.5	13.8	4.1	3.7	3.1	22.6
March	12.4	6.3	25.0	1.1	14.2	3.9	3.9	3.0	20.3
June	13.4	5.6	23.4	1.1	14.2	4.2	3.9	3.0	21.2
1999-2000 September	13.1	7.3	22.5	1.2	13.5	4.1	3.4	2.9	21.1
December	16.8	6.7	20.8	1.4	12.1	3.9	4.2	2.8	20.8
March	13.1	6.8	23.3	1.0	12.6	3.8	3.7	3.0	21.6
June	13.8	6.5	22.1	1.0	13.1	4.0	4.3	3.0	20.3

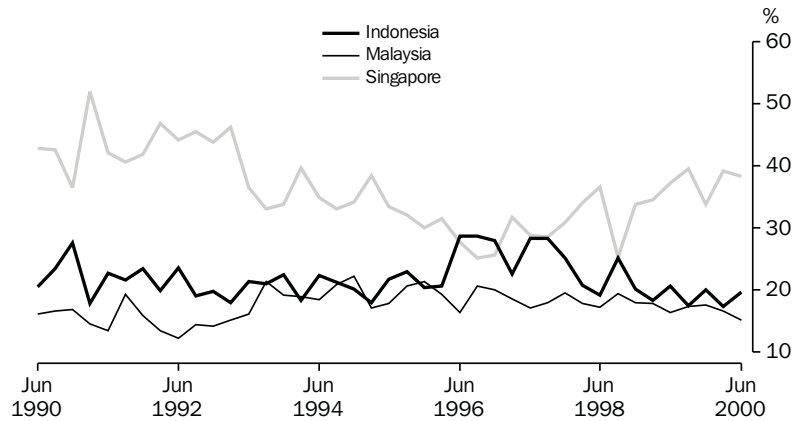
(a) The merchandise trade shares relate to data in Table 2.12.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1991-1992	1,627	1,103	513	3,189	816	50	7,337
1992-1993	1,715	1,311	598	3,787	1,205	76	8,780
1993-1994	1,906	1,759	699	3,197	1,278	111	9,038
1994-1995	2,113	2,033	839	3,643	1,560	150	10,439
1995-1996	2,716	2,289	1,075	3,556	1,779	198	11,717
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,257
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,504
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,403
1999-2000	2,401	2,138	1,304	4,860	1,703	385	12,851
IMPORTS (\$ MILLION)							
1991-1992	995	867	143	1,301	647	79	4,119
1992-1993	1,305	974	177	1,509	756	237	5,018
1993-1994	1,105	1,103	188	1,792	794	291	5,302
1994-1995	1,198	1,421	259	2,246	970	295	6,419
1995-1996	1,522	1,636	260	2,613	1,005	329	7,372
1996-1997	1,864	1,891	282	2,620	1,201	433	8,300
1997-1998	2,868	2,404	418	2,643	1,480	664	10,495
1998-1999	3,275	2,845	405	2,944	1,902	972	12,367
1999-2000	2,701	3,768	457	4,358	2,422	1,726	15,661
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1991-1992	632	236	370	1,889	169	-29	3,219
1992-1993	410	337	421	2,278	450	-161	3,762
1993-1994	800	656	510	1,404	483	-180	3,736
1994-1995	915	612	580	1,398	590	-145	4,021
1995-1996	1,193	653	815	943	774	-131	4,345
1996-1997	1,441	441	943	790	492	-222	3,957
1997-1998	-118	-308	745	1,054	-89	-338	1,008
1998-1999	-1,076	-986	802	472	-596	-623	-1,964
1999-2000	-300	-1,630	847	502	-719	-1,341	-2,810
1997-1998							
June	-377	-216	139	246	-47	-54	-297
1998-1999							
September	-527	-184	213	-32	-99	-108	-722
December	-279	-265	194	260	-130	-159	-369
March	-203	-238	189	47	-202	-158	-558
June	-67	-299	206	197	-164	-197	-314
1999-2000							
September	-88	-318	220	424	-218	-332	-334
December	-280	-444	179	-745	-174	-315	-1,821
March	-22	-390	213	390	-207	-342	-428
June	90	-477	235	432	-120	-353	-229

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

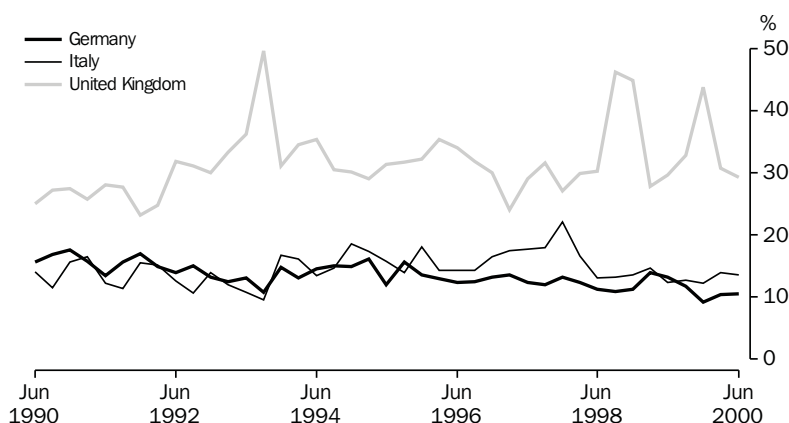
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
ANNUAL EXPORTS (PER CENT)						
1991-1992	22.2	15.0	7.0	43.5	11.1	0.7
1992-1993	19.5	14.9	6.8	43.1	13.7	0.9
1993-1994	21.1	19.5	7.7	35.4	14.1	1.2
1994-1995	20.2	19.5	8.0	34.9	14.9	1.4
1995-1996	23.2	19.5	9.2	30.3	15.2	1.7
1996-1997	27.0	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.9	11.6	32.8	12.6	3.4
1999-2000	18.7	16.6	10.1	37.8	13.2	3.0
QUARTERLY EXPORTS (PER CENT)						
1997-1998 June	19.2	17.3	9.2	36.6	12.4	4.7
1998-1999 September	25.2	19.4	12.9	25.3	12.8	3.7
December	20.2	18.0	10.8	33.8	12.9	3.7
March	18.5	17.9	12.3	34.4	12.8	3.5
June	20.6	16.4	10.7	37.3	11.8	2.6
1999-2000 September	17.5	17.4	10.4	39.6	12.3	2.3
December	20.0	17.6	10.1	33.8	14.5	3.5
March	17.4	16.7	10.7	39.2	12.1	3.3
June	19.7	15.2	9.5	38.4	13.9	2.9
ANNUAL IMPORTS (PER CENT)						
1991-1992	24.2	21.1	3.5	31.6	15.7	1.9
1992-1993	26.0	19.4	3.5	30.1	15.1	4.7
1993-1994	20.8	20.8	3.6	33.8	15.0	5.5
1994-1995	18.7	22.1	4.0	35.0	15.1	4.6
1995-1996	20.7	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.1	2.9	27.8	15.5	11.0
QUARTERLY IMPORTS (PER CENT)						
1997-1998 June	30.5	23.1	3.3	24.1	12.8	6.1
1998-1999 September	35.9	20.7	3.4	20.6	13.0	6.3
December	26.7	24.4	3.4	21.5	15.6	8.3
March	22.0	22.7	3.2	26.1	17.4	8.4
June	20.7	24.2	3.1	27.3	15.8	8.6
1999-2000 September	18.3	25.1	2.9	23.2	17.5	11.8
December	18.3	20.2	2.6	36.5	12.6	8.7
March	15.9	25.9	3.2	23.1	16.6	12.8
June	16.3	26.3	3.1	25.3	16.2	11.6

(a) The merchandise trade shares relate to data in Table 2.14.

(b) The nine member nations of ASEAN are Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: *International Trade Section, ABS.*

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1991-1992	594	939	1,092	979	856	145	1,930	7,148
1992-1993	618	850	991	872	876	136	2,394	7,341
1993-1994	458	792	1,006	1,052	703	139	2,901	7,605
1994-1995	466	794	1,083	1,250	707	155	2,275	7,498
1995-1996	668	727	1,152	1,282	695	200	2,829	8,464
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,090	871	1,246	1,574	1,379	169	4,156	12,039
IMPORTS (\$ MILLION)								
1991-1992	387	1,336	3,007	1,229	588	793	3,102	11,685
1992-1993	512	1,481	3,383	1,349	624	1,013	3,395	13,258
1993-1994	541	1,542	3,759	1,617	664	1,072	3,698	14,582
1994-1995	686	1,754	4,861	2,026	712	1,426	4,439	18,218
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,245	5,792	3,044	990	1,646	6,356	24,366
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1991-1992	207	-396	-1,915	-250	267	-648	-1,171	-4,537
1992-1993	106	-630	-2,392	-477	252	-876	-1,001	-5,917
1993-1994	-83	-750	-2,753	-565	39	-933	-798	-6,977
1994-1995	-220	-960	-3,778	-776	-5	-1,270	-2,164	-10,720
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	-10,924
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	353	-1,374	-4,546	-1,470	388	-1,477	-2,200	-12,327
1997-1998								
June	211	-282	-1,055	-278	42	-332	-472	-2,476
1998-1999								
September	107	-348	-1,187	-315	1	-286	26	-2,645
December	89	-297	-1,201	-289	-71	-387	72	-2,712
March	122	-330	-1,179	-383	46	-374	-623	-3,266
June	105	-313	-1,105	-364	-28	-367	-547	-3,074
1999-2000								
September	109	-332	-1,084	-413	-43	-374	-609	-3,405
December	99	-347	-1,184	-343	57	-408	110	-2,533
March	42	-383	-1,118	-375	123	-370	-799	-3,333
June	103	-312	-1,160	-338	252	-325	-900	-3,057

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1991-1992	8.3	13.1	15.3	13.7	12.0	2.0	27.0
1992-1993	8.4	11.6	13.5	11.9	11.9	1.9	32.6
1993-1994	6.0	10.4	13.2	13.8	9.2	1.8	38.1
1994-1995	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995-1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.4	13.1	11.4	1.4	34.5
QUARTERLY EXPORTS (PER CENT)							
1997-1998							
June	12.6	7.4	11.3	13.1	8.0	1.5	30.3
1998-1999							
September	7.8	6.7	10.9	13.2	6.6	1.5	46.3
December	7.9	7.5	11.2	13.6	6.0	1.1	44.9
March	11.3	9.6	14.0	14.7	10.2	1.0	27.9
June	11.4	8.2	13.1	12.4	7.8	1.9	29.7
1999-2000							
September	11.6	8.9	11.8	12.7	8.0	2.5	32.9
December	8.4	6.4	9.2	12.2	8.8	1.0	43.8
March	8.1	7.6	10.4	13.9	13.6	1.0	30.8
June	8.6	6.6	10.5	13.6	14.9	1.4	29.3
ANNUAL IMPORTS (PER CENT)							
1991-1992	3.3	11.4	25.7	10.5	5.0	6.8	26.5
1992-1993	3.9	11.2	25.5	10.2	4.7	7.6	25.6
1993-1994	3.7	10.6	25.8	11.1	4.6	7.4	25.4
1994-1995	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995-1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
QUARTERLY IMPORTS (PER CENT)							
1997-1998							
June	3.3	9.2	25.1	12.3	3.7	6.7	25.3
1998-1999							
September	2.6	9.5	25.7	12.6	3.7	5.6	25.7
December	2.8	9.1	26.2	12.3	4.5	7.1	23.4
March	2.8	9.9	26.5	13.0	3.6	6.9	22.9
June	3.1	9.3	25.8	12.1	4.0	7.5	23.0
1999-2000							
September	3.0	9.4	23.4	12.4	4.1	7.4	24.2
December	3.2	9.5	25.1	12.8	4.1	7.4	23.4
March	3.0	9.7	22.9	12.5	4.3	6.5	27.1
June	2.9	8.3	23.7	12.4	3.8	5.8	29.4

(a) The merchandise trade shares relate to data in Table 2.16.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: *International Trade Section, ABS.*

3 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

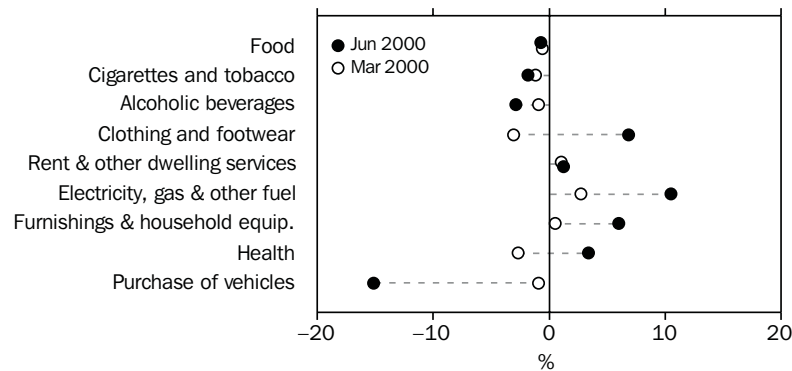
Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0)

Inventories and Sales, Selected Industries, Australia (Cat. no. 5629.0)

Retail Trade, Australia (Cat. no. 8501.0)

New Motor Vehicle Registrations, Australia (Cat. no. 9303.0.40.003)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

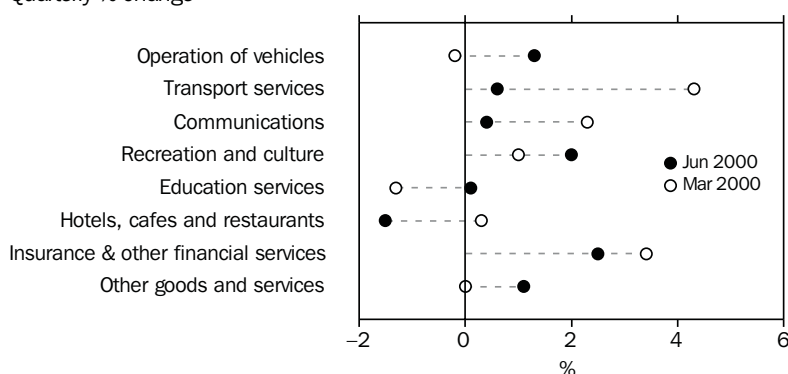
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 1998–1999

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
					and other dwelling services				
ANNUAL (\$ MILLION)									
1991–1992	33,816	8,631	6,257	11,837	51,658	5,498	15,969	12,751	8,539
1992–1993	34,701	8,038	6,168	11,849	53,169	5,723	16,459	12,949	9,146
1993–1994	35,846	7,420	6,412	12,049	55,046	5,687	16,996	13,302	9,154
1994–1995	37,989	6,973	6,706	12,503	57,067	5,982	17,826	13,298	10,341
1995–1996	40,287	6,644	6,720	12,906	58,901	6,142	18,291	13,372	10,366
1996–1997	40,466	6,903	6,475	12,561	60,759	6,274	18,369	12,815	11,378
1997–1998	41,725	6,709	6,719	12,968	62,797	6,644	19,140	11,950	13,708
1998–1999	42,789	6,419	7,229	14,043	64,941	6,945	19,853	12,310	14,513
1999–2000	43,947	6,183	7,616	15,115	67,394	7,241	21,772	12,890	13,444
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	2.3	-6.6	-1.6	3.4	3.1	1.0	5.6	5.0	-6.1
1992–1993	2.6	-6.9	-1.4	0.1	2.9	4.1	3.1	1.6	7.1
1993–1994	3.3	-7.7	4.0	1.7	3.5	-0.6	3.3	2.7	0.1
1994–1995	6.0	-6.0	4.6	3.8	3.7	5.2	4.9	0.0	13.0
1995–1996	6.0	-4.7	0.2	3.2	3.2	2.7	2.6	0.6	0.2
1996–1997	0.4	3.9	-3.6	-2.7	3.2	2.1	0.4	-4.2	9.8
1997–1998	3.1	-2.8	3.8	3.2	3.4	5.9	4.2	-6.7	20.5
1998–1999	2.6	-4.3	7.6	8.3	3.4	4.5	3.7	3.0	5.9
1999–2000	2.7	-3.7	5.4	7.6	3.8	4.3	9.7	4.7	-7.4
SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
June	10,538	1,648	1,719	3,310	15,893	1,657	4,828	2,952	3,656
1998–1999									
September	10,552	1,616	1,747	3,426	16,032	1,666	4,858	3,026	3,725
December	10,614	1,611	1,784	3,468	16,180	1,688	4,859	3,029	3,615
March	10,789	1,608	1,855	3,559	16,299	1,765	5,070	3,132	3,564
June	10,834	1,585	1,843	3,591	16,430	1,826	5,065	3,122	3,609
1999–2000									
September	10,950	1,561	1,923	3,679	16,590	1,705	5,251	3,130	3,390
December	11,069	1,562	1,928	3,807	16,757	1,751	5,382	3,275	3,549
March	11,004	1,544	1,910	3,690	16,924	1,799	5,409	3,188	3,517
June	10,925	1,516	1,854	3,940	17,123	1,987	5,731	3,297	2,987
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–1999									
June	0.4	-1.4	-0.6	0.9	0.8	3.5	-0.1	-0.3	1.3
1999–2000									
September	1.1	-1.5	4.3	2.5	1.0	-6.6	3.7	0.3	-6.1
December	1.1	0.1	0.3	3.5	1.0	2.7	2.5	4.6	4.7
March	-0.6	-1.2	-0.9	-3.1	1.0	2.7	0.5	-2.7	-0.9
June	-0.7	-1.8	-2.9	6.8	1.2	10.5	6.0	3.4	-15.1

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



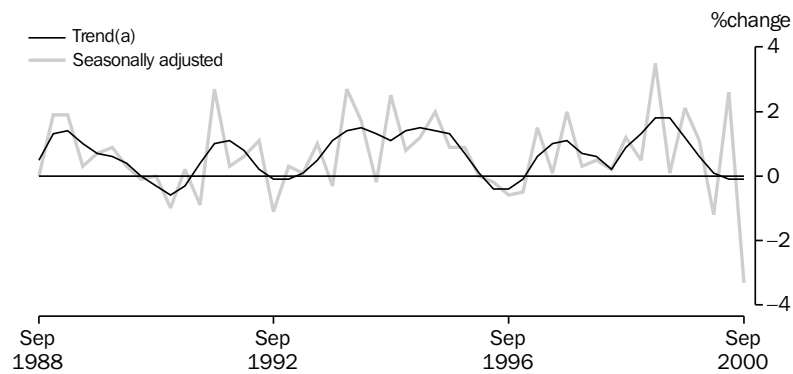
Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 1998–1999 — continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1991–1992	16,870	6,357	3,820	27,934	6,562	20,711	16,486	20,682	273,059
1992–1993	17,414	6,533	4,314	28,776	6,544	20,890	15,695	21,608	278,871
1993–1994	18,014	6,405	4,791	30,257	6,717	21,644	14,590	22,536	285,548
1994–1995	18,473	6,720	5,226	32,802	6,874	23,311	15,439	23,710	300,309
1995–1996	18,539	7,292	5,936	35,224	7,304	24,072	16,338	25,412	312,909
1996–1997	18,718	7,815	6,543	36,645	7,694	24,123	17,626	26,889	321,383
1997–1998	19,010	8,061	7,106	39,056	8,059	25,084	19,454	28,948	336,880
1998–1999	19,639	8,755	7,930	40,932	8,272	26,846	22,709	29,633	353,758
1999–2000	20,719	9,127	8,741	43,452	8,344	27,971	25,374	30,186	369,516
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	3.2	10.9	9.8	3.8	0.9	0.8	-8.3	5.9	2.0
1992–1993	3.2	2.8	12.9	3.0	-0.3	0.9	-4.8	4.5	2.1
1993–1994	3.4	-2.0	11.1	5.1	2.6	3.6	-7.0	4.3	2.4
1994–1995	2.5	4.9	9.1	8.4	2.3	7.7	5.8	5.2	5.2
1995–1996	0.4	8.5	13.6	7.4	6.3	3.3	5.8	7.2	4.2
1996–1997	1.0	7.2	10.2	4.0	5.3	0.2	7.9	5.8	2.7
1997–1998	1.6	3.1	8.6	6.6	4.7	4.0	10.4	7.7	4.8
1998–1999	3.3	8.6	11.6	4.8	2.6	7.0	16.7	2.4	5.0
1999–2000	5.5	4.2	10.2	6.2	0.9	4.2	11.7	1.9	4.5
SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
June	4,794	2,038	1,824	9,795	2,019	6,344	5,120	7,387	85,511
1998–1999									
September	4,823	2,167	1,880	9,978	2,047	6,501	5,417	7,402	86,865
December	4,913	2,172	1,935	10,135	2,077	6,652	5,611	7,382	87,707
March	4,926	2,235	2,032	10,463	2,087	6,796	5,768	7,420	89,359
June	4,977	2,183	2,083	10,358	2,061	6,895	5,913	7,430	89,827
1999–2000									
September	5,050	2,221	2,142	10,653	2,095	6,988	6,074	7,508	90,909
December	5,209	2,233	2,164	10,790	2,101	7,015	6,239	7,530	92,361
March	5,196	2,330	2,214	10,896	2,073	7,038	6,451	7,532	92,715
June	5,263	2,343	2,222	11,113	2,076	6,929	6,610	7,615	93,532
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–1999									
June	1.0	-2.3	2.5	-1.0	-1.2	1.5	2.5	0.1	0.5
1999–2000									
September	1.5	1.7	2.8	2.8	1.6	1.3	2.7	1.0	1.2
December	3.1	0.5	1.0	1.3	0.3	0.4	2.7	0.3	1.6
March	-0.2	4.3	2.3	1.0	-1.3	0.3	3.4	0.0	0.4
June	1.3	0.6	0.4	2.0	0.1	-1.5	2.5	1.1	0.9

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

RETAIL TURNOVER,
Chain volume measures (reference year 1998-1999)—
Percent change from previous quarter



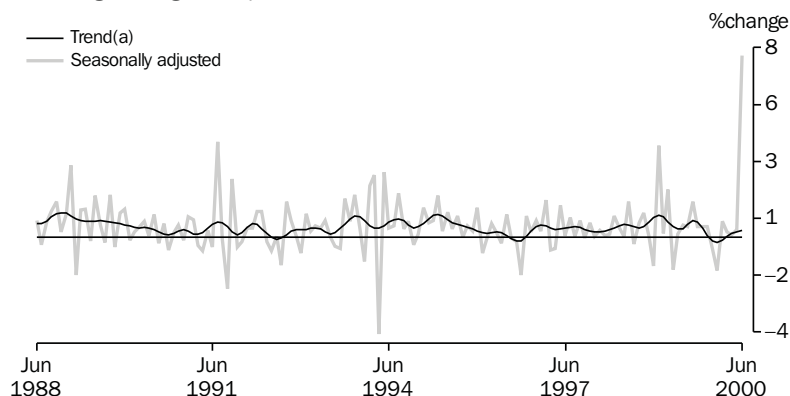
Source: ABS (Cat. no. 8501.0), Quarterly data.

TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 1998-1999

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1991-1992	47,789.3	10,857.2	8,325.2	11,460.5	6,434.3	9,943.0	20,182.4	114,744.2
1992-1993	48,018.3	11,018.2	8,037.3	12,167.4	6,201.3	10,092.8	19,596.7	115,007.9
1993-1994	48,526.7	11,099.8	8,057.7	13,004.3	6,439.9	11,014.4	20,417.6	118,532.2
1994-1995	51,106.1	11,448.5	8,275.2	13,741.6	6,818.2	11,657.9	22,086.3	125,056.2
1995-1996	53,520.6	11,758.9	8,445.6	14,361.6	7,189.7	12,198.6	22,472.0	129,846.9
1996-1997	53,898.9	11,688.4	8,326.9	15,115.9	6,839.4	12,630.0	21,215.2	129,685.0
1997-1998	55,788.2	12,023.8	8,547.0	15,262.9	6,971.6	13,713.3	21,540.5	133,817.4
1998-1999	56,725.9	12,432.0	9,589.1	15,309.0	7,065.5	14,471.8	23,336.5	138,929.8
1999-2000	57,309.0	13,257.6	10,288.0	17,624.7	7,200.3	15,634.7	24,499.1	145,813.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	4.0	3.6	4.0	3.0	1.1	5.3	-4.1	2.3
1992-1993	0.5	1.5	-3.5	6.2	-3.6	1.5	-2.9	0.2
1993-1994	1.1	0.7	0.3	6.9	3.8	9.1	4.2	3.1
1994-1995	5.3	3.1	2.7	5.7	5.9	5.8	8.2	5.5
1995-1996	4.7	2.7	2.1	4.5	5.4	4.6	1.7	3.8
1996-1997	0.7	-0.6	-1.4	5.3	-4.9	3.5	-5.6	-0.1
1997-1998	3.5	2.9	2.6	1.0	1.9	8.6	1.5	3.2
1998-1999	1.7	3.4	12.2	0.3	1.3	5.5	8.3	3.8
1999-2000	1.0	6.6	7.3	15.1	1.9	8.0	5.0	5.0
SEASONALLY ADJUSTED (\$ MILLION)								
1998-1999								
September	14,035.8	3,105.7	2,305.0	3,693.6	1,744.9	3,484.8	5,619.1	33,988.9
December	14,075.4	3,073.0	2,350.9	3,701.1	1,754.8	3,522.1	5,688.1	34,165.3
March	14,385.6	3,197.7	2,442.6	3,912.2	1,781.4	3,712.2	5,952.9	35,384.5
June	14,229.6	3,054.9	2,490.4	4,002.3	1,784.2	3,752.7	6,076.9	35,391.0
1999-2000								
September	14,422.7	3,212.7	2,501.1	4,177.4	1,800.7	3,869.0	6,146.2	36,129.9
December	14,477.3	3,285.2	2,597.1	4,306.0	1,800.3	3,900.2	6,174.8	36,540.9
March	14,182.5	3,247.1	2,501.0	4,367.2	1,798.2	3,824.3	6,173.0	36,093.3
June	14,226.5	3,512.6	2,688.7	4,774.1	1,801.1	4,041.2	6,005.1	37,049.2
2000-2001								
September	14,337.4	3,015.6	2,271.7	4,409.8	1,733.8	3,953.2	6,108.3	35,829.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
September	1.4	5.2	0.4	4.4	0.9	3.1	1.1	2.1
December	0.4	2.3	3.8	3.1	0.0	0.8	0.5	1.1
March	-2.0	-1.2	-3.7	1.4	-0.1	-1.9	0.0	-1.2
June	0.3	8.2	7.5	9.3	0.2	5.7	-2.7	2.6
2000-2001								
September	0.8	-14.1	-15.5	-7.6	-3.7	-2.2	1.7	-3.3

Source: Retail Trade, Australia (Cat. no. 8501.0).

RETAIL TURNOVER,
Percentage change from previous month



Source: ABS (Cat. no. 8501.0), Monthly data.

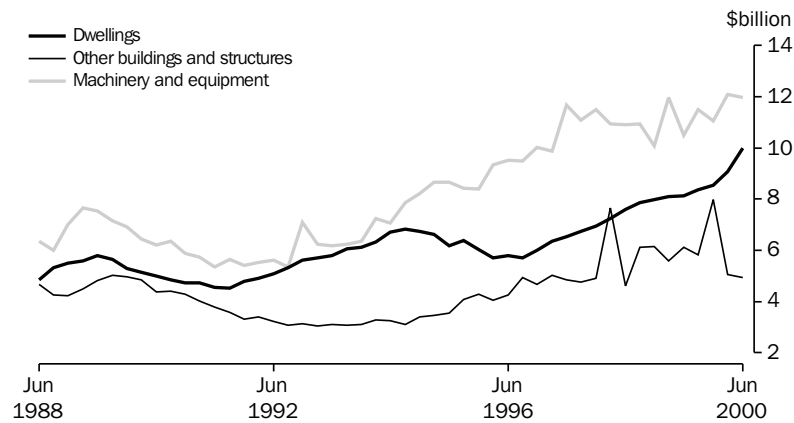
TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1991-1992	38,337.1	10,354.7	8,180.5	11,618.5	5,183.4	8,901.9	16,849.4	99,425.7
1992-1993	39,614.1	10,648.5	7,965.3	12,306.3	5,282.3	9,340.6	16,754.6	101,911.7
1993-1994	41,254.1	10,797.9	7,939.0	13,297.7	5,674.9	10,352.6	17,895.5	107,211.7
1994-1995	44,701.6	11,209.0	8,163.8	14,154.3	6,157.3	11,189.6	19,945.1	115,520.7
1995-1996	49,114.4	11,607.3	8,386.0	14,698.8	6,640.8	11,983.1	21,205.4	123,635.8
1996-1997	51,009.3	11,585.9	8,327.4	15,270.6	6,480.3	12,565.4	20,499.9	125,738.7
1997-1998	53,769.3	11,961.9	8,589.1	15,285.7	6,775.4	13,645.7	21,125.6	131,152.7
1998-1999	56,726.7	12,431.3	9,588.9	15,309.0	7,065.4	14,471.7	23,336.8	138,929.8
1999-2000	58,953.6	13,147.1	10,166.7	17,313.6	7,260.6	15,588.7	25,150.2	147,580.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	7.1	5.3	5.8	3.4	5.4	8.6	-1.0	5.0
1992-1993	3.3	2.8	-2.6	5.9	1.9	4.9	-0.6	2.5
1993-1994	4.1	1.4	-0.3	8.1	7.4	10.8	6.8	5.2
1994-1995	8.4	3.8	2.8	6.4	8.5	8.1	11.5	7.8
1995-1996	9.9	3.6	2.7	3.8	7.9	7.1	6.3	7.0
1996-1997	3.9	-0.2	-0.7	3.9	-2.4	4.9	-3.3	1.7
1997-1998	5.4	3.2	3.1	0.1	4.6	8.6	3.1	4.3
1998-1999	5.5	3.9	11.6	0.2	4.3	6.1	10.5	5.9
1999-2000	3.9	5.8	6.0	13.1	2.8	7.7	7.8	6.2
TREND (\$ MILLION)								
1999-2000								
July	4,854.0	1,043.9	826.9	1,358.7	603.8	1,272.2	2,059.3	12,017.9
August	4,881.3	1,056.1	831.8	1,379.0	603.8	1,280.2	2,068.6	12,107.3
September	4,906.2	1,067.3	838.8	1,395.0	603.7	1,286.0	2,078.9	12,181.5
October	4,919.4	1,074.2	845.1	1,405.8	603.7	1,287.2	2,089.9	12,225.7
November	4,916.6	1,075.1	847.4	1,412.4	603.2	1,283.3	2,099.8	12,235.1
December	4,903.9	1,073.5	844.9	1,415.6	602.7	1,277.5	2,105.1	12,216.4
January	4,888.3	1,072.5	838.3	1,416.6	602.5	1,274.4	2,104.6	12,187.4
February	4,877.4	1,074.8	829.8	1,417.1	603.0	1,277.1	2,100.5	12,168.9
March	4,874.6	1,079.5	821.9	1,417.3	604.0	1,285.3	2,096.3	12,169.4
April	4,879.2	1,085.7	815.0	1,416.0	605.2	1,297.1	2,092.6	12,183.9
May	4,887.4	1,091.8	809.3	1,413.3	606.5	1,310.1	2,089.4	12,204.1
June	4,898.9	1,097.2	805.9	1,410.3	608.6	1,325.2	2,087.9	12,234.1
2000-2001								
July	na	na	na	na	na	na	na	na
August								
September								
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1999-2000								
March	-0.1	0.4	-1.0	0.0	0.2	0.6	-0.2	0.0
April	0.1	0.6	-0.8	-0.1	0.2	0.9	-0.2	0.1
May	0.2	0.6	-0.7	-0.2	0.2	1.0	-0.2	0.2
June	0.2	0.5	-0.4	-0.2	0.3	1.1	-0.1	0.2
2000-2001								
July(a)	na	na	na	na	na	na	na	na
August								
September								

(a) See Table 9.4 of the State Comparisons chapter.

Source: Retail Trade, Australia (Cat. no. 8501.0).

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 1998–1999

Period	Private gross fixed capital formation						Total	Change in inventories	
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs		Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1991–1992	19,927	13,993	21,667	659	3,088	6,590	64,512	-2,415	-239
1992–1993	23,152	12,801	24,277	1,553	3,879	6,669	70,770	1,349	-602
1993–1994	26,073	13,192	26,252	1,756	4,292	7,406	77,213	1,277	187
1994–1995	27,276	14,019	32,584	1,126	4,726	7,128	86,388	2,501	505
1995–1996	24,658	17,165	34,677	1,297	4,991	6,447	88,984	981	-614
1996–1997	25,198	20,170	39,319	1,264	6,298	6,748	98,977	2,081	-2,854
1997–1998	28,864	23,549	44,061	1,395	7,407	7,587	112,814	-174	849
1998–1999	32,047	24,000	43,473	1,661	8,839	7,513	117,534	5,343	-130
1999–2000	35,964	23,789	46,590	1,871	10,413	8,655	127,282	2,477	-98
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	2.5	-18.0	-4.9	-30.3	3.5	10.3	-4.6	na	na
1992–1993	16.2	-8.5	12.0	135.7	25.6	1.2	9.7		
1993–1994	12.6	3.1	8.1	13.1	10.6	11.1	9.1		
1994–1995	4.6	6.3	24.1	-35.9	10.1	-3.8	11.9		
1995–1996	-9.6	22.4	6.4	15.2	5.6	-9.6	3.0		
1996–1997	2.2	17.5	13.4	-2.5	26.2	4.7	11.2		
1997–1998	14.5	16.8	12.1	10.4	17.6	12.4	14.0		
1998–1999	11.0	1.9	-1.3	19.1	19.3	-1.0	4.2		
1999–2000	12.2	-0.9	7.2	12.6	17.8	15.2	8.3		
SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
June	7,593	5,606	10,903	349	2,029	1,873	28,351	573	149
1998–1999									
September	7,853	6,124	10,949	415	2,055	1,821	29,209	280	320
December	7,979	6,156	10,078	415	2,195	1,845	28,652	1,108	-429
March	8,097	5,596	11,962	415	2,282	1,862	30,246	1,636	-195
June	8,119	6,123	10,484	415	2,307	1,985	29,427	2,192	153
1999–2000									
September	8,356	5,823	11,484	468	2,530	1,997	30,658	1,142	72
December	8,534	7,971	11,048	468	2,601	2,117	32,738	574	-64
March	9,081	5,052	12,091	468	2,651	2,288	31,632	270	30
June	9,992	4,943	11,968	468	2,630	2,253	32,254	584	-42
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–99									
June	0.3	9.4	-12.4	0.0	1.1	6.6	-2.7	na	na
1999–2000									
September	2.9	-4.9	9.5	12.6	9.7	0.6	4.2		
December	2.1	36.9	-3.8	0.0	2.8	6.0	6.8		
March	6.4	-36.6	9.4	0.0	1.9	8.1	-3.4		
June	10.0	-2.2	-1.0	0.0	-0.8	-1.6	2.0		

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

Period	Current prices						Chain volume measures (reference year 1998–1999)						Total
	Asset			Industry			Asset			Industry			
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total	
ANNUAL (\$ MILLION)													
1991–1992	8,319	16,814	4,216	7,324	13,593	25,133	9,546	15,394	4,851	7,625	12,170	24,552	
1992–1993	8,100	19,137	5,483	7,537	14,218	27,237	9,416	16,843	6,194	7,574	12,485	25,988	
1993–1994	8,294	21,696	5,585	8,350	16,055	29,990	9,511	18,928	6,201	8,277	14,017	28,327	
1994–1995	9,093	26,467	6,351	10,352	18,857	35,561	10,067	23,917	6,951	10,430	16,947	34,186	
1995–1996	12,348	28,124	7,525	10,457	22,491	40,473	13,393	25,720	8,085	10,510	20,437	38,993	
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	15,111	29,142	9,392	10,589	24,154	44,124	
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	13,493	33,072	11,460	11,313	23,975	46,585	
1998–1999	13,709	30,973	8,725	9,435	26,522	44,682	13,709	30,973	8,725	9,435	26,522	44,682	
1999–2000	11,990	30,438	5,287	9,710	27,430	42,427	11,619	32,299	5,253	10,022	28,643	43,919	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1991–1992	-25.9	-8.5	-7.7	-4.4	-21.7	-15.1	-22.8	-9.3	-6.7	-4.9	-20.6	-14.4	
1992–1993	-2.6	13.8	30.0	2.9	4.6	8.4	-1.4	9.4	27.7	-0.7	2.6	5.8	
1993–1994	2.4	13.4	1.9	10.8	12.9	10.1	1.0	12.4	0.1	9.3	12.3	9.0	
1994–1995	9.6	22.0	13.7	24.0	17.5	18.6	5.9	26.4	12.1	26.0	20.9	20.7	
1995–1996	35.8	6.3	18.5	1.0	19.3	13.8	33.0	7.5	16.3	0.8	20.6	14.1	
1996–1997	16.1	4.9	16.7	-2.5	10.5	8.3	12.8	13.3	16.2	0.8	18.2	13.2	
1997–1998	-8.2	12.0	25.6	7.8	-2.7	5.4	-10.7	13.5	22.0	6.8	-0.7	5.6	
1998–1999	4.2	-6.3	-20.9	-14.2	9.7	-3.3	1.6	-6.3	-23.9	-16.6	10.6	-4.1	
1999–2000	-12.5	-1.7	-39.4	2.9	3.4	-5.0	-15.2	4.3	-39.8	6.2	8.0	-1.7	
SEASONALLY ADJUSTED (\$ MILLION)													
1997–1998 June	3,670	8,154	2,871	2,692	6,261	11,824	3,662	8,050	2,923	2,650	6,157	11,696	
1998–1999 September	3,865	8,170	2,629	2,390	7,016	12,035	3,947	7,982	2,639	2,422	6,864	11,917	
December	3,676	7,536	2,214	2,422	6,576	11,212	3,639	7,424	2,212	2,357	6,490	11,057	
March	3,340	8,199	2,097	2,558	6,884	11,539	3,349	8,177	2,080	2,563	6,888	11,534	
June	2,819	7,183	1,793	2,109	6,100	10,002	2,774	7,390	1,794	2,093	6,280	10,174	
1999–2000 September	3,221	7,762	1,866	2,445	6,672	10,983	3,230	8,122	1,856	2,578	6,919	11,357	
December	2,544	7,537	1,169	2,480	6,432	10,081	2,444	7,972	1,166	2,544	6,706	10,416	
March	3,001	7,712	1,062	2,484	7,167	10,713	2,925	8,266	1,052	2,607	7,532	11,189	
June	3,264	7,455	1,204	2,345	7,170	10,719	3,020	7,939	1,180	2,294	7,486	10,956	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED													
1998–1999 June	-15.6	-12.4	-14.5	-17.6	-11.4	-13.3	-17.1	-9.6	-13.8	-18.3	-8.8	-11.8	
1999–2000 September	14.3	8.1	4.1	15.9	9.4	9.8	16.4	9.9	3.5	23.1	10.2	11.6	
December	-21.0	-2.9	-37.4	1.4	-3.6	-8.2	-24.3	-1.8	-37.2	-1.3	-3.1	-8.3	
March	18.0	2.3	-9.2	0.2	11.4	6.3	19.7	3.7	-9.7	2.5	12.3	7.4	
June	8.8	-3.3	13.4	-5.6	0.0	0.1	3.2	-4.0	12.1	-12.0	-0.6	-2.1	
TREND (\$ MILLION)													
1997–1998 June	3,631	8,210	2,808	2,604	6,429	11,841	3,666	8,096	2,854	2,604	6,321	11,752	
1998–1999 September	3,823	8,013	2,598	2,531	6,707	11,836	3,801	7,863	2,612	2,476	6,577	11,653	
December	3,697	7,858	2,295	2,477	6,783	11,555	3,639	7,751	2,296	2,404	6,688	11,386	
March	3,400	7,721	2,069	2,370	6,682	11,121	3,328	7,730	2,059	2,353	6,646	11,063	
June	3,124	7,604	1,885	2,319	6,524	10,728	3,031	7,786	1,878	2,366	6,576	10,825	
1999–2000 September	2,868	7,580	1,625	2,323	6,500	10,448	2,843	7,926	1,620	2,456	6,695	10,775	
December	2,757	7,597	1,346	2,368	6,640	10,354	2,795	8,047	1,337	2,535	6,972	10,845	
March	2,810	7,617	1,150	2,387	6,890	10,427	2,838	8,120	1,137	2,523	7,299	10,956	
June	2,966	7,529	1,051	2,350	7,094	10,495	2,907	8,052	1,038	2,413	7,513	10,952	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND													
1998–1999 June	-8.1	-1.5	-8.9	-2.2	-2.4	-3.5	-8.9	0.7	-8.8	0.5	-1.1	-2.1	
1999–2000 September	-8.2	-0.3	-13.8	0.2	-0.4	-2.6	-6.2	1.8	-13.7	3.8	1.8	-0.5	
December	-3.9	0.2	-17.2	1.9	2.2	-0.9	-1.7	1.5	-17.4	3.2	4.1	0.7	
March	1.9	0.3	-14.6	0.8	3.8	0.7	1.5	0.9	-15.0	-0.5	4.7	1.0	
June	5.6	-1.2	-8.6	-1.6	3.0	0.7	2.5	-0.8	-8.7	-4.3	2.9	0.0	

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: State Estimates of Private New Capital Expenditure, (Cat. no. 5646.0).

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a)
AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE							
TOTAL (\$ MILLION)							
1995-1996	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,861	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,253	45,178	45,467	44,682
1999-2000	32,045	32,568	36,264	40,375	41,934	43,216	42,427
2000-2001	32,923	34,638	37,779	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY							
MINING (\$ MILLION)							
1995-1996	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,633	9,354	9,049	8,725
1999-2000	6,510	5,524	5,991	6,334	5,598	5,556	5,287
2000-2001	5,183	5,378	5,660	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1995-1996	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,456	10,371	9,963	9,435
1999-2000	8,735	8,587	9,015	9,594	9,837	9,987	9,710
2000-2001	8,909	9,528	10,244	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1995-1996	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,165	25,453	26,455	26,522
1999-2000	16,800	18,457	21,259	24,447	26,499	27,673	27,430
2000-2001	18,830	19,732	21,876	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1995-1996	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	15,978	14,711	14,081	13,709
1999-2000	9,258	8,655	10,287	11,663	12,731	12,488	11,990
2000-2001	8,877	9,198	10,016	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1995-1996	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,276	30,467	31,386	30,973
1999-2000	22,787	23,912	25,977	28,713	29,203	30,728	30,438
2000-2001	24,046	25,439	27,763	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0) and *State Estimates of Private New Capital Expenditure* (Cat. no. 5646.0).

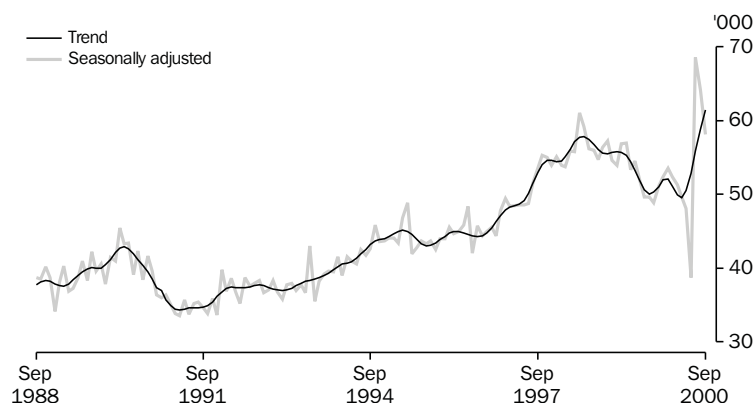
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

Period	Current prices					Chain volume measures (reference year 1998–1999)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1991–1992	3,598	23,448	16,648	13,721	664	58,080	3,825	25,385	17,106	15,685	789	62,631
1992–1993	4,048	24,628	16,135	14,963	505	60,279	4,181	26,124	16,072	16,543	585	63,273
1993–1994	3,754	24,285	19,284	14,256	446	62,026	3,950	25,609	18,937	15,413	503	64,404
1994–1995	3,455	26,668	21,271	15,992	539	67,926	3,497	26,506	20,739	16,842	587	68,186
1995–1996	4,004	28,431	21,293	16,146	495	70,369	4,060	28,664	21,239	16,636	520	71,158
1996–1997	4,499	27,893	21,173	17,076	701	71,342	4,486	28,056	21,702	17,436	722	72,405
1997–1998	4,508	29,405	23,457	16,418	757	74,546	4,450	29,243	23,455	16,512	777	74,455
1998–1999	3,857	31,185	24,966	18,197	937	79,141	3,881	31,690	25,245	18,075	925	79,816
1999–2000	4,229	33,613	29,757	19,503	996	88,098	3,708	31,507	29,627	19,030	933	84,805
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991–1992	-6.8	-2.8	-1.8	0.4	2.6	-2.0	-5.9	-3.2	-3.2	-1.9	0.1	-3.1
1992–1993	12.5	5.0	-3.1	9.1	-23.9	3.8	9.3	2.9	-6.0	5.5	-25.8	1.0
1993–1994	-7.3	-1.4	19.5	-4.7	-11.7	2.9	-5.5	-2.0	17.8	-6.8	-14.0	1.8
1994–1995	-8.0	9.8	10.3	12.2	20.9	9.5	-11.5	3.5	9.5	9.3	16.6	5.9
1995–1996	15.9	6.6	0.1	1.0	-8.2	3.6	16.1	8.1	2.4	-1.2	-11.3	4.4
1996–1997	12.4	-1.9	-0.6	5.8	41.6	1.4	10.5	-2.1	2.2	4.8	38.7	1.8
1997–1998	0.2	5.4	10.8	-3.9	8.0	4.5	-0.8	4.2	8.1	-5.3	7.8	2.8
1998–1999	-14.5	6.1	6.4	10.8	23.8	6.2	-12.8	8.4	7.6	9.5	19.0	7.2
1999–2000	9.7	7.8	19.2	7.2	6.3	11.3	-4.5	-0.6	17.4	5.3	0.9	6.3
SEASONALLY ADJUSTED (\$ MILLION)												
1998–1999												
September	4,305	30,286	24,252	16,918	831	76,592	4,274	29,917	23,767	16,972	842	75,791
December	4,111	30,741	24,339	17,448	879	77,518	4,116	30,573	24,028	17,476	874	77,083
March	3,952	30,608	24,811	18,200	954	78,525	4,009	30,801	24,651	18,134	943	78,543
June	3,873	31,110	25,554	18,595	980	80,112	3,898	31,608	25,630	18,470	968	80,574
1999–2000												
September	4,026	31,542	28,294	18,946	1,006	83,814	3,897	31,658	29,809	18,750	984	85,097
December	4,113	31,849	29,783	19,342	1,049	86,136	3,809	31,348	30,455	19,080	1,010	85,700
March	4,196	32,703	29,360	19,885	1,022	87,166	3,750	31,316	30,400	19,536	968	85,969
June	4,245	33,549	30,739	19,926	1,042	89,501	3,722	31,428	30,967	19,444	977	86,537
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1998–1999												
June	-2.0	1.6	3.0	2.2	2.7	2.0	-2.8	2.6	4.0	1.9	2.6	2.6
1999–2000												
September	3.9	1.4	10.7	1.9	2.7	4.6	0.0	0.2	16.3	1.5	1.7	5.6
December	2.2	1.0	5.3	2.1	4.2	2.8	-2.3	-1.0	2.2	1.8	2.7	0.7
March	2.0	2.7	-1.4	2.8	-2.5	1.2	-1.5	-0.1	-0.2	2.4	-4.2	0.3
June	1.2	2.6	4.7	0.2	1.9	2.7	-0.7	0.4	1.9	-0.5	0.9	0.7
TREND (\$ MILLION)												
1998–1999												
September	4,331	30,145	24,125	17,022	834	76,457	4,305	29,884	23,819	17,081	843	75,952
December	4,116	30,586	24,430	17,489	884	77,505	4,135	30,488	24,129	17,493	884	76,925
March	3,957	30,832	24,868	18,080	939	78,676	4,001	31,033	24,720	18,025	930	78,712
June	3,925	31,065	25,648	18,581	984	80,203	3,925	31,426	25,494	18,456	970	80,270
1999–2000												
September	3,994	31,447	28,529	19,001	1,014	83,985	3,867	31,559	29,855	18,809	990	85,080
December	4,103	32,022	29,235	19,381	1,029	85,770	3,815	31,470	30,278	19,115	990	85,668
March	4,189	32,692	29,880	19,738	1,037	87,536	3,761	31,365	30,591	19,378	984	86,079
June	4,255	33,405	30,473	20,034	1,040	89,207	3,710	31,335	30,884	19,542	975	86,446
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1998–1999												
June	-0.8	0.8	3.1	2.8	4.8	1.9	-1.9	1.3	3.1	2.4	4.2	2.0
1999–2000												
September	1.8	1.2	11.2	2.3	3.0	4.7	-1.5	0.4	17.1	1.9	2.1	6.0
December	2.7	1.8	2.5	2.0	1.4	2.1	-1.3	-0.3	1.4	1.6	0.0	0.7
March	2.1	2.1	2.2	1.8	0.8	2.1	-1.4	-0.3	1.0	1.4	-0.7	0.5
June	1.6	2.2	2.0	1.5	0.3	1.9	-1.4	-0.1	1.0	0.8	-0.9	0.4

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

REGISTRATIONS OF PASSENGER VEHICLES



Source: ABS (Cat. no. 9303.0.40.003) Monthly data.

TABLE 3.8 NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted		Total	Trend		Total
	Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1991-1992	437,024	84,161	521,185	na	na	na	na	na	na
1992-1993	449,777	91,728	541,505						
1993-1994	475,973	98,288	574,261						
1994-1995	528,499	110,408	638,907						
1995-1996	531,778	104,751	636,529						
1996-1997	557,963	105,889	663,852						
1997-1998	654,697	117,148	771,845						
1998-1999	671,513	125,553	797,066						
1999-2000	596,357	132,068	728,425						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	-0.8	-17.1	-3.9	na	na	na	na	na	na
1992-1993	2.9	9.0	3.9						
1993-1994	5.8	7.2	6.0						
1994-1995	11.0	12.3	11.3						
1995-1996	0.6	-5.1	-0.4						
1996-1997	4.9	1.1	4.3						
1997-1998	17.3	10.6	16.3						
1998-1999	2.6	7.2	3.3						
1999-2000	-11.2	5.2	-8.6						
MONTHLY									
1999-2000									
July	53,161	11,253	64,414	51,788	10,825	62,613	51,815	10,490	62,305
August	49,668	10,224	59,892	49,604	10,745	60,349	50,612	10,720	61,332
September	49,104	10,111	59,215	49,685	10,697	60,382	50,072	10,982	61,054
October	46,856	10,028	56,884	48,924	10,915	59,839	50,296	11,235	61,531
November	54,009	11,853	65,862	51,150	11,552	62,702	51,007	11,377	62,384
December	54,941	11,705	66,646	52,343	12,122	64,465	51,962	11,369	63,331
January	42,236	8,021	50,257	53,510	11,027	64,537	52,072	11,264	63,336
February	51,401	10,809	62,210	52,427	11,208	63,635	51,097	11,066	62,163
March	56,257	11,457	67,714	51,342	10,496	61,838	49,907	10,827	60,734
April	41,649	8,664	50,313	49,698	10,001	59,699	49,541	10,625	60,166
May	51,554	12,585	64,139	48,061	10,928	58,989	50,576	10,506	61,082
June	45,521	15,358	60,879	38,698	11,344	50,042	52,905	10,439	63,344
2000-2001									
July	69,632	9,354	78,986	68,594	9,090	77,684	55,880	10,367	66,247
August	65,811	10,557	76,368	64,167	10,902	75,069	58,850	10,285	69,135
September	54,759	9,227	63,986	58,127	10,061	68,188	61,481	10,248	71,729
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
March	9.4	6.0	8.8	-2.1	-6.4	-2.8	-2.3	-2.2	-2.3
April	-26.0	-24.4	-25.7	-3.2	-4.7	-3.5	-0.7	-1.9	-0.9
May	23.8	45.3	27.5	-3.3	9.3	-1.2	2.1	-1.1	1.5
June	-11.7	22.0	-5.1	-19.5	3.8	-15.2	4.6	-0.6	3.7
2000-2001									
July	53.0	-39.1	29.7	77.3	-19.9	55.2	5.6	-0.7	4.6
August	-5.5	12.9	-3.3	-6.5	19.9	-3.4	5.3	-0.8	4.4
September	-16.8	-12.6	-16.2	-9.4	-7.7	-9.2	4.5	-0.4	3.8

(a) Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles.

(b) Excludes motor cycles, plant and equipment, caravans and trailers.

Source: New Motor Vehicle Registrations, Australia (Cat. no. 9303.0.40.003).

4

PRODUCTION

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RELATED PUBLICATIONS

Inventories and Sales, Selected Industries, Australia (Cat. no. 5629.0)

Livestock Products, Australia (Cat. no. 7215.0)

Manufacturing Production, Australia (Cat. no. 8301.0)

Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0)

Tourist Accommodation, Australia (Cat. no. 8635.0)

Building Approvals, Australia (Cat. no. 8731.0)

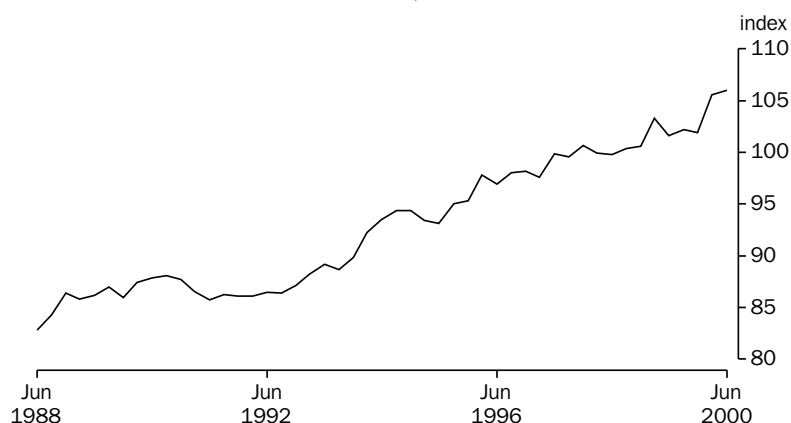
Building Activity, Australia: Dwelling Unit Commencements, Preliminary (Cat. no. 8750.0)

Building Activity, Australia (Cat. no. 8752.0)

Engineering Construction Activity, Australia (Cat. no. 8762.0)

Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 1998-99=100



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (1998-1999 = 100.0)							
1991-1992	82.6	82.1	87.3	82.9	82.2	108.9	82.9
1992-1993	82.8	83.9	88.9	84.3	83.0	104.6	88.0
1993-1994	84.2	87.6	92.0	87.5	86.0	106.0	89.7
1994-1995	89.8	89.5	94.5	90.2	86.9	103.5	92.4
1995-1996	96.6	91.4	94.5	92.8	89.3	97.8	93.3
1996-1997	97.8	93.3	94.3	94.3	90.8	97.2	95.5
1997-1998	102.2	96.3	98.2	97.7	95.3	98.6	96.6
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	111.5	101.5	102.9	103.7	105.1	86.9	110.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991-1992	5.2	-3.0	1.2	-0.4	-0.1	-5.8	-1.6
1992-1993	0.2	2.1	1.8	1.7	1.0	-3.9	6.1
1993-1994	1.8	4.5	3.5	3.7	3.6	1.3	2.0
1994-1995	6.6	2.1	2.7	3.1	1.1	-2.3	3.0
1995-1996	7.6	2.1	0.0	2.9	2.8	-5.5	0.9
1996-1997	1.3	2.2	-0.2	1.7	1.7	-0.6	2.5
1997-1998	4.5	3.1	4.1	3.5	5.0	1.4	1.1
1998-1999	-2.2	3.9	1.9	2.4	4.9	1.4	3.5
1999-2000	11.5	1.5	2.9	3.7	5.1	-13.1	10.3
SEASONALLY ADJUSTED (1998-1999 = 100.0)							
1997-1998							
June	100.7	96.1	98.7	97.4	95.6	105.4	101.5
1998-1999							
September	99.6	98.2	99.0	98.6	98.8	106.9	101.7
December	97.1	100.1	99.5	99.4	100.3	100.1	96.2
March	101.4	101.9	101.1	101.7	99.1	101.2	104.4
June	101.9	99.8	100.4	100.3	101.8	91.7	97.7
1999-2000							
September	105.3	100.3	100.4	101.3	98.2	92.2	103.1
December	110.7	99.4	101.7	102.0	101.7	89.2	110.3
March	113.4	103.3	104.5	105.6	109.4	87.4	117.8
June	116.7	102.9	104.8	106.0	110.8	78.9	110.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1998-99							
June	0.4	-2.0	-0.7	-1.4	2.7	-9.4	-6.4
1999-2000							
September	3.3	0.5	0.0	1.0	-3.5	0.5	5.5
December	5.2	-0.9	1.3	0.7	3.6	-3.3	7.0
March	2.4	3.9	2.8	3.5	7.6	-2.1	6.8
June	2.9	-0.4	0.3	0.4	1.3	-9.7	-6.6

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts unpublished data, ABS.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 1998-99=100

PRODUCTION

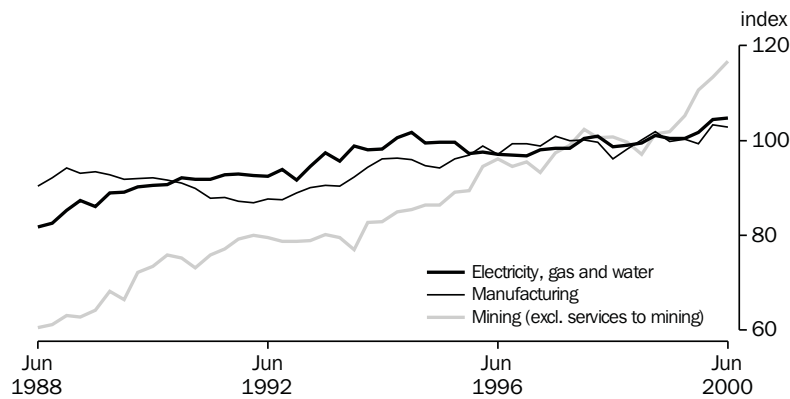


TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — *continued*

Period	Selected manufacturing industries — <i>continued</i>					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1998-1999 = 100.0)						
1991-1992	78.7	79.9	88.2	83.1	76.0	84.5
1992-1993	83.8	81.1	95.4	84.6	76.7	86.2
1993-1994	85.5	85.1	97.5	88.3	83.1	91.6
1994-1995	90.0	87.7	97.5	86.9	88.3	92.6
1995-1996	91.4	92.7	90.3	89.1	92.2	91.6
1996-1997	92.8	94.7	90.4	92.1	94.6	95.0
1997-1998	95.4	96.1	91.8	95.8	97.4	99.6
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	111.3	95.6	91.3	97.1	106.1	89.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-1992	-6.6	-3.4	-2.6	-1.2	-5.2	-3.9
1992-1993	6.4	1.5	8.1	1.8	0.9	2.0
1993-1994	2.1	4.9	2.2	4.4	8.4	6.3
1994-1995	5.3	3.0	0.0	-1.5	6.3	1.1
1995-1996	1.6	5.7	-7.4	2.5	4.3	-1.1
1996-1997	1.5	2.1	0.0	3.3	2.6	3.7
1997-1998	2.8	1.6	1.6	4.0	3.0	4.9
1998-1999	4.8	4.0	8.9	4.4	2.6	0.4
1999-2000	11.3	-4.4	-8.7	-2.9	6.1	-10.2
SEASONALLY ADJUSTED (1998-1999 = 100.0)						
1997-1998 June	92.3	97.6	90.3	99.8	90.6	99.3
1998-1999 September	94.1	100.1	93.5	98.9	96.3	93.0
December	96.7	98.6	102.2	100.3	101.2	110.4
March	104.2	102.4	98.5	100.8	103.9	104.1
June	105.0	98.9	105.8	100.0	98.6	92.5
1999-2000 September	112.9	97.7	83.7	97.5	106.6	91.2
December	111.8	96.9	85.1	94.8	101.0	89.0
March	108.7	93.3	96.6	101.3	106.9	87.8
June	111.8	94.6	99.3	95.0	110.0	91.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1998-1999 June	0.8	-3.4	7.5	-0.8	-5.1	-11.1
1999-2000 September	7.6	-1.3	-20.9	-2.5	8.1	-1.4
December	-1.0	-0.8	1.7	-2.8	-5.3	-2.4
March	-2.7	-3.7	13.5	6.9	5.8	-1.3
June	2.9	1.4	2.7	-6.2	3.0	3.8

Source: Australian National Accounts unpublished data, ABS.

PRODUCTION

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

Period	Meat — carcass weight			Exports of (c)				
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1991–1992	836,600	2,793,545	415,569	6,731	4,396	107	1,026,487	6,112
1992–1993	844,077	2,809,224	434,716	7,329	5,097	149	1,045,069	5,870
1993–1994	784,218	2,829,153	468,723	8,076	5,433	235	1,044,821	7,996
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,025	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	2,994,073	564,271	10,176	4,959	713	1,168,916	13,224
1999–2000	651,626	2,999,166	592,704	10,847	4,859	846	1,186,419	13,955
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991–1992	-17.4	1.9	7.0	5.1	40.0	12.8	7.1	2.2
1992–1993	0.9	0.6	4.6	8.9	16.0	38.3	1.8	-4.0
1993–1994	-7.1	0.7	7.8	10.2	6.6	58.1	0.0	36.2
1994–1995	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.0	-12.9
1995–1996	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996–1997	6.0	1.7	1.5	3.5	-10.9	40.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.6	-5.3	-19.7	14.9	8.3
1998–1999	-0.3	2.2	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	2.0	0.2	5.0	6.6	-2.0	18.6	1.5	5.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1998–1999								
September	153,782	750,354	143,731	2,488	1,006	131	287,760	3,848
December	159,288	758,051	138,709	2,471	1,429	197	313,056	3,144
March	166,819	754,050	140,923	2,583	1,259	197	274,644	3,344
June	165,023	732,241	140,492	2,754	1,265	188	293,456	2,888
1999–2000								
September	156,664	747,115	143,939	2,725	1,075	224	290,181	3,129
December	157,998	740,776	147,004	2,634	1,362	225	313,586	3,485
March	158,137	747,253	150,005	2,746	1,345	205	271,144	3,254
June	189,270	765,984	151,068	2,843	1,077	191	311,508	4,087
2000–2001								
September	148,035	784,996	154,209	nya	1,247	240	327,489	3,707
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998–1999								
March	4.7	-0.5	1.6	4.5	-11.9	-0.4	-12.3	6.4
June	-1.1	-2.9	-0.3	6.6	0.4	-4.5	6.8	-13.6
1999–2000								
September	-5.1	2.0	2.5	-1.1	-15.0	19.5	-1.1	8.3
December	0.9	-0.8	2.1	-3.3	26.7	0.2	8.1	11.4
March	0.1	0.9	2.0	4.3	-1.2	-8.8	-13.5	-6.6
June	19.7	2.5	0.7	3.5	-19.9	-6.7	14.9	25.6
2000–2001								
September	-21.8	2.5	2.1	nva	15.7	25.4	5.1	-9.3

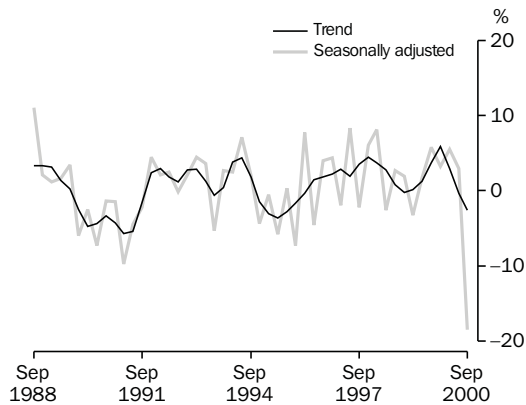
(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

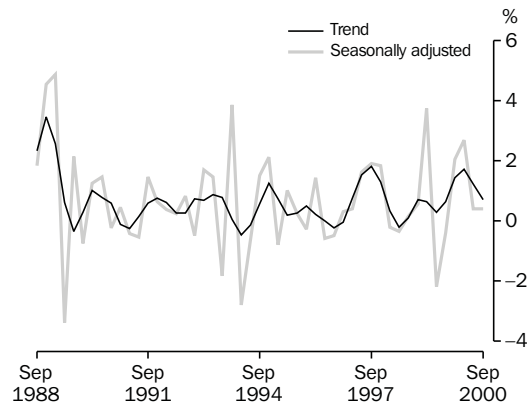
Source: *Livestock Products, Australia* (Cat. no. 7215.0).

PRODUCTION OF READY MIXED CONCRETE,
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

PRODUCTION OF ELECTRICITY,
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

PRODUCTION

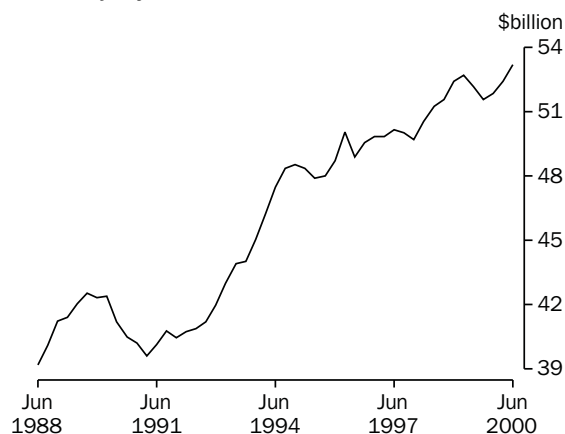
TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1991-1992	1,632	5,731	13,359	6,394	156,414	17,192	10,279	553	1,863
1992-1993	1,722	6,225	14,547	6,445	159,872	17,730	10,603	569	1,806
1993-1994	1,814	6,734	15,267	7,209	161,812	17,727	11,063	587	1,752
1994-1995	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,594	7,704	18,601	7,453	179,630	18,705	12,968	675	1,729
1999-2000	1,735	7,937	20,848	6,489	184,790	18,652	12,737	726	1,744
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	-7.4	-6.2	-6.5	14.2	1.7	4.5	-0.1	3.2	-2.8
1992-1993	5.5	8.6	8.9	0.8	2.2	3.1	3.2	2.9	-3.1
1993-1994	5.3	8.2	4.9	11.9	1.2	0.0	4.3	3.2	-3.0
1994-1995	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.1
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	4.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.6
1999-2000	8.8	3.0	12.1	-12.9	2.9	0.0	-2.0	7.6	0.9
SEASONALLY ADJUSTED									
1998-1999									
September	388	1,892	4,638	1,891	44,155	4,535	3,141	166	433
December	392	1,998	4,729	1,861	44,400	4,570	3,238	169	437
March	420	1,911	4,574	1,865	46,054	4,742	3,232	169	439
June	401	1,916	4,655	1,832	45,043	4,808	3,369	171	416
1999-2000									
September	407	1,931	4,923	1,931	44,866	4,916	3,387	172	462
December	427	1,941	5,081	1,524	45,783	4,774	3,249	178	437
March	456	1,996	5,359	1,516	47,006	4,491	3,037	192	415
June	443	2,041	5,519	1,511	47,191	4,480	3,004	187	428
2000-2001									
September	394	1,835	4,502	1,531	47,383	nya	nya	186	448
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
September	1.5	0.8	5.8	5.4	-0.4	2.2	0.5	0.6	11.1
December	4.9	0.5	3.2	-21.1	2.0	-3	-4	3.5	-5.4
March	6.8	2.8	5.5	-0.5	2.7	-6	-7	7.9	-5.0
June	-2.9	2.3	3.0	-0.3	0.4	-0	-1	-2.6	3.1
2000-2001									
September	-11.1	-10.1	-18.4	1.3	0.4	nya	nya	-0.5	4.7

Source: Manufacturing production, Australia (Cat. no. 8301.0).

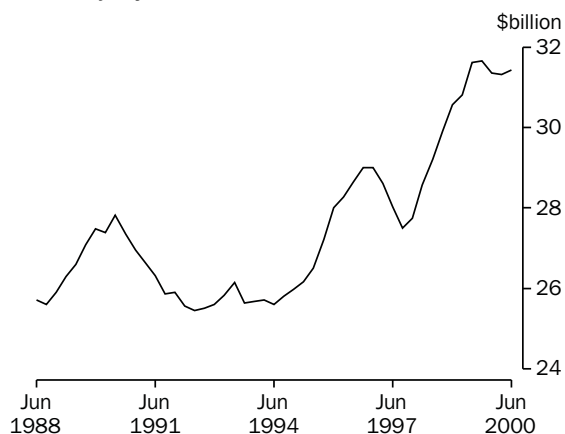
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 1998-1999)	Current prices	Chain volume measures (reference year 1998-1999)	
ANNUAL (\$ MILLION)					
1991-1992	147,730	162,634	23,451	25,377	0.63
1992-1993	157,781	169,876	24,603	26,086	0.60
1993-1994	171,834	182,533	24,222	25,536	0.54
1994-1995	186,282	192,899	26,599	26,430	0.57
1995-1996	193,309	195,370	28,356	28,581	0.59
1996-1997	197,244	199,105	27,815	27,974	0.56
1997-1998	201,612	201,304	29,332	29,166	0.57
1998-1999	208,796	208,750	31,110	31,608	0.60
1999-2000	213,155	208,992	33,549	31,428	0.61
SEASONALLY ADJUSTED (\$ MILLION)					
1998-1999					
September	52,000	51,560	30,286	29,917	0.58
December	52,553	52,389	30,741	30,573	0.58
March	52,475	52,662	30,608	30,801	0.58
June	51,768	52,139	31,110	31,608	0.60
1999-2000					
September	51,750	51,566	31,542	31,658	0.61
December	52,494	51,850	31,849	31,348	0.61
March	53,697	52,401	32,703	31,316	0.61
June	55,214	53,174	33,549	31,428	0.61

(a) As at the end of period

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1991–1992	144.9	304.7	12.8	27.5	35.7	78.4	603.9	135.3	338.8	473.9
1992–1993	183.4	320.1	8.8	24.2	38.1	57.3	631.8	115.2	496.7	611.9
1993–1994	191.5	453.9	7.6	27.6	58.7	53.2	792.6	144.5	362.1	506.6
1994–1995	201.0	554.5	7.8	38.0	48.5	44.8	893.2	170.6	511.7	682.4
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	550.3	725.1
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.9	601.0	853.0
1997–1998	227.1	648.4	22.2	64.8	42.8	57.7	1,066.8	232.3	748.9	981.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.6	837.8	182.3	685.4	867.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.8	676.3	110.1	594.0	704.1
ACTUAL ORIGINAL (\$ MILLION)										
1997–1998										
June	60.9	151.7	6.0	11.9	9.9	22.3	262.6	64.8	269.5	334.2
1998–1999										
September	52.0	134.3	7.4	9.6	13.1	19.4	235.9	56.0	137.3	193.3
December	46.4	139.8	3.6	9.4	15.3	25.2	239.6	61.6	193.3	254.9
March	36.5	99.4	1.4	9.8	3.6	16.7	167.3	39.7	188.9	228.5
June	42.0	112.7	3.1	11.1	9.0	17.1	195.0	25.1	165.9	191.0
1999–2000										
September	33.7	101.5	4.8	9.5	12.2	18.4	180.1	20.3	186.1	206.5
December	45.0	91.6	3.7	9.2	9.2	18.2	176.9	40.6	150.5	191.1
March	38.2	71.9	na	7.9	3.5	13.4	136.7	25.0	135.8	160.7
June	40.0	109.8		8.7	4.9	19.3	182.7	24.2	121.6	145.8
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
December 1997	na	na	na	na	na	na	513.7	83.3	345.8	429.1
June 1998							387.6	61.7	427.9	489.6
December 1998							299.5	71.6	246.5	318.1
June 1999							358.4	72.6	293.6	366.2
December 1999							365.8	86.0	241.8	327.8
June 2000							334.7	69.3	395.2	464.5
December 2000							358.8	118.7	374.4	

(a) Expectations available for total minerals only.

Source: Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0).

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite ('000 tonnes)	Metallic content (d)												
		Black coal (Mt) (a)	Diam- onds ('000 carats)	Iron ore (Mt)	Mang- anese ore ('000 tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide tonnes)	Copper ('000 tonnes)	Gold (tonnes)	Lead ('000 tonnes)	Nickel ('000 tonnes)	Tin (tonnes)	Zinc ('000 tonnes)
ANNUAL														
1991–1992	39,855	228.6	41,424	115.3	1,327	22,568	31,309	4,349	338	241	567	60	6,210	1,022
1992–1993	41,180	225.6	42,199	116.5	1,715	23,963	30,703	2,704	427	245	554	68	7,048	1,053
1993–1994	41,286	228.0	39,909	124.3	2,045	26,118	28,945	2,751	432	256	540	65	7,650	1,025
1994–1995	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,386	695	303	662	130	9,822	1,142
1999–2000	50,033	236.6	29,672	156.4	1,955	31,122	37,447	8,223	752	296	692	143	9,828	1,265
ORIGINAL														
1997–1998														
June	10,850	57.5	9,733	39.7	291	7,599	8,558	1,138	150	76	149	36	3,031	258
1998–1999														
September	11,159	55.4	12,481	39.7	500	8,505	8,699	1,841	161	74	175	38	2,372	291
December	11,838	55.8	9,056	41.0	325	7,369	5,800	1,645	158	80	153	37	2,623	269
March	11,977	57.0	7,109	36.6	460	6,977	6,719	1,551	150	74	161	20	2,465	282
June	11,470	56.8	7,264	36.1	345	7,831	6,676	1,349	205	74	173	34	2,355	300
1999–2000														
September	12,793	63.1	7,906	39.8	536	8,500	7,884	2,023	175	77	174	35	2,540	285
December	12,253	57.8	7,420	37.4	559	7,447	8,813	2,137	181	76	173	36	2,651	296
March	12,228	56.4	6,671	37.3	327	7,219	10,463	2,134	175	69	173	34	2,245	317
June	12,759	59.3	7,527	41.9	534	7,955	10,287	1,929	202	75	171	37	2,393	367

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

PRODUCTION

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1991-1992	107,234	110,927	139,544	151,542	12,006	1,974	13,980	7,209	21,188
1992-1993	119,884	123,624	161,870	172,270	14,121	2,089	16,210	7,677	23,886
1993-1994	127,345	130,529	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-1995	112,555	115,106	163,613	171,083	15,470	2,433	17,904	9,615	27,518
1995-1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	10,729	25,132
1996-1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	12,730	28,969
1997-1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	14,462	34,056
1998-1999	104,570	107,296	150,701	156,451	17,511	2,918	20,429	12,568	32,998
1999-2000	120,573	122,329	169,633	174,014	21,384	3,507	24,891	11,851	36,743
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-1993	11.8	11.4	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-1994	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-1995	-11.6	-11.8	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-1996	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996-1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	18.6	15.3
1997-1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	13.6	17.6
1998-1999	0.0	0.2	-0.2	-0.1	5.7	-3.5	4.3	-13.1	-3.1
1999-2000	15.3	14.0	12.6	11.2	22.1	20.2	21.8	-5.7	11.3
SEASONALLY ADJUSTED									
1999-2000									
August	9,737	9,832	14,656	14,901	1,791	311	2,102	768	2,870
September	10,110	10,324	13,897	14,383	1,680	269	1,948	849	2,798
October	10,141	10,336	15,065	15,467	1,838	282	2,120	802	2,923
November	10,978	11,116	14,825	15,135	1,796	279	2,076	1,018	3,094
December	12,118	12,260	15,400	15,728	1,999	284	2,282	974	3,256
January	11,235	11,365	16,271	16,557	2,157	297	2,454	910	3,364
February	11,460	11,614	15,373	15,707	1,982	315	2,297	1,002	3,298
March	10,609	10,692	14,396	14,582	1,851	290	2,142	1,023	3,164
April	9,378	9,462	13,286	13,564	1,690	304	1,994	1,380	3,374
May	8,316	8,473	12,769	13,075	1,647	320	1,967	948	2,915
June	6,973	7,163	10,040	10,733	1,318	259	1,577	995	2,572
2000-2001									
July	5,733	5,827	8,833	9,093	1,148	260	1,409	1,146	2,555
August	5,842	5,959	8,707	9,036	1,177	243	1,419	688	2,108
September	5,602	5,696	8,633	8,936	1,153	210	1,363	1,106	2,469
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
April	-11.6	-11.5	-7.7	-7.0	-8.7	4.8	-6.9	34.9	6.6
May	-11.3	-10.5	-3.9	-3.6	-2.5	5.2	-1.4	-31.3	-13.6
June	-16.1	-15.5	-21.4	-17.9	-20.0	-19.1	-19.8	5.0	-11.7
2000-2001									
July	-17.8	-18.7	-12.0	-15.3	-12.9	0.6	-10.7	15.2	-0.7
August	1.9	2.3	-1.4	-0.6	2.5	-6.8	0.8	-40.0	-17.5
September	-4.1	-4.4	-0.8	-1.1	-2.0	-13.3	-4.0	60.7	17.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
April	-9.8	-9.7	-8.0	-7.6	-8.1	-1.3	-7.2	1.3	-4.3
May	-11.7	-11.6	-9.8	-9.4	-9.8	-3.5	-8.9	-1.2	-6.2
June	-12.1	-11.9	-10.4	-10.0	-9.9	-5.2	-9.2	-3.1	-6.9
2000-2001									
July	-11.7	-11.6	-10.0	-9.7	-9.2	-6.0	-8.6	-3.7	-6.7
August	-10.8	-10.7	-9.1	-8.9	-8.1	-6.4	-7.8	-3.2	-6.0
September	-8.5	-8.4	-7.4	-7.2	-6.4	-5.8	-6.3	-2.6	-4.8

Source: Building Approvals, Australia (Cat. no. 8731.0).

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 1998–1999

Period	Number of dwelling units				Value (\$ million)			
	New houses		Total (a)		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1991–1992	100,572	104,072	130,653	141,438	13,075	2,198	9,929	25,257
1992–1993	113,708	117,179	152,577	163,088	15,189	2,314	9,538	27,204
1993–1994	123,228	126,513	173,608	181,821	16,951	2,559	10,731	30,416
1994–1995	111,966	114,577	162,541	170,071	16,960	2,636	10,914	30,681
1995–1996	84,208	86,174	118,135	124,685	13,161	2,457	12,162	27,765
1996–1997	84,645	86,246	123,060	128,172	13,658	2,641	13,320	29,581
1997–1998	98,844	100,764	142,908	147,781	16,564	3,091	14,772	34,409
1998–1999	100,354	103,165	143,812	149,420	17,242	3,072	12,282	32,596
1999–2000	118,087	119,837	166,746	170,855	20,716	3,444	11,371	35,531
SEASONALLY ADJUSTED								
1997–1998								
June	25,414	25,893	36,650	38,054	4,353	790	3,660	8,890
1998–1999								
September	25,393	26,491	37,111	38,596	4,439	800	3,300	8,472
December	24,048	24,668	35,152	36,748	4,129	789	3,327	8,187
March	24,451	24,977	35,173	36,395	4,259	756	2,839	7,892
June	26,403	26,948	36,332	37,606	4,414	727	2,816	8,044
1999–2000								
September	27,051	27,621	40,318	41,447	5,143	855	3,032	8,992
December	28,529	28,968	40,611	41,994	4,975	753	2,851	8,524
March	34,125	34,569	45,404	46,364	5,689	954	2,558	9,188
June	28,891	29,188	40,684	41,314	4,909	882	2,930	8,827

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: *Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0) and *Building Activity, Australia* (Cat. no. 8752.0).

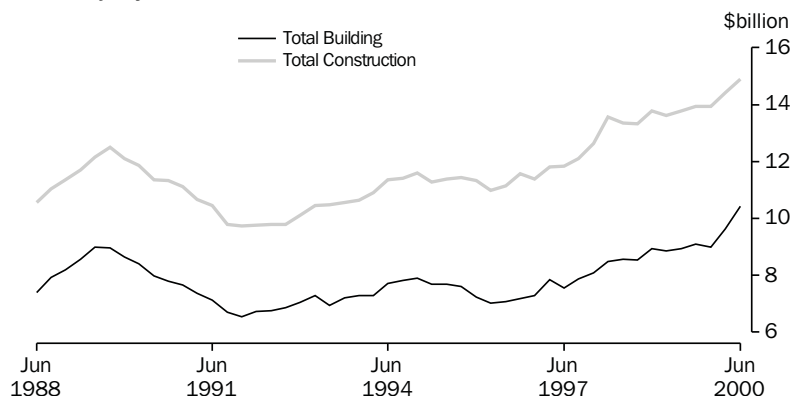
TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 1998–1999

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1991–1992	9,515	9,801	2,687	12,548	2,234	8,002	11,998	22,007	26,717
1992–1993	10,990	11,266	3,595	14,919	2,370	7,096	10,768	23,598	28,149
1993–1994	11,875	12,176	4,216	16,441	2,508	6,770	10,356	25,234	29,501
1994–1995	11,757	12,006	4,932	16,947	2,732	7,826	11,252	27,022	31,106
1995–1996	9,367	9,585	4,069	13,654	2,633	9,236	12,637	24,884	28,916
1996–1997	9,317	9,483	4,021	13,504	2,632	10,192	13,785	25,713	29,863
1997–1998	11,191	11,386	4,699	16,090	3,063	10,112	13,851	28,785	33,001
1998–1999	11,811	12,090	5,414	17,505	3,249	10,825	14,534	30,979	35,289
1999–2000	14,259	14,469	5,962	20,430	3,663	10,473	14,023	34,036	38,117
SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
June	2,934	2,985	1,324	4,301	801	2,534	3,448	7,483	8,561
1998–1999									
September	2,890	2,959	1,282	4,257	819	2,615	3,487	7,548	8,548
December	2,900	2,977	1,414	4,377	807	2,803	3,767	7,832	8,949
March	2,976	3,043	1,360	4,406	831	2,620	3,606	7,731	8,854
June	3,046	3,111	1,359	4,464	793	2,787	3,674	7,869	8,938
1999–2000									
September	3,173	3,229	1,320	4,565	880	2,726	3,655	8,030	9,081
December	3,226	3,281	1,389	4,659	847	2,600	3,495	7,958	8,991
March	3,673	3,728	1,525	5,256	923	2,576	3,426	8,651	9,628
June	4,186	4,231	1,727	5,950	1,013	2,572	3,447	9,398	10,416

Source: *Building Activity, Australia* (Cat. no. 8752.0).

PRODUCTION

CONSTRUCTION ACTIVITY, Chain volume measures—
Seasonally adjusted



Source: Manufacturing and Construction Section, ABS quarterly data.

TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE
Chain Volume Measures, Reference Year 1998–1999

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL												
1991–1992	14,015	14,779	8,002	11,998	22,007	26,717	3,402	11,986	11,259	23,827	25,340	39,059
1992–1993	16,380	17,281	7,096	10,768	23,598	28,149	3,201	12,356	10,181	23,061	26,702	40,839
1993–1994	18,245	18,939	6,770	10,356	25,234	29,501	3,992	13,392	10,739	23,784	29,158	43,457
1994–1995	19,021	19,671	7,826	11,252	27,022	31,106	4,093	13,718	11,853	24,964	31,033	45,685
1995–1996	15,657	16,288	9,236	12,637	24,884	28,916	5,274	15,004	14,458	27,618	30,130	44,923
1996–1997	15,575	16,137	10,192	13,785	25,713	29,863	5,764	15,468	15,895	29,196	31,456	46,621
1997–1998	18,674	19,154	10,112	13,851	28,785	33,001	7,371	17,384	17,475	31,224	36,150	51,635
1998–1999	20,155	20,754	10,825	14,534	30,979	35,289	8,425	19,184	19,250	33,718	39,405	54,473
1999–2000	23,563	24,094	10,473	14,023	34,036	38,117	7,458	19,310	17,932	33,334	41,494	57,427
SEASONALLY ADJUSTED (\$ MILLION)												
1997–1998												
June	4,961	5,102	2,534	3,448	7,483	8,561	1,994	4,561	4,531	8,010	9,493	13,341
1998–1999												
September	4,912	5,076	2,615	3,487	7,548	8,548	2,138	4,662	4,755	8,151	9,668	13,333
December	5,035	5,184	2,803	3,767	7,832	8,949	2,091	4,801	4,893	8,565	9,928	13,764
March	5,098	5,237	2,620	3,606	7,731	8,854	2,062	4,810	4,682	8,416	9,781	13,607
June	5,109	5,257	2,787	3,674	7,869	8,938	2,134	4,912	4,920	8,586	10,028	13,769
1999–2000												
September	5,286	5,445	2,726	3,655	8,030	9,081	2,028	4,904	4,753	8,558	10,038	13,936
December	5,378	5,506	2,600	3,495	7,958	8,991	1,943	5,011	4,542	8,506	9,919	13,951
March	6,056	6,180	2,576	3,426	8,651	9,628	1,801	4,862	4,376	8,289	10,433	14,412
June	6,843	6,963	2,572	3,447	9,398	10,416	1,687	4,534	4,260	7,981	11,105	14,889
TREND (\$ MILLION)												
1997–1998												
June	4,916	5,054	2,590	3,501	7,504	8,556	2,090	4,666	4,683	8,169	9,599	13,446
1998–1999												
September	4,976	5,128	2,645	3,564	7,627	8,689	2,099	4,699	4,747	8,265	9,723	13,508
December	5,016	5,167	2,693	3,632	7,712	8,799	2,095	4,752	4,788	8,383	9,804	13,568
March	5,075	5,222	2,735	3,685	7,809	8,911	2,105	4,837	4,839	8,521	9,914	13,699
June	5,125	5,273	2,732	3,669	7,852	8,941	2,088	4,896	4,819	8,565	9,943	13,768
1999–2000												
September	5,218	5,365	2,696	3,603	7,912	8,961	2,039	4,957	4,735	8,560	9,952	13,854
December	5,555	5,692	2,641	3,529	8,196	9,218	1,931	4,931	4,572	8,461	10,127	14,090
March	6,075	6,200	2,581	3,455	8,655	9,661	1,808	4,812	4,390	8,268	10,466	14,411
June	6,666	6,781	2,553	3,416	9,207	10,204	1,711	4,671	4,256	8,065	10,914	14,779

(a) There is a series break between 1985–86 and 1986–87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey.

Source: Building Activity, Australia (Cat. no. 8752.0), Engineering Construction Activity, Australia (Cat. no. 8762.0) and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference year 1998–1999

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1991–1992	3,402.3	2,947.6	6,342.2	5,629.4	11,986.1	8,578.3
1992–1993	3,200.7	3,093.3	6,283.2	6,056.1	12,355.6	9,151.6
1993–1994	3,992.4	3,562.6	7,544.5	5,836.6	13,392.4	9,394.2
1994–1995	4,092.9	3,097.4	7,184.3	6,516.7	13,718.3	9,619.4
1995–1996	5,274.1	3,043.5	8,318.0	6,671.9	15,004.4	9,722.3
1996–1997	5,764.2	3,446.7	9,210.8	6,249.1	15,468.4	9,697.4
1997–1998	7,371.0	3,767.5	11,138.8	6,244.4	17,383.9	10,011.2
1998–1999	8,425.3	3,956.0	12,381.3	6,802.6	19,183.9	10,758.6
1999–2000	7,458.1	4,374.8	11,832.9	7,477.5	19,310.4	11,852.4
1997–1998 June	1,953.9	1,002.6	2,956.6	1,983.6	4,942.8	2,987.3
1998–1999 September	2,243.5	904.9	3,148.3	1,342.6	4,489.0	2,247.0
December	2,203.2	975.2	3,178.4	1,664.0	4,842.2	2,639.3
March	1,900.7	965.3	2,866.1	1,671.4	4,537.9	2,636.7
June	2,077.9	1,110.5	3,188.5	2,124.6	5,314.7	3,235.6
1999–2000 September	2,120.9	985.9	3,106.8	1,577.1	4,683.9	2,563.0
December	2,037.2	1,135.6	3,172.8	1,878.4	5,051.2	3,014.0
March	1,655.4	1,101.0	2,756.4	1,852.3	4,608.7	2,953.3
June	1,644.6	1,152.2	2,796.8	2,169.8	4,966.6	3,322.0
SEASONALLY ADJUSTED (\$ MILLION)						
1998–1999 September	2,137.7	945.4	3,083.5	1,578.2	4,661.6	2,523.5
December	2,091.2	981.1	3,072.2	1,728.2	4,800.7	2,709.4
March	2,062.2	1,000.8	3,062.8	1,746.5	4,809.5	2,747.4
June	2,134.3	1,028.7	3,162.7	1,749.6	4,912.1	2,778.3
1999–2000 September	2,028.0	1,029.3	3,057.3	1,846.2	4,903.6	2,875.5
December	1,942.5	1,132.2	3,074.7	1,936.2	5,010.9	3,068.4
March	1,800.6	1,145.2	2,945.8	1,916.6	4,862.4	3,061.7
June	1,686.9	1,068.2	2,755.1	1,778.5	4,533.6	2,846.7

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia* (Cat. no. 8762.0).

PRODUCTION

TABLE 4.12 TOURIST ACCOMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1989-1990	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-1991	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-1992	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,847	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	176,092	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	185,303			58.1(d)			3,990,642(d)		
1999-2000	192,830			59.0(d)			4,318,036(d)		
ORIGINAL									
1998-1999									
April		na(d)	na(d)	59.1	na(d)	na(d)	332,515	na(d)	na(d)
May				54.6			313,384		
June	185,303			56.2			300,466		
1999-2000									
July				59.5			348,048		
August				59.4			359,627		
September	186,840			60.8			370,118		
October				65.3			401,653		
November				62.9			377,382		
December	190,079			59.7			333,412		
January				55.3			357,382		
February				58.3			343,403		
March	191,123			60.9			387,818		
April				60.1			365,623		
May				55.8			344,098		
June	192,830			55.5			329,757		

(a) All annual data are end of period.

(b) All annual data are annual averages.

(c) All annual data are aggregates.

(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia* (Cat. no. 8635.0).

INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: paull.hoffmann@abs.gov.au.

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

Consumer Price Index, Australia (Cat. no. 6401.0)

Export Price Index, Australia (Cat. no. 6405.0)

Price Index of Materials Used in Building Other than House Building, Six State Capital Cities (Cat. no. 6407.0)

Price Index of Materials Used in House Building, Six State Capital Cities (Cat. no. 6408.0)

Price Indexes of Materials Used in Manufacturing Industries, Australia (Cat. no. 6411.0)

Price Indexes of Articles Produced by Manufacturing Industry, Australia (Cat. no. 6412.0)

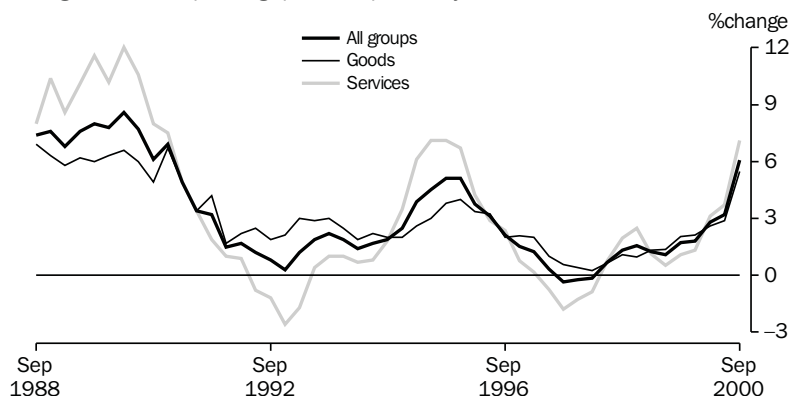
Import Price Indexes, Australia (Cat. no. 6414.0)

House Price Indexes: Eight Capital Cities (Cat. no. 6416.0)

Australian Commodities — Australian Bureau of Agricultural and Resource Economics (ABARE)

Reserve Bank of Australia Bulletin (RBA)

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP (a)

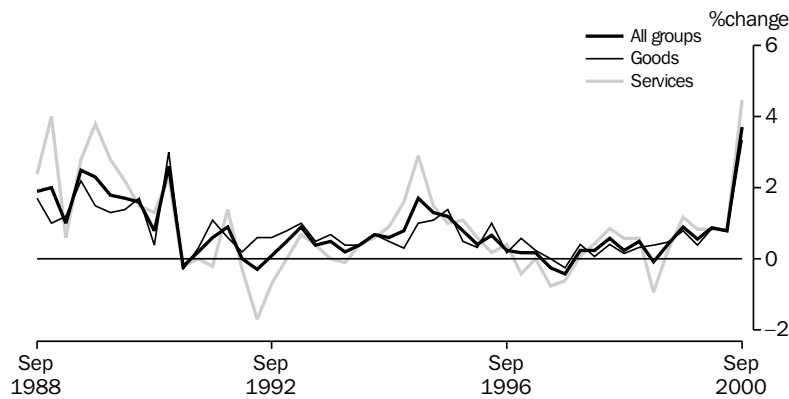
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services	Health
ANNUAL (1989-90 = 100.0) (b)						
1991-1992	105.8	115.0	106.4	98.9	107.5	125.9
1992-1993	107.4	124.4	107.5	94.6	107.3	128.7
1993-1994	109.4	133.7	106.7	94.2	107.8	134.7
1994-1995	112.1	141.0	106.7	100.0	109.2	142.7
1995-1996	116.0	156.1	107.0	105.9	111.7	150.2
1996-1997	119.7	161.4	107.3	101.6	113.5	159.7
1997-1998	121.8	164.6	107.4	94.5	113.8	165.4
1998-1999	126.5	168.7	106.7	95.8	113.7	163.4
1999-2000	129.2	175.2	105.5	99.9	113.3	158.7
ORIGINAL (1989-90 = 100.0) (b)						
1998-1999						
September	124.7	167.5	107.0	94.8	113.9	172.4
December	126.0	167.9	106.9	95.5	114.1	171.3
March	127.5	169.2	106.3	96.2	113.0	154.6
June	127.8	170.3	106.7	96.6	113.6	155.2
1999-2000						
September	128.5	170.8	106.2	98.1	113.0	156.8
December	128.9	174.2	105.2	99.6	113.3	156.5
March	129.1	177.1	104.8	100.7	112.8	160.2
June	130.2	178.6	105.7	101.2	114.1	161.3
2000-2001						
September	132.4	190.2	113.5	107.4	116.4	162.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
September	0.5	0.3	-0.5	1.6	-0.5	1.0
December	0.3	2.0	-0.9	1.5	0.3	-0.2
March	0.2	1.7	-0.4	1.1	-0.4	2.4
June	0.9	0.8	0.9	0.5	1.2	0.7
2000-2001						
September	1.7	6.5	7.4	6.1	2.0	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS QUARTER						
1999-2000						
September	3.0	2.0	-0.7	3.5	-0.8	-9.0
December	2.3	3.8	-1.6	4.3	-0.7	-8.6
March	1.3	4.7	-1.4	4.7	-0.2	3.6
June	1.9	4.9	-0.9	4.8	0.4	3.9
2000-2001						
September	3.0	11.4	6.9	9.5	3.0	3.4

(a) September Quarter 2000 figures introduces the 14th series CPI. for further information about the changes to the CPI series see the September Quarter 2000 issue of *Consumer Price Index, Australia* (Cat. no. 6401.0)

(b) Weighted average of eight capital cities.

Source: *Consumer Price Index, Australia* (Cat. no. 6401.0).

CONSUMER PRICE INDEX,
Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP (a) — continued

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989-90 = 100.0) (b)						
1991-1992	108.8	107.1	105.7	122.1	108.8	107.3
1992-1993	111.3	106.9	107.1	129.4	111.3	108.4
1993-1994	113.8	106.2	109.4	134.5	115.2	110.4
1994-1995	117.5	107.6	111.7	139.9	120.7	113.9
1995-1996	122.6	107.3	114.2	147.0	128.0	118.7
1996-1997	124.3	106.5	115.0	156.0	133.4	120.3
1997-1998	123.5	106.6	117.8	165.6	138.5	120.3
1998-1999	122.1	102.9	119.4	174.1	143.5	121.8
1999-2000	128.9	97.8	120.4	182.4	153.2	124.7
ORIGINAL (1989-90 = 100.0) (b)						
1998-1999						
September	122.3	105.2	118.1	170.3	142.1	121.3
December	121.9	104.1	119.3	170.3	143.0	121.9
March	121.2	101.2	120.2	177.8	144.0	121.8
June	122.9	100.9	119.8	177.8	145.0	122.3
1999-2000						
September	126.9	97.7	120.4	177.8	147.1	123.4
December	126.4	97.3	121.0	177.8	150.2	124.1
March	130.1	97.5	120.2	187.0	155.3	125.2
June	132.1	98.8	120.0	187.0	160.3	126.2
2000-2001						
September	135.6	105.6	124.8	187.3	163.5	130.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
September	3.3	-3.2	0.5	0.0	1.4	0.9
December	-0.4	-0.4	0.5	0.0	2.1	0.6
March	2.9	0.2	-0.7	5.2	3.4	0.9
June	1.5	1.3	-0.2	0.0	3.2	0.8
2000-2001						
September	2.6	6.9	4.0	0.2	2.0	3.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS QUARTER						
1999-2000						
September	3.8	-7.1	1.9	4.4	3.5	1.7
December	3.7	-6.5	1.4	4.4	5.0	1.8
March	7.3	-3.7	0.0	5.2	7.8	2.8
June	7.5	-2.1	0.2	5.2	10.6	3.2
2000-2001						
September	6.9	8.1	3.7	5.3	11.1	6.1

(a) September Quarter 2000 figures introduces the 14th series CPI. for further information about the changes to the CPI series see the September Quarter 2000 issue of *Consumer Price Index, Australia* (Cat. no. 6401.0)

(b) Weighted average of eight capital cities.

Source: *Consumer Price Index, Australia* (Cat. no. 6401.0).

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding -					All groups: goods component	All groups: services component	Utilities	All groups
	Food	Housing	Transportation	Health	Hospital and medical services				
ANNUAL (1989-90 = 100.0) (a)									
1991-1992	107.7	108.8	107.0	106.3	106.7	107.7	106.7	110.4	107.3
1992-1993	108.7	111.0	107.9	107.3	107.7	110.4	105.4	115.1	108.4
1993-1994	110.6	113.5	109.7	109.1	109.5	113.0	106.3	117.8	110.4
1994-1995	114.4	116.5	113.3	112.5	112.9	115.7	111.2	118.7	113.9
1995-1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	118.7
1996-1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997-1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998-1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999-2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
ORIGINAL (1989-90 = 100.0) (a)									
1998-1999									
September	120.6	126.6	121.2	119.0	119.4	123.3	118.5	120.3	121.3
December	121.0	127.1	121.9	119.6	119.9	123.7	119.2	121.3	121.9
March	120.5	126.7	121.9	120.0	120.5	124.2	118.1	121.5	121.8
June	121.1	127.3	122.2	120.5	121.1	124.8	118.4	120.8	122.3
1999-2000									
September	122.3	128.3	122.9	121.6	122.1	125.8	119.8	121.7	123.4
December	123.0	128.6	123.7	122.3	122.8	126.3	120.8	122.5	124.1
March	124.3	129.7	124.4	123.3	123.9	127.4	121.8	122.8	125.2
June	125.3	130.8	125.2	124.3	124.8	128.4	122.8	122.3	126.2
2000-2001									
September	130.5	134.9	130.1	129.1	129.6	132.7	128.3	133.1	130.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
September	1.0	0.8	0.6	0.9	0.8	0.8	1.2	0.7	0.9
December	0.6	0.2	0.7	0.6	0.6	0.4	0.8	0.7	0.6
March	1.1	0.9	0.6	0.8	0.9	0.9	0.8	0.2	0.9
June	0.8	0.8	0.6	0.8	0.7	0.8	0.8	-0.4	0.8
2000-2001									
September	4.2	3.1	3.9	3.9	3.8	3.3	4.5	8.8	3.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS QUARTER									
1999-2000									
September	1.4	1.3	1.4	2.2	2.3	2.0	1.1	1.2	1.7
December	1.7	1.2	1.5	2.3	2.4	2.1	1.3	1.0	1.8
March	3.2	2.4	2.1	2.7	2.8	2.6	3.1	1.1	2.8
June	3.5	2.7	2.5	3.2	3.1	2.9	3.7	1.2	3.2
2000-2001									
September	6.7	5.1	5.9	6.2	6.1	5.5	7.1	9.4	6.1

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (1998–1999 = 100.0)							
1991–1992	88.4	88.9	96.8	102.5	96.9	91.1	91.6
1992–1993	90.7	91.3	98.5	103.0	99.7	98.3	93.0
1993–1994	92.4	92.3	99.9	103.1	98.3	100.0	93.9
1994–1995	93.4	92.8	100.0	102.8	99.9	98.6	95.1
1995–1996	96.0	94.8	101.1	103.4	102.4	98.8	97.7
1996–1997	97.9	96.4	98.8	100.8	99.0	92.8	99.2
1997–1998	99.3	97.7	99.1	100.4	103.5	97.4	100.3
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	101.2	102.0	100.3	99.6	102.4	99.7	101.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991–1992	3.3	4.8	-1.4	-1.0	-2.5	0.4	2.0
1992–1993	2.6	2.7	1.8	0.5	2.9	7.9	1.5
1993–1994	1.9	1.1	1.4	0.1	-1.4	1.7	1.0
1994–1995	1.1	0.5	0.1	-0.3	1.6	-1.4	1.3
1995–1996	2.8	2.2	1.1	0.6	2.5	0.2	2.7
1996–1997	2.0	1.7	-2.3	-2.5	-3.3	-6.1	1.5
1997–1998	1.4	1.3	0.3	-0.4	4.5	5.0	1.1
1998–1999	0.7	2.4	0.9	-0.4	-3.4	2.7	-0.3
1999–2000	1.2	2.0	0.3	-0.4	2.4	-0.3	1.6
ORIGINAL (1998–1999 = 100.0)							
1997–1998 June	99.8	98.2	99.8	100.7	104.7	100.3	100.4
1998–1999 September	99.7	99.3	100.3	100.8	104.8	103.4	100.0
December	99.8	99.6	100.1	100.4	100.4	101.6	99.6
March	100.1	100.5	100.3	99.9	98.9	98.8	100.2
June	100.4	100.6	99.4	98.9	95.9	96.2	100.2
1999–2000 September	100.6	101.2	99.6	99.4	97.4	96.2	100.8
December	100.8	101.7	100.0	99.4	100.9	98.4	101.2
March	101.4	102.3	100.4	99.5	102.9	99.3	102.0
June	102.0	102.7	101.3	100.3	108.8	105.0	102.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1998–1999 June	0.3	0.1	-0.9	-1.0	-3.0	-2.7	0.0
1999–2000 September	0.2	0.6	0.3	0.4	1.5	0.0	0.6
December	0.1	0.5	0.4	0.0	3.6	2.2	0.4
March	0.6	0.6	0.3	0.1	2.0	0.9	0.7
June	0.6	0.4	1.0	0.8	5.7	5.7	0.5

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 5.4 IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (1998-1999 = 100.0)											
1991-1992	99.0	100.4	95.8	101.8	94.4	95.1	99.2	85.6	120.1	97.5	82.2
1992-1993	101.8	103.8	99.0	105.4	95.0	102.2	106.6	93.2	131.4	103.3	88.0
1993-1994	100.2	101.4	98.2	102.3	96.0	103.4	107.9	96.7	133.2	103.2	89.1
1994-1995	100.9	102.9	106.9	101.5	94.3	101.5	105.4	95.0	125.1	102.4	88.9
1995-1996	103.4	105.6	111.9	103.4	96.3	101.0	104.3	95.5	116.9	103.5	90.2
1996-1997	99.3	99.9	101.7	99.2	97.6	94.2	96.1	91.3	101.0	96.7	87.8
1997-1998	103.6	105.0	108.4	103.9	99.2	98.3	99.3	95.5	102.8	99.8	94.9
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	102.8	102.8	97.5	104.6	102.7	98.8	98.6	97.5	93.9	101.9	99.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1991-1992	-3.0	-4.2	1.2	-6.0	1.9	-0.2	-0.7	4.0	0.5	-3.6	1.5
1992-1993	2.9	3.5	3.3	3.5	0.7	7.4	7.5	8.9	9.4	5.9	7.1
1993-1994	-1.6	-2.3	-0.7	-2.9	1.1	1.2	1.2	3.8	1.4	-0.1	1.2
1994-1995	0.7	1.5	8.8	-0.8	-1.8	-1.9	-2.4	-1.8	-6.1	-0.7	-0.2
1995-1996	2.5	2.6	4.6	1.9	2.1	-0.5	-1.0	0.6	-6.5	1.1	1.4
1996-1997	-3.9	-5.4	-9.0	-4.0	1.4	-6.7	-7.8	-4.4	-13.6	-6.6	-2.6
1997-1998	4.3	5.1	6.5	4.7	1.6	4.3	3.3	4.6	1.8	3.2	8.1
1998-1999	-4.5	-4.8	-7.7	-3.7	0.9	1.7	0.7	4.7	-2.8	0.2	5.4
1999-2000	2.8	2.8	-2.5	4.6	2.7	-1.2	-1.4	-2.5	-6.1	1.9	-0.5
SEASONALLY ADJUSTED (1998-1999 = 100.0)											
1997-1998 June	105.2	106.8	109.4	105.9	99.8	101.1	101.6	98.5	105.1	101.7	100.1
1998-1999 September	105.2	106.7	108.7	106.1	100.0	104.3	104.5	102.1	107.3	104.9	104.1
December	100.6	100.9	99.8	101.3	99.5	101.9	101.8	101.5	102.4	101.7	102.3
March	98.7	98.3	98.6	98.2	100.0	98.5	98.3	99.7	97.7	97.9	99.2
June	95.8	94.3	94.9	94.1	100.7	95.4	95.4	97.1	93.2	95.8	95.4
1999-2000 September	97.5	96.1	95.7	96.2	102.3	96.2	96.0	96.2	93.1	98.0	96.7
December	101.0	100.7	96.1	102.2	102.3	97.7	97.4	97.2	92.8	100.2	98.5
March	103.4	103.9	95.3	106.9	102.0	97.8	97.7	97.0	91.9	101.4	98.4
June	109.7	111.5	103.8	113.9	103.8	103.6	103.6	100.8	98.1	108.6	103.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1998-1999 June	-2.9	-4.1	-3.8	-4.2	0.7	-3.1	-3.0	-2.6	-4.6	-2.3	-3.9
1999-2000 September	1.7	1.9	0.9	2.2	1.6	0.8	0.7	-1.0	-0.1	2.3	1.4
December	3.6	4.8	0.4	6.3	0.0	1.6	1.5	1.0	-0.4	2.6	1.8
March	2.4	3.2	-0.9	4.6	-0.3	0.2	0.2	-0.2	-0.9	1.3	-0.1
June	6.2	7.4	9.0	6.8	1.8	5.9	6.1	4.0	6.7	6.8	5.3

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (1994–1995 = 100.0)												
1991–1992	94.8	106.8	98.2	89.6	100.9	92.7	97.9	110.3	101.4	74.3	83.7	76.9
1992–1993	98.4	98.7	93.2	91.1	91.3	86.2	102.8	103.2	97.3	78.2	78.4	74.0
1993–1994	98.8	98.3	92.0	95.7	95.2	89.1	100.5	99.9	93.5	75.4	75.1	70.3
1994–1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1995–1996	100.7	104.0	102.9	95.5	98.5	97.5	103.3	106.7	105.6	96.8	99.7	98.8
1996–1997	95.2	105.8	100.3	88.5	98.4	93.3	98.5	109.5	103.9	85.6	95.2	90.2
1997–1998	101.8	102.9	93.2	94.8	95.9	86.9	105.3	106.4	96.4	92.8	94.0	85.2
1998–1999	96.7	89.2	81.5	86.7	80.0	73.2	101.6	93.7	85.7	84.0	77.5	70.8
1999–2000	96.2	89.8	81.4	89.3	83.3	75.5	99.7	93.1	84.3	101.1	94.3	85.4
ORIGINAL (1994–1995 = 100.0)												
1999-2000												
August	92.0	87.7	80.0	88.9	84.6	77.2	93.6	89.2	81.3	92.5	88.1	80.3
September	91.8	87.2	80.2	87.3	82.9	76.3	94.0	89.3	82.2	96.3	91.4	84.1
October	93.4	88.2	81.9	84.8	80.0	74.4	97.6	92.2	85.7	94.8	89.4	83.1
November	93.6	87.6	80.6	85.9	80.3	73.9	97.4	91.2	83.9	97.3	91.0	83.8
December	93.0	87.4	80.2	83.2	78.2	71.8	97.8	91.9	84.4	101.6	95.4	87.6
January	92.7	89.6	82.1	82.5	79.8	73.1	97.8	94.5	86.6	104.0	100.4	92.0
February	98.1	92.3	83.1	87.4	82.3	74.1	103.4	97.3	87.6	108.4	102.0	91.8
March	99.7	91.2	81.9	91.4	83.6	75.1	103.9	95.0	85.3	109.2	99.7	89.6
April	102.2	91.7	82.3	96.0	86.2	77.3	105.3	94.5	84.8	105.1	94.3	84.5
May	105.6	93.8	82.2	101.1	89.8	78.8	107.8	95.8	84.0	110.5	98.2	86.1
June	104.4	93.7	83.4	99.1	89.0	79.2	107.0	96.1	85.5	106.1	95.2	84.7
2000-2001												
July	105.7	94.6	83.8	101.4	90.8	80.4	107.8	96.5	85.5	110.0	98.4	87.1
August	106.6	95.4	83.5	103.8	92.8	81.3	108.0	96.7	84.6	110.8	99.1	86.7
September	112.0	96.5	83.6	106.6	91.8	79.5	114.7	98.9	85.6	122.1	105.2	91.1
October	116.1	96.0	82.6	112.7	93.2	80.2	117.8	97.4	83.8	119.6	98.8	85.0

Source: Reserve Bank of Australia Bulletin (RBA).

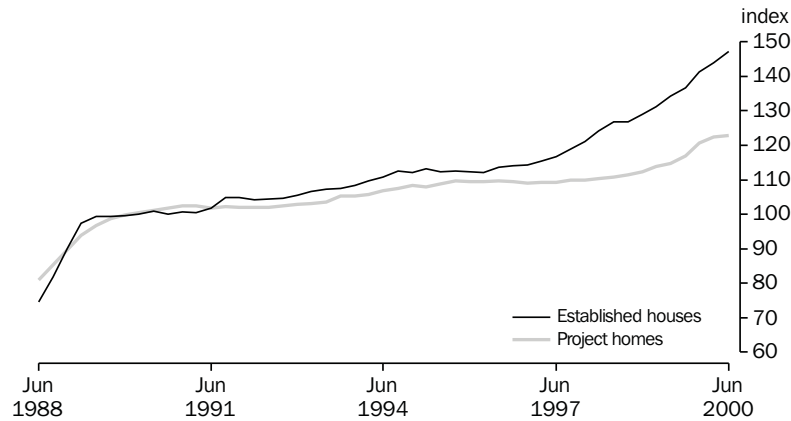
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farm- ers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products		Total	Mater- ials and serv- ices		Over- heads	Mark- eting exp- enses	Capital		Total
	All	Wheat	All	Cattle	All	Wool	Total		Labour					
ANNUAL (1997–1998 = 100.0)														
1989–1990	103.2	102.0	108.7	129.2	118.7	131.9	109.3	83.2	78.9	126.5	86.4	80.7	90.1	121.4
1990–1991	84.9	69.0	102.9	123.2	98.1	99.7	93.6	85.3	82.7	119.9	87.4	83.0	90.8	103.0
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	94.5	87.4	86.5	109.4	88.7	84.6	90.7	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	96.3	93.0	102.5	105.3	88.3	79.8	96.3	98.8	103.7	96.5	102.3	103.0	100.0	97.1
1999–2000	92.2	91.9	109.7	112.2	91.9	93.1	96.5	100.9	106.0	100.3	104.7	105.3	102.4	94.2

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICES INDEXES



Source: ABS (Cat. no. 6416.0), Quarterly data.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
ANNUAL						
1991-1992	104.6	102.1	104.9	107.3	na	105.1
1992-1993	106.0	103.0	106.9	108.0		105.7
1993-1994	109.1	105.8	112.0	109.3		107.7
1994-1995	112.6	108.1	115.4	111.4		110.5
1995-1996	112.7	109.5	115.7	113.8		112.4
1996-1997	115.1	109.2	116.1	115.5		112.6
1997-1998	122.8	110.3	118.2	na	101.6	113.0
1998-1999	130.4	113.1	119.5		105.1	115.0
1999-2000	142.3	120.7	122.8		108.2	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-1992	3.8	0.0	0.3	2.6	na	0.9
1992-1993	1.3	0.9	1.9	0.7		0.6
1993-1994	2.9	2.7	4.8	1.2		1.9
1994-1995	3.2	2.2	3.0	1.9		2.6
1995-1996	0.1	1.3	0.3	2.2		1.7
1996-1997	2.1	-0.3	0.3	1.5		0.2
1997-1998	6.7	1.0	1.8	na		0.4
1998-1999	6.2	2.5	1.1		3.4	1.8
1999-2000	9.1	6.7	2.8		2.9	nya
ORIGINAL						
1997-1998						
June	126.9	110.8	119.0	na	103.1	113.4
1998-1999						
September	126.9	111.4	119.4		104.1	113.9
December	129.0	112.3	119.7		104.8	114.4
March	131.3	113.8	119.5		105.3	115.3
June	134.3	114.8	119.2		106.0	116.5
1999-2000						
September	136.8	117.0	120.5		106.8	117.8
December	141.3	120.6	121.5		107.5	119.5
March	143.9	122.4	123.8		108.8	122.5
June	147.3	122.9	125.5		109.8	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1998-1999						
June	2.3	0.9	-0.3	na	0.7	1.1
1999-2000						
September	1.9	1.9	1.1		0.8	1.1
December	3.3	3.1	0.8		0.7	1.4
March	1.8	1.5	1.9		1.2	2.5
June	2.4	0.4	1.4		0.9	nya

(a) Base of each index — 1989-90 = 100.0.

(b) Base of index — September quarter 1997 = 100.0

Source: House Price Indexes: Eight Capital Cities (Cat. no. 6416.0) and Wage Cost Index, Australia (Cat. no. 6345.0).

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-1992	0.3	0.6	-2.6	0.4	-5.8	-0.5
1992-1993	1.9	0.3	4.9	2.3	4.4	9.2
1993-1994	4.8	1.4	-1.6	1.0	-1.8	3.1
1994-1995	3.0	2.7	2.8	2.3	3.2	-0.7
1995-1996	0.3	2.1	2.3	2.5	1.5	0.2
1996-1997	0.3	0.4	-3.7	0.6	-3.9	-5.6
1997-1998	1.8	0.9	0.9	1.3	7.0	6.3
1998-1999	1.1	0.9	-1.0	-0.2	-3.2	3.9
1999-2000	2.8	0.8	9.3	4.3	2.4	0.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
September	1.1	-0.2	2.1	2.1	1.0	-0.1
December	0.8	0.2	4.9	1.4	4.3	2.2
March	1.9	0.9	3.7	1.8	4.3	1.5
June	1.4	0.9	4.8	2.0	6.2	5.5
2000-2001						
September	-0.8	-1.6	3.5	1.9	2.1	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1999-2000						
September	0.9	0.3	0.7	1.0	-10.3	-5.8
December	1.5	0.2	7.4	3.1	-1.5	-2.8
March	3.6	1.0	13.1	5.6	6.9	0.8
June	5.3	1.7	16.4	7.4	16.7	9.3
2000-2001						
September	3.3	0.3	18.0	7.2	17.9	10.9

(a) More detailed information concerning series in this table can be found in later tables in this chapter.

Source: *Export Price Indexes* (Cat. no. 6405.0), *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0), *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0), *Price Indexes of Materials Used in Manufacturing Industries, Australia* (Cat. no. 6411.0), *Price Indexes of Articles Produced By Manufacturing Industry, Australia* (Cat. no. 6412.0) and *Import Price Indexes* (Cat. no. 6414.0).

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
ANNUAL (1989-1990 = 100.0)									
1991-1992	104.9	105.3	106.9	108.3	102.6	108.5	106.1	105.7	104.9
1992-1993	106.5	106.2	105.0	110.4	103.4	107.9	105.3	106.0	106.9
1993-1994	112.8	107.7	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994-1995	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999-2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
ORIGINAL (1989-1990 = 100.0)									
1998-1999									
September	118.7	117.2	113.2	120.0	112.1	113.9	112.9	114.8	119.4
December	119.3	116.9	113.0	120.5	112.4	115.0	115.9	115.2	119.7
March	119.4	117.4	112.9	120.5	112.2	115.9	116.1	115.2	119.5
June	119.0	118.3	113.0	120.3	112.2	116.3	116.2	115.4	119.2
1999-2000									
September	119.8	118.1	112.9	119.4	110.4	116.5	116.6	115.2	120.5
December	120.2	119.0	112.7	120.0	110.7	117.8	116.0	115.4	121.5
March	123.1	120.3	112.6	121.4	111.8	118.6	116.3	116.4	123.8
June	125.1	121.5	112.7	123.7	112.6	119.3	117.4	117.4	125.5
2000-2001									
September	126.2	119.6	112.1	123.8	112.5	116.0	109.2	115.5	124.5

(a) Weighted average of six state capital cities.

Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0), and *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0).

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non-metalli c mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-1990 = 100.0)											
1991-1992	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.4	101.9	99.8
1992-1993	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.7	100.9	108.1	101.8
1993-1994	104.7	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7
1994-1995	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	115.8	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
ORIGINAL (1989-1990 = 100.0)											
1998-1999											
September	107.5	116.6	102.2	110.5	95.3	115.9	111.9	95.0	108.2	117.0	105.1
December	105.8	113.6	101.3	109.6	94.9	111.4	111.7	92.8	107.8	116.3	104.4
March	104.2	111.6	99.9	111.5	84.6	109.4	111.1	90.3	105.3	116.6	103.2
June	106.1	112.3	102.5	110.2	102.8	108.8	110.3	88.6	103.5	117.2	102.0
1999-2000											
September	108.3	112.2	106.3	108.7	126.9	107.9	110.6	86.4	104.6	118.1	102.1
December	113.6	115.6	112.8	110.8	148.0	112.3	110.9	92.1	106.1	120.5	102.3
March	117.8	120.3	116.7	111.6	164.5	114.2	110.7	94.7	106.0	120.4	103.6
June	123.5	126.9	122.0	112.2	191.6	121.5	110.7	96.7	107.8	122.9	105.6
2000-2001											
September	127.8	129.6	127.3	116.8	205.9	122.5	111.1	97.6	109.7	123.1	106.1

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (Cat. no. 6411.0).

TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY(a)

Period	Food, bever- ages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petroleum and coal products	Base metal products	Fabric- ated metal products	Trans- port equip- ment and parts	Electronic equipment and other machinery	All manufac- turing industry
ANNUAL (1989-1990 = 100.0)									
1991-1992	105.1	107.0	105.4	113.5	94.6	105.9	106.8	102.7	104.9
1992-1993	108.8	108.2	106.5	121.5	95.3	106.3	109.9	104.9	107.3
1993-1994	112.8	109.2	105.7	107.5	94.6	106.4	112.8	105.5	108.5
1994-1995	115.2	110.2	108.9	102.1	101.6	107.7	114.3	106.8	110.9
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	113.7
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.7	137.5	104.8	115.2	119.6	109.9	120.6
ORIGINAL (1989-1990 = 100.0)									
1998-1999									
September	123.4	117.0	111.0	90.3	102.8	113.9	118.7	109.5	116.4
December	122.8	117.4	111.8	85.1	99.6	113.2	117.4	109.2	115.7
March	122.7	118.2	111.0	79.7	96.5	113.5	117.7	108.6	115.0
June	121.4	119.0	109.3	92.2	95.7	113.8	117.5	109.1	115.3
1999-2000									
September	122.7	119.3	109.8	119.3	97.8	113.5	118.1	109.3	117.7
December	124.9	119.4	110.5	125.6	102.4	114.7	119.3	109.7	119.3
March	125.2	119.8	112.2	145.0	107.9	115.7	119.9	110.1	121.4
June	127.4	119.6	114.5	160.2	111.1	116.8	121.2	110.5	123.8
2000-2001									
September	127.2	119.1	114.0	190.5	112.0	116.6	121.5	110.6	126.2

(a) The content and format of this table has changed to reflect an updated weighting pattern and the adoption of a new industrial classification. In addition, the reference base has been updated to 1989-90=100.0, in line with most of the other price indexes. For more details see September Quarter 2000 issue of Price Indexes of Articles Produced By Manufacturing Industry, Australia (Cat. no. 6412.0).

Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (Cat. no. 6412.0).

TABLE 5.12 EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals, articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989–1990 = 100.0)											
1994–1995	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	94.7
1995–1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996–1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997–1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998–1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999–2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
ORIGINAL (1989–1990 = 100.0)											
1998–1999											
September	103.7	100.2	109.5	122.4	100.7	67.6	98.0	93.3	90.8	117.1	102.0
December	100.9	90.9	104.4	117.8	98.5	59.2	95.8	86.1	90.3	112.9	96.9
March	99.6	88.6	103.3	110.8	93.5	58.8	92.5	80.6	90.9	111.6	93.1
June	98.5	83.9	94.0	107.4	89.8	60.0	86.2	82.3	89.3	110.2	90.6
1999–2000											
September	102.7	80.8	93.1	108.3	93.2	60.5	83.1	87.3	89.3	110.5	91.5
December	105.0	83.4	95.3	112.6	96.3	62.1	94.4	94.0	90.5	111.5	95.4
March	107.8	83.1	95.9	119.9	104.2	60.2	96.0	105.5	90.7	112.4	99.5
June	115.6	88.1	95.4	127.3	112.4	67.3	100.5	110.3	93.1	118.4	105.7
2000–2001											
September	116.6	90.9	97.9	133.1	114.9	69.6	102.1	109.0	92.2	121.0	107.9

(a) Australian Harmonised Export Commodity Classification.

Source: *Export Price Index, Australia* (Cat. no. 6405.0).

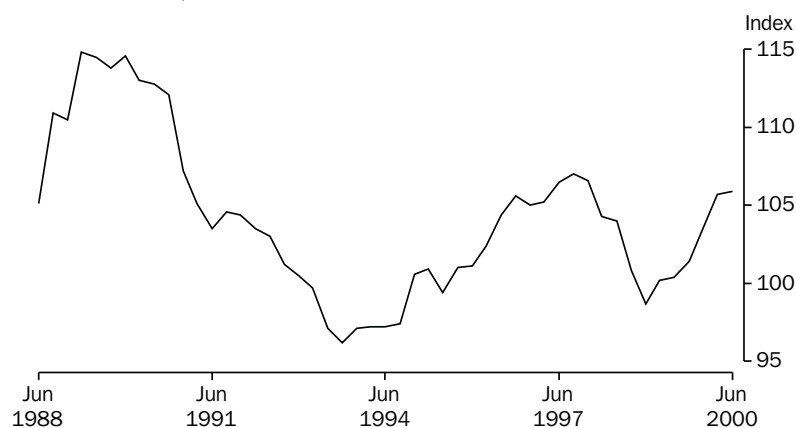
TABLE 5.13 IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989–1990 = 100.0)											
1991–1992	98.1	115.7	90.8	92.5	116.6	100.5	103.3	104.8	105.7	91.4	102.7
1992–1993	104.7	121.8	101.1	100.2	126.7	106.2	109.3	116.8	114.9	98.7	112.1
1993–1994	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	115.6
1994–1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	114.8
1995–1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996–1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997–1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998–1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999–2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
ORIGINAL (1989–1990 = 100.0)											
1998–1999											
September	130.6	132.0	127.6	86.1	180.6	120.8	125.6	123.7	130.9	97.1	122.9
December	126.3	130.3	119.3	85.1	185.8	116.4	124.9	123.9	129.1	94.9	121.7
March	123.1	130.0	117.2	75.4	179.7	112.2	122.2	122.4	127.5	91.2	119.1
June	120.5	129.8	114.9	93.0	166.5	107.4	117.6	117.6	123.9	84.2	115.9
1999–2000											
September	116.6	126.3	115.8	111.3	148.9	105.7	117.2	116.5	122.9	79.9	115.8
December	116.0	126.6	120.2	128.4	147.9	106.6	118.4	118.6	123.9	92.1	118.3
March	116.3	127.7	127.0	143.7	126.8	111.4	119.7	118.4	125.5	92.2	120.1
June	118.7	127.5	136.6	158.3	130.3	120.3	125.4	124.2	132.0	95.0	126.7
2000–2001											
September	117.8	125.1	140.5	184.2	126.6	120.5	125.1	123.8	133.5	96.5	128.4

(a) Standard International Trade Classification, Revision 3.

Source: *Import Price Index, Australia* (Cat. no. 6414.0).

TERMS OF TRADE, 1998–1999 = 100.0



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1998–1999 = 100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1997–98 = 100.0) (a) (b)		
		Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
ANNUAL				
1991–1992	104.1	123.7	125.2	123.5
1992–1993	99.7	108.2	110.1	106.6
1993–1994	96.9	103.5	104.7	101.0
1994–1995	99.4	106.0	105.1	103.2
1995–1996	102.4	114.7	112.7	111.1
1996–1997	105.4	123.2	122.4	124.2
1997–1998	105.4	109.2	110.4	110.0
1998–1999	100.0	100.0	100.0	100.0
1999–2000	104.0	98.7	98.5	98.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
1997–1998				
December	106.6	110.4	112.2	111.8
March	104.3	107.5	108.3	108.2
June	104.0	102.8	103.6	103.4
1998–1999				
September	100.8	98.9	98.9	99.5
December	98.7	97.6	97.4	97.4
March	100.2	99.4	99.4	98.9
June	100.4	104.2	104.3	104.2
1999–2000				
September	101.4	102.6	102.2	101.5
December	103.5	99.2	98.8	98.5
March	105.7	99.4	99.2	98.8
June	105.9	93.8	93.9	93.6

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984–85 to 1987–88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

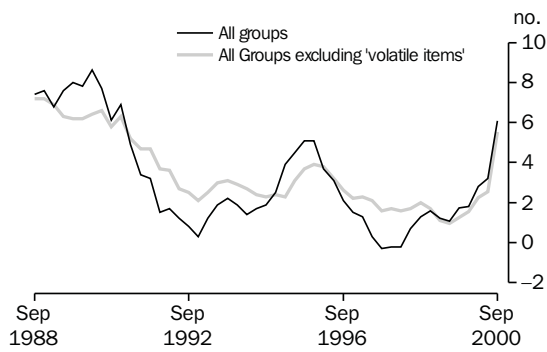
(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

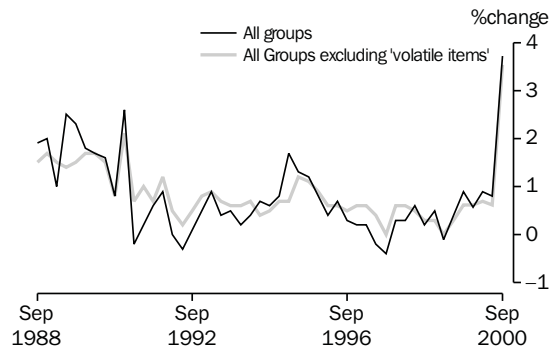
Source: Australian National Accounts, National Income, Expenditure and Product (Cat. no. 5206.0) and Department of Treasury.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

CONSUMER PRICE INDEX,
Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.15 CONSUMER PRICE INDEX — ANALYTICAL SERIES(a)

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Market goods and services excluding 'volatile items' (d)			Tradables (e)	Non-tradables
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0)								
1991-1992	107.3	108.8	109.3	107.9	108.0	107.9	na	na
1992-1993	108.4	111.0	112.1	110.9	109.0	110.4		
1993-1994	110.4	113.5	115.2	113.9	110.8	113.1		
1994-1995	113.9	116.5	118.1	116.2	114.0	115.7		
1995-1996	118.7	121.1	122.4	120.6	118.6	120.1		
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4		
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2		
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
ORIGINAL (1989-90 = 100.0)								
1998-1999								
September	121.3	126.6	128.6	124.3	127.7	125.2	100.1	100.5
December	121.9	127.1	129.0	124.5	129.0	125.7	100.2	101.2
March	121.8	126.7	129.0	125.1	130.1	126.4	100.2	101.0
June	122.3	127.3	129.4	125.7	130.6	126.9	101.0	101.2
1999-2000								
September	123.4	128.3	130.2	126.1	132.1	127.7	101.7	102.3
December	124.1	128.6	131.0	126.8	133.4	128.5	101.5	103.5
March	125.2	129.7	131.9	127.4	134.1	129.2	102.0	104.8
June	126.2	130.8	132.7	128.0	135.5	130.0	103.0	105.5
2000-2001								
September	130.9	134.9	137.4	131.5	143.3	134.8	105.2	110.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
September	0.9	0.8	0.6	0.3	1.1	0.6	0.7	1.1
December	0.6	0.2	0.6	0.6	1.0	0.6	-0.2	1.2
March	0.9	0.9	0.7	0.5	0.5	0.5	0.5	1.3
June	0.8	0.8	0.6	0.5	1.0	0.6	1.0	0.7
2000-2001								
September	3.7	3.1	3.5	2.7	5.8	3.7	2.1	5.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1999-2000								
September	1.7	1.3	1.2	1.4	3.4	2.0	1.6	1.8
December	1.8	1.2	1.6	1.8	3.4	2.2	1.3	2.3
March	2.8	2.4	2.2	1.8	3.1	2.2	1.8	3.8
June	3.2	2.7	2.6	1.8	3.8	2.4	2.0	4.2
2000-2001								
September	6.1	5.1	5.5	4.3	8.5	5.6	3.4	8.4

(a) See the Explanatory Notes, Consumer Price Index (Cat. no. (6401.0)).
 (b) This series cover approximately 80 per cent of the total CPI basket.
 (c) Comprises the All Groups CPI excluding: Fruit and vegetables and Automotive fuel. The resulting series covers approximately 95 per cent of the total CPI basket.
 (d) Comprises the All Groups CPI excluding: items in (c), Utilities, Property rates and charges, Health, Other motoring charges, Urban transport fares, Postal, Education and Child care. The resulting series covers approximately 80 per cent of the total CPI basket.
 (e) Comprises all items whose prices are largely determined on the world market. The resulting series covers approximately 45 per cent of the CPI by weight. Base: June quarter 1998 = 100.0.

Source: Consumer Price Index, Australia (Cat. no. 6401.0)

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (Cat. no. 3101.0)

Overseas Arrivals and Departures, Australia (Cat. no. 3401.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Labour Force, Australia (Cat. no. 6203.0)

Industrial Disputes, Australia (Cat. no. 6321.0)

Job Vacancies, Australia (Cat. no. 6354.0)

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands						Labour force	Civilian population aged 15+ (a)	Per cent	
	Employed					Unemp- loyed			Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1992-1993	247.4	5,589.8	5,837.1	1,796.8	7,633.9	940.5	8,574.4	13,691.0	11.0	62.6
1993-1994	231.9	5,697.3	5,929.2	1,851.3	7,780.5	915.4	8,696.0	13,853.5	10.5	62.8
1994-1995	245.1	5,873.2	6,118.2	1,974.4	8,092.6	793.7	8,886.3	14,031.6	8.9	63.3
1995-1996	238.2	6,022.0	6,260.2	2,041.0	8,301.2	764.3	9,065.5	14,242.6	8.4	63.7
1996-1997	227.8	6,043.6	6,271.4	2,109.2	8,380.6	792.4	9,173.1	14,455.3	8.6	63.5
1997-1998	221.8	6,102.6	6,324.5	2,171.9	8,496.4	764.2	9,260.6	14,664.8	8.3	63.1
1998-1999	223.6	6,204.1	6,427.6	2,253.1	8,680.8	718.2	9,399.0	14,879.0	7.6	63.2
1999-2000	240.1	6,346.3	6,586.4	2,330.2	8,916.6	661.4	9,577.9	15,106.9	6.9	63.4
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1992-1993	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-1994	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-1995	5.7	3.1	3.2	6.6	4.0	-13.3	2.2	1.3	-1.6	0.6
1995-1996	-2.8	2.5	2.3	3.4	2.6	-3.7	2.0	1.5	-0.5	0.3
1996-1997	-4.4	0.4	0.2	3.3	1.0	3.7	1.2	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	3.0	1.4	-3.6	1.0	1.4	-0.4	-0.3
1998-1999	0.8	1.7	1.6	3.7	2.2	-6.0	1.5	1.5	-0.6	0.0
1999-2000	7.4	2.3	2.5	3.4	2.7	-7.9	1.9	1.5	-0.7	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1999-2000										
August	238.7	6,280.0	6,518.7	2,302.1	8,820.8	677.4	9,498.2	15,018.9	7.1	63.2
September	240.2	6,283.8	6,524.0	2,305.0	8,829.0	693.7	9,522.7	15,037.4	7.3	63.3
October	237.2	6,315.7	6,552.9	2,318.9	8,871.8	675.8	9,547.6	15,059.2	7.1	63.4
November	241.0	6,318.2	6,559.1	2,313.6	8,872.8	645.9	9,518.7	15,081.0	6.8	63.1
December	239.6	6,352.3	6,591.8	2,320.5	8,912.3	672.3	9,584.7	15,102.9	7.0	63.5
January	239.9	6,331.1	6,571.0	2,332.3	8,903.4	654.8	9,558.1	15,120.3	6.9	63.2
February	241.3	6,363.7	6,605.0	2,357.4	8,962.4	643.5	9,606.0	15,137.7	6.7	63.5
March	232.0	6,400.0	6,632.0	2,338.7	8,970.7	661.8	9,632.6	15,155.1	6.9	63.6
April	238.9	6,405.6	6,644.5	2,363.6	9,008.2	656.5	9,664.6	15,172.5	6.8	63.7
May	243.0	6,410.2	6,653.2	2,367.1	9,020.3	652.1	9,672.4	15,190.0	6.7	63.7
June	251.6	6,448.7	6,700.3	2,341.7	9,042.0	643.0	9,685.1	15,207.5	6.6	63.7
2000-2001										
July	245.4	6,470.8	6,716.2	2,401.6	9,117.8	609.7	9,727.5	15,225.7	6.3	63.9
August	240.1	6,480.4	6,720.5	2,421.3	9,141.8	623.7	9,765.5	15,243.9	6.4	64.1
September	238.8	6,491.4	6,730.2	2,381.2	9,111.4	613.5	9,724.8	15,262.2	6.3	63.7
October	225.6	6,479.3	6,704.9	2,401.3	9,106.2	615.4	9,721.6	15,278.2	6.3	63.6
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1999-2000										
April	3.0	0.1	0.2	1.1	0.4	-0.8	0.3	0.1	-0.1	0.1
May	1.7	0.1	0.1	0.1	0.1	-0.7	0.1	0.1	-0.1	0.0
June	3.5	0.6	0.7	-1.1	0.2	-1.4	0.1	0.1	-0.1	0.0
2000-2001										
July	-2.4	0.3	0.2	2.6	0.8	-5.2	0.4	0.1	-0.4	0.2
August	-2.2	0.1	0.1	0.8	0.3	2.3	0.4	0.1	0.1	0.2
September	-0.6	0.2	0.1	-1.7	-0.3	-1.6	-0.4	0.1	-0.1	-0.3
October	-5.5	-0.2	-0.4	0.8	-0.1	0.3	0.0	0.1	0.0	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1999-2000										
April	0.8	0.3	0.3	0.3	0.3	-0.5	0.3	0.1	-0.1	0.1
May	0.8	0.3	0.3	0.4	0.3	-1.0	0.3	0.1	-0.1	0.1
June	0.3	0.3	0.3	0.4	0.3	-1.3	0.2	0.1	-0.1	0.1
2000-2001										
July	-0.3	0.3	0.2	0.4	0.3	-1.3	0.2	0.1	-0.1	0.0
August	-0.9	0.2	0.2	0.4	0.2	-1.2	0.1	0.1	-0.1	0.0
September	-1.2	0.2	0.1	0.3	0.2	-1.0	0.1	0.1	-0.1	0.0
October	-1.5	0.1	0.1	0.2	0.1	-0.7	0.0	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands						Labour force	Civilian population aged 15+ (a)	Per cent	
	Employed					Unemp-loyed			Unempl-oyment rate	Partic-ipation rate
	Full-time			Part-time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1992-1993	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-1994	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.2	10.9	73.6
1994-1995	155.0	3,970.4	4,125.4	503.5	4,628.8	465.5	5,094.3	6,904.6	9.1	73.8
1995-1996	153.5	4,045.4	4,198.9	519.4	4,718.3	453.4	5,171.7	7,004.9	8.8	73.8
1996-1997	147.1	4,054.5	4,201.7	555.3	4,757.0	459.4	5,216.4	7,108.4	8.8	73.4
1997-1998	145.1	4,095.1	4,240.2	578.6	4,818.9	445.5	5,264.3	7,214.3	8.5	73.0
1998-1999	144.8	4,153.6	4,298.4	615.8	4,914.2	416.1	5,330.3	7,323.7	7.8	72.8
1999-2000	152.5	4,241.1	4,393.6	629.7	5,023.3	375.4	5,398.6	7,441.1	7.0	72.6
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1992-1993	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-1994	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.7	-0.2
1994-1995	3.4	2.9	2.9	8.7	3.5	-15.2	1.5	1.3	-1.8	0.1
1995-1996	-1.0	1.9	1.8	3.2	1.9	-2.6	1.5	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.1	6.9	0.8	1.3	0.9	1.5	0.0	-0.4
1997-1998	-1.4	1.0	0.9	4.2	1.3	-3.0	0.9	1.5	-0.3	-0.4
1998-1999	-0.2	1.4	1.4	6.4	2.0	-6.6	1.3	1.5	-0.7	-0.2
1999-2000	5.3	2.1	2.2	2.2	2.2	-9.8	1.3	1.6	-0.9	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1999-2000										
August	153.7	4,220.1	4,373.8	619.0	4,992.7	390.5	5,383.2	7,395.3	7.3	72.8
September	156.0	4,217.1	4,373.1	613.3	4,986.4	392.2	5,378.6	7,404.6	7.3	72.6
October	151.7	4,217.8	4,369.4	620.2	4,989.7	390.9	5,380.6	7,416.0	7.3	72.6
November	152.1	4,228.8	4,381.0	610.4	4,991.4	366.0	5,357.4	7,427.4	6.8	72.1
December	151.2	4,239.0	4,390.2	616.5	5,006.7	388.9	5,395.6	7,438.7	7.2	72.5
January	152.4	4,214.7	4,367.1	636.0	5,003.0	377.4	5,380.5	7,448.0	7.0	72.2
February	151.6	4,260.7	4,412.2	644.4	5,056.6	360.1	5,416.7	7,457.2	6.6	72.6
March	143.6	4,266.6	4,410.2	635.6	5,045.8	366.3	5,412.1	7,466.4	6.8	72.5
April	151.7	4,265.2	4,416.9	656.8	5,073.7	368.3	5,441.9	7,475.5	6.8	72.8
May	152.5	4,278.8	4,431.3	649.1	5,080.4	362.7	5,443.1	7,484.6	6.7	72.7
June	161.8	4,290.0	4,451.8	626.5	5,078.3	365.8	5,444.1	7,493.8	6.7	72.6
2000-2001										
July	156.4	4,298.0	4,454.4	663.6	5,118.1	352.7	5,470.7	7,503.0	6.4	72.9
August	145.7	4,304.1	4,449.9	659.6	5,109.4	359.1	5,468.6	7,512.2	6.6	72.8
September	148.3	4,302.5	4,450.8	658.7	5,109.5	359.1	5,468.6	7,521.5	6.6	72.7
October	139.4	4,297.6	4,437.0	667.8	5,104.8	366.7	5,471.6	7,529.8	6.7	72.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1999-2000										
April	5.7	0.0	0.2	3.3	0.6	0.5	0.6	0.1	0.0	0.3
May	0.5	0.3	0.3	-1.2	0.1	-1.5	0.0	0.1	-0.1	-0.1
June	6.1	0.3	0.5	-3.5	0.0	0.9	0.0	0.1	0.1	-0.1
2000-2001										
July	-3.3	0.2	0.1	5.9	0.8	-3.6	0.5	0.1	-0.3	0.3
August	-6.8	0.1	-0.1	-0.6	-0.2	1.8	0.0	0.1	0.1	-0.1
September	1.8	0.0	0.0	-0.1	0.0	0.0	0.0	0.1	0.0	-0.1
October	-6.0	-0.1	-0.3	1.4	-0.1	2.1	0.1	0.1	0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1999-2000										
April	1.0	0.3	0.3	0.5	0.3	-0.7	0.2	0.1	-0.1	0.1
May	0.9	0.2	0.3	0.3	0.3	-0.6	0.2	0.1	-0.1	0.1
June	0.2	0.2	0.2	0.3	0.2	-0.4	0.2	0.1	0.0	0.0
2000-2001										
July	-0.7	0.1	0.1	0.5	0.2	-0.2	0.1	0.1	0.0	0.0
August	-1.5	0.1	0.1	0.6	0.1	-0.1	0.1	0.1	0.0	0.0
September	-1.8	0.1	0.0	0.6	0.1	0.0	0.1	0.1	0.0	0.0
October	-2.2	0.1	0.0	0.4	0.0	0.2	0.0	0.1	0.0	0.0

(a) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

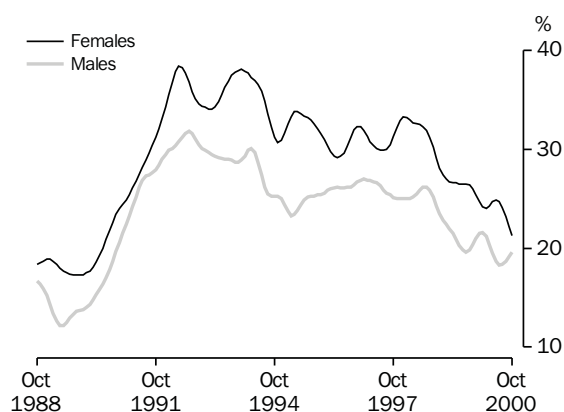
Period	Thousands						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Per cent		
	Employed					Part- time				Total	Unempl- oyment rate	Partic- ipation rate
	Full-time		Total	Part- time	Total							
	Aged 15-19	Aged 20+										
ANNUAL AVERAGE												
1992-1993	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7		
1993-1994	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.2	10.0	52.2		
1994-1995	90.0	1,902.8	1,992.8	1,470.9	3,463.8	328.2	3,791.9	7,127.1	8.7	53.2		
1995-1996	84.7	1,976.6	2,061.3	1,521.6	3,582.9	310.9	3,893.9	7,237.7	8.0	53.8		
1996-1997	80.7	1,989.0	2,069.7	1,553.9	3,623.7	333.0	3,956.7	7,347.0	8.4	53.9		
1997-1998	76.7	2,007.5	2,084.2	1,593.3	3,677.5	318.8	3,996.3	7,450.5	8.0	53.6		
1998-1999	78.8	2,050.5	2,129.2	1,637.3	3,766.5	302.1	4,068.7	7,555.3	7.4	53.9		
1999-2000	87.6	2,105.2	2,192.8	1,700.5	3,893.3	286.0	4,179.3	7,665.8	6.8	54.5		
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)												
1992-1993	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2		
1993-1994	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5		
1994-1995	9.8	3.5	3.8	6.0	4.7	-10.4	3.2	1.3	-1.3	1.0		
1995-1996	-5.9	3.9	3.4	3.4	3.4	-5.3	2.7	1.6	-0.7	0.6		
1996-1997	-4.8	0.6	0.4	2.1	1.1	7.1	1.6	1.5	0.4	0.1		
1997-1998	-4.9	0.9	0.7	2.5	1.5	-4.3	1.0	1.4	-0.4	-0.2		
1998-1999	2.7	2.1	2.2	2.8	2.4	-5.2	1.8	1.4	-0.6	0.2		
1999-2000	11.2	2.7	3.0	3.9	3.4	-5.3	2.7	1.5	-0.6	0.7		
SEASONALLY ADJUSTED UNLESS FOOTNOTED												
1999-2000												
August	85.0	2,059.9	2,144.9	1,683.1	3,828.1	287.0	4,115.0	7,623.6	7.0	54.0		
September	84.2	2,066.7	2,150.8	1,691.7	3,842.6	301.6	4,144.1	7,632.7	7.3	54.3		
October	85.6	2,097.9	2,183.5	1,698.7	3,882.2	284.8	4,167.0	7,643.2	6.8	54.5		
November	88.8	2,089.3	2,178.2	1,703.2	3,881.4	279.9	4,161.2	7,653.7	6.7	54.4		
December	88.4	2,113.2	2,201.6	1,704.0	3,905.7	283.4	4,189.1	7,664.1	6.8	54.7		
January	87.6	2,116.4	2,204.0	1,696.4	3,900.3	277.4	4,177.7	7,672.3	6.6	54.5		
February	89.7	2,103.1	2,192.8	1,713.0	3,905.8	283.4	4,189.3	7,680.5	6.8	54.5		
March	88.4	2,133.5	2,221.9	1,703.1	3,925.0	295.5	4,220.5	7,688.7	7.0	54.9		
April	87.2	2,140.4	2,227.7	1,706.8	3,934.5	288.2	4,222.7	7,697.0	6.8	54.9		
May	90.5	2,131.4	2,221.9	1,718.0	3,939.9	289.4	4,229.3	7,705.3	6.8	54.9		
June	89.8	2,158.7	2,248.5	1,715.2	3,963.7	277.2	4,240.9	7,713.7	6.5	55.0		
2000-2001												
July	89.0	2,172.7	2,261.7	1,738.0	3,999.7	257.1	4,256.8	7,722.7	6.0	55.1		
August	94.4	2,176.2	2,270.6	1,761.8	4,032.4	264.5	4,296.9	7,731.6	6.2	55.6		
September	90.5	2,188.9	2,279.4	1,722.4	4,001.9	254.3	4,256.2	7,740.7	6.0	55.0		
October	86.2	2,181.7	2,267.9	1,733.5	4,001.4	248.7	4,250.1	7,748.5	5.9	54.9		
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)												
1999-2000												
April	-1.4	0.3	0.3	0.2	0.2	-2.5	0.1	0.1	-0.2	0.0		
May	3.7	-0.4	-0.3	0.7	0.1	0.4	0.2	0.1	0.0	0.0		
June	-0.8	1.3	1.2	-0.2	0.6	-4.2	0.3	0.1	-0.3	0.1		
2000-2001												
July	-0.8	0.6	0.6	1.3	0.9	-7.3	0.4	0.1	-0.5	0.1		
August	6.1	0.2	0.4	1.4	0.8	2.9	0.9	0.1	0.1	0.5		
September	-4.2	0.6	0.4	-2.2	-0.8	-3.9	-0.9	0.1	-0.2	-0.6		
October	-4.8	-0.3	-0.5	0.6	0.0	-2.2	-0.1	0.1	-0.1	-0.1		
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)												
1999-2000												
April	0.4	0.4	0.4	0.3	0.4	-0.2	0.3	0.1	0.0	0.1		
May	0.6	0.5	0.5	0.4	0.5	-1.5	0.3	0.1	-0.1	0.1		
June	0.6	0.5	0.5	0.4	0.5	-2.4	0.3	0.1	-0.2	0.1		
2000-2001												
July	0.3	0.5	0.5	0.4	0.4	-2.8	0.2	0.1	-0.2	0.1		
August	0.0	0.4	0.4	0.3	0.3	-2.7	0.1	0.1	-0.2	0.0		
September	-0.3	0.3	0.3	0.2	0.2	-2.4	0.1	0.1	-0.2	0.0		
October	-0.5	0.3	0.2	0.1	0.2	-1.9	0.0	0.1	-0.1	0.0		

(a) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(b) For unemployment and participation rates, the changes are given as percentage points.

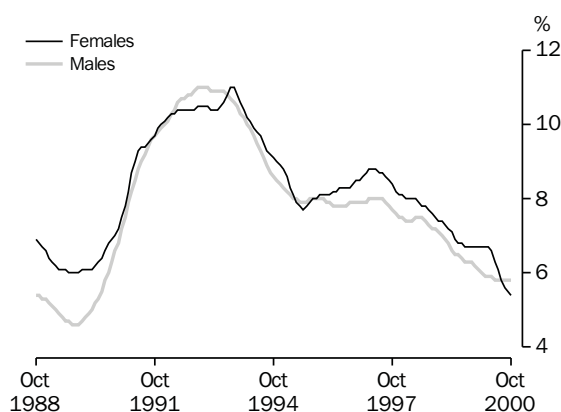
Source: *The Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

UNEMPLOYMENT RATES,
15-19 years looking for full-time work—
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

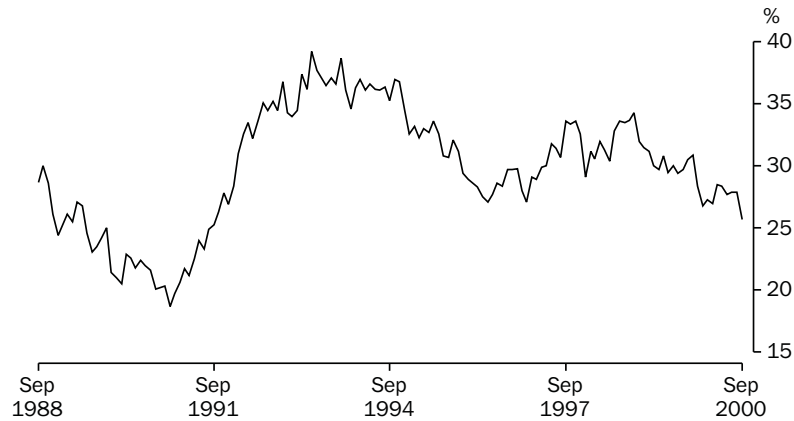
TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work		Total	Part-time work	Full-time work		Total	Part-time work	Full-time work		Total
		Aged 15-19	Aged 20+			Aged 15-19	Aged 20+			Aged 15-19	Aged 20+	
ANNUAL AVERAGE (PER CENT)												
1992-1993	10.1	30.3	10.9	11.9	6.9	35.1	10.4	12.1	7.7	32.2	10.8	11.9
1993-1994	9.6	29.3	10.2	11.1	7.0	37.3	10.4	12.0	7.6	32.3	10.3	11.4
1994-1995	9.2	24.4	8.4	9.1	6.6	32.7	8.7	10.1	7.3	27.7	8.5	9.5
1995-1996	9.3	25.8	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	7.9	8.9
1996-1997	9.5	26.4	7.9	8.7	6.6	31.2	8.6	9.8	7.4	28.2	8.1	9.1
1997-1998	9.3	25.2	7.6	8.3	6.1	32.0	8.2	9.4	7.0	27.7	7.8	8.7
1998-1999	8.7	23.6	7.0	7.7	6.2	28.5	7.4	8.4	6.9	25.4	7.1	7.9
1999-2000	9.1	20.1	6.1	6.6	5.9	25.2	6.6	7.5	6.8	22.0	6.3	6.9
SEASONALLY ADJUSTED (PER CENT)												
1999-2000												
August	10.1	19.0	6.3	6.8	6.1	26.2	6.6	7.6	7.3	21.7	6.4	7.1
September	9.8	19.6	6.4	6.9	6.3	27.4	7.1	8.1	7.2	22.5	6.6	7.3
October	9.4	20.1	6.4	7.0	5.7	26.1	6.8	7.7	6.7	22.4	6.5	7.2
November	8.4	21.5	6.0	6.6	5.6	25.4	6.6	7.6	6.4	23.0	6.2	6.9
December	9.2	21.7	6.3	6.9	5.6	25.4	6.7	7.7	6.6	23.1	6.4	7.2
January	8.6	21.6	6.1	6.8	5.7	23.3	6.6	7.4	6.5	22.2	6.3	7.0
February	8.6	21.8	5.7	6.4	5.9	23.3	6.6	7.4	6.7	22.4	6.0	6.7
March	8.9	21.0	5.9	6.5	5.9	23.5	7.0	7.8	6.8	22.0	6.3	6.9
April	9.1	19.3	5.9	6.4	5.9	25.0	6.6	7.5	6.8	21.5	6.1	6.8
May	8.4	18.4	5.9	6.4	5.5	26.1	6.8	7.8	6.4	21.4	6.2	6.9
June	9.1	17.0	5.9	6.4	6.4	25.0	5.7	6.7	7.1	20.0	5.8	6.5
2000-2001												
July	9.2	18.4	5.5	6.0	5.5	25.2	5.5	6.4	6.6	21.0	5.5	6.2
August	8.3	19.2	5.8	6.3	5.7	22.4	5.7	6.5	6.4	20.5	5.8	6.4
September	8.8	18.7	5.7	6.2	5.5	21.2	5.6	6.4	6.4	19.6	5.7	6.3
October	8.2	20.9	5.9	6.5	5.3	20.9	5.6	6.3	6.1	20.9	5.8	6.4
TREND (PER CENT)												
1999-2000												
August	9.5	19.6	6.3	6.9	6.1	26.5	6.7	7.7	7.1	22.3	6.5	7.2
September	9.4	19.8	6.3	6.9	6.0	26.4	6.7	7.7	6.9	22.3	6.4	7.1
October	9.3	20.4	6.3	6.8	5.9	26.0	6.7	7.7	6.8	22.5	6.4	7.1
November	9.1	21.0	6.2	6.8	5.7	25.4	6.7	7.6	6.7	22.7	6.4	7.1
December	8.9	21.5	6.1	6.7	5.7	24.7	6.7	7.6	6.6	22.7	6.3	7.0
January	8.8	21.6	6.0	6.7	5.7	24.2	6.7	7.6	6.6	22.6	6.3	7.0
February	8.7	21.2	5.9	6.6	5.8	24.0	6.8	7.6	6.6	22.3	6.2	6.9
March	8.8	20.4	5.9	6.5	5.9	24.3	6.7	7.6	6.7	21.9	6.2	6.8
April	8.9	19.5	5.8	6.4	5.9	24.7	6.6	7.5	6.7	21.5	6.1	6.8
May	8.9	18.7	5.8	6.3	5.9	24.9	6.3	7.3	6.7	21.1	6.0	6.6
June	8.9	18.3	5.8	6.3	5.8	24.7	6.1	7.0	6.7	20.8	5.9	6.5
2000-2001												
July	8.8	18.4	5.8	6.3	5.7	24.1	5.8	6.7	6.6	20.6	5.8	6.4
August	8.7	18.7	5.8	6.3	5.6	23.2	5.6	6.5	6.5	20.4	5.7	6.3
September	8.6	19.1	5.8	6.3	5.5	22.2	5.5	6.3	6.4	20.3	5.7	6.3
October	8.5	19.6	5.8	6.3	5.4	21.3	5.4	6.2	6.3	20.2	5.7	6.3

(a) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

UNEMPLOYED PERSONS, Proportion of unemployed persons that is long term



Source: ABS (Cat. no. 6203.0), Monthly data.

TABLE 6.5 UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)		Proportion unemployed long-term (per cent)	Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)		
ANNUAL AVERAGE									
1992-1993	38.0	12.7	2.2	18.1	28.9	53.6	27	35.8	29.8
1993-1994	33.2	13.2	2.3	18.7	32.6	57.3	28	36.6	30.4
1994-1995	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	30.5
1995-1996	31.4	16.1	3.0	20.2	29.3	51.6	20	29.5	31.8
1996-1997	32.5	15.7	2.9	20.5	28.4	51.1	20	29.2	29.9
1997-1998	31.8	15.0	2.9	20.2	30.2	53.6	22	31.6	29.5
1998-1999	28.8	14.6	3.1	21.1	32.4	55.6	21	31.9	29.3
1999-2000	26.4(c)	15.7(c)	3.5	21.9	32.7	52.1	17	28.7	29.6
ORIGINAL									
1999-2000									
August	27.6	15.1	2.6	21.2	33.5	52.8	22	29.4	30.4
September	27.2	16.0	3.8	20.9	32.2	52.2	19	29.7	29.5
October	26.9	15.7	3.5	20.3	33.6	54.8	19	30.5	29.1
November	26.0	14.9	2.9	21.7	34.5	56.2	21	30.9	29.0
December	25.7	14.2	2.8	25.4	31.9	50.6	14	28.4	26.9
January	25.8	15.3	4.8	23.8	30.3	48.5	12	26.8	27.5
February	25.3	15.9	4.0	22.8	32.0	49.8	12	27.3	29.2
March	na	na	3.4	22.1	32.5	50.7	12	27.0	30.0
April			3.7	22.2	33.3	52.7	15	28.5	31.5
May	27.0	16.9	2.5	20.2	33.5	52.4	18	28.4	31.3
June	na	na	3.4	20.7	32.9	51.2	18	27.7	31.6
2000-2001									
July	na	na	5.4	18.7	32.6	51.2	18	27.9	30.1
August	28.2	17.1	3.7	20.1	30.8	51.9	16	27.9	27.8
September	na	na	4.9	20.0	32.6	50.6	16	25.7	29.9

- (a) Reason for leaving last full-time job unless looking for first job.
 (b) Long-term unemployed are those persons classified as unemployed for 52 weeks or more.
 (c) Annual average based on quarterly data.

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.6 EMPLOYED PERSONS BY INDUSTRY (a)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1992-1993	404.1	86.8	1,086.5	97.6	533.1	486.9	1,104.1	336.1	
1993-1994	408.7	89.4	1,092.3	92.2	558.1	510.5	1,114.3	347.4	
1994-1995	403.3	86.1	1,115.3	86.7	589.8	493.6	1,187.0	377.2	
1995-1996	418.5	85.0	1,111.5	80.5	600.2	500.1	1,226.4	380.0	
1996-1997	421.9	86.1	1,129.3	66.4	585.7	493.1	1,235.4	398.0	
1997-1998	430.8	82.7	1,121.2	64.4	597.1	500.0	1,244.0	402.9	
1998-1999	421.8	79.6	1,082.5	64.7	634.1	506.7	1,298.5	411.3	
1999-2000	437.5	78.2	1,113.1	64.5	695.4	494.9	1,324.6	432.8	
SEASONALLY ADJUSTED ('000)									
1998-1999									
August	415.0	86.0	1,100.8	67.6	629.3	511.0	1,269.7	411.8	
November	413.9	81.0	1,076.7	64.2	631.0	504.2	1,288.4	408.3	
February	422.5	76.7	1,077.4	61.5	627.4	508.8	1,309.4	414.7	
May	435.8	74.9	1,075.1	65.5	648.9	502.8	1,326.5	409.9	
1999-2000									
August	438.0	75.0	1,063.8	65.5	680.7	539.0	1,329.4	411.4	
November	434.4	77.9	1,084.0	64.9	694.5	535.1	1,313.7	437.7	
February	436.2	85.1	1,122.9	61.4	697.5	479.8	1,330.8	440.6	
May	441.3	75.0	1,182.9	66.1	709.0	428.0	1,324.6	440.4	
2000-2001									
August	446.3	78.5	1,140.3	63.5	718.7	456.8	1,322.5	471.4	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
August	0.5	0.1	-1.1	0.0	4.9	7.2	0.2	0.4	
November	-0.8	4.0	1.9	-0.9	2.0	-0.7	-1.2	6.4	
February	0.4	9.2	3.6	-5.4	0.4	-10.3	1.3	0.7	
May	1.2	-11.9	5.3	7.6	1.6	-10.8	-0.5	-0.1	
2000-2001									
August	1.1	4.7	-3.6	-3.9	1.4	6.7	-0.2	7.1	
ANNUAL AVERAGE ('000)									
1992-1993	357.9	123.2	318.3	615.8	364.2	548.0	688.7	154.7	295.1
1993-1994	362.6	132.8	317.0	641.8	368.3	552.4	709.0	167.2	291.3
1994-1995	381.4	148.4	312.9	749.8	357.3	555.6	720.2	189.2	303.7
1995-1996	388.8	158.9	316.7	797.5	378.3	585.6	757.6	187.9	315.6
1996-1997	396.8	163.9	317.8	829.2	367.6	582.0	771.0	192.6	317.7
1997-1998	394.2	148.7	313.3	897.1	339.3	583.4	799.4	203.4	339.5
1998-1999	408.7	151.4	319.9	945.0	345.3	603.5	817.4	209.3	338.7
1999-2000	407.3	169.3	327.5	988.7	345.8	609.3	828.1	217.1	352.3
SEASONALLY ADJUSTED ('000)									
1998-1999									
August	384.5	153.9	325.3	935.3	335.6	594.5	814.0	205.3	346.7
November	408.0	151.5	332.7	940.8	337.3	597.9	812.9	208.8	345.8
February	426.9	145.7	321.4	947.1	347.7	612.2	835.7	206.8	333.7
May	414.9	154.4	300.2	957.2	360.2	609.8	806.8	215.9	328.7
1999-2000									
August	419.6	151.9	311.5	966.7	350.7	618.9	798.6	213.1	349.2
November	402.9	163.4	321.4	974.8	342.6	613.0	822.4	210.2	350.4
February	390.2	183.1	342.5	986.5	343.9	604.0	838.1	228.2	361.8
May	416.9	179.0	334.5	1,027.1	346.4	601.2	852.8	216.9	347.6
2000-2001									
August	423.4	177.8	332.9	1,064.6	356.7	625.6	859.2	227.2	336.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
August	1.1	-1.6	3.8	1.0	-2.6	1.5	-1.0	-1.3	6.2
November	-4.0	7.6	3.2	0.8	-2.3	-1.0	3.0	-1.3	0.3
February	-3.1	12.1	6.6	1.2	0.4	-1.5	1.9	8.6	3.3
May	6.8	-2.3	-2.3	4.1	0.7	-0.5	1.8	-5.0	-3.9
2000-2001									
August	1.6	-0.6	-0.5	3.6	3.0	4.1	0.7	4.7	-3.2

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia* (Cat. no. 6203.0)

Source: *Labour Force, Australia* (Cat. no. 6203.0).

TABLE 6.7 JOB VACANCIES

Period	Job vacancies ('000)				Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total		
			Private Sector	Public Sector	
ANNUAL					
1991-1992	na	30.7	21.8	8.8	35.4
1992-1993	1.0	35.9	28.7	7.2	38.5
1993-1994	7.0	53.3	44.0	9.3	58.6
1994-1995	12.8	76.6	65.6	11.0	95.2
1995-1996	10.3	73.4	62.8	10.6	96.0
1996-1997	8.2	77.4	68.4	9.0	97.9
1997-1998	8.9	90.0	79.7	10.2	118.2
1998-1999	9.6	90.1	78.3	11.8	124.5
1999-2000	14.2	108.2	91.4	16.8	163.2
SEASONALLY ADJUSTED					
1998-1999					
August	6.4	85.4	74.7	10.7	112.0
November	9.5	97.1	85.6	11.5	131.8
February	10.3	82.8	70.7	12.1	117.2
May	12.2	95.8	82.8	13.0	136.9
1999-2000					
August	14.1	102.8	88.0	14.8	152.7
November	14.0	103.1	87.9	15.2	153.5
February	16.4	112.7	95.1	17.6	171.6
May	12.2	114.9	95.3	19.6	174.9
2000-2001					
August	13.1	119.2	104.1	15.1	190.6

(a) Seasonally adjusted data not available. Original data provided

Source: Job Vacancies, Australia (Cat. no. 6354.0).

TABLE 6.8 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST

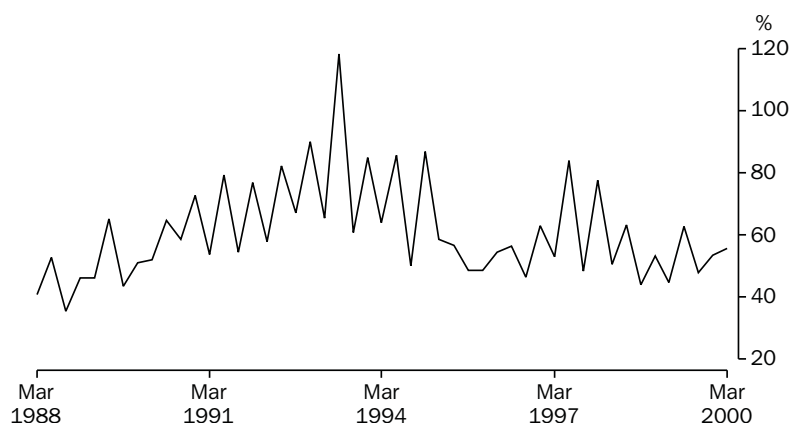
Period	Mining		Manufacturing		Const- ruction	Transport and storage, Communi- cation services	Education Health and Community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1991-1992	4,239	1,005	583	276	261	213	163	58	182
1992-1993	2,908	290	600	208	110	185	181	64	159
1993-1994	6,093	235	142	101	61	44	65	30	82
1994-1995	3,124	1,089	166	159	105	137	94	17	86
1995-1996	4,981	556	73	113	636	75	175	14	115
1996-1997	7,245	32	203	86	405	42	91	14	90
1997-1998	3,426	1	147	118	594	105	53	8	82
1998-1999	2,200	37	103	104	269	97	50	9	56
1999-2000	2,014	64	311	131	387	75	208	9	104
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1998-1999									
May	2,202	36	78	98	377	97	59	9	62
June	2,200	37	103	104	269	97	50	9	56
1999-2000									
July	2,300	40	114	114	308	95	51	8	59
August	2,708	42	187	154	336	40	72	8	69
September	2,668	42	259	138	318	32	80	8	72
October	2,503	43	261	130	341	36	89	8	74
November	2,454	29	274	121	388	42	158	7	88
December	1,445	35	282	120	381	42	165	7	87
January	1,448	72	286	126	383	45	166	7	89
February	1,429	76	299	132	417	72	150	7	91
March	1,362	75	319	131	415	75	154	7	92
April	1,364	67	323	132	382	76	161	7	93
May	1,581	65	329	125	399	76	191	7	100
June	2,014	64	310	131	389	75	208	9	104
2000-2001									
July	2,022	61	295	128	350	74	207	9	100

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, (Cat. no. 6321.0).

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: ABS (Cat. no. 3101.0), Quarterly data.

TABLE 6.9 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

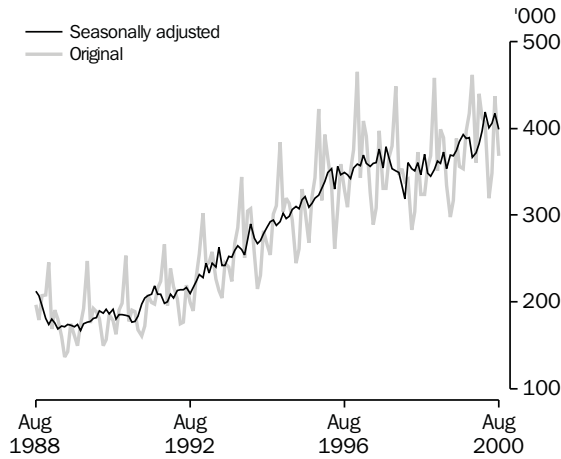
Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1990-1991	261.2	119.6	141.6	86.4	228.0	17,284.0	3,755.0	11,416.8	1,893.4
1991-1992	259.2	120.8	138.4	68.6	206.9	17,494.7	3,785.5	11,547.8	1,950.7
1992-1993	260.0	121.3	138.6	30.0	168.7	17,667.1	3,816.3	11,674.7	2,003.6
1993-1994	258.3	123.5	134.8	46.5	181.4	17,854.7	3,837.5	11,773.2	2,056.4
1994-1995	258.2	126.2	132.0	80.1	212.1	18,071.8	3,860.0	11,889.1	2,105.6
1995-1996	250.4	126.4	124.0	104.1	228.2	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.7	127.3	126.4	87.1	213.4	18,524.2	3,911.3	12,196.3	2,203.1
1997-1998	249.1	129.3	119.9	86.4	206.2	18,730.4	3,919.5	12,360.8	2,243.8
1998-1999	250.0	128.3	121.7	85.1	206.8	18,937.2	3,922.1	12,722.7	2,322.0
QUARTERLY ('000)									
1997-1998									
March	60.8	28.4	32.3	31.7	64.1	18,682.4	na	na	na
June	62.1	31.8	30.3	17.7	48.0	18,730.4			
1998-1999									
September	64.1	36.4	27.7	31.6	59.3	18,789.6			
December	61.3	30.8	30.5	22.1	52.6	18,842.2			
March	62.0	28.8	33.2	14.1	47.3	18,889.5			
June	62.5	32.2	30.3	17.3	47.6	18,937.2			
1999-2000									
September	62.5	36.4	26.2	28.5	54.7	18,991.8			
December	63.6	31.9	31.8	27.6	59.4	19,051.2			
March	58.8	29.2	29.7	23.7	53.4	19,104.6			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1990-1991	na	na	0.82	0.50	1.3	na	na	na	na
1991-1992			0.79	0.39	1.2				
1992-1993			0.78	0.17	1.0				
1993-1994			0.76	0.26	1.1				
1994-1995			0.74	0.45	1.2				
1995-1996			0.69	0.58	1.3				
1996-1997			0.69	0.48	1.2				
1997-1998			0.65	0.47	1.1				
1998-1999			0.65	0.45	1.1				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1998-1999									
March	na	na	0.18	0.07	0.3	na	na	na	na
June			0.16	0.09	0.3				
1999-2000									
September			0.14	0.15	0.3				
December			0.17	0.14	0.3				
March			0.16	0.12	0.3				

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

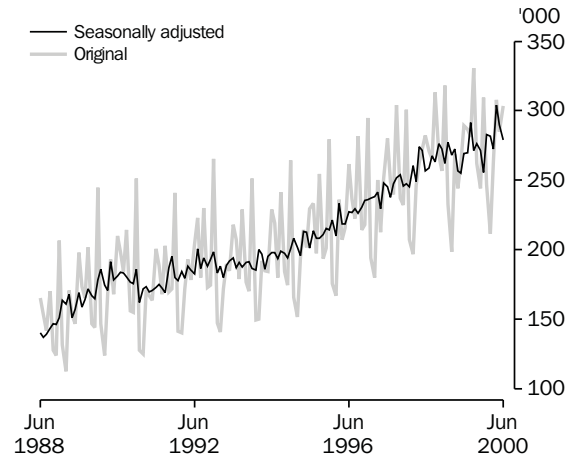
Source: Australian Demographic Statistics (Cat. no. 3101.0).

SHORT TERM VISITOR ARRIVALS



Source: ABS (Cat. no. 3401.0), Monthly data.

SHORT TERM RESIDENT DEPARTURES



Source: ABS (Cat. no. 3401.0), Monthly data.

TABLE 6.10 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1991-1992	107.4	126.8	2,072.5	2,519.7	4,826.3	29.1	115.2	2,173.4	2,473.6	4,791.4	2,507.9	2,177.2
1992-1993	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4	2,795.8	2,289.6
1993-1994	69.8	137.6	2,245.5	3,168.7	5,621.7	27.3	112.7	2,304.0	3,119.0	5,562.9	3,158.9	2,296.0
1994-1995	87.5	151.1	2,387.0	3,535.3	6,160.8	27.0	118.5	2,422.2	3,486.6	6,053.9	3,553.5	2,417.9
1995-1996	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6	3,960.5	2,601.3
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	4,257.4	2,826.4
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5	4,239.8	3,039.1
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.9	4,279.2	7,643.2	4,299.9	3,201.9
1999-2000	91.4	212.9	3,300.0	4,651.8	8,255.8	41.1	156.8	3,332.2	4,635.4	8,165.2	4,671.3	3,338.2
MONTHLY												
1998-1999												
June	6.7	12.1	230.8	317.1	566.7	2.7	11.0	289.3	316.7	619.7	368.3	269.4
1999-2000												
July	7.4	24.6	314.3	388.5	734.8	3.2	12.4	286.6	336.0	638.2	374.5	269.7
August	7.7	13.5	268.5	355.6	645.3	3.7	12.5	281.1	402.0	699.3	384.9	291.5
September	7.5	14.2	299.3	353.1	674.0	2.9	10.9	330.7	331.2	675.6	392.9	271.7
October	7.3	15.8	356.0	397.0	776.0	2.9	10.2	262.0	364.6	639.7	387.8	267.4
November	7.2	15.8	246.7	416.7	686.3	2.9	12.3	244.3	412.7	672.2	389.0	271.6
December	7.9	19.3	208.3	460.8	696.3	3.5	17.2	309.3	392.6	722.5	366.6	255.8
January	10.0	25.2	357.5	360.8	753.4	5.5	19.0	246.9	452.0	723.4	371.4	282.8
February	7.2	30.6	236.5	434.6	708.9	3.1	12.5	211.8	397.4	624.8	382.2	281.5
March	7.2	13.7	230.8	411.9	663.5	3.3	13.0	263.1	422.8	702.2	396.8	272.8
April	7.8	14.5	279.6	405.6	707.5	3.7	12.7	307.7	417.1	741.1	418.4	304.2
May	7.0	12.1	256.1	319.3	594.5	3.5	11.9	284.9	361.0	661.3	400.8	289.9
June	7.3	13.7	246.4	347.9	615.3	2.9	12.2	303.8	346.0	664.9	406.0	279.3
2000-2001												
July	nya	nya	nya	436.8	nya	nya	nya	nya	nya	nya	417.0	nya
August				368.3							398.6	
September				406.5							465.3	

Note: Preliminary data for July, August and September is only available. For more details refer to the September 2000 issue of Cat. no. 3401.0

Source: Overseas Arrivals and Departures, Australia, (Cat. no. 3401.0).

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Company Profits, Australia (Cat. no. 5651.0)

Average Weekly Earnings, Australia, Preliminary (Cat. no. 6301.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1991-1992	194,847	74,390	44,607	37,581	9,298	5,329	802	366,853
1992-1993	201,271	78,266	38,933	40,555	8,751	5,929	806	374,512
1993-1994	210,972	80,151	36,282	43,445	9,770	6,554	827	388,000
1994-1995	225,624	82,990	43,232	45,146	11,357	7,350	888	416,586
1995-1996	240,987	89,631	45,889	48,383	12,005	8,255	919	446,069
1996-1997	257,332	93,233	43,134	52,015	11,585	8,685	1,043	467,028
1997-1998	268,601	100,151	43,640	51,739	11,947	9,543	1,039	486,659
1998-1999	286,704	104,805	45,858	54,713	12,239	9,902	996	515,217
1999-2000	303,010	110,247	52,606	57,726	13,213	11,702	1,064	549,572
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	1.8	1.0	-17.4	15.2	-2.3	15.7	1.9	0.1
1992-1993	3.3	5.2	-12.7	7.9	-5.9	11.3	0.5	2.1
1993-1994	4.8	2.4	-6.8	7.1	11.6	10.5	2.6	3.6
1994-1995	6.9	3.5	19.2	3.9	16.2	12.1	7.4	7.4
1995-1996	6.8	8.0	6.1	7.2	5.7	12.3	3.5	7.1
1996-1997	6.8	4.0	-6.0	7.5	-3.5	5.2	13.5	4.7
1997-1998	4.4	7.4	1.2	-0.5	3.1	9.9	-0.4	4.2
1998-1999	6.7	4.6	5.1	5.7	2.4	3.8	-4.1	5.9
1999-2000	5.7	5.2	14.7	5.5	8.0	18.2	6.8	6.7
SEASONALLY ADJUSTED (\$ MILLION)								
1997-1998 June	68,814	25,760	11,097	12,978	3,016	2,387	261	124,313
1998-1999 September	70,440	25,795	11,277	13,460	3,011	2,594	237	126,813
December	71,201	26,166	11,453	13,613	3,029	2,168	237	127,868
March	72,270	26,322	11,218	13,929	3,039	2,546	261	129,585
June	72,799	26,529	11,734	13,765	3,160	2,588	261	130,836
1999-2000 September	73,517	26,861	13,057	14,451	3,218	2,713	261	134,078
December	75,077	27,354	12,823	14,294	3,279	2,828	261	135,916
March	76,674	28,016	13,063	14,265	3,304	2,785	271	138,379
June	77,778	28,149	13,698	14,461	3,412	3,373	271	141,143
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999 June	0.7	0.8	4.6	-1.2	4.0	1.6	0.0	1.0
1999-2000 September	1.0	1.3	11.3	5.0	1.8	4.8	0.0	2.5
December	2.1	1.8	-1.8	-1.1	1.9	4.2	0.0	1.4
March	2.1	2.4	1.9	-0.2	0.8	-1.5	3.8	1.8
June	1.4	0.5	4.9	1.4	3.3	21.1	0.0	2.0

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

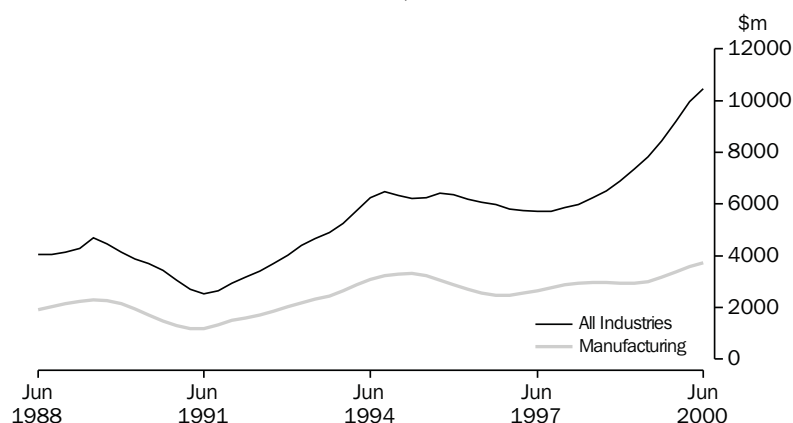
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1991-1992	3,712	19,740	46,830	3,663	1,208	1,057	282,162	244,211	22,370	15,581
1992-1993	2,451	17,405	47,527	3,889	1,372	1,083	291,761	255,330	23,585	12,846
1993-1994	2,484	15,573	50,570	3,704	1,543	1,109	303,275	266,279	25,344	11,653
1994-1995	3,244	18,635	54,634	4,414	1,600	1,152	323,021	282,799	26,281	13,941
1995-1996	3,952	21,134	61,150	4,699	1,672	1,308	341,242	301,776	27,329	12,137
1996-1997	3,796	18,689	66,550	5,311	1,782	1,332	358,160	315,235	27,896	15,028
1997-1998	4,070	19,208	70,615	5,390	1,917	1,415	372,131	335,049	29,995	7,086
1998-1999	4,314	20,155	75,658	5,330	2,109	1,415	393,514	353,757	31,454	8,304
1999-2000	5,019	23,702	80,770	5,342	2,127	1,383	417,765	373,313	34,130	10,323
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991-1992	-35.6	-21.7	-6.6	-5.1	34.2	6.8	3.7	5.1	3.5	-13.4
1992-1993	-34.0	-11.8	1.5	6.2	13.6	2.5	3.4	4.6	5.4	-17.6
1993-1994	1.3	-10.5	6.4	-4.8	12.5	2.4	3.9	4.3	7.5	-9.3
1994-1995	30.6	19.7	8.0	19.2	3.7	3.9	6.5	6.2	3.7	19.6
1995-1996	21.8	13.4	11.9	6.5	4.5	13.5	5.6	6.7	4.0	-12.9
1996-1997	-3.9	-11.6	8.8	13.0	6.6	1.8	5.0	4.5	2.1	23.8
1997-1998	7.2	2.8	6.1	1.5	7.6	6.2	3.9	6.3	7.5	-52.8
1998-1999	6.0	4.9	7.1	-1.1	10.0	0.0	5.7	5.6	4.9	17.2
1999-2000	16.3	17.6	6.8	0.2	0.9	-2.3	6.2	5.5	8.5	24.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
1997-1998 June	1,098	4,966	18,504	1,358	491	412	94,439	85,311	7,656	1,472
1998-1999 September	1,049	4,903	19,281	1,335	518	323	96,298	86,723	7,689	1,886
December	1,071	5,026	18,924	1,336	525	352	97,477	87,653	7,780	2,044
March	1,139	5,066	18,593	1,329	533	359	99,361	89,528	7,909	1,924
June	1,049	5,155	19,013	1,329	536	381	100,121	90,070	8,076	1,975
1999-2000 September	1,295	5,270	19,601	1,326	528	313	102,449	91,401	8,311	2,737
December	1,245	5,532	20,020	1,332	533	331	103,581	92,911	8,478	2,192
March	1,259	6,214	20,374	1,345	534	367	104,897	93,731	8,616	2,550
June	1,222	6,680	20,474	1,339	533	373	107,087	95,053	8,725	3,309
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999 June	-7.9	1.8	2.3	0.0	0.6	6.1	0.8	0.6	2.1	2.7
1999-2000 September	23.5	2.2	3.1	-0.2	-1.5	-17.8	2.3	1.5	2.9	38.6
December	-3.9	5.0	2.1	0.5	0.9	5.8	1.1	1.7	2.0	-19.9
March	1.1	12.3	1.8	1.0	0.2	10.9	1.3	0.9	1.6	16.3
June	-2.9	7.5	0.5	-0.4	-0.2	1.6	2.1	1.4	1.3	29.8

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: ABS (Cat. no. 5651.0), Quarterly data.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
1997-1998										
June	1,089	3,143	259	805	386	266	-40	-65	391	6,234
1998-1999										
September	1,408	2,871	217	645	512	289	111	98	489	6,640
December	1,006	2,951	224	627	612	316	334	82	650	6,802
March	997	2,993	223	758	778	340	238	104	810	7,241
June	1,476	2,022	273	820	728	512	425	231	761	7,248
1999-2000										
September	1,629	3,145	256	870	683	458	220	169	670	8,100
December	2,450	3,360	219	725	555	480	260	130	983	9,162
March	2,735	2,446	292	994	514	399	151	266	1,168	8,965
June	3,376	3,611	308	781	528	497	-45	266	1,154	10,476
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
June	48.1	-32.4	22.4	8.2	-6.5	50.8	78.7	121.6	-6.2	0.1
1999-2000										
September	10.3	55.5	-6.2	6.1	-6.2	-10.7	-48.2	-26.8	-12.0	11.8
December	50.4	6.9	-14.5	-16.6	-18.8	5.0	18.2	-22.9	46.8	13.1
March	11.6	-27.2	33.4	37.0	-7.3	-17.0	-41.7	104.5	18.9	-2.2
June	23.4	47.6	5.6	-21.4	2.6	24.8	-129.6	-0.1	-1.2	16.9
TREND (\$ MILLION)										
1997-1998										
June	1,277	2,972	248	615	413	277	21	12	395	6,230
1998-1999										
September	1,190	2,976	230	631	503	282	141	38	513	6,504
December	1,089	2,947	223	671	636	317	246	92	658	6,879
March	1,111	2,943	238	747	729	383	328	147	736	7,362
June	1,340	3,010	249	800	737	452	329	166	747	7,830
1999-2000										
September	1,787	3,164	249	833	667	476	298	177	799	8,450
December	2,334	3,385	255	845	582	460	223	189	938	9,211
March	2,834	3,579	274	855	530	449	118	222	1,097	9,958
June	3,116	3,716	298	853	501	460	39	259	1,220	10,462
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
June	20.6	2.3	5.0	7.1	1.1	17.8	0.5	13.4	1.5	6.4
1999-2000										
September	33.4	5.1	-0.1	4.2	-9.5	5.3	-9.6	6.3	6.9	7.9
December	30.6	7.0	2.3	1.5	-12.7	-3.3	-25.2	7.0	17.4	9.0
March	21.4	5.7	7.5	1.2	-8.9	-2.5	-47.1	17.2	17.0	8.1
June	9.9	3.8	8.8	-0.2	-5.6	2.5	-66.5	17.0	11.1	5.1

(a) Excludes public sector and unincorporated sector. Also excluded companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Company Profits, Australia (Cat. no. 5651.0).

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1991-1992	615.40	516.20	580.80	655.90	528.00	611.20	590.40	393.80	500.80
1992-1993	627.20	525.80	591.00	672.60	537.90	624.60	605.20	402.40	511.00
1993-1994	646.00	542.80	609.10	695.70	556.20	645.90	622.00	414.50	525.70
1994-1995	673.00	564.10	633.90	729.30	578.10	675.10	645.10	426.70	543.80
1995-1996	705.10	585.80	662.50	761.90	599.90	704.10	664.30	435.00	557.30
1996-1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997-1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998-1999	790.00	663.10	743.30	846.10	677.10	783.80	726.20	478.30	606.50
1999-2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.70
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	4.6	5.1	4.6	3.7	4.8	3.8	2.8	4.5	2.9
1992-1993	1.9	1.9	1.8	2.5	1.9	2.2	2.5	2.2	2.0
1993-1994	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994-1995	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-1996	4.8	3.9	4.5	4.5	3.8	4.3	3.0	2.0	2.5
1996-1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997-1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998-1999	3.5	4.1	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999-2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
ORIGINAL (\$ PER WEEK)									
1997-1998									
May	773.20	646.90	726.90	829.90	660.60	767.80	714.50	468.30	596.20
1998-1999									
August	784.30	653.10	736.10	839.60	666.50	776.00	721.80	473.80	602.90
November	788.30	661.40	741.30	848.60	676.70	784.90	722.80	476.00	603.70
February	789.10	668.20	744.80	842.70	681.70	783.70	727.00	480.50	608.40
May	798.40	669.60	750.80	853.40	683.50	790.60	733.00	483.00	611.10
1999-2000									
August	796.20	675.70	751.80	847.30	690.30	789.50	727.10	479.30	605.40
November	810.40	683.40	763.20	867.80	698.80	805.00	741.10	482.50	613.30
February	824.50	691.40	775.00	874.50	704.10	811.20	750.80	494.60	625.50
May	832.80	697.90	782.60	884.90	714.50	821.50	757.70	504.80	634.70
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1998-1999									
May	1.2	0.2	0.8	1.3	0.3	0.9	0.8	0.5	0.4
1999-2000									
August	-0.3	0.9	0.1	-0.7	1.0	-0.1	-0.8	-0.8	-0.9
November	1.8	1.1	1.5	2.4	1.2	2.0	1.9	0.7	1.3
February	1.7	1.2	1.5	0.8	0.8	0.8	1.3	2.5	2.0
May	1.0	0.9	1.0	1.2	1.5	1.3	0.9	2.1	1.5
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1998-1999									
May	3.3	3.5	3.3	2.8	3.5	3.0	2.6	3.1	2.5
1999-2000									
August	1.5	3.5	2.1	0.9	3.6	1.7	0.7	1.2	0.4
November	2.8	3.3	3.0	2.3	3.3	2.6	2.5	1.4	1.6
February	4.5	3.5	4.1	3.8	3.3	3.5	3.3	2.9	2.8
May	4.3	4.2	4.2	3.7	4.5	3.9	3.4	4.5	3.9

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, Preliminary (Cat. no. 6301.0) and Average Weekly Earnings, States and Australia (Cat. no. 6302.0).

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES (a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occu- pations
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)										
1997-1998										
June	102.6	102.2	102.2	102.5	101.9	101.8	102.0	101.9	102.3	102.1
1998-1999										
September	103.6	103.6	103.3	103.6	103.5	102.9	103.2	102.8	103.3	103.3
December	104.5	104.3	103.9	104.1	104.2	103.4	103.8	103.3	104.0	103.9
March	105.2	105.5	104.9	104.8	104.8	104.2	104.5	103.9	104.7	104.8
June	105.9	106.2	105.3	105.2	105.3	104.7	105.0	104.3	105.1	105.4
1999-2000										
September	107.1	107.2	106.3	106.4	106.6	105.8	105.7	105.5	106.1	106.4
December	107.7	107.7	106.9	106.9	107.1	106.6	106.3	106.0	106.7	107.0
March	108.5	108.2	107.9	107.7	107.3	107.3	107.0	106.7	107.2	107.7
June	109.4	108.9	108.5	108.3	107.7	107.7	107.8	107.1	107.7	108.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
December	0.9	0.7	0.6	0.5	0.7	0.5	0.6	0.5	0.7	0.6
March	0.7	1.2	1.0	0.7	0.6	0.8	0.7	0.6	0.7	0.9
June	0.7	0.7	0.4	0.4	0.5	0.5	0.5	0.4	0.4	0.6
1999-2000										
September	1.1	0.9	0.9	1.1	1.2	1.1	0.7	1.2	1.0	0.9
December	0.6	0.5	0.6	0.5	0.5	0.8	0.6	0.5	0.6	0.6
March	0.7	0.5	0.9	0.7	0.2	0.6	0.7	0.7	0.5	0.7
June	0.8	0.6	0.6	0.6	0.4	0.5	0.7	0.4	0.5	0.6

(a) The indexes in Table 7.5 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: *Wage Cost Index, Australia* (Cat. no. 6345.0).

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1991-1992	593.1	649.9	135.4	102.2	97.1	128.5
1992-1993	618.0	662.1	141.0	105.2	96.2	129.0
1993-1994	636.1	670.4	143.3	106.0	96.2	130.0
1994-1995	652.5	685.6	146.6	107.5	96.4	131.4
1995-1996	677.4	697.0	152.2	108.7	96.6	135.3
1996-1997	713.4	729.2	160.8	112.8	97.1	138.4
1997-1998	738.1	745.6	167.2	115.7	96.1	138.9
1998-1999	767.5	767.1	173.7	120.2	96.6	139.6
1999-2000	789.2	782.7	178.1	120.6	95.7	141.4
QUARTERLY						
1997-1998						
December	735.9	742.6	166.8	na	96.7	139.0
March	741.5	748.2	167.7		95.5	138.7
June	746.6	751.1	169.3		95.4	139.3
1998-1999						
September	760.7	763.0	172.6		96.4	139.0
December	767.3	766.5	173.6		96.9	140.3
March	767.8	765.5	173.6		96.4	139.0
June	774.3	773.5	174.9		96.9	140.1
1999-2000						
September	778.6	776.3	176.4		96.9	141.5
December	784.3	781.2	176.4		95.9	140.6
March	797.1	789.2	180.9		95.0	142.0
June	796.6	784.1	179.9		94.9	141.9

- (a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
(b) Base for index: 1986-87 = 100.0.
(c) Deflated by the Gross National Expenditure deflator.
(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.
(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF-10S Model Data Base (Cat. no. 1340.0) and Department of Treasury.

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)

Australian National Accounts: Financial Accounts (Cat. no. 5232.0)

Lending Finance, Australia (Cat. no. 5671.0)

Australian Stock Exchange (ASX)

Reserve Bank of Australia Bulletin (RBA)

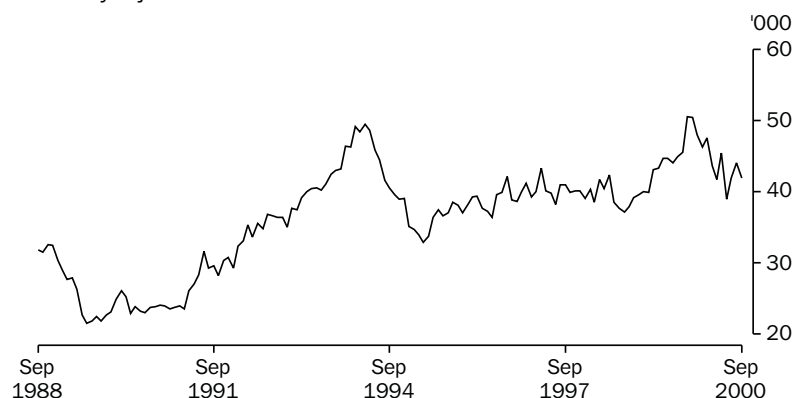
TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBF borrowings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstanding (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1990-1991	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-1992	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-1993	16,192	47,729	165,690	229,612	49,782	279,393	20,497	280,978	61,441	342,419
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	366,337
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	400,404
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	487,767
1997-1998	21,145	86,992	232,754	340,891	65,649	406,540	31,424	472,868	66,525	539,393
1998-1999	22,984	93,346	259,558	375,889	75,689	451,578	31,752	519,584	70,708	590,292
1999-2000	24,608	103,149	278,742	406,500	72,616	479,116	28,083	572,532	76,364	648,896
1998-1999 June	22,984	93,346	259,558	375,889	75,689	451,578	31,752	519,584	70,708	590,292
1999-2000 July	23,126	93,949	261,855	378,929	76,812	455,741	26,491	525,477	69,653	595,130
August	23,252	94,103	263,075	380,430	77,053	457,483	26,463	527,977	69,228	597,205
September	23,376	95,360	265,914	384,650	74,279	458,929	26,845	532,270	69,809	602,079
October	23,466	96,447	267,933	387,846	72,036	459,882	27,048	537,076	70,650	607,726
November	23,774	97,892	269,463	391,128	72,083	463,211	27,291	541,423	71,075	612,498
December	24,602	101,228	269,053	394,884	68,814	463,698	29,732	540,434	74,070	614,504
January	24,486	100,533	269,240	394,258	71,735	465,993	28,998	543,650	74,397	618,047
February	24,032	99,519	271,847	395,398	74,957	470,355	27,326	552,359	72,948	625,307
March	24,123	99,077	271,314	394,515	75,407	469,922	27,455	556,745	72,951	629,696
April	24,493	101,075	271,791	397,360	75,007	472,367	28,135	558,964	73,320	632,284
May	24,429	102,786	275,223	402,379	74,757	477,136	27,771	564,959	75,006	639,965
June	24,608	103,149	278,742	406,500	73,374	479,874	28,083	572,638	76,364	642,002
2000-2001 July	24,918	102,820	280,285	408,023	74,865	482,888	28,023	577,631	79,032	656,662
August	25,210	105,192	279,281	410,183	76,574	486,757	28,048	584,203	78,816	663,019
September	25,441	105,216	282,836	413,492	77,327	490,819	29,430	585,084	79,390	664,474
SEASONALLY ADJUSTED										
1999-2000 July	23,187	94,627	261,459	379,273	78,562	457,835	na	na	na	592,864
August	23,316	95,132	263,054	381,502	78,167	459,669				597,487
September	23,454	96,887	264,684	385,025	73,852	458,877				602,104
October	23,440	96,446	266,757	386,643	70,765	457,408				607,287
November	23,686	96,360	269,833	389,879	70,940	460,819				612,538
December	24,026	97,120	268,435	389,581	68,689	458,270				611,780
January	24,462	99,582	268,314	392,358	72,126	464,484				616,895
February	24,174	99,221	270,990	394,385	74,742	469,127				626,952
March	24,264	100,326	271,730	396,320	74,625	470,945				630,597
April	24,435	101,737	273,765	399,937	74,828	474,765				633,019
May	24,580	103,157	276,980	404,717	74,989	479,706				641,751
June	24,746	104,865	279,534	409,145	73,980	483,125				650,418
2000-2001 July	25,000	104,222	278,882	408,104	76,070	484,174				655,162
August	25,239	105,978	278,621	409,838	77,211	487,049				664,067
September	25,518	106,294	281,894	413,706	77,115	490,821				665,542

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
 (b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
 (c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
 (d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
 (e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
 (f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
 (g) Bills outstanding under acceptance and endorsement commitments by banks.
 (h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,
Seasonally adjusted



Source: ABS (Cat. no. 5609.0), Monthly data.

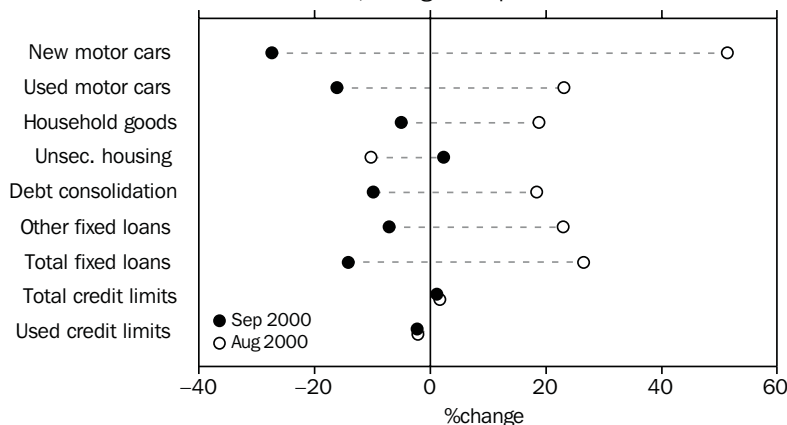
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1991-1992	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-1993	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-1994	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-1995	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	5,565
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	6,078
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	5,558
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	5,642
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	6,642
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-1993	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-1994	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1999-2000									
July	6,546	838	1,632	243	35,921	4,700	44,099	5,780	248
August	6,880	930	1,518	217	36,520	4,849	44,918	5,996	258
September	6,718	933	1,573	232	37,321	4,910	45,612	6,075	283
October	7,399	1,046	1,741	281	41,418	5,697	50,558	7,024	375
November	7,529	1,062	1,525	235	41,440	5,615	50,494	6,912	292
December	6,949	985	1,459	226	39,603	5,413	48,011	6,623	264
January	7,003	1,021	1,566	233	37,800	5,276	46,369	6,529	213
February	6,630	982	1,719	276	39,209	5,537	47,558	6,795	284
March	5,764	813	1,492	231	36,419	4,927	43,675	5,971	306
April	4,918	722	1,350	213	35,430	4,950	41,698	5,885	223
May	5,145	718	1,448	217	38,838	5,109	45,431	6,044	311
June	4,262	585	1,427	231	33,270	4,374	38,959	5,189	3,585
2000-2001									
July	4,095	545	1,287	187	36,575	4,609	41,957	5,340	226
August	4,204	548	1,379	200	38,478	4,920	44,061	5,668	243
September	4,024	528	1,318	194	36,621	4,564	41,963	5,286	222
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
March	-13.1	-17.2	-13.2	-16.4	-7.1	-11.0	-8.2	-12.1	7.6
April	-14.7	-11.3	-9.5	-7.7	-2.7	0.5	-4.5	-1.5	-27.0
May	4.6	-0.5	7.3	2.2	9.6	3.2	9.0	2.7	39.4
June	-17.2	-18.5	-1.5	6.2	-14.3	-14.4	-14.2	-14.1	-15.1
2000-2001									
July	-3.9	-6.9	-9.8	-19.0	9.9	5.4	7.7	2.9	-14.5
August	2.7	0.6	7.1	7.2	5.2	6.8	5.0	6.1	7.9
September	-4.3	-3.6	-4.4	-3.4	-4.8	-7.2	-4.8	-6.7	-8.7

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

PERSONAL FINANCE COMMITMENTS, Change from previous month



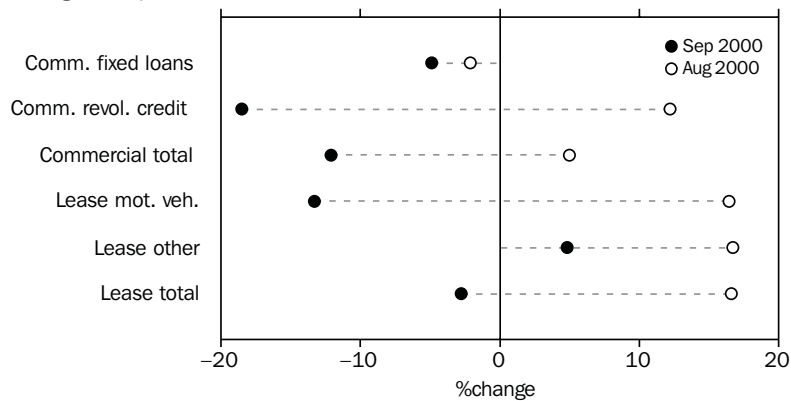
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities			
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period		
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m	\$ m
	New	Used											
ANNUAL													
1995–1996	129,692	2,505	489,204	5,557	565	704	6,027	5,574	20,931	11,351	44,402	18,047	
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	51,601	21,358	
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	64,279	28,124	
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	80,013	34,683	
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	102,805	46,665	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1995–1996	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	12.4	14.8	9.6	7.6	
1996–1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	16.2	18.3	
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	24.6	31.7	
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	24.5	23.3	
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.5	34.5	
ORIGINAL													
1999–2000													
July	12,569	287	34,395	478	59	42	349	547	1,762	2,267	82,574	35,589	
August	12,055	274	34,464	473	59	39	340	513	1,698	2,413	84,402	36,383	
September	12,094	291	34,114	486	62	43	353	565	1,799	2,492	86,561	37,126	
October	12,243	288	33,667	476	62	45	356	557	1,784	2,295	88,041	38,072	
November	12,824	316	33,848	489	66	43	382	590	1,886	2,601	90,246	38,648	
December	13,533	340	32,363	482	61	40	346	550	1,819	2,477	92,124	40,040	
January	11,977	275	31,283	456	50	33	322	503	1,640	1,729	92,932	40,382	
February	14,012	331	34,385	513	67	42	406	636	1,995	2,100	94,448	41,302	
March	14,192	328	37,836	541	65	50	445	699	2,129	3,043	96,560	42,351	
April	11,002	253	28,088	408	50	38	347	505	1,602	2,321	97,640	43,030	
May	13,835	320	34,316	507	60	42	435	712	2,076	2,950	99,559	44,347	
June	14,759	344	33,920	527	57	41	419	687	2,075	2,870	102,805	46,665	
2000–2001													
July	13,432	300	27,256	412	46	34	328	497	1,617	2,414	103,417	46,882	
August	18,629	454	32,625	507	54	31	388	612	2,046	2,609	105,179	45,877	
September	14,649	329	28,275	425	52	32	350	568	1,756	1,827	106,423	44,880	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
1999–2000													
March	1.3	-1.0	10.0	5.5	-2.3	20.1	9.6	9.9	6.7	44.9	2.2	2.5	
April	-22.5	-22.8	-25.8	-24.6	-23.4	-23.6	-22.0	-27.7	-24.7	-23.7	1.1	1.6	
May	25.7	26.2	22.2	24.3	20.4	10.4	25.3	40.8	29.6	27.1	2.0	3.1	
June	6.7	7.5	-1.2	3.9	-5.1	-2.0	-3.7	-3.5	0.0	-2.7	3.3	5.2	
2000–2001													
July	-9.0	-12.7	-19.6	-21.8	-19.8	-17.3	-21.7	-27.6	-22.1	-15.9	0.6	0.5	
August	38.7	51.3	19.7	23.1	18.8	-10.2	18.4	23.0	26.5	8.1	1.7	-2.1	
September	-21.4	-27.4	-13.3	-16.1	-5.0	2.3	-9.8	-7.1	-14.2	-30.0	1.2	-2.2	

Source: Lending Finance, Australia (Cat. no. 5671.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month



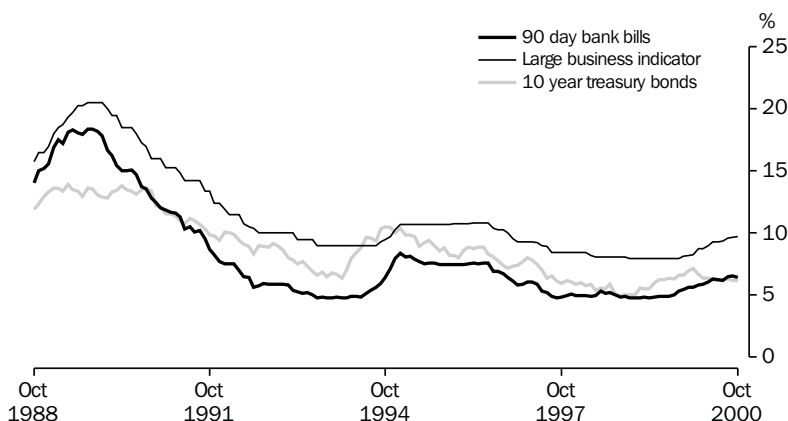
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1995-1996	64,317	75,016	139,334	4,086	3,021	7,107
1996-1997	75,976	78,560	154,536	4,076	3,302	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,120	80,936	172,056	5,107	4,408	9,515
1999-2000	93,959	74,964	168,923	3,471	4,429	7,899
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	27.3	39.4	33.5	10.0	16.5	5.6
1996-1997	18.1	4.7	10.9	3.8	9.3	-0.2
1997-1998	20.1	3.4	11.6	21.7	22.0	21.5
1998-1999	-0.1	-0.4	-0.3	5.9	9.4	3.1
1999-2000	3.1	-7.4	-1.8	-17.0	0.5	-32.0
ORIGINAL (\$ MILLION)						
1999-2000						
July	6,626	7,955	14,580	454	399	852
August	6,207	5,041	11,247	405	359	764
September	7,120	4,412	11,532	356	429	785
October	8,070	5,332	13,402	284	335	619
November	7,335	5,482	12,817	301	348	650
December	8,046	6,975	15,022	299	447	746
January	7,482	4,581	12,063	194	297	491
February	7,965	4,987	12,951	197	273	470
March	7,520	6,628	14,148	215	333	548
April	6,483	7,610	14,093	167	264	431
May	7,836	7,226	15,062	265	279	545
June	13,270	8,736	22,006	333	666	999
2000-2001						
July	8,030	8,040	16,070	169	234	403
August	7,862	9,018	16,880	197	274	470
September	7,476	7,354	14,831	171	287	457
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1999-2000						
March	-5.6	32.9	9.2	8.8	22.2	16.6
April	-13.8	14.8	-0.4	-22.1	-20.7	-21.3
May	20.9	-5.0	6.9	58.7	5.8	26.3
June	69.4	20.9	46.1	25.3	138.4	83.3
2000-2001						
July	-39.5	-8.0	-27.0	-49.2	-64.8	-59.6
August	-2.1	12.2	5.0	16.4	16.7	16.6
September	-4.9	-18.5	-12.1	-13.3	4.8	-2.8

Source: Lending Finance, Australia (Cat. no. 5671.0).

KEY INTEREST RATES



Source: RBA Statistical Bulletin, Monthly data.

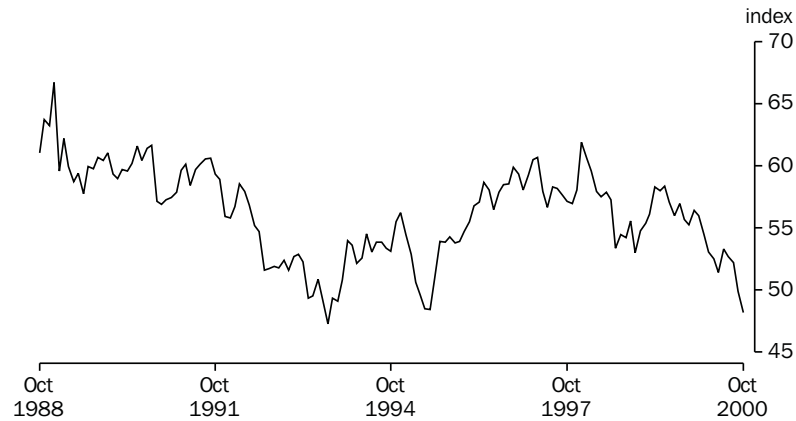
TABLE 8.5 KEY INTEREST RATES (a)

Period	Fixed bank		Unofficial market rate (c)	Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities			
	90-day bank bills (b)	deposits \$5,000 to \$100,000 12 months		Large variable	Small variable		13 week Treasury notes	Treasury bonds		
								3 year	5 year	10 year
ANNUAL										
1990-1991	10.48	10.00	10.54	14.25	14.35	13.00	10.10	na	11.07	11.17
1991-1992	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90
1992-1993	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993-1994	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994-1995	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	na	9.30	8.85	7.80	5.86	5.97	6.05	6.16
1999-2000										
August	4.92	4.00	4.76	7.95	7.45	6.55	4.74	5.77	6.02	6.35
September	5.01	4.20	4.78	7.95	7.45	6.55	4.77	5.60	5.88	6.30
October	5.31	4.75	4.79	7.95	7.45	6.55	4.87	6.08	6.31	6.63
November	5.44	5.00	4.99	8.15	7.65	6.80	5.01	6.18	6.41	6.64
December	5.65	5.00	5.01	8.20	7.70	6.80	5.04	6.47	6.70	6.96
January	5.66	5.15	5.01	8.25	7.75	6.80	5.39	6.82	7.01	7.16
February	5.80	5.45	5.51	8.75	8.25	7.30	5.66	6.52	6.64	6.65
March	5.89	5.40	5.50	8.75	8.30	7.30	5.68	6.38	6.40	6.36
April	6.04	5.50	5.78	9.00	8.55	7.55	5.85	6.43	6.45	6.39
May	6.31	5.80	6.02	9.30	8.85	7.80	6.00	6.20	6.24	6.27
June	6.23	5.75	na	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001										
July	6.20	5.65	6.00	9.35	8.90	7.80	5.91	6.22	6.24	6.25
August	6.49	5.75	6.25	9.60	9.15	8.05	6.36	6.37	6.32	6.28
September	6.57	5.90	6.28	9.65	9.20	8.05	6.40	6.21	6.20	6.20
October	6.41	5.80	na	9.75	9.20	8.05	6.28	6.09	6.12	6.18

- (a) All data are end of period unless otherwise specified.
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
 (c) The 11am call rate. Data are the average of daily figures.
 (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
 (e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA).

TRADE WEIGHTED INDEX, MAY 1970 = 100.0



Source: RBA Statistical Bulletin, Monthly data.

TABLE 8.6 EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$A)								
1991-1992	0.7488	0.3945	1.1438	na	94.05	1.3752	0.52131	55.2
1992-1993	0.6722	0.4453	1.1366		71.54	1.2478	0.48183	49.5
1993-1994	0.7291	0.4721	1.1591		72.20	1.2258	0.50264	53.0
1994-1995	0.7086	0.4452	0.9814		60.08	1.0621	0.45393	48.4
1995-1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
1999-2000								
December	0.6538	0.4048		0.6486	66.94	1.2549	0.47734	56.4
January	0.6382	0.3938		0.6509	68.20	1.2901	0.47125	56.0
February	0.6143	0.3846		0.6347	67.72	1.2635	0.45882	54.5
March	0.6055	0.3799		0.6317	63.77	1.2198	0.45055	53.1
April	0.5909	0.3758		0.6483	62.91	1.2069	0.44631	52.5
May	0.5735	0.3829		0.6161	61.16	1.2486	0.43334	51.4
June	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
2000-2001								
July	0.5822	0.3869		0.6306	63.65	1.2804	0.44294	52.7
August	0.5748	0.3948		0.6430	61.20	1.3340	0.44058	52.2
September	0.5433	0.3712		0.6161	58.59	1.3355	0.41812	49.9
October	0.5148	0.3550		0.6123	56.11	1.2993	0.40165	48.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1999-2000								
May	-2.9	1.9	na	-5.0	-2.8	3.5	-2.9	-2.1
June	4.4	2.9		2.0	3.3	2.4	3.4	3.7
2000-2001								
July	-2.7	-1.8		0.4	0.7	0.2	-1.1	-1.1
August	-1.3	2.0		2.0	-3.8	4.2	-0.5	-0.9
September	-5.5	-6.0		-4.2	-4.3	0.1	-5.1	-4.4
October	-5.2	-4.4		-0.6	-4.2	-2.7	-3.9	-3.4
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
1999-2000								
May	-11.6	-5.4	na	-0.7	-22.4	3.0	-10.2	-11.4
June	-9.2	-5.9		-1.5	-20.7	2.5	-9.2	-8.7
2000-2001								
July	-10.7	-4.1		3.8	-15.2	3.9	-7.5	-7.7
August	-9.9	-1.4		5.9	-13.4	8.0	-6.0	-6.8
September	-16.9	-6.6		0.3	-15.7	5.9	-11.5	-12.5
October	-20.1	-9.7		0.0	-17.1	3.1	-13.8	-13.5

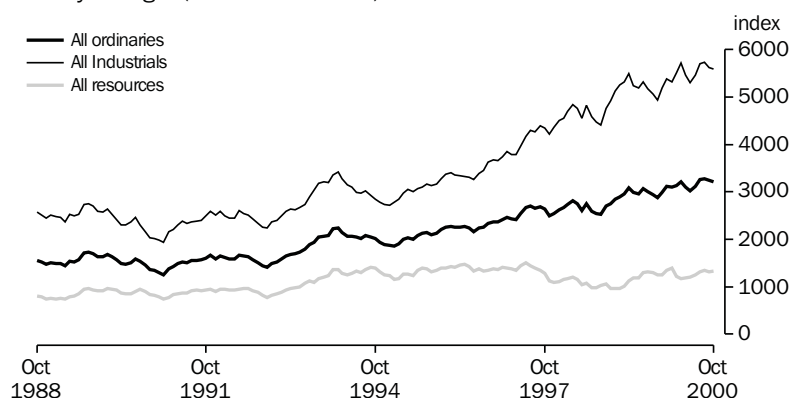
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Britain, Denmark and Sweden chose not to adopt the euro and Greece will be adopting the euro on 1 January 2001.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange, Monthly data.

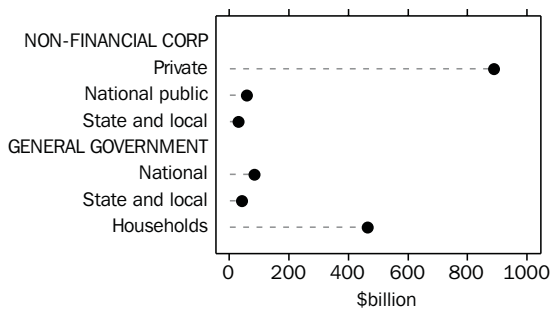
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1991-1992	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-1993	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-1994	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-1995	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-1996	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
1996-1997	2,662.7	2,725.9	2,096.1	4,173.0	4,301.8	3,177.5	1,500.4	1,530.3	1,275.6
1997-1998	2,608.2	2,881.4	2,219.2	4,548.4	4,964.5	3,401.2	1,047.5	1,245.8	994.1
1998-1999	2,963.0	3,145.2	2,458.2	5,199.7	5,583.6	4,271.2	1,181.5	1,267.2	902.4
1999-2000	3,115.9	3,274.1	2,779.7	5,458.3	5,823.0	4,786.3	1,252.1	1,470.6	1,122.2
ORIGINAL (31 DEC 1979 = 500)									
1998-1999									
January	2,847.2	2,897.3	2,804.8	5,134.8	5,250.3	5,031.3	971.2	1,011.8	950.0
February	2,899.5	2,940.5	2,854.8	5,252.7	5,350.4	5,163.7	963.6	988.1	941.2
March	2,954.2	2,996.6	2,885.3	5,325.3	5,397.4	5,232.3	1,011.9	1,079.7	853.1
April	3,083.2	3,145.2	2,973.4	5,498.3	5,583.6	5,346.7	1,125.8	1,225.0	1,033.6
May	2,983.5	3,084.1	2,888.6	5,233.6	5,391.7	5,114.4	1,191.7	1,267.2	1,089.6
June	2,963.0	3,004.8	2,914.7	5,199.7	5,271.0	5,117.6	1,181.5	1,224.1	1,113.1
1999-2000									
September	2,945.4	3,008.1	2,881.1	5,058.7	5,176.4	4,928.4	1,306.7	1,336.5	1,284.1
October	2,870.7	2,934.1	2,779.1	4,941.9	5,056.1	4,786.3	1,259.2	1,326.6	1,191.2
November	2,993.7	3,076.7	2,892.1	5,199.3	5,318.6	5,038.9	1,258.6	1,325.1	1,179.9
December	3,116.9	3,152.5	3,037.7	5,387.3	5,464.8	5,272.9	1,343.4	1,419.3	1,280.7
January	3,101.7	3,164.6	3,030.1	5,321.9	5,424.1	5,152.6	1,387.3	1,470.6	1,301.8
February	3,128.6	3,172.5	3,084.5	5,507.8	5,596.4	5,359.9	1,220.4	1,299.6	1,125.7
March	3,213.9	3,274.1	3,133.3	5,722.9	5,823.0	5,559.7	1,170.5	1,217.2	1,122.2
April	3,099.1	2,920.1	3,187.3	5,471.9	5,137.7	5,648.6	1,189.0	1,143.5	1,217.5
May	3,022.1	3,099.1	2,964.3	5,299.4	5,449.6	5,177.7	1,207.0	1,231.3	1,174.5
June	3,115.9	3,257.6	3,047.8	5,458.3	5,696.7	5,340.5	1,252.1	1,323.2	1,216.6
2000-2001									
July	3,258.8	3,290.3	3,213.6	5,705.9	5,763.7	5,621.3	1,313.3	1,334.4	1,294.3
August	3,284.3	3,330.4	3,217.8	5,729.0	5,789.8	5,632.3	1,354.7	1,402.6	1,299.6
September	3,244.5	3,307.0	3,143.5	5,630.9	5,760.4	5,447.0	1,315.9	1,423.5	1,332.5
October	3,212.8	3,274.3	3,147.5	5,598.7	5,712.2	5,484.1	1,333.0	1,360.8	1,288.0

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

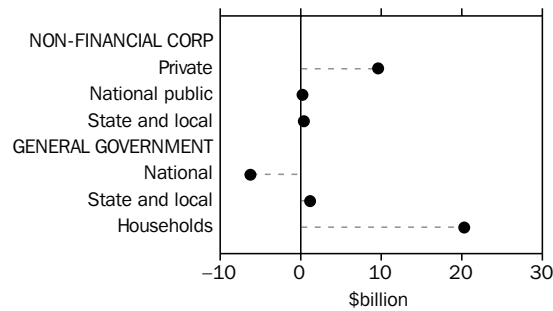
Source: Australian Stock Exchange (ASX).

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
June 2000



Source: ABS (Cat. no. 5232.0).

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
June 2000



Source: ABS (Cat. no. 5232.0).

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	1998– 1999	1999– 2000	1998–1999				1999–2000			
			Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June
AMOUNTS OUTSTANDING AT END OF PERIOD										
Total debt and equity outstandings of the non-financial domestic sectors	1,399.1	1,567.3	1,287.1	1,344.3	1,380.9	1,399.1	1,415.9	1,503.9	1,550.7	1,567.3
of:										
Private non-financial corporations	772.1	887.9	688.6	728.3	758.4	772.1	782.7	846.3	882.3	887.9
National public non-financial corporations	49.5	57.2	37.7	45.9	49.3	49.5	44.4	66.0	62.3	57.2
State and local public non-financial corporations	30.6	31.0	30.7	31.9	30.3	30.6	30.4	30.4	30.5	31.0
National general government	95.7	84.0	110.8	107.9	104.8	95.7	95.9	88.0	89.9	84.0
State and local general government	46.3	43.0	49.4	48.2	45.7	46.3	45.9	44.2	41.8	43.0
Households	404.9	464.3	369.9	382.0	392.4	404.9	416.6	429.1	444.0	464.3
NET TRANSACTIONS DURING PERIOD										
Total funds raised on conventional credit markets by non-financial domestic sectors	81.4	121.0	13.6	26.8	27.9	13.1	27.7	40.2	27.6	25.5
of:										
Private non-financial corporation	50.9	59.0	5.4	15.1	21.4	9.0	17.8	18.6	13.0	9.6
Bills of exchange	3.1	5.1	-1.6	4.0	0.3	0.4	0.3	-0.4	1.1	4.1
One name paper	0.4	-1.6	0.4	-3.5	5.4	-1.9	0.4	0.0	1.7	-3.7
Bonds, etc	5.9	6.8	1.1	-0.4	1.5	3.7	1.4	1.5	0.0	3.9
Loans and placements	12.9	9.0	5.9	0.8	5.8	0.4	32.6	5.6	0.9	-0.1
Shares and other equity	28.8	39.7	-0.3	14.2	8.4	6.5	13.1	11.9	9.3	5.4
National public non-financial corporations	0.3	18.3	-1.6	1.7	1.1	-0.9	-0.9	18.6	0.4	0.2
Bills of exchange	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.1	.0	0.0
One name paper	-0.1	-0.3	-1.7	1.9	0.0	-0.3	-0.8	0.4	-0.1	0.2
Bonds, etc	0.6	2.5	0.3	0.0	0.9	-0.6	0.0	-0.1	1.0	1.6
Loans and placements	0.2	-0.1	0.1	0.0	0.2	-0.1	-0.1	2.1	-0.6	-1.5
Shares and other equity	-0.3	16.1	-0.2	-0.1	0.0	0.0	0.0	16.1	0.0	0.0
State and local public non-financial corporations	-0.4	0.3	-0.3	1.2	-1.6	0.3	-0.2	0.0	0.1	0.4
Bills of exchange	0.0	-0.1	0.0	0.3	-0.1	-0.2	-0.1	0.2	-0.1	-0.1
Loans and placements	-0.3	0.4	-0.3	1.0	-1.5	0.5	-0.1	-0.2	0.2	0.5
National general government	-8.9	-12.6	2.6	-2.2	-0.8	-8.5	-0.3	-7.8	1.7	-6.2
One name paper	-2.6	-1.9	3.1	-2.1	1.5	-5.1	1.3	-1.1	1.7	-3.8
Bonds, etc	-6.4	-10.8	-0.5	-0.2	-2.4	-3.3	-1.6	-6.7	-0.1	-2.4
State and local general government	-3.2	-3.4	-0.2	-1.1	-2.5	0.6	-0.5	-1.7	-2.4	1.2
Households	42.7	59.2	7.7	12.1	10.4	12.5	11.7	12.5	14.7	20.3
Bills of exchange	0.5	0.1	0.1	0.1	-0.2	0.5	0.4	0.0	-0.4	0.1
Loans and placements	42.3	59.2	7.7	12.0	10.6	12.0	11.3	12.5	15.2	20.2

Source: Australian National Accounts: Financial Accounts (Cat. no. 5232.0).

9

STATE COMPARISONS

TABLES

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RELATED PUBLICATIONS

- Australian Demographic Statistics* (Cat. no. 3101.0)
- Australian National Accounts: State Accounts* (Cat. no. 5206.0.40.001)
- Australian National Accounts: State Accounts* (Cat. no. 5242.0)
- Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0)
- State Estimates of Private New Capital Expenditure* (Cat. no. 5646.0)
- Labour Force, Australia, Preliminary* (Cat. no. 6202.0)
- Average Weekly Earnings, States and Australia* (Cat. no. 6302.0)
- Wage Cost Index, Australia* (Cat. no. 6345.0)
- Job Vacancies, Australia* (Cat. no. 6354.0)
- Consumer Price Index, Australia* (Cat. no. 6401.0)
- Retail Trade, Australia* (Cat. no. 8501.0)
- Building Approvals, Australia* (Cat. no. 8731.0)
- New Motor Vehicle Registrations, Australia, Preliminary* (Cat. no. 9301.0)

TABLE 9.1 STATE SUMMARY

	Latest obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Sep 2000	M	62.8	63.9	65.4	61.1	66.3	59.4	67.6	73.3	64.4
Unemployment rate (%) (trend)	Oct 2000	M	5.4	6.2	7.5	7.2	6.2	9.5	5.2	4.3	6.3
Average weekly total earnings (\$) (original)	May 2000	Q	673.00	626.30	603.90	585.90	605.50	558.10	667.30	742.90	634.70
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Jun 2000	Q	8.7	8.5	8.1	7.3	8.3	7.1	10.4	16.0	8.5
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Sep 2000	Q	1,950	1,757	1,887	1,748	1,976	1,663	1,985	2,294	1,876
Retail turnover (\$) (trend)	Jun 2000	M	654	615	641	602	681	571	694	792	640
Private new capital ex- penditure (\$) (b) (seasonally adjusted)	Jun 2000	Q	591	566	497	447	723	315	na	na	561
Registration of new motor vehicles (no. per '000 population) (trend)	Sep 2000	M	3.834	3.962	3.869	2.894	3.715	2.728	3.563	3.742	3.755
Res. building approvals (no. per '000 population) (trend)	Sep 2000	M	0.360	0.520	0.475	0.287	0.649	0.185	0.468	0.440	0.444
Res. building approvals (\$) (original)	Sep 2000	M	57	70	65	28	76	23	46	58	60
Housing finance commitments(\$) (original)	Sep 2000	M	324	243	215	229	323	149	185	289	270
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Jun 2000	Q	1.1	2.5	-0.8	1.1	0.2	4.3	1.7	2.3	0.5
Retail turnover (Chain volume measures) (seasonally adjusted)	Sep 2000	Q	-1.9	-5.9	-1.9	-3.2	-3.8	-2.4	-4.0	-6.3	-3.3
Retail turnover (trend)	Jun 2000	M	0.3	0.2	0.0	0.4	0.4	-0.1	0.5	1.1	0.2
Private new capital expenditure (b) (seasonally adjusted)	Jun 2000	Q	-2.4	-0.3	-12.1	-1.3	19.7	60.9	na	na	0.1
Registration of new motor vehicles (trend)	Sep 2000	M	3.6	4.2	3.0	4.2	4.4	3.5	4.1	2.9	3.8
Res. building approvals — number (trend)	Sep 2000	M	-6.7	-9.4	-8.3	-11.7	-3.7	-13.9	-4.2	0.7	-7.2
Res. building approvals — value (original)	Sep 2000	M	-9.2	-10.5	-9.4	-27.6	-7.2	22.2	-30.8	-28.0	-10.6
Consumer Price Index (original)	Sep 2000	Q	3.6	4.8	4.9	4.7	4.6	4.6	4.3	4.8	4.7
Labour force participation rate (percentage points) (trend)	Sep 2000	M	0.0	0.1	0.0	0.0	0.0	0.0	-0.1	0.2	1.1
Unemployment rate (percentage points) (trend)	Oct 2000	M	-0.1	0.0	0.0	-0.3	6.0	0.0	-0.1	-0.1	0.0
Average weekly total earnings (original)	May 2000	Q	0.9	1.6	2.0	0.2	2.3	-1.5	6.4	2.3	1.5
Housing finance commitments (original)	Sep 2000	M	-14.2	-15.7	-15.5	-9.0	-13.7	-15.7	-21.7	-12.6	-14.4
Total hourly rates of pay indexes, excluding bonuses (original)	Jun 2000	Q	0.7	0.7	0.4	0.7	0.5	0.4	0.3	0.4	0.6

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1990-1991	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991-1992	5,962.6	4,455.0	3,030.0	1,456.5	1,658.0	469.8	168.1	294.7	17,494.7
1992-1993	6,004.9	4,472.4	3,109.8	1,460.7	1,677.7	471.7	170.7	299.3	17,667.1
1993-1994	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	17,854.8
1994-1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995-1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996-1997	6,272.8	4,605.2	3,397.1	1,479.7	1,797.9	473.8	186.9	308.0	18,524.2
1997-1998	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	18,730.4
1998-1999	6,396.7	4,707.6	3,506.9	1,492.4	1,857.6	470.8	192.7	309.3	18,937.2
QUARTERLY ('000) — ORIGINAL									
1997-1998									
March	6,319.6	4,644.3	3,439.4	1,485.2	1,821.8	472.3	189.1	307.6	18,682.4
June	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	18,730.4
1998-1999									
September	6,353.5	4,669.0	3,467.3	1,487.7	1,838.5	471.6	190.7	308.1	18,789.6
December	6,368.5	4,684.1	3,480.5	1,489.9	1,844.7	471.6	191.4	308.4	18,842.2
March	6,381.5	4,697.2	3,493.3	1,491.4	1,851.1	471.1	192.0	308.8	18,889.5
June	6,396.7	4,707.6	3,506.9	1,492.4	1,857.6	470.8	192.7	309.3	18,937.2
1999-2000									
September	6,413.7	4,722.0	3,520.2	1,494.1	1,864.8	470.7	193.3	309.9	18,991.8
December	6,436.7	4,736.9	3,534.0	1,495.2	1,870.4	470.4	194.1	310.3	19,051.2
March	6,448.8	4,753.9	3,549.3	1,496.1	1,877.5	470.3	194.5	311.1	19,104.6

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics (Cat. no. 3101.0).

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TABLE 9.3 STATE FINAL DEMAND
Chain Volume Measures, Reference Year 1998–1999

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1991–1992	161,962	107,988	73,739	34,290	42,477	10,603	5,081	12,986	448,914
1992–1993	164,096	111,157	77,690	34,003	45,630	10,811	5,305	13,210	461,674
1993–1994	166,977	114,144	81,589	34,727	47,735	11,054	5,634	14,067	475,688
1994–1995	178,551	119,934	88,035	36,955	50,351	11,395	6,018	14,178	505,272
1995–1996	183,571	125,198	90,379	37,292	53,733	11,751	6,769	14,237	523,578
1996–1997	186,945	131,629	95,927	38,144	55,626	11,899	6,740	15,407	543,186
1997–1998	197,866	139,055	100,408	40,637	60,858	12,050	7,495	15,652	574,049
1998–1999	208,592	149,761	107,074	40,680	60,860	12,088	8,630	17,029	604,720
1999–2000	220,449	158,248	113,658	42,999	62,152	12,777	8,223	19,072	637,578
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1997–1998									
June	50,239	35,443	25,733	10,203	15,307	3,066	2,017	4,050	145,455
1998–1999									
September	51,199	36,699	25,825	10,167	15,358	2,938	2,118	4,157	148,657
December	51,474	37,091	26,674	10,175	14,957	2,967	2,446	4,193	149,706
March	52,653	37,568	27,530	10,229	15,371	3,106	2,050	4,302	153,475
June	53,265	38,403	27,046	10,109	15,174	3,078	2,016	4,376	152,883
1999–2000									
September	54,198	38,872	27,666	10,702	15,635	3,123	2,178	4,526	156,445
December	54,793	39,420	28,169	10,486	15,458	3,148	2,026	4,673	158,120
March	55,421	39,492	29,035	10,844	15,514	3,185	1,992	4,881	161,098
June	56,038	40,465	28,790	10,967	15,546	3,321	2,026	4,992	161,915
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998–1999									
June	1.2	2.2	-1.8	-1.2	-1.3	-0.9	-1.7	1.7	-0.4
1999–2000									
September	1.8	1.2	2.3	5.9	3.0	1.4	8.1	3.4	2.3
December	1.1	1.4	1.8	-2.0	-1.1	0.8	-7.0	3.2	1.1
March	1.1	0.2	3.1	3.4	0.4	1.2	-1.7	4.5	1.9
June	1.1	2.5	-0.8	1.1	0.2	4.3	1.7	2.3	0.5

Source: Australian National Accounts: State Accounts (Cat. no. 5242.0).

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (REFERENCE YEAR 1998–1999 (\$ MILLION))									
1991–1992	42,813.9	26,463.9	19,496.3	8,663.0	10,736.9	2,906.5	1,142.5	2,156.5	114,744.3
1992–1993	41,498.2	26,606.3	20,218.1	8,343.9	11,517.2	2,985.0	1,230.5	2,238.2	115,008.0
1993–1994	42,194.3	26,886.2	21,232.9	8,713.9	12,460.0	3,096.6	1,231.0	2,339.5	118,532.2
1994–1995	44,247.2	28,453.1	22,860.2	9,329.9	12,960.9	3,080.7	1,365.5	2,363.7	125,056.1
1995–1996	46,528.4	29,078.9	23,354.5	9,782.7	13,704.6	3,131.4	1,476.4	2,382.9	129,846.9
1996–1997	46,272.9	29,787.7	23,327.1	9,514.9	13,501.7	3,094.5	1,371.8	2,413.8	129,685.0
1997–1998	47,016.0	30,952.2	24,432.7	9,976.4	13,979.1	3,198.9	1,396.4	2,500.4	133,817.4
1998–1999	48,037.8	33,237.4	25,699.6	10,276.3	14,446.2	3,176.1	1,482.5	2,574.0	138,929.8
1999–2000	50,202.7	35,484.5	26,880.6	10,648.6	14,953.7	3,246.2	1,571.6	2,825.4	145,813.2
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION)									
1998–1999									
September	11,730.9	8,039.7	6,319.1	2,566.1	3,563.9	777.5	361.2	630.5	33,988.9
December	11,793.0	8,126.6	6,315.9	2,558.3	3,597.8	777.6	366.2	629.8	34,165.3
March	12,248.4	8,437.3	6,568.4	2,613.3	3,670.3	814.6	375.6	656.8	35,384.5
June	12,265.5	8,633.7	6,496.2	2,538.6	3,614.2	806.4	379.6	656.8	35,391.0
1999–2000									
September	12,439.0	8,926.2	6,601.5	2,628.1	3,647.9	824.6	385.0	677.5	36,129.9
December	12,528.5	8,971.0	6,743.6	2,677.0	3,725.4	816.6	393.0	685.7	36,540.9
March	12,411.7	8,709.9	6,706.9	2,643.2	3,725.5	804.3	391.4	700.4	36,093.3
June	12,823.5	8,877.6	6,828.4	2,700.3	3,854.8	800.8	402.1	761.7	37,049.2
2000–2001									
September	12,575.1	8,351.5	6,698.0	2,614.5	3,709.1	781.9	386.1	713.7	35,829.8
MONTHLY — TREND (\$ MILLION)									
1999–2000									
July	4,138.0	2,958.3	2,214.8	868.1	1,216.2	272.3	127.6	222.6	12,017.9
August	4,163.4	2,983.4	2,229.8	877.6	1,222.1	272.9	128.3	224.1	12,107.3
September	4,184.9	3,000.4	2,247.5	886.8	1,229.6	273.3	129.2	225.8	12,181.5
October	4,197.6	3,005.5	2,262.1	893.1	1,236.4	273.4	130.1	227.5	12,225.7
November	4,197.7	2,996.9	2,270.5	895.0	1,241.8	272.8	131.0	228.9	12,235.1
December	4,188.3	2,977.6	2,274.5	894.4	1,246.7	272.0	131.7	230.5	12,216.4
January	4,177.7	2,954.3	2,275.2	892.9	1,251.3	271.2	132.1	232.5	12,187.4
February	4,174.5	2,934.4	2,274.5	892.4	1,256.2	270.6	132.5	235.0	12,168.9
March	4,180.5	2,922.2	2,274.2	893.5	1,261.7	269.9	133.0	237.8	12,169.4
April	4,191.2	2,917.6	2,274.2	895.5	1,267.6	269.4	133.6	240.7	12,183.9
May	4,203.8	2,918.1	2,273.6	897.9	1,273.1	268.9	134.3	243.6	12,204.1
June	4,217.8	2,923.8	2,274.5	901.3	1,278.7	268.5	135.0	246.4	12,234.1
2000–2001									
July(b)	na	na	na	na	na	na	na	na	na
August									
September									
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999–2000									
March	0.1	-0.4	0.0	0.1	0.4	-0.2	0.3	1.2	0.0
April	0.3	-0.2	0.0	0.2	0.5	-0.2	0.5	1.2	0.1
May	0.3	0.0	0.0	0.3	0.4	-0.2	0.5	1.2	0.2
June	0.3	0.2	0.0	0.4	0.4	-0.1	0.5	1.2	0.2
2000–2001									
July(b)	na	na	na	na	na	na	na	na	na
August									
September									

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

(b) The retail trend series has been suspended as at June 2000 until the underlying behaviour of the series stabilises. Estimates of retail turnover in both original and seasonally adjusted terms reflect unusual spending patterns before and after the introduction of the GST several more months before regular shopping patterns are re-established. In addition, from July 2000 the retail series records turnover inclusive of GST (but excluding embedded wholesale sales taxes) where applicable, which means that there is a change in the valuation basis for the series. It will not be possible for the ABS to reliably estimate the impact of these post 30 June valuation and behaviour changes for some months which is why a decision was made to suspend the retail trend series. Further explanation can be found in the August 2000 edition of Retail Trade (Cat. no. 8501.0).

Source: Retail Trade, Australia (Cat. no. 8501.0).

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TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1991–1992	8,935	5,448	3,805	1,625	4,216	449	25,134
1992–1993	8,947	5,871	4,170	1,595	5,596	467	27,237
1993–1994	9,641	7,374	4,414	1,562	5,829	468	29,989
1994–1995	12,129	7,920	5,521	2,263	6,622	690	35,561
1995–1996	12,607	10,294	5,854	1,873	7,906	614	40,471
1996–1997	13,663	11,496	7,602	2,579	6,618	687	43,837
1997–1998	14,604	11,045	7,395	3,192	8,760	647	46,210
1998–1999	14,393	11,351	7,390	2,276	6,965	475	44,607
1999–2000	14,797	11,013	7,368	2,486	5,277	455	42,496
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1997–1998 June	3,716	2,886	1,804	768	2,338	131	11,824
1998–1999 September	3,725	2,896	1,812	655	2,297	153	12,035
December	3,671	2,779	1,899	578	1,545	91	11,212
March	3,726	2,949	2,118	569	1,717	122	11,539
June	3,336	2,752	1,625	484	1,455	114	10,002
1999–2000 September	3,608	2,846	1,785	677	1,510	105	10,983
December	3,472	2,774	1,812	464	1,273	110	10,081
March	3,906	2,700	2,007	677	1,135	92	10,713
June	3,811	2,692	1,764	668	1,359	148	10,719
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1998–1999 June	-10.5	-6.7	-23.3	-14.9	-15.3	-6.6	-13.3
1999–2000 September	8.2	3.4	9.8	39.9	3.8	-7.9	9.8
December	-3.8	-2.5	1.5	-31.5	-15.7	4.8	-8.2
March	12.5	-2.7	10.8	45.9	-10.8	-16.4	6.3
June	-2.4	-0.3	-12.1	-1.3	19.7	60.9	0.1

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: State Estimates of Private New Capital Expenditure (Cat. no. 5646.0).

TABLE 9.6 NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1991–1992	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185
1992–1993	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993–1994	200,513	132,454	110,679	38,586	61,075	12,640	6,159	12,155	574,261
1994–1995	228,493	150,111	119,185	42,566	64,955	14,015	7,578	12,004	638,907
1995–1996	221,294	150,995	123,810	42,895	64,481	13,261	7,660	12,133	636,529
1996–1997	228,711	162,260	125,964	43,116	70,019	14,513	7,715	11,554	663,852
1997–1998	259,107	192,383	146,728	50,860	81,456	15,972	8,694	16,645	771,845
1998–1999	273,353	206,463	147,886	51,104	79,771	15,145	8,405	14,939	797,066
1999–2000	258,522	195,546	126,623	45,284	66,982	14,556	7,862	13,050	728,425
MONTHLY — SEASONALLY ADJUSTED									
1999–2000									
July	23,381	17,038	10,047	3,992	5,079	1,252	657	1,167	62,613
August	21,162	16,328	10,170	3,788	5,988	1,192	668	1,053	60,349
September	21,574	16,437	10,000	3,598	5,842	1,255	710	966	60,382
October	21,621	16,384	9,267	3,824	5,862	1,142	657	1,082	59,839
November	22,368	17,192	10,020	4,107	5,848	1,222	740	1,205	62,702
December	24,074	16,437	10,793	4,180	5,976	1,247	687	1,071	64,465
January	21,347	20,405	9,749	3,882	6,033	1,327	667	1,127	64,537
February	22,352	17,104	11,459	3,950	5,642	1,197	657	1,274	63,635
March	21,844	15,259	12,798	3,629	5,592	1,190	514	1,012	61,838
April	20,968	15,898	10,854	3,389	5,536	1,287	637	1,130	59,699
May	20,100	15,648	11,236	3,835	5,331	1,065	632	1,142	58,989
June	17,619	12,166	10,577	2,959	4,150	1,083	641	847	50,042
2000–2001									
July	26,243	21,251	14,442	4,631	8,095	1,152	618	1,252	77,684
August	26,947	19,024	14,775	4,337	6,798	1,322	705	1,161	75,069
September	22,986	18,082	12,817	4,270	6,823	1,369	671	1,170	68,188
MONTHLY — TREND									
1999–2000									
July	22,248	16,823	10,330	3,893	6,025	1,211	673	1,102	62,305
August	22,085	16,560	10,019	3,837	5,879	1,201	671	1,080	61,332
September	22,035	16,568	9,829	3,844	5,820	1,202	682	1,074	61,054
October	22,133	16,854	9,815	3,900	5,837	1,214	694	1,084	61,531
November	22,304	17,232	9,991	3,952	5,877	1,231	694	1,103	62,384
December	22,479	17,537	10,363	3,982	5,919	1,242	679	1,130	63,331
January	22,339	17,448	10,737	3,931	5,833	1,247	657	1,144	63,336
February	21,779	16,932	11,002	3,806	5,639	1,235	633	1,137	62,163
March	21,152	16,268	11,235	3,669	5,478	1,204	614	1,114	60,734
April	20,896	15,843	11,504	3,603	5,446	1,172	610	1,092	60,166
May	21,202	15,898	11,870	3,655	5,597	1,157	618	1,085	61,082
June	21,976	16,435	12,343	3,796	5,901	1,168	635	1,090	63,344
2000–2001									
July	22,937	17,240	12,861	3,976	6,276	1,198	651	1,108	66,247
August	23,872	18,083	13,340	4,154	6,649	1,240	666	1,131	69,135
September	24,724	18,836	13,734	4,330	6,975	1,283	683	1,164	71,729
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1999–2000									
March	-2.9	-3.9	2.1	-3.6	-2.9	-2.5	-3.0	-2.0	-2.3
April	-1.2	-2.6	2.4	-1.8	-0.6	-2.7	-0.7	-2.0	-0.9
May	1.5	0.3	3.2	1.4	2.8	-1.3	1.3	-0.6	1.5
June	3.7	3.4	4.0	3.9	5.4	1.0	2.8	0.5	3.7
2000–2001									
July	4.4	4.9	4.2	4.7	6.4	2.6	2.5	1.7	4.6
August	4.1	4.9	3.7	4.5	5.9	3.5	2.3	2.1	4.4
September	3.6	4.2	3.0	4.2	4.9	3.5	2.6	2.9	3.8

(a) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: *New Motor Vehicle Registrations, Australia* (Cat. no. 9303.0.40.003).

STATE
COMPARISONS

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1994-1995	54,864	31,263	45,198	9,762	22,428	3,186	1,661	2,721	171,083
1995-1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	124,712
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998-1999	52,153	39,704	30,350	7,928	20,614	1,410	2,218	2,074	156,451
1999-2000	50,862	49,798	34,672	10,024	22,852	1,893	1,538	2,375	174,014
MONTHLY — TREND									
1999-2000									
August	4,548	3,935	2,586	761	2,062	129	133	154	14,466
September	4,563	4,104	2,738	813	2,095	139	132	165	14,846
October	4,575	4,292	2,926	879	2,119	150	136	182	15,241
November	4,554	4,485	3,102	946	2,121	159	141	201	15,586
December	4,501	4,624	3,243	998	2,084	166	142	215	15,813
January	4,432	4,653	3,326	1,014	2,011	173	139	220	15,829
February	4,318	4,564	3,305	985	1,903	176	130	215	15,496
March	4,108	4,349	3,164	919	1,771	174	119	201	14,743
April	3,793	4,028	2,917	827	1,634	165	111	182	13,623
May	3,423	3,665	2,615	727	1,513	151	106	163	12,346
June	3,057	3,318	2,314	636	1,416	134	103	149	11,115
2000-2001									
July	2,739	3,005	2,052	556	1,334	117	100	141	10,041
August	2,487	2,727	1,838	487	1,266	101	95	136	9,150
September	2,320	2,472	1,685	430	1,219	87	91	137	8,487
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1999-2000									
April	-7.7	-7.4	-7.8	-10.0	-7.8	-5.2	-7.2	-9.4	-7.6
May	-9.8	-9.0	-10.4	-12.1	-7.4	-8.4	-4.3	-10.7	-9.4
June	-10.7	-9.5	-11.5	-12.5	-6.4	-11.2	-2.4	-8.6	-10.0
2000-2001									
July	-10.4	-9.4	-11.4	-12.5	-5.8	-13.1	-3.3	-5.3	-9.7
August	-9.2	-9.3	-10.4	-12.4	-5.1	-13.6	-5.1	-3.1	-8.9
September	-6.7	-9.3	-8.3	-11.8	-3.7	-13.1	-3.9	0.2	-7.2
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1994-1995	5,377	2,874	4,001	740	1,775	245	188	273	15,470
1995-1996	4,477	2,280	2,892	469	1,421	217	145	218	12,119
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998-1999	6,205	4,550	3,123	776	2,211	131	282	233	17,511
1999-2000	6,609	6,378	4,004	1,023	2,671	193	206	301	21,384
MONTHLY — ORIGINAL (\$ MILLION)									
1999-2000									
August	660	594	278	76	222	12	16	16	1,874
September	549	523	347	88	229	12	16	46	1,811
October	528	497	357	80	211	16	14	16	1,719
November	621	535	366	101	277	16	25	24	1,965
December	594	562	363	86	225	18	17	16	1,881
January	510	633	295	70	195	21	17	29	1,770
February	549	599	372	112	269	16	19	40	1,975
March	510	654	373	100	213	18	12	22	1,901
April	426	436	334	65	171	14	11	18	1,475
May	644	460	412	79	241	26	14	29	1,905
June	384	430	218	64	188	10	25	27	1,346
2000-2001									
July	303	465	170	84	136	8	10	12	1,187
August	402	370	254	58	153	9	13	25	1,283
September	365	331	230	42	142	11	9	18	1,147
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1999-2000									
April	-16.5	-33.4	-10.4	-35.0	-20.0	-21.1	-1.7	-18.9	-22.4
May	51.0	5.6	23.2	22.6	40.9	86.5	26.2	64.2	29.2
June	-40.3	-6.6	-46.9	-19.6	-21.8	-60.1	74.4	-6.4	-29.3
2000-2001									
July	-21.1	8.3	-22.4	30.7	-27.8	-23.4	-61.1	-55.8	-11.9
August	32.6	-20.5	50.0	-30.8	12.2	12.8	29.6	112.9	8.1
September	-9.1	-10.6	-9.8	-27.2	-6.6	25.0	-32.0	-30.7	-10.6

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia* (Cat. no. 8731.0).

TABLE 9.8 CONSUMER PRICE INDEX : ALL GROUPS
**STATE
COMPARISONS**

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989-90 = 100)									
1991-1992	106.7	108.1	107.0	108.9	105.9	107.1	108.0	107.8	107.3
1992-1993	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	108.4
1993-1994	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.4
1994-1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995-1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996-1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997-1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998-1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999-2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
QUARTERLY (1989-90 = 100)									
1998-1999									
September	121.9	120.4	122.5	123.0	119.6	122.8	122.1	121.3	121.3
December	122.4	120.8	123.0	123.6	120.2	122.7	122.7	121.7	121.9
March	122.6	121.0	122.8	122.7	119.8	122.1	122.1	121.4	121.8
June	123.0	121.5	123.1	123.6	120.8	122.5	122.7	121.5	122.3
1999-2000									
September	124.1	122.7	124.0	125.1	121.9	123.3	122.9	122.4	123.4
December	124.7	123.5	124.1	125.7	122.7	124.0	123.6	123.7	124.1
March	125.8	124.7	125.5	126.8	123.1	125.3	124.4	124.9	125.2
June	127.0	125.6	126.4	127.6	124.0	126.5	125.7	125.9	126.2
2000-2001									
September	131.6	130.4	131.3	132.3	128.6	131.3	130.0	130.7	130.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
September	0.9	1.0	0.7	1.2	0.9	0.7	0.2	0.7	0.9
December	0.5	0.7	0.1	0.5	0.7	0.6	0.6	1.1	0.6
March	0.9	1.0	1.1	0.9	0.3	1.0	0.6	1.0	0.9
June	1.0	0.7	0.7	0.6	0.7	1.0	1.0	0.8	0.8
2000-2001									
September	3.6	3.8	3.9	3.7	3.7	3.8	3.4	3.8	3.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1999-2000									
September	1.8	1.9	1.2	1.7	1.9	0.4	0.7	0.9	1.7
December	1.9	2.2	0.9	1.7	2.1	1.1	0.7	1.6	1.8
March	2.6	3.1	2.2	3.3	2.8	2.6	1.9	2.9	2.8
June	3.3	3.4	2.7	3.2	2.6	3.3	2.4	3.6	3.2
2000-2001									
September	6.0	6.3	5.9	5.8	5.5	6.5	5.8	6.8	6.1

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

STATE
COMPARISONS

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1991-1992	2,590.8	1,954.3	1,316.0	628.2	732.1	193.3	78.7	143.2	7,636.7
1992-1993	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993-1994	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	7,780.5
1994-1995	2,703.6	2,018.4	1,474.7	646.4	816.4	196.8	82.5	153.8	8,092.6
1995-1996	2,790.5	2,074.4	1,511.4	652.7	831.0	200.6	84.2	156.3	8,301.2
1996-1997	2,807.2	2,098.7	1,533.3	655.6	849.6	196.5	86.9	152.8	8,380.6
1997-1998	2,826.5	2,129.4	1,581.6	648.6	872.2	194.4	89.8	153.9	8,496.4
1998-1999	2,894.6	2,169.0	1,624.8	652.9	894.1	194.6	94.2	156.6	8,680.8
1999-2000	2,986.9	2,222.3	1,661.0	671.6	920.3	198.0	92.3	164.3	8,916.6
MONTHLY — SEASONALLY ADJUSTED ('000)									
1999-2000									
August	2,936.1	2,198.8	1,653.5	664.1	904.7	196.8	na	na	8,820.8
September	2,948.9	2,208.5	1,643.0	665.9	909.5	197.0			8,829.0
October	2,967.0	2,215.5	1,640.6	664.3	917.8	196.4			8,871.8
November	2,960.5	2,203.1	1,662.1	670.5	926.4	197.9			8,872.8
December	2,971.5	2,225.2	1,659.3	681.2	926.1	199.4			8,912.3
January	2,974.0	2,212.3	1,660.5	676.9	924.0	199.6			8,903.4
February	3,004.5	2,232.6	1,667.6	674.3	929.9	198.0			8,962.4
March	3,013.9	2,234.3	1,658.3	676.8	927.0	199.2			8,970.7
April	3,038.2	2,232.0	1,679.5	675.2	926.7	196.7			9,008.2
May	3,053.4	2,243.2	1,686.4	673.7	921.4	198.0			9,020.3
June	3,038.4	2,263.0	1,680.0	671.6	925.8	200.9			9,042.0
2000-2001									
July	3,060.2	2,292.7	1,705.8	682.3	924.6	199.5			9,117.8
August	3,070.3	2,288.3	1,700.4	683.3	930.7	199.1			9,141.8
September	3,059.7	2,286.1	1,696.4	680.9	930.8	198.2			9,111.4
October	3,040.5	2,297.0	1,679.6	680.0	931.7	200.2			9,106.2
MONTHLY — TREND ('000)									
1999-2000									
August	2,942.1	2,200.7	1,645.5	664.2	907.2	196.7	94.4	161.6	8,814.0
September	2,949.5	2,206.7	1,647.4	666.4	912.1	197.1	94.1	162.8	8,838.0
October	2,956.3	2,210.9	1,650.3	669.0	917.2	197.5	93.4	163.7	8,859.8
November	2,963.6	2,213.9	1,653.6	671.8	921.9	198.1	92.7	164.5	8,880.5
December	2,973.4	2,216.9	1,657.2	674.4	925.3	198.5	92.0	165.0	8,902.2
January	2,985.9	2,220.5	1,660.8	676.0	927.1	198.6	91.5	165.3	8,924.7
February	3,000.4	2,224.8	1,664.7	676.3	927.4	198.6	91.3	165.3	8,947.5
March	3,016.0	2,231.3	1,669.7	675.7	926.6	198.6	91.3	165.4	8,973.2
April	3,031.4	2,240.6	1,676.0	675.2	925.6	198.6	91.0	165.7	9,002.9
May	3,043.9	2,251.9	1,683.1	675.5	925.3	198.7	90.6	166.3	9,034.3
June	3,051.8	2,264.0	1,689.3	676.8	925.7	198.9	90.3	167.2	9,063.5
2000-2001									
July	3,055.9	2,275.5	1,693.4	678.5	926.8	199.2	90.4	168.3	9,088.5
August	3,057.9	2,285.3	1,695.1	679.9	928.3	199.3	90.8	169.5	9,108.4
September	3,058.2	2,293.2	1,695.3	681.1	929.8	199.4	91.4	170.6	9,123.1
October	3,056.3	2,299.2	1,693.4	682.1	931.3	199.6	92.3	171.3	9,131.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1999-2000									
April	0.5	0.4	0.4	-0.1	-0.1	0.0	-0.3	0.2	0.3
May	0.4	0.5	0.4	0.0	0.0	0.1	-0.4	0.4	0.3
June	0.3	0.5	0.4	0.2	0.0	0.1	-0.3	0.5	0.3
2000-2001									
July	0.1	0.5	0.2	0.2	0.1	0.1	0.1	0.7	0.3
August	0.1	0.4	0.1	0.2	0.2	0.1	0.5	0.7	0.2
September	0.0	0.3	0.0	0.2	0.2	0.0	0.6	0.6	0.2
October	-0.1	0.3	-0.1	0.1	0.2	0.1	1.0	0.4	0.1

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 9.10 UNEMPLOYMENT RATE : PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1991-1992	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.4
1992-1993	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	11.0
1993-1994	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994-1995	8.6	9.6	8.9	10.1	7.6	10.7	7.4	7.1	8.9
1995-1996	7.7	8.7	9.3	9.5	7.6	9.9	7.1	7.5	8.4
1996-1997	7.9	9.1	9.5	9.5	7.5	10.7	5.7	7.9	8.6
1997-1998	7.6	8.5	8.9	9.8	7.0	11.0	5.0	7.5	8.3
1998-1999	7.0	7.7	8.3	9.3	7.0	10.4	4.2	6.3	7.6
1999-2000	6.1	6.9	8.0	8.2	6.5	9.2	4.5	5.5	6.9
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1999-2000									
August	6.6	7.2	7.7	8.6	6.6	8.6	na	na	7.1
September	6.9	7.2	8.2	8.2	6.9	9.5			7.3
October	6.0	6.9	8.6	8.7	6.8	9.3			7.1
November	5.6	6.9	7.8	8.0	6.8	9.8			6.8
December	6.3	6.9	8.3	8.0	6.1	9.1			7.0
January	6.0	6.8	8.1	7.7	6.8	9.0			6.9
February	5.8	6.6	7.7	8.7	6.3	8.6			6.7
March	6.0	6.9	8.3	7.9	6.5	8.9			6.9
April	5.6	6.9	8.1	8.4	7.0	9.6			6.8
May	5.7	6.9	7.7	8.5	6.3	9.4			6.7
June	5.8	6.5	7.7	8.1	5.9	9.4			6.6
2000-2001									
July	5.4	6.2	7.6	7.8	6.1	8.7			6.3
August	5.5	6.2	7.5	7.6	6.4	10.0			6.4
September	5.5	6.3	7.5	7.5	5.9	9.8			6.3
October	5.5	6.2	7.6	7.1	6.1	9.1			6.3
MONTHLY — TREND (PER CENT)									
1999-2000									
August	6.4	7.3	8.1	8.3	6.6	9.2	3.9	5.7	7.1
September	6.3	7.1	8.1	8.3	6.7	9.2	4.0	5.7	7.1
October	6.2	7.0	8.1	8.2	6.7	9.2	4.2	5.7	7.0
November	6.1	6.9	8.1	8.1	6.6	9.2	4.4	5.6	7.0
December	6.0	6.8	8.1	8.1	6.6	9.2	4.6	5.5	6.9
January	6.0	6.8	8.1	8.1	6.6	9.1	4.7	5.4	6.9
February	5.9	6.8	8.1	8.2	6.5	9.0	4.8	5.4	6.8
March	5.9	6.8	8.0	8.2	6.5	9.0	4.9	5.4	6.8
April	5.8	6.8	7.9	8.3	6.5	9.1	5.0	5.4	6.7
May	5.7	6.7	7.8	8.2	6.4	9.3	5.1	5.3	6.7
June	5.6	6.5	7.7	8.1	6.3	9.4	5.1	5.1	6.6
2000-2001									
July	5.6	6.4	7.6	7.9	6.2	9.4	5.2	4.9	6.5
August	5.5	6.3	7.6	7.7	6.1	9.5	5.2	4.6	6.4
September	5.5	6.2	7.5	7.5	6.1	9.5	5.3	4.4	6.3
October	5.4	6.2	7.5	7.2	6.0	9.5	5.2	4.3	6.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1999-2000									
April	-0.1	0.0	-0.1	0.0	0.0	0.1	0.1	0.0	-0.1
May	-0.1	-0.1	-0.1	0.0	-0.1	0.1	0.1	-0.1	-0.1
June	-0.1	-0.1	-0.1	-0.2	-0.1	0.1	0.1	-0.2	-0.1
2000-2001									
July	-0.1	-0.1	-0.1	-0.2	-0.1	0.1	0.1	-0.2	-0.1
August	-0.1	-0.1	-0.1	-0.2	-0.1	0.0	0.0	-0.2	-0.1
September	0.0	-0.1	-0.1	-0.2	0.0	0.0	0.0	-0.2	-0.1
October	0.0	-0.1	0.0	-0.2	0.0	0.0	0.0	-0.1	0.0

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

STATE
COMPARISONS

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$ PER WEEK)									
1997–1998									
May	613.0	596.3	586.3	552.8	572.0	533.6	625.2	715.6	596.2
1998–1999									
August	620.6	600.9	593.3	569.6	574.8	536.1	607.2	729.0	602.9
November	626.5	602.4	583.5	580.3	566.4	537.0	619.5	720.5	603.7
February	640.1	600.3	584.8	574.9	576.2	560.5	609.7	700.6	608.4
May	641.4	608.0	594.4	576.1	573.2	539.6	595.8	672.8	611.1
1999–2000									
August	635.7	601.6	587.0	560.4	576.0	537.6	617.5	664.2	605.4
November	651.7	610.8	574.6	572.8	579.3	554.9	615.2	728.3	613.3
February	666.7	616.2	592.2	584.5	591.7	566.7	626.9	725.9	625.5
May	673.0	626.3	603.9	585.9	605.5	558.1	667.3	742.9	634.7
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1998–1999									
May	0.2	1.3	1.6	0.2	-0.5	-3.7	-2.3	-4.0	0.4
1999–2000									
August	-0.9	-1.1	-1.2	-2.7	0.5	-0.4	3.6	-1.3	-0.9
November	2.5	1.5	-2.1	2.2	0.6	3.2	-0.4	9.7	1.3
February	2.3	0.9	3.1	2.0	2.1	2.1	1.9	-0.3	2.0
May	0.9	1.6	2.0	0.2	2.3	-1.5	6.4	2.3	1.5
MALES — ORIGINAL (\$ PER WEEK)									
1997–1998									
May	734.3	701.5	703.1	646.3	741.3	667.2	704.4	825.7	714.5
1998–1999									
August	744.0	704.3	711.3	670.4	746.4	652.2	681.1	839.6	721.8
November	750.3	716.8	688.2	679.0	730.8	672.9	684.8	819.4	722.8
February	762.9	710.9	700.3	677.4	724.7	696.3	664.7	807.5	727.0
May	768.2	717.6	716.6	686.3	728.7	657.8	665.9	782.8	733.0
1999–2000									
August	771.5	705.7	693.9	669.3	735.0	660.5	693.4	792.5	727.1
November	787.1	726.9	686.6	697.4	745.1	682.5	705.0	853.3	741.1
February	798.1	732.3	697.7	708.3	761.0	686.2	713.1	861.5	750.8
May	801.4	739.6	709.9	705.0	765.1	695.8	755.4	884.7	757.7
FEMALES — ORIGINAL (\$ PER WEEK)									
1997–1998									
May	488.0	470.4	458.5	452.4	406.1	400.4	538.5	598.7	468.3
1998–1999									
August	492.7	475.6	461.5	462.1	412.3	418.9	526.3	613.2	473.8
November	496.2	473.9	469.0	471.5	409.0	407.7	544.8	612.7	476.0
February	508.6	474.4	460.9	466.5	427.7	422.5	545.0	589.9	480.5
May	512.0	486.5	465.8	457.3	415.9	421.0	515.5	563.9	483.0
1999–2000									
August	499.0	488.4	468.0	451.2	422.8	420.7	534.1	547.4	479.3
November	509.9	488.8	456.9	453.8	423.5	433.9	519.9	619.1	482.5
February	528.6	492.6	473.7	461.3	433.0	444.2	538.2	607.3	494.6
May	536.5	504.8	485.9	462.6	446.9	428.0	571.1	620.3	504.8

Source: Average Weekly Earnings, States and Australia (Cat.no. 6302.0).

TABLE 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1991-1992	10.7	6.7	6.0	2.1	2.6	0.7	0.5	1.5	30.7
1992-1993	13.2	7.8	5.9	2.1	4.1	0.6	0.7	1.5	35.9
1993-1994	19.6	14.3	8.0	2.9	5.4	0.8	0.7	1.6	53.3
1994-1995	33.0	15.4	11.8	4.7	7.3	1.7	1.0	1.8	76.6
1995-1996	34.2	15.8	9.5	2.9	7.6	1.1	1.1	1.3	73.4
1996-1997	29.4	15.9	13.3	4.6	10.3	1.6	1.1	1.3	77.4
1997-1998	26.9	25.2	19.6	4.4	10.0	1.2	1.5	1.3	90.0
1998-1999	32.8	23.6	15.9	4.8	8.1	1.3	1.3	2.1	90.1
1999-2000	43.4	29.6	13.9	5.5	9.3	1.7	1.4	3.5	108.2
QUARTERLY ('000) — ORIGINAL									
1997-1998 May	25.6	25.9	19.6	3.3	13.9	0.7	1.9	1.5	92.5
1998-1999 August	33.1	22.3	19.9	3.6	7.9	1.2	1.5	2.0	91.6
November	30.2	34.4	14.6	6.0	8.6	0.8	0.9	1.6	97.2
February	30.5	15.6	18.3	5.2	7.7	1.3	1.6	2.5	82.8
May	37.5	22.1	10.9	4.4	8.3	2.0	1.3	2.4	88.9
1999-2000 August	48.3	29.3	11.8	4.9	9.3	1.7	1.3	3.3	110.0
November	36.9	31.0	13.4	6.3	8.4	2.2	1.2	3.8	103.2
February	46.4	27.0	14.7	5.6	11.6	1.7	1.8	3.9	112.7
May	41.8	30.9	15.7	5.0	7.9	1.3	1.2	3.0	106.8

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia* (Cat. no. 6354.0).

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS : NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1994–1995	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	482,173
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	488,173
1999–2000	187,609	130,348	88,005	44,281	71,641	10,315	5,815	11,124	549,138
MONTHLY — ORIGINAL									
1999–2000									
July	15,583	10,518	7,245	3,397	5,690	806	499	856	44,594
August	15,665	10,855	7,054	3,419	5,849	859	531	910	45,142
September	16,397	11,377	7,615	3,545	5,869	888	599	949	47,239
October	16,735	11,386	7,584	3,708	6,271	869	495	987	48,035
November	18,188	12,231	8,159	4,310	6,873	923	541	1,131	52,356
December	15,813	11,652	7,581	3,924	6,024	774	477	944	47,189
January	11,860	8,962	6,136	3,154	5,214	634	420	781	37,161
February	15,633	11,184	8,200	3,976	6,619	850	527	1,049	48,038
March	16,965	11,558	8,545	4,236	6,715	880	562	1,027	50,488
April	13,092	8,681	6,014	3,099	4,888	751	397	792	37,714
May	17,157	12,592	7,484	4,003	6,339	1,135	435	905	50,050
June	14,521	9,352	6,388	3,510	5,290	946	332	793	41,132
2000–2001									
July	13,356	9,319	7,129	3,460	5,443	1,070	307	684	40,768
August	15,352	10,877	7,859	4,025	6,281	1,112	391	801	46,698
September	13,546	9,250	6,823	3,645	5,484	930	342	723	40,743
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1999–2000									
March	8.5	3.3	4.2	6.5	1.5	3.5	6.6	-2.1	5.1
April	-22.8	-24.9	-29.6	-26.8	-27.2	-14.7	-29.4	-22.9	-25.3
May	31.0	45.1	24.4	29.2	29.7	51.1	9.6	14.3	32.7
June	-15.4	-25.7	-14.6	-12.3	-16.5	-16.7	-23.7	-12.4	-17.8
2000–2001									
July	-8.0	-0.4	11.6	-1.4	2.9	13.1	-7.5	-13.7	-0.9
August	14.9	16.7	10.2	16.3	15.4	3.9	27.4	17.1	14.5
September	-11.8	-15.0	-13.2	-9.4	-12.7	-16.4	-12.5	-9.7	-12.8
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1994–1995	15,317	8,803	7,861	2,880	5,399	726	375	947	42,306
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	43,679
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	49,979
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	54,663
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	61,500
1999–2000	31,027	17,310	10,779	4,374	8,564	828	634	1,436	74,952
MONTHLY — ORIGINAL (\$ MILLION)									
1999–2000									
July	2,489	1,334	866	319	666	67	51	102	5,894
August	2,572	1,397	849	331	687	68	56	113	6,073
September	2,652	1,475	924	349	688	69	63	120	6,340
October	2,768	1,534	927	370	744	67	53	129	6,591
November	3,026	1,639	1,001	422	818	76	60	145	7,186
December	2,672	1,592	941	390	747	67	52	130	6,591
January	2,010	1,242	770	313	640	53	47	99	5,174
February	2,609	1,498	1,055	398	831	71	64	136	6,663
March	2,842	1,554	1,044	417	815	73	65	137	6,946
April	2,229	1,172	737	309	588	61	48	106	5,250
May	2,772	1,622	874	401	726	87	44	118	6,644
June	2,387	1,250	792	354	615	71	31	101	5,600
2000–2001									
July	2,114	1,169	812	324	637	78	34	88	5,256
August	2,431	1,372	902	377	702	83	46	103	6,016
September	2,087	1,156	762	343	606	70	36	90	5,149
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999–2000									
March	8.9	3.7	-1.0	4.8	-2.0	2.5	1.3	0.5	4.2
April	-21.6	-24.6	-29.4	-25.8	-27.9	-16.8	-26.0	-22.7	-24.4
May	24.4	38.5	18.6	29.5	23.5	42.9	-7.8	11.1	26.6
June	-13.9	-23.0	-9.4	-11.6	-15.2	-18.4	-31.1	-14.6	-15.7
2000–2001									
July	-11.4	-6.5	2.5	-8.5	3.6	10.6	10.6	-12.3	-6.1
August	15.0	17.4	11.1	16.5	10.2	5.7	36.2	16.5	14.5
September	-14.2	-15.8	-15.5	-9.1	-13.7	-15.9	-22.0	-13.0	-14.4

(a) Excludes alterations and additions.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES : EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
1997-1998									
September	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
December	100.7	100.7	100.9	100.8	100.9	100.4	101.2	100.2	100.8
March	101.8	101.6	101.7	101.5	102.0	101.1	101.8	101.1	101.7
June	102.1	102.1	102.2	101.9	102.6	101.4	102.2	101.4	102.1
1998-1999									
September	103.6	103.2	103.2	103.2	103.4	102.4	103.0	102.8	103.3
December	104.1	103.8	103.9	103.8	104.0	102.9	104.0	103.3	103.9
March	105.3	104.5	104.6	104.6	104.7	103.9	104.7	104.1	104.8
June	105.9	105.1	105.1	104.7	105.4	104.6	105.0	104.4	105.4
1999-2000									
September	107.0	106.1	106.3	105.9	106.1	105.5	105.8	105.6	106.4
December	107.5	106.8	107.1	106.8	106.7	106.0	106.7	106.0	107.0
March	108.2	107.6	107.6	107.4	107.5	106.5	107.2	106.6	107.7
June	109.0	108.3	108.0	108.1	108.0	106.9	107.5	107.0	108.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
1997-1998									
December	0.7	0.7	0.9	0.8	0.9	0.4	1.2	0.2	0.8
March	1.1	0.9	0.8	0.7	1.1	0.7	0.6	0.9	0.9
June	0.3	0.5	0.5	0.4	0.6	0.3	0.4	0.3	0.4
1998-1999									
September	1.5	1.1	1.0	1.3	0.8	1.0	0.8	1.4	1.2
December	0.5	0.6	0.7	0.6	0.6	0.5	1.0	0.5	0.6
March	1.2	0.7	0.7	0.8	0.7	1.0	0.7	0.8	0.9
June	0.6	0.6	0.5	0.1	0.7	0.7	0.3	0.3	0.6
1999-2000									
September	1.0	1.0	1.1	1.1	0.7	0.9	0.8	1.1	0.9
December	0.5	0.7	0.8	0.8	0.6	0.5	0.9	0.4	0.6
March	0.7	0.7	0.5	0.6	0.7	0.5	0.5	0.6	0.7
June	0.7	0.7	0.4	0.7	0.5	0.4	0.3	0.4	0.6

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Wage Cost Index, Australia (Cat. no. 6345.0).

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia (Cat. no. 6401.0)

Main Economic Indicators — Organisation for Economic Cooperation and Development (OECD)

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia (c)
ANNUAL (1995 = 100.0)									
1991-1992	89.6	97.4	96.3	97.1	96.0	90.8	90.5	92.9	86.9
1992-1993	92.5	97.6	96.1	96.8	95.3	91.9	91.7	94.2	90.0
1993-1994	95.4	98.1	97.0	97.0	95.8	95.1	94.8	96.2	93.7
1994-1995	98.8	99.0	99.3	99.5	98.8	99.0	99.2	99.0	98.0
1995-1996	101.6	102.7	100.2	100.5	100.5	101.2	100.5	101.4	102.2
1996-1997	105.8	106.4	101.6	101.9	101.7	104.2	103.5	104.7	106.0
1997-1998	110.6	105.7	103.5	104.8	104.0	107.8	107.9	107.7	111.1
1998-1999	115.0	104.1	104.6	107.8	105.1	109.9	111.7	110.2	117.0
1999-2000	120.9	nya	107.2	nya	nya	112.9	117.4	nya	122.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	1.3	2.3	na	1.7	1.9	-0.7	0.0	1.5	0.4
1992-1993	3.2	0.2	-0.3	-0.3	-0.8	1.2	1.4	1.5	3.6
1993-1994	3.2	0.5	1.0	0.1	0.6	3.5	3.4	2.0	4.1
1994-1995	3.6	0.9	2.4	2.5	3.1	4.1	4.7	2.9	4.6
1995-1996	2.8	3.8	0.9	1.0	1.7	2.2	1.3	2.5	4.3
1996-1997	4.1	3.6	1.4	1.4	1.1	3.0	3.0	3.2	3.7
1997-1998	4.5	-0.7	1.9	2.8	2.3	3.4	4.3	2.9	4.8
1998-1999	4.0	-1.5	1.1	2.9	1.0	1.9	3.5	2.3	5.3
1999-2000	5.2	nya	2.5	nya	nya	2.8	5.1	nya	4.4
SEASONALLY ADJUSTED (1995 = 100.0)									
1997-1998									
June	112.2	104.8	103.9	106.1	104.4	108.9	108.8	108.6	113.1
1998-1999									
September	113.2	103.5	104.2	106.7	105.0	109.4	109.5	109.0	114.8
December	114.7	103.0	104.2	107.5	104.7	109.5	111.2	109.7	116.6
March	115.7	104.5	105.1	108.1	105.0	109.9	112.5	110.7	118.0
June	116.4	105.5	105.0	108.9	105.6	110.7	113.4	111.4	118.5
1999-2000									
September	118.1	104.5	105.9	110.0	106.4	111.8	115.2	112.4	120.1
December	120.4	102.8	106.7	110.9	107.0	112.6	116.7	113.5	121.3
March	121.9	105.3	107.5	111.7	108.1	113.2	118.1	114.9	123.2
June	123.4	nya	108.8	nya	nya	114.2	119.5	nya	124.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999									
December	1.4	-0.5	-0.1	0.7	-0.3	0.2	1.5	0.6	1.6
March	0.9	1.5	0.9	0.5	0.3	0.3	1.2	0.9	1.3
June	0.6	1.0	-0.1	0.8	0.6	0.8	0.8	0.6	0.4
1999-2000									
September	1.4	-1.0	0.9	1.0	0.8	1.0	1.6	0.9	1.4
December	2.0	-1.6	0.7	0.9	0.6	0.7	1.2	1.0	1.0
March	1.2	2.5	0.8	0.7	1.0	0.5	1.2	1.2	1.5
June	1.3	nya	1.2	nya	nya	0.9	1.1	nya	0.7

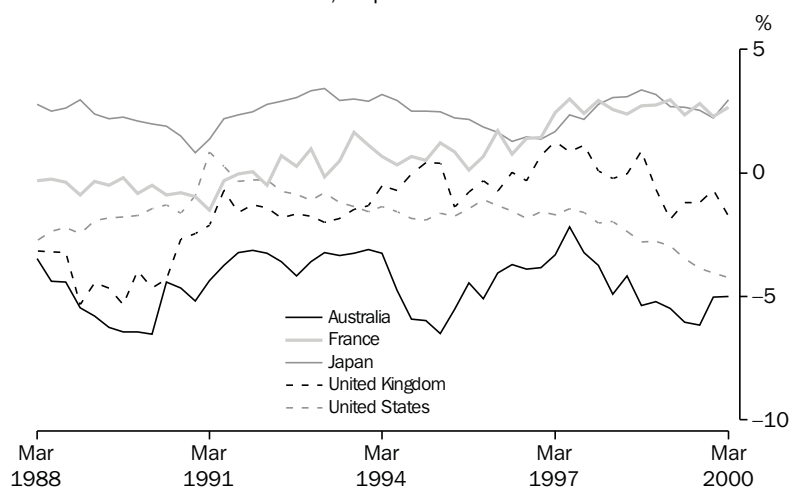
(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

(c) Data refers to GDP(A).

Source: Organisation for Economic Cooperation and Development (OECD) and the Australian Bureau of Statistics (ABS).

BALANCE ON CURRENT ACCOUNT, Proportion of GDP

INTERNATIONAL
COMPARISONS

Source: OECD Quarterly data.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia (c)
ANNUAL								
1990-1991	-0.4	1.5	na	-0.9	-1.6	-2.0	-3.4	-4.5
1991-1992	-0.4	2.6	-0.8	0.1	-2.3	-1.5	-3.9	-3.3
1992-1993	-1.0	3.2	-0.3	0.4	-1.2	-1.8	-3.4	-3.6
1993-1994	-1.5	3.0	-0.8	0.9	1.5	-1.0	-3.6	-3.6
1994-1995	-1.8	2.4	-1.1	0.8	1.8	-0.2	-1.5	-6.0
1995-1996	-1.4	1.7	-0.7	0.8	2.7	-0.5	0.3	-4.3
1996-1997	-1.6	1.7	-0.4	2.1	3.0	0.6	-0.2	-3.3
1997-1998	-2.0	2.8	0.1	2.6	2.5	0.2	-2.1	-4.0
1998-1999	-3.0	3.0	-0.4	2.7	1.5	-0.7	-1.2	-5.5
SEASONALLY ADJUSTED								
1997-1998								
March	-2.0	3.0	-0.4	2.6	0.3	-0.2	-1.8	-4.9
June	-2.4	3.1	0.4	2.4	2.6	0.0	-1.9	-4.2
1998-1999								
September	-2.8	3.4	-0.8	2.7	3.4	0.9	-1.8	-5.4
December	-2.8	3.2	-0.1	2.7	1.4	-0.6	-1.6	-5.2
March	-2.9	2.7	-1.0	3.0	0.2	-1.9	-0.7	-5.5
June	-3.5	2.6	0.1	2.4	1.1	-1.2	-0.8	-6.0
1999-2000								
September	-3.9	2.5	-1.8	2.8	1.9	-1.2	0.2	-6.1
December	-4.0	2.2	-1.0	2.3	-0.3	-0.7	-0.1	-5.0
March	-4.2	2.9	-0.8	2.6	nya	-1.7	1.9	-5.0

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

(b) 1991 = 100.0.

Source: Organisation for Economic Cooperation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.3 BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia (c)	New Zealand
ANNUAL (US \$BILLION)									
1991-1992	-92.3	93.3	18.2	-4.4	-13.9	-26.5	9.6	3.3	1.3
1992-1993	-124.0	113.6	31.8	3.1	6.4	-27.9	14.0	0.9	0.9
1993-1994	-153.9	122.6	40.1	9.2	23.8	-25.6	12.8	0.0	0.8
1994-1995	-193.4	117.1	50.8	11.3	23.8	-20.8	21.8	-5.5	-0.2
1995-1996	-180.4	78.8	59.2	10.4	35.5	-27.2	31.7	-1.4	-0.6
1996-1997	-206.3	61.6	67.1	21.5	39.7	-23.5	26.7	0.1	-0.2
1997-1998	-233.0	100.1	71.0	25.9	28.0	-34.1	13.2	-1.9	-0.3
1998-1999	-300.4	109.5	70.1	21.0	22.2	-50.1	18.4	-7.3	-0.9
1999-2000	-425.8	121.0	62.8	13.4	7.0	-51.8	29.4	-7.9	-1.6
SEASONALLY ADJUSTED (US \$BILLION)									
1998-1999									
May	-29.2	5.4	4.3	1.2	0.9	-3.1	1.7	-1.0	-0.2
June	-31.9	10.3	6.1	1.8	1.4	-4.9	2.0	-0.7	-0.2
1999-2000									
July	-33.0	11.0	6.7	2.7	0.7	-4.3	2.3	-0.7	-0.1
August	-32.2	4.1	3.7	1.1	0.7	-3.6	2.2	-0.7	-0.1
September	-31.6	15.5	5.7	1.9	1.1	-3.4	1.9	-0.9	-0.2
October	-33.3	11.9	5.4	1.9	0.8	-4.3	2.0	-1.3	-0.1
November	-34.4	6.1	6.0	1.0	1.1	-4.8	2.2	-0.4	-0.2
December	-33.8	14.3	6.3	0.1	0.2	-4.7	1.7	-0.7	-0.5
January	-35.5	9.9	4.2	0.7	1.1	-5.0	3.1	-0.9	0.0
February	-35.8	11.3	6.0	0.7	1.0	-4.4	2.6	-0.1	-0.0
March	-39.1	8.8	5.5	0.5	1.0	-4.0	3.1	-0.4	-0.0
April	-39.4	10.8	4.4	0.1	0.3	-4.8	2.7	-0.3	-0.2
May	-38.8	6.9	3.8	1.6	-0.8	-4.3	2.6	-0.7	-0.1
June	-38.9	10.4	5.2	1.1	-0.2	-4.2	3.0	-0.8	-0.1
2000-2001									
July	nya	8.6	nya	nya	nya	nya	nya	-0.4	-0.2

(a) All series are exports (f.o.b) less imports (cif) except for United States, France, Canada and Australia where imports are also f.o.b Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Cooperation and Development (OECD).

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1991-1992	89.0	94.5	95.2	97.6	100.0	92.2	92.5	88.8
1992-1993	91.9	95.2	96.7	98.0	98.5	94.0	94.0	90.8
1993-1994	95.4	97.1	97.4	98.0	97.4	97.2	96.3	93.0
1994-1995	98.6	98.7	99.0	99.4	99.3	99.2	98.9	97.8
1995-1996	101.6	101.9	100.4	100.7	100.4	101.7	101.3	102.0
1996-1997	104.8	103.7	101.5	101.0	102.8	105.4	104.5	104.7
1997-1998	109.3	102.8	102.3	103.1	105.4	110.0	108.8	109.6
1998-1999	114.7	103.6	104.9	106.1	107.8	114.2	111.7	114.2
1999-2000	121.1	nya	106.9	nya	nya	119.0	116.2	nya
SEASONALLY ADJUSTED (1995 = 100.0)								
1997-1998								
June	111.3	102.9	102.9	104.7	106.4	111.7	110.3	110.9
1998-1999								
September	112.5	103.0	103.7	105.3	107.1	112.4	110.7	112.4
December	113.9	102.9	104.3	106.0	107.5	113.2	110.8	113.4
March	115.5	103.7	106.0	106.3	108.1	115.1	112.1	115.3
June	117.0	104.9	105.7	106.8	108.3	116.2	113.4	115.5
1999-2000								
September	118.5	104.7	106.2	107.8	108.7	117.1	114.7	117.3
December	120.2	103.0	106.7	108.4	108.9	118.8	115.7	119.0
March	122.4	104.8	106.7	109.3	110.2	119.6	116.7	119.7
June	123.3	nya	108.1	nya	nya	120.6	117.7	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
December	1.2	-0.1	0.5	0.6	0.4	0.8	0.1	1.0
March	1.4	0.9	1.6	0.3	0.6	1.6	1.2	1.6
June	1.4	1.1	-0.3	0.5	0.1	1.0	1.2	0.2
1999-2000								
September	1.2	-0.2	0.5	0.9	0.4	0.8	1.1	1.5
December	1.4	-1.6	0.5	0.6	0.2	1.5	0.9	1.4
March	1.8	1.7	0.0	0.9	1.2	0.7	0.8	0.6
June	0.7	nya	1.3	nya	nya	0.8	0.9	nya

Source: Organisation for Economic Cooperation and Development (OECD).

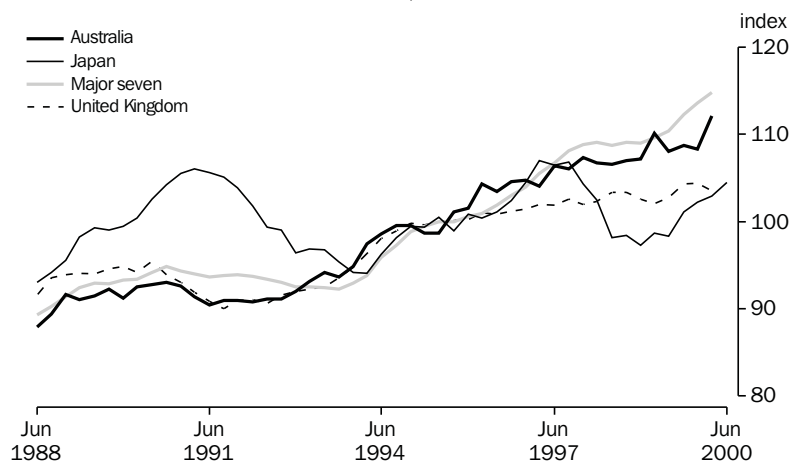
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1991-1992	80.8	102.0	100.6	104.7	108.1	93.1	98.9	79.0
1992-1993	85.8	99.8	98.4	100.0	99.9	92.7	94.7	84.1
1993-1994	91.5	98.9	97.7	95.9	93.2	95.5	98.8	89.2
1994-1995	98.0	98.1	101.1	99.6	96.5	98.5	101.7	99.8
1995-1996	103.5	106.6	98.5	99.9	102.9	102.5	100.8	101.6
1996-1997	112.7	111.8	100.3	99.3	103.4	107.8	114.1	110.8
1997-1998	124.2	107.2	101.8	102.9	107.6	118.9	125.4	121.1
1998-1999	136.4	101.3	103.4	110.5	110.9	128.4	131.2	128.0
1999-2000	149.4	nya	107.1	nya	nya	132.6	147.9	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	-0.1	-0.5	na	-1.0	1.8	-5.0	0.2	-3.7
1992-1993	6.2	-2.2	-2.2	-4.5	-7.6	-0.4	-4.2	6.4
1993-1994	6.6	-0.9	-0.6	-4.1	-6.8	3.0	4.3	6.1
1994-1995	7.1	-0.8	3.4	3.9	3.6	3.2	3.0	11.9
1995-1996	5.6	8.7	-2.5	0.3	6.6	4.0	-1.0	1.8
1996-1997	8.9	4.9	1.7	-0.6	0.4	5.2	13.2	9.1
1997-1998	10.2	-4.1	1.6	3.7	4.1	10.3	9.9	9.2
1998-1999	9.8	-5.6	1.6	7.4	3.1	7.9	4.6	5.8
1999-2000	9.5	nya	3.6	nya	nya	3.3	12.7	nya
SEASONALLY ADJUSTED (1995 = 100.0)								
1997-1998								
June	129.8	104.1	102.0	105.7	108.6	122.7	125.5	121.3
1998-1999								
September	131.7	99.8	103.0	107.4	109.4	125.6	126.3	126.5
December	134.7	99.1	101.9	109.4	109.7	126.7	128.6	127.6
March	138.3	102.4	104.0	111.8	111.3	129.8	131.5	130.0
June	141.0	103.7	104.8	113.5	113.3	131.3	138.3	128.1
1999-2000								
September	143.5	99.6	107.0	115.1	114.6	132.1	140.2	138.4
December	146.7	99.0	106.2	116.6	116.6	133.6	146.3	135.0
March	152.3	100.5	108.3	118.5	118.0	132.1	150.2	142.1
June	155.3	nya	107.0	nya	nya	132.4	154.8	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
December	2.3	-0.7	-1.1	1.8	0.3	0.9	1.8	0.8
March	2.7	3.3	2.0	2.3	1.5	2.5	2.2	1.9
June	1.9	1.3	0.8	1.5	1.7	1.2	5.2	-1.4
1999-2000								
September	1.8	-4.0	2.1	1.4	1.2	0.6	1.3	8.0
December	2.2	-0.6	-0.8	1.3	1.7	1.1	4.4	-2.4
March	3.8	1.5	2.0	1.7	1.2	-1.1	2.6	5.2
June	2.0	nya	-1.2	nya	nya	0.2	3.1	nya

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Cooperation and Development (OECD) and the Australian Bureau of Statistics (ABS).

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source: OECD, Quarterly data.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1991-1992	86.0	102.5	105.5	99.1	92.3	90.7	85.4	93.7	90.9
1992-1993	89.0	97.3	98.3	95.7	89.2	92.1	87.7	92.6	92.5
1993-1994	92.4	95.0	96.6	95.1	89.7	95.7	92.2	93.7	96.1
1994-1995	98.1	99.4	100.6	100.2	97.4	99.6	99.0	98.9	99.1
1995-1996	101.8	100.3	99.5	99.7	99.7	100.6	100.1	100.8	102.1
1996-1997	107.5	105.1	102.1	101.3	98.5	101.6	104.2	104.8	104.0
1997-1998	113.8	102.9	107.2	107.3	104.1	102.6	109.2	108.7	107.7
1998-1999	117.4	98.2	108.7	109.6	102.7	102.7	111.3	109.5	110.0
1999-2000	123.1	102.7	nya	nya	nya	104.3	118.5	114.3	113.8
SEASONALLY ADJUSTED (1995 = 100.0)									
1997-1998									
June	115.2	98.1	108.8	109.2	104.4	103.4	109.5	108.7	107.4
1998-1999									
September	116.1	98.4	109.7	108.9	103.8	103.3	109.2	109.1	108.5
December	117.0	97.3	107.9	109.1	102.4	102.6	110.9	109.0	109.4
March	117.6	98.7	108.0	109.0	102.5	102.0	112.0	109.6	111.9
June	119.0	98.4	109.3	111.5	102.0	102.8	113.2	110.3	110.2
1999-2000									
September	120.4	101.1	111.6	113.2	103.9	104.3	116.3	112.3	111.4
December	121.9	102.3	112.6	114.8	105.5	104.4	117.5	113.6	111.9
March	123.9	103.0	113.6	115.4	106.2	103.6	119.2	114.8	115.7
June	126.1	104.6	nya	nya	nya	105.0	121.0	116.7	116.2

Source: Organisation for Economic Cooperation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.7 CONSUMER PRICE INDEX : ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1991-1992	90.7	97.5	89.7	93.7	85.2	91.4	95.2	91.7	91.9	93.0
1992-1993	93.5	98.7	93.6	95.6	89.3	93.6	96.9	94.3	92.8	94.0
1993-1994	96.0	99.9	96.9	97.5	93.2	95.5	97.9	96.6	94.5	95.3
1994-1995	98.7	100.1	99.2	99.1	97.3	98.3	98.9	98.9	97.6	98.4
1995-1996	101.4	100.0	100.8	101.1	102.4	101.2	100.7	101.1	101.7	101.0
1996-1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	103.0	103.0
1997-1998	106.1	102.4	104.0	103.7	107.2	107.6	103.7	105.3	103.0	104.3
1998-1999	108.0	102.4	104.5	104.2	109.0	110.2	104.9	106.6	104.3	104.7
1999-2000	111.1	101.8	105.8	105.4	111.3	112.5	107.4	108.7	106.8	105.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991-1992	3.2	2.5	5.3	2.9	5.8	4.3	3.2	3.6	1.9	1.2
1992-1993	3.1	1.2	4.3	2.0	4.8	2.4	1.7	2.9	1.0	1.2
1993-1994	2.6	1.2	3.6	1.9	4.5	2.0	1.0	2.5	1.8	1.3
1994-1995	2.9	0.3	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
1995-1996	2.7	-0.2	1.6	2.1	5.2	3.0	1.8	2.3	4.2	2.7
1996-1997	2.9	0.8	1.5	1.5	2.7	2.5	1.8	2.3	1.3	2.0
1997-1998	1.8	1.6	1.7	1.1	2.0	3.6	1.2	1.8	0.0	1.2
1998-1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999-2000	2.9	-0.6	1.2	1.1	2.2	2.0	2.4	2.0	2.4	0.9
ORIGINAL (1995 = 100.0)										
1997-1998										
June	106.8	102.7	104.3	104.3	108.2	109.5	104.2	105.9	103.6	104.9
1998-1999										
September	107.2	102.1	104.6	104.0	108.4	109.8	104.3	106.1	103.9	105.4
December	107.6	103.1	104.2	104.0	108.7	110.3	104.5	106.5	104.4	104.6
March	108.0	102.1	104.3	104.1	109.1	109.9	104.8	106.5	104.3	104.3
June	109.1	102.4	104.8	104.6	109.7	111.0	105.9	107.4	104.8	104.5
1999-2000										
September	109.8	102.1	105.3	104.6	110.2	111.1	106.6	107.8	105.7	104.9
December	110.4	102.1	105.2	105.0	111.0	111.9	107.0	108.3	106.3	105.1
March	111.5	101.4	106.1	105.6	111.7	112.4	107.5	108.9	107.2	105.8
June	112.6	101.7	106.5	106.2	112.5	114.5	108.5	109.9	108.1	106.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998-1999										
December	1.5	0.5	0.4	0.4	1.7	3.0	1.1	1.3	1.6	0.4
March	1.7	-0.1	0.3	0.3	1.4	2.2	0.8	1.1	1.3	-0.1
June	2.1	-0.3	0.5	0.4	1.4	1.4	1.6	1.4	1.1	-0.4
1999-2000										
September	2.4	0.0	0.7	0.5	1.7	1.2	2.2	1.6	1.7	-0.5
December	2.6	-1.0	1.0	1.0	2.1	1.5	2.4	1.7	1.8	0.5
March	3.2	-0.7	1.7	1.5	2.4	2.3	2.7	2.3	2.8	1.4
June	3.2	-0.7	1.6	1.5	2.5	3.1	2.4	2.3	3.2	2.0

Source: Organisation for Economic Cooperation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.8 CONSUMER PRICE INDEX : EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-1990 = 100.0)												
1991-1992	108.8	106.5	121.0	120.0	105.9	117.9	106.1	107.6	108.8	108.7	107.1	115.0
1992-1993	111.0	108.7	130.2	129.0	106.8	123.5	108.1	111.4	110.8	112.1	110.6	118.6
1993-1994	113.5	109.4	139.5	137.8	107.9	130.4	110.9	114.2	112.0	114.8	113.7	122.0
1994-1995	116.5	110.5	150.7	150.3	107.8	138.0	114.5	119.1	113.4	118.0	115.8	124.8
1995-1996	121.1	111.9	159.5	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.0	128.3
1996-1997	123.9	113.7	166.8	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.2	131.5
1997-1998	125.4	114.9	173.0	232.7	112.4	162.1	119.4	127.2	120.6	125.8	120.3	134.6
1998-1999	126.9	116.9	171.2	368.3	112.4	169.0	118.5	128.2	122.0	127.2	120.7	137.2
1999-2000	129.4	118.7	165.8	367.1	111.6	172.1	120.7	129.3	125.0	130.9	121.8	139.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	3.1	2.5	9.4	10.4	2.4	8.0	2.7	3.5	3.1	3.1	4.4	6.8
1992-1993	2.0	2.0	7.6	7.5	0.9	4.8	2.0	3.6	1.8	3.1	3.2	3.2
1993-1994	2.2	0.6	7.1	6.8	1.0	5.6	2.6	2.4	1.1	2.4	2.8	2.8
1994-1995	2.7	1.1	8.0	9.1	-0.1	5.8	3.2	4.3	1.3	2.7	1.8	2.3
1995-1996	3.9	1.2	5.8	8.9	-0.4	4.6	1.4	2.9	2.3	2.5	1.0	2.8
1996-1997	2.3	1.6	4.6	6.4	0.8	4.8	1.7	2.6	2.4	2.7	1.1	2.5
1997-1998	1.2	1.1	3.7	33.7	3.9	7.1	1.2	1.2	1.6	1.2	1.7	2.4
1998-1999	1.2	1.7	-1.0	58.2	0.0	4.2	-0.8	0.8	1.1	1.1	0.4	1.9
1999-2000	1.9	1.5	-3.2	-0.3	-0.7	1.8	1.9	0.8	2.5	2.9	0.9	1.6
ORIGINAL (1995 = 100.0)												
1998-1999												
September	126.6	116.4	174.3	360.6	111.9	167.8	118.3	128.0	121.4	126.4	121.0	136.1
December	127.1	116.5	172.8	363.2	113.2	168.9	117.8	129.9	121.4	126.8	120.5	136.9
March	126.7	117.1	169.2	377.9	111.9	169.2	118.4	127.5	121.7	127.1	120.4	137.1
June	127.3	117.6	168.5	371.3	112.4	169.9	119.3	127.5	123.4	128.4	120.9	138.6
1999-2000												
September	128.3	117.8	166.8	360.3	111.9	170.1	120.2	128.4	124.4	129.2	121.3	138.4
December	128.6	118.2	166.5	367.5	111.9	172.3	120.2	129.6	124.5	130.2	121.2	139.1
March	129.7	118.9	164.6	370.7	111.1	172.9	121.2	128.9	124.9	131.3	122.2	139.1
June	130.8	119.8	165.1	369.7	111.4	172.9	121.0	130.3	126.2	132.8	122.4	140.7
2000-2001												
September	134.9	121.8	nya	nya	nya	nya	nya	nya	127.3	133.7	123.2	140.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1999-2000												
September	0.8	0.2	-1.0	-3.0	-0.4	0.1	0.8	0.7	0.8	0.6	0.3	-0.1
December	0.2	0.3	-0.2	2.0	0.0	1.3	0.0	0.9	0.1	0.8	-0.1	0.5
March	0.9	0.6	-1.1	0.9	-0.7	0.3	0.8	-0.5	0.3	0.8	0.8	0.0
June	0.8	0.8	0.3	-0.3	0.3	0.0	-0.2	1.1	1.0	1.1	0.2	1.2
2000-2001												
September	3.1	1.7	nya	nya	nya	nya	nya	nya	0.9	0.7	0.7	-0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1997-1998												
September	1.3	1.2	-4.3	-0.1	0.0	1.4	1.6	0.3	2.5	2.2	0.2	1.7
December	1.2	1.5	-3.6	1.2	-1.1	2.0	2.0	-0.2	2.6	2.7	0.6	1.6
March	2.4	1.5	-2.7	-1.9	-0.7	2.2	2.4	1.1	2.6	3.3	1.5	1.5
June	2.7	1.9	-2.0	-0.4	-0.9	1.8	1.4	2.2	2.3	3.4	1.2	1.5
2000-2001												
September	5.1	3.4	nya	nya	nya	nya	nya	nya	2.3	3.5	1.6	1.5

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1991-1992	95.5	104.8	96.5	96.5	85.3	90.6	83.7	95.5	92.8	94.2
1992-1993	97.3	103.5	97.3	94.9	87.6	92.7	86.4	96.6	95.0	97.7
1993-1994	97.5	101.4	97.3	93.8	90.8	95.2	89.8	96.9	96.1	100.0
1994-1995	99.1	100.4	99.0	98.1	96.2	97.4	97.2	98.9	98.2	99.8
1995-1996	101.2	99.2	100.2	99.1	101.6	100.8	100.4	100.6	100.7	99.9
1996-1997	103.2	98.3	100.4	96.5	102.3	102.9	100.8	101.4	101.2	98.5
1997-1998	102.4	98.5	101.1	96.8	103.6	104.0	101.1	101.3	102.6	97.8
1998-1999	102.7	96.6	99.5	94.6	102.4	104.5	101.5	100.7	102.4	98.9
1999-2000	106.0	96.2	101.8	96.3	105.8	106.7	105.9	103.0	106.7	102.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991-1992	0.8	-0.2	2.0	-1.6	2.2	3.8	-1.9	0.8	0.4	1.3
1992-1993	1.8	-1.2	0.8	-1.7	2.8	2.3	3.3	1.1	2.3	3.8
1993-1994	0.2	-2.0	0.0	-1.1	3.7	2.7	3.9	0.3	1.1	2.3
1994-1995	1.6	-1.0	1.8	4.5	5.9	2.4	8.2	2.0	2.3	-0.2
1995-1996	2.1	-1.3	1.2	1.0	5.6	3.4	3.3	1.7	2.5	0.1
1996-1997	2.1	-0.8	0.2	-2.6	0.8	2.1	0.5	0.8	0.5	-1.4
1997-1998	-0.8	0.2	0.7	0.3	1.2	1.1	0.3	-0.1	1.4	-0.7
1998-1999	0.2	-2.0	-1.6	-2.2	-1.2	0.4	0.4	-0.5	-0.2	1.1
1999-2000	3.2	-0.4	2.3	1.8	3.3	2.1	4.3	2.3	4.2	3.4
ORIGINAL (1995 = 100.0)										
1997-1998										
June	102.1	97.7	101.0	96.3	103.6	104.4	100.9	100.9	102.9	98.8
1998-1999										
September	102.2	97.4	100.5	95.6	103.1	104.3	101.4	100.8	103.1	99.4
December	102.5	96.8	99.6	94.7	102.5	103.9	101.6	100.7	102.5	99.1
March	102.5	96.3	98.7	94.1	101.9	104.2	101.1	100.4	101.9	98.4
June	103.4	95.9	99.3	94.0	102.0	105.4	102.0	101.0	102.1	98.7
1999-2000										
September	104.6	96.0	100.6	94.5	103.2	105.8	104.2	101.8	104.2	99.7
December	105.5	96.2	101.3	95.5	104.8	106.1	105.0	102.6	105.6	101.7
March	106.2	96.2	102.2	96.9	106.7	106.7	106.6	103.3	107.5	103.1
June	107.6	96.3	103.0	98.4	108.3	108.1	107.8	104.5	109.6	104.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998-1999										
December	-0.4	-2.0	-1.7	-2.3	-1.2	0.0	0.2	-0.9	-0.4	1.3
March	0.7	-2.1	-2.3	-2.8	-1.8	0.2	0.3	-0.5	-0.6	0.9
June	1.4	-1.8	-1.6	-2.4	-1.5	1.0	1.1	0.0	-0.7	-0.1
1999-2000										
September	2.3	-1.4	0.1	-1.2	0.1	1.4	2.8	1.0	1.0	0.3
December	2.9	-0.6	1.8	0.8	2.2	2.1	3.3	1.9	3.1	2.7
March	3.6	-0.1	3.5	3.0	4.6	2.4	5.5	2.9	5.5	4.8
June	4.0	0.4	3.7	4.7	6.2	2.6	5.7	3.5	7.3	5.9

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Cooperation and Development (OECD).

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1991-1992	91.6	92.7	86.3	91.5	89.1	85.0	93.5	90.3	95.3
1992-1993	93.7	93.9	91.5	94.6	92.0	89.6	96.3	93.0	96.5
1993-1994	96.3	95.5	95.4	96.8	95.6	93.4	97.8	95.6	97.6
1994-1995	98.7	98.7	98.2	98.7	98.2	98.1	98.9	98.5	99.0
1995-1996	101.5	101.2	102.2	101.3	101.6	102.3	101.2	101.6	101.0
1996-1997	104.9	104.1	104.5	104.1	105.1	106.8	104.4	104.7	102.6
1997-1998	107.9	105.1	105.9	106.7	108.2	111.0	105.3	107.1	104.6
1998-1999	110.4	105.4	108.3	108.7	111.2	115.7	106.1	109.1	107.9
1999-2000	114.4	107.0	nya	nya	nya	nya	108.4	nya	nya
ORIGINAL (1995 = 100.0)									
1997-1998									
June	108.8	105.3	107.2	107.5	109.6	113.0	107.2	108.0	105.6
1998-1999									
September	109.0	105.1	107.2	108.1	110.3	113.1	105.4	108.0	106.8
December	110.0	105.5	108.0	108.3	111.0	114.5	106.2	108.8	107.4
March	110.6	104.9	108.2	108.9	111.5	118.0	106.6	109.2	108.3
June	112.0	106.0	109.8	109.6	111.9	117.0	106.1	110.2	109.0
1999-2000									
September	113.1	106.1	110.0	110.8	112.8	118.0	106.0	110.9	nya
December	114.0	107.0	111.0	111.9	113.0	121.0	107.1	112.0	
March	114.8	106.7	nya	113.8	nya	123.0	110.0	112.7	
June	115.6	108.0		nya		nya	110.6	nya	

- (a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).
 (b) Pay period including 12th of the month.
 (c) Earnings of regular workers in establishments employing at least 30 workers.
 (d) Enterprises with 10 or more employees.
 (e) Data refer to beginning of period.
 (f) Data refer to end of month.
 (g) Data refer to pay period of the month.

Source: Organisation for Economic Cooperation and Development (OECD).

TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1991-1992	94.4	99.3	102.2	100.7	108.1	100.4	95.9	98.3	92.7	87.8
1992-1993	95.5	99.8	101.0	99.6	104.0	98.1	95.7	98.1	92.7	89.2
1993-1994	97.4	100.1	100.3	98.8	101.4	98.7	96.9	98.7	94.5	92.7
1994-1995	99.5	99.9	100.1	99.7	100.1	99.7	99.5	99.7	98.3	97.6
1995-1996	100.5	100.1	99.8	100.1	100.2	100.4	100.4	100.3	100.8	102.1
1996-1997	102.7	101.2	99.4	100.4	100.7	102.0	101.6	101.6	101.8	104.1
1997-1998	104.6	101.4	99.4	101.5	101.4	103.8	104.5	102.8	103.2	103.8
1998-1999	106.1	100.3	100.7	103.3	102.7	104.8	107.4	103.7	105.4	103.9
1999-2000	107.7	99.9	nya	nya	104.0	nya	110.4	nya	108.3	105.6
ORIGINAL (1995 = 100.0)										
1997-1998										
June	105.3	101.9	99.5	101.9	101.7	103.8	105.9	103.3	104.2	102.9
1998-1999										
September	105.9	101.4	101.0	102.3	103.1	104.7	108.4	103.9	104.9	103.0
December	106.2	100.4	101.6	103.1	102.8	105.2	106.9	103.8	105.8	104.1
March	105.5	98.6	99.5	103.6	101.8	104.3	105.2	102.7	104.8	104.4
June	106.9	100.8	100.8	104.1	103.0	104.9	108.9	104.3	106.1	104.2
1999-2000										
September	107.5	100.8	101.7	104.6	104.3	105.4	111.2	105.0	107.1	104.4
December	107.7	100.2	101.8	105.3	104.2	106.0	109.8	105.0	108.6	106.9
March	107.2	98.1	99.9	106.2	103.0	105.0	108.5	104.0	107.8	105.9
June	108.5	100.4	0.0	0.0	104.5	0.0	111.9	0.0	109.6	105.1

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Cooperation and Development (OECD).

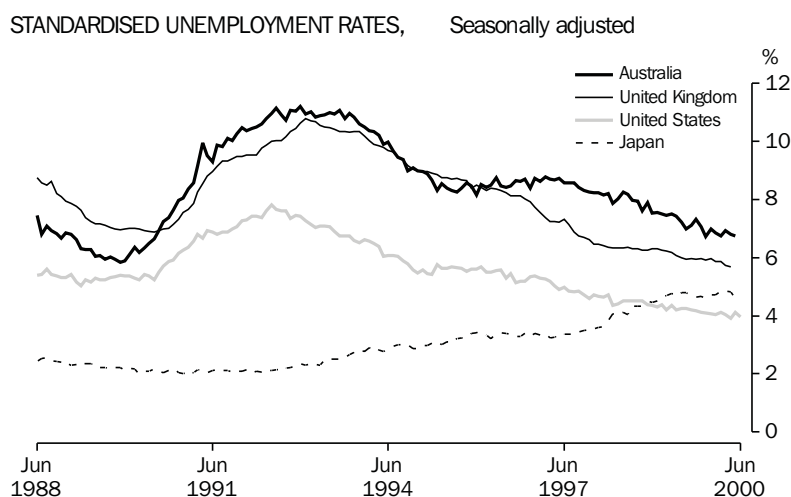


TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1991–1992	7.2	2.1	na	10.0	8.7	9.5	10.6	6.6	10.3	10.6
1992–1993	7.3	2.3	5.0	11.0	9.4	10.4	11.5	7.1	11.0	10.1
1993–1994	6.5	2.7	8.4	12.3	10.7	10.1	11.1	7.3	10.5	8.9
1994–1995	5.7	3.0	8.2	11.9	11.5	9.1	9.7	6.8	8.9	7.0
1995–1996	5.6	3.3	8.5	12.0	11.7	8.5	9.4	6.8	8.4	6.1
1996–1997	5.2	3.3	9.4	12.4	11.7	7.7	9.6	6.7	8.6	6.3
1997–1998	4.7	3.7	9.9	12.1	11.8	6.6	8.6	6.5	8.3	7.1
1998–1999	4.4	4.5	8.9	11.7	11.7	6.2	8.0	6.3	7.6	7.3
1999–2000	4.1	4.7	8.6	10.5	nya	nya	7.0	6.0	6.9	6.4
ORIGINAL (PER CENT)										
1998–1999										
June	4.3	4.8	8.8	11.4	11.4	6.0	7.5	6.2	7.2	6.9
1999–2000										
July	4.3	4.8	8.8	11.3	11.3	6.0	7.6	6.2	7.0	
August	4.2	4.7	8.8	11.2	11.3	6.0	7.7	6.1	7.1	
September	4.2	4.6	8.8	11.1	11.2	6.0	7.4	6.1	7.3	6.8
October	4.1	4.6	8.8	10.9	11.1	6.0	7.1	6.0	7.1	
November	4.1	4.6	8.7	10.8	11.1	5.9	6.9	6.0	6.8	
December	4.1	4.7	8.7	10.6	11.2	6.0	6.8	6.0	7.0	6.3
January	4.0	4.7	8.6	10.5	11.2	5.9	6.8	5.9	6.9	
February	4.1	4.9	8.5	10.3	11.0	5.9	6.8	6.0	6.7	
March	4.1	4.9	8.4	10.2	10.8	5.7	6.8	5.9	6.9	6.4
April	3.9	4.8	8.5	10.0	10.7	5.7	6.8	5.8	6.8	
May	4.1	4.6	8.4	9.8	nya	5.5	6.6	5.8	6.7	
June	4.0	4.7	8.4	9.6		nya	6.6	5.8	6.6	6.1
2000–2001										
July	4.0	4.7	8.4	9.6			6.8	5.8	6.3	
August	4.1	nya	nya	nya			nya	nya	nya	

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Cooperation and Development (OECD).

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1995= 100.0)							
1991-1992	79.4	84.1	82.3	79.1	73.7	63.3	84.7
1992-1993	89.4	86.2	86.9	85.8	79.8	77.0	86.7
1993-1994	98.4	89.8	93.3	92.9	90.3	89.3	93.4
1994-1995	100.5	94.9	97.9	97.0	97.3	98.3	99.5
1995-1996	98.8	107.5	103.0	103.1	104.7	105.3	101.0
1996-1997	94.6	118.8	110.6	109.1	120.0	119.4	101.7
1997-1998	94.0	129.1	119.2	114.7	135.7	135.6	106.9
1998-1999	95.4	139.8	130.1	121.0	145.3	146.7	116.0
1999-2000	96.9	156.3	nya	129.9	158.4	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991-1992	9.2	7.1	5.1	8.0	5.5	11.3	-1.1
1992-1993	12.7	2.5	5.6	8.5	8.2	21.6	2.4
1993-1994	10.0	4.2	7.3	8.2	13.2	15.9	7.7
1994-1995	2.2	5.7	4.9	4.5	7.8	10.1	6.6
1995-1996	-1.7	13.2	5.2	6.2	7.6	7.2	1.5
1996-1997	-4.2	10.5	7.4	5.8	14.7	13.4	0.7
1997-1998	-0.7	8.6	7.8	5.2	13.1	13.6	5.1
1998-1999	1.6	8.3	9.2	5.5	7.1	8.2	8.6
1999-2000	1.5	11.8	nya	7.3	9.1	nya	nya
SEASONALLY ADJUSTED (1995 = 100.0)							
1997-1998							
December	93.5	127.3	118.0	113.8	133.7	135.0	106.9
March	94.3	131.4	119.7	114.9	138.1	137.0	106.8
June	94.5	132.9	122.8	116.3	141.1	139.7	106.7
1998-1999							
September	94.0	135.1	124.9	117.9	145.8	143.4	107.6
December	95.2	137.2	127.4	120.0	145.9	144.3	113.4
March	96.0	140.1	132.2	121.9	145.6	147.8	119.1
June	96.5	146.9	136.0	124.3	143.7	151.3	124.0
1999-2000							
September	96.1	151.5	139.9	126.6	148.1	153.8	132.2
December	97.2	154.3	141.3	128.8	152.6	156.2	134.7
March	97.3	157.6	145.1	130.8	163.2	nya	135.6
June	97.0	161.7	nya	133.3	169.8		nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1997-1998							
June	1.4	8.3	8.1	3.8	12.1	11.1	1.6
1998-1999							
September	0.5	8.4	7.4	3.7	12.3	9.7	0.6
December	1.8	7.8	8.0	5.4	9.1	6.9	6.1
March	1.8	6.6	10.4	6.1	5.4	7.9	11.5
June	2.1	10.5	10.7	6.9	1.8	8.3	16.2
1999-2000							
September	2.2	12.1	12.0	7.4	1.6	7.3	22.9
December	2.1	12.5	10.9	7.3	4.6	8.2	18.8
March	1.4	12.5	9.8	7.3	12.1	nya	13.9
June	0.5	10.1	nya	7.2	18.2		nya

Source: Organisation for Economic Cooperation and Development (OECD).

EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 10 November 2000.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)* (Cat. no. 1292.0)
- *Classification Manual for Government Financial Statistics, Australia* (Cat. no. 5514.0)
- *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)
- *Balance of Payments, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *A Guide to Labour Statistics* (Cat. no. 6102.0)
- *The Australian Consumer Price Index: Concepts, Sources and Methods* (Cat. no. 6461.0)

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (Cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES
continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 1997–98) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1998–1999, refer to the fiscal year ended 30 June 1999.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

Appendix

Index of Feature Articles Published in *Australian Economic Indicators*

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